PUBLIC ACCOUNTS

OF THE PROVINCE OF

PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31ST

1986

TO HIS HONOUR,
THE HONOURABLE LLOYD G. MacPHAIL
Lieutenant-Governor of the Province of Prince Edward Island

May it please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1986.

Respectfully submitted,

Gilbert R. Clements
GILBERT R. CLEMENTS
Minister of Finance

Office of the Minister of Finance,
Charlottetown, Prince Edward Island

TO THE HONOURABLE GILBERT R. CLEMENTS
Minister of Finance

Sir,

I have the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1986.

Respectfully submitted,

W. BRUCE WHITE, C.A.
Comptroller

Office of the Comptroller,
Charlottetown, P.E.I.

Province of Prince Edward Island
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AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of financial position of the Consolidated Fund, Crown Corporations and other Provincial Agencies of the Province of Prince Edward Island as at March 31, 1986 and the statements of current revenue and expenditures, capital expenditures, change in net debt and change in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund, Crown Corporations and other Provincial Agencies of the Province of Prince Edward Island as at March 31, 1986 and the results of its operations, the change in net debt and the change in financial position for the year then ended in accordance with the basis of accounting disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

J Wayne Murphy

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, P.E.I.
November 13, 1986

STATEMENT 1

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS AND OTHER PROVINCIAL AGENCIES
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

SCHEDULE	ASSETS	1986	1985
1.	Accounts and Taxes Receivable	$ 35,954,669	$ 33,988,891
2.	Loans Receivable	84,563,347	77,934,491
3.	Inventory & Property for Resale	26,810,472	26,137,083
4.	Investments	6,924,768	21,682,598
5.	Investment in Leases	1,206,600	20,653,141
6.	Treasury Advances	1,795,117	1,034,739
7.	Capital Advances (note 3H)	77,822,320	74,575,059
8.	Prepaid Expenses	139,410	382,267
9.	Deferred Charges	3,651,196	4,019,043
		238,867,899	260,407,312
	Net Debt (Statement 4)	184,000,340	155,320,331
	TOTAL	$422,868,239	$415,727,643
18.	Reserve and Trust Funds	$104,525,486	$ 88,793,620

	LIABILITIES		1986		1985
10.	Bank Advances		$ 15,035,668		$ 8,837,882
11.	Deposit Receipts		46,287,438		44,549,361
12.	Treasury Loans		14,000,000		-
13.	Accounts Payable		31,137,908		28,729,875
14.	Accrued Interest and Other Accrued Liabilities		12,728,693		14,688,662
15.	Deferred Revenue		4,887,784		3,271,710
16.	Loans Payable		41,444,217		42,343,650
17.	Debentures				
	Gross Funded	404,501,500		401,205,000	
	Less Sinking Fund (Statement 15)	147,154,969	257,346,531	127,898,497	273,306,503
	TOTAL		$422,868,239		$415,727,643
18.	Reserve and Trust Funds		$104,525,486		$ 88,793,620
	Guaranteed Debt		$ 38,019,274		$ 27,727,255

(The accompanying schedules and notes are an intergral part of these financial statements).

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
STATEMENT OF CURRENT REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

STATEMENT 2

NOTES		1986			1985
	REVENUE	ESTIMATE	FORECAST	ACTUAL	ACTUAL
	PROVINCIAL SOURCES				
	Personal Income Tax	$ 53,945,000	$ 55,172,500	$ 55,172,492	$ 51,045,033
	Corporate Tax	8,033,000	9,945,200	9,945,200	8,188,622
	Sales Tax	64,828,000	64,900,000	65,150,030	59,899,698
	Gasoline Tax	18,075,000	18,150,000	17,997,032	18,924,127
	Property Tax	18,000,000	18,450,000	18,193,359	17,571,798
1.	Other Taxes	15,384,500	15,018,000	14,800,637	14,602,703
	Motor Vehicle Registry	3,765,000	3,529,500	3,529,433	3,553,997
2.	Other Licenses & Permits	844,000	972,400	970,004	857,405
3.	Fees & Services	7,559,500	8,120,500	14,332,796	12,506,385
	Liquor Commission	9,889,200	8,807,800	33,246,282	32,751,536
4.	Other Sales	4,292,500	4,326,800	9,487,779	5,912,691
5.	Investment Interest	26,455,000	23,566,600	21,928,600	23,002,476
	Federal Sources				
	Equalization	129,477,000	137,101,000	137,101,000	129,220,000
	Established Program Financing	45,100,000	43,353,000	43,353,000	43,135,000
	Extended Health Care	5,400,000	5,390,000	5,390,000	5,021,000
	Income Tax On Electricity	3,000,000	4,104,600	4,104,580	3,987,724
6.	Cost-Shared Programmes	31,355,200	32,991,700	36,525,299	29,517,475
	Statutory Subsidy	668,000	667,700	667,674	667,674
	Energy Rebate	-	1,302,700	1,302,729	-
7.	Other Federal Payments	779,600	1,358,700	1,333,263	962,027
	TOTAL	$446,850,500	$457,228,700	$494,531,189	$461,327,371
	EXPENDITURES				
8.	Agriculture	$ 12,600,400	$ 18,508,800	$ 22,471,175	$ 14,992,385
9.	Community & Cultural Affairs	13,342,200	14,600,300	18,560,020	15,214,921
10.	Education	105,672,900	106,616,500	106,595,497	101,668,950
11.	Finance & Tourism	10,103,100	12,945,000	13,549,743	9,606,490
12.	Legislative Services	2,842,100	3,093,300	3,093,670	2,557,291
13.	Industry	16,522,800	17,326,400	22,817,218	17,186,892
14.	Health & Social Services	150,431,300	155,503,300	155,495,280	145,311,750
15.	Energy & Forestry	8,479,700	12,597,100	12,596,294	7,376,738
16.	Justice and Attorney General	10,383,000	10,189,600	35,068,838	33,599,434
	Fisheries & Labour	2,993,700	3,779,400	3,585,602	2,827,719
17.	Transportation & Public Works	41,718,200	44,232,100	44,363,050	42,937,191
18.	Other Current	9,829,300	10,838,100	10,806,794	12,626,626
	Debt Charges	65,887,900	62,119,600	61,902,264	60,354,926
	TOTAL	450,806,600	472,349,500	510,905,445	466,261,313
	Excess of Current Operating Expenditures over Revenues	$ (3,956,100)	$(15,120,800)	$(16,374,256)	$ (4,933,942)

(The Accompanying Schedules and Notes are an Intergral Part of These Financial Statements)

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
NOTES TO REVENUE AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

	1986			1985
REVENUE PROVINCIAL SOURCES	ESTIMATE	FORECAST	ACTUAL	ACTUAL
1. Other Taxes				
Health Tax on Liquor	$ 8,074,500	$ 7,937,300	$ 7,772,890	$ 7,634,874
Health Tax on Tobacco	5,200,000	4,750,000	4,797,561	4,770,948
Entertainment Tax	1,125,000	1,200,000	1,098,949	1,155,158
Insurance Premium Tax	900,000	1,043,500	1,044,033	961,403
Fire Prevention Tax	85,000	87,200	87,204	80,320
	$ 15,384,500	$ 15,018,000	$ 14,800,637	$ 14,602,703
2. Other Licenses and Permits				
Gas and Oil Licenses	$ 153,100	$ 151,000	$ 150,984	$ 153,198
Fish and Game Licenses	129,200	113,200	113,190	119,615
Companies Act	65,000	159,300	159,288	76,892
Registration & Licensing Act	250,000	251,580	251,508	245,998
Insurance Act	90,000	92,700	92,701	90,992
Securities Act	45,000	58,200	58,185	56,125
Other	111,700	146,500	144,148	114,585
	$ 844,000	$ 972,400	$ 970,004	$ 857,405
3. Fees and Services				
Crop Insurance Premiums	$ -	$ -	$ 1,288,738	$ 1,140,166
Patient Fees	4,934,400	5,289,200	5,289,057	4,467,718
Professional Services	239,400	215,400	314,678	246,804
Park Fees	191,000	206,100	206,083	191,417
Green Fees	185,000	222,700	244,872	176,917
Agencies-Rentals and Leases Income	-	-	4,527,067	3,650,048
Public Buildings Rental	124,200	195,200	155,629	253,049
Fines and Penalties	600,000	706,900	706,908	669,884
R.C.M.P. Recoveries	66,000	85,200	85,202	75,589
Court Fees	120,000	125,300	125,318	121,360
Land Title and Registry Fees	90,000	127,000	127,585	111,144
Electrical/Plumbing Inspection Fees	45,000	72,300	72,279	56,968
Probate Court Fees	55,000	78,200	78,215	86,189
Membership	67,000	68,800	70,945	63,687
Tuition Reimbursement	270,400	165,600	165,631	207,189
Other	572,100	562,600	874,589	988,256
	$ 7,559,500	$ 8,120,500	$ 14,332,796	$ 12,506,385

		1986		1985
4. Other Sales	ESTIMATE	FORECAST	ACTUAL	ACTUAL
Drugs, Toxoids & Pharmaceutical Supplies	$ 48,800	$ 47,000	$ 47,963	$ 42,477
Meals	259,200	266,300	180,414	171,179
Lottery Revenue	2,500,000	2,500,000	2,546,936	2,752,165
Grain Elevators	688,500	504,900	-	-
Seaweed Market Stabilization	193,400	6,400	6,375	274,737
Shipyard Contracts	-	-	5,418,412	1,243,543
Other	602,600	1,002,200	1,287,679	1,428,590
	$ 4,292,500	$ 4,326,800	$ 9,487,779	$ 5,912,691
5. Investment Interest				
Community Development Fund	$ 499,200	$ 684,800	$ 684,753	$ 550,091
Lending Authority	6,126,900	5,478,000	5,662,891	5,166,301
Housing Corporation	1,419,600	913,700	837,600	969,200
Land Development Corporation	2,382,400	1,972,000	421,688	368,329
Development Agency	2,968,400	2,369,300	1,877,070	1,341,704
Crop Insurance Agency	-	-	113,799	202,586
Hospital Service Commission	-	-	180,765	-
S'Side Waterfront Development	-	-	24,582	25,064
School Construction	4,060,800	4,662,200	4,622,078	4,064,833
Bank Accounts	1,000,000	400,000	349,462	2,347,815
Winter Works	37,100	36,400	35,732	37,645
Urban Services	88,000	88,000	63,369	113,092
Maritime Electric Cable	1,785,400	763,500	763,472	1,770,046
Q.E. Hospital	4,651,200	4,651,200	4,651,176	4,685,547
Grain Elevators Corp.	177,400	211,800	160,790	149,467
Prince County Hospital	179,500	179,500	179,475	199,735
P.E.I. Energy Corporation	660,300	660,300	660,000	659,481
Miscellaneous	418,800	495,900	639,898	351,540
	$ 26,455,000	$ 23,566,600	$ 21,928,600	$ 23,002,476

REVENUE
FEDERAL SOURCES

6. Cost Shared Programs				
Canada Assistance Plan	$ 17,400,000	$ 20,716,200	$ 20,716,233	$ 18,093,998
Economic Regional Dev. Agreement	6,892,000	5,086,600	5,982,110	2,491,279
Canada Employment	4,549,200	4,641,000	4,646,167	5,032,252
Minority & Second Language	1,419,300	1,420,100	1,420,142	1,191,751
Rehabilitation Program	289,500	171,700	171,677	253,323
Young Offenders Services	639,000	722,800	722,800	256,000
Legal Aid	115,000	133,000	132,955	138,694
Crop Insurance Program	-	-	1,284,344	1,139,948
P.E.I. Housing (CMHC)	-	-	1,351,500	843,500
Other	51,200	100,300	97,371	76,730
	$ 31,355,200	$ 32,991,700	$ 36,525,299	$ 29,517,475

	ESTIMATE	1986 FORECAST	ACTUAL	1985 ACTUAL
7. Other Federal Payments				
Expo '86	$ -	$ 500,000	$ 500,000	$ -
Canadian Heritage Festival	250,000	234,600	234,581	-
Other	529,600	624,100	598,682	962,027
	$ 779,600	$ 1,358,700	$ 1,333,263	$ 962,027
EXPENDITURES				
8. Agriculture				
Department of Agriculture	$ 11,295,000	$ 16,725,700	$ 16,491,814	$ 11,179,350
Land Development Corporation	616,900	529,700	655,084	567,090
P.E.I. Grain Elevators Corp.	688,500	1,253,400	525,623	-
P.E.I. Crop Insurance Agency	-	-	4,798,654	3,245,945
	$ 12,600,400	$ 18,508,800	$ 22,471,175	$ 14,992,385
9. Community & Cultural Affairs				
Dept. of Community and Cultural Affairs	$ 10,871,000	$ 11,002,800	$ 10,971,877	$ 10,180,979
Land Use Commission	94,400	94,400	91,338	104,291
P.E.I. Housing Corp.	2,376,800	3,503,100	7,496,805	4,929,651
	$ 13,342,200	$ 14,600,300	$ 18,560,020	$ 15,214,921
10. Education				
General	$ 6,549,900	$ 6,619,200	$ 6,598,776	$ 5,820,090
Elementary & Secondary	73,847,000	74,770,000	74,769,340	72,209,886
Post Secondary	21,668,500	21,619,800	21,619,881	20,084,574
Vocational	3,607,500	3,607,500	3,607,500	3,554,400
	$105,672,900	$106,616,500	$106,595,497	$101,668,950
11. Finance & Tourism				
Department of Finance & Tourism	$ 9,100,900	$ 9,618,100	$ 10,011,627	$ 8,204,450
P.E.I. Lending Authority	1,002,200	3,326,900	3,538,116	1,402,040
	$ 10,103,100	$ 12,945,000	$ 13,549,743	$ 9,606,490
12. Legislative Services				
Executive Council	$ 1,520,600	$ 1,550,800	$ 1,551,179	$ 1,309,030
Legislative Assembly	1,321,500	1,542,500	1,542,491	1,248,261
	$ 2,842,100	$ 3,093,300	$ 3,093,670	$ 2,557,291

		1986		1985
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
13. Industry				
Department of Industry	$ 8,928,000	$ 9,062,400	$ 9,249,896	$ 8,854,671
P.E.I. Development Agency	7,594,800	7,455,000	7,329,879	6,391,665
Georgetown Shipyards	-	809,000	6,237,443	1,940,556
	$ 16,522,800	$ 17,326,400	$ 22,817,218	$ 17,186,892
14. Health & Social Services				
Department of Health & Social Services	$ 63,783,800	$ 67,375,700	$ 67,321,630	$ 62,715,922
Addiction Services	2,798,000	2,794,600	2,794,207	2,699,684
Hospital Services Commission	64,916,900	64,803,000	64,750,988	61,302,708
Health Services Commission	18,932,600	20,530,000	20,628,455	18,593,436
	$150,431,300	$155,503,300	$155,495,280	$145,311,750
15. Energy & Forestry				
Department of Energy & Forestry	$ 7,181,200	$ 11,460,700	$ 11,459,307	$ 6,266,575
P.E.I. Energy Corporation	1,298,500	1,136,400	1,136,987	1,110,163
	$ 8,479,700	$ 12,597,100	$ 12,596,294	$ 7,376,738
16. Justice & Attorney General				
Department of Justice & Attorney General	$ 10,383,000	$ 10,189,600	$ 10,190,845	$ 9,268,345
P.E.I. Liquor Control Commission	-	-	24,877,993	24,331,089
	$ 10,383,000	$ 10,189,600	$ 35,068,838	$ 33,599,434
17. Transportation & Public Works				
Department of Transportation & Public Works	$ 41,660,200	$ 44,187,900	$ 44,318,838	$ 42,921,827
P.E.I. Crown Bldg. Corp.	58,000	44,200	44,212	15,364
	$ 41,718,200	$ 44,232,100	$ 44,363,050	$ 42,937,191
18. Other Current				
Auditor General	$ 825,000	$ 776,400	$ 776,451	$ 769,280
Civil Service Commission	740,600	755,000	754,162	721,201
General Government	7,177,600	8,266,200	8,235,728	10,102,620
Treasury Board	429,200	418,800	418,757	398,025
Council of Maritime Premiers	656,900	621,700	621,696	635,500
	$ 9,829,300	$ 10,838,100	$ 10,806,794	$ 12,626,626

STATEMENT 3

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS AND OTHER PROVINCIAL AGENCIES
STATEMENT OF CAPITAL EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

		Actual 1986		Actual 1985
Net Capital Expenditures				
Consolidated Fund Statement 8		$28,103,625		$19,994,193
Georgetown Shipyards				
Land, Buildings, Machinery	75,407		16,841	
Less Depreciation	79,731	(4,324)	53,845	(37,004)
P.E.I. Crown building Corporation				
Administration Buildings		-		83,145
Land Development Corporation				
Computer	-	-	-	
Less Depreciation	2,264	(2,264)	2,030	(2,030)
P.E.I. Liquor Control Commission				
Buildings and Equipment	26,980		(2,815)	
Less Depreciation	256,193	(229,213)	148,865	(151,680)
P.E.I. Housing Corporation				
Senior Citizens Housing	189,800		466,200	
Homes for Special Care	7,332,800		5,617,100	
Other Housing Programs	(50,600)		156,400	
	7,472,000		6,239,700	
Less Depreciation	99,100	7,372,900	61,300	6,178,400
Net Capital Expenditures (Agencies)		7,137,099		6,070,831
Net Capital Expenditures (All Funds)		$35,240,724		$26,065,024

STATEMENT 4

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
STATEMENT OF CHANGE IN NET DEBT
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

		1985-86		1984-85
Net Debt Beginning, April 1		$155,320,331		$145,097,065
INCREASED BY:				
Net Capital Expenditures				
Consolidated Fund	28,103,625		19,994,193	
Crown Corps, Agencies and Boards	7,137,099	35,240,724	6,070,831	26,065,024
Excess of Ordinary Expenditure Over Revenues				
Consolidated Fund	14,453,222		4,357,766	
P.E.I. Crop Insurance Agency	1,921,034	16,374,256	576,176	4,933,942
DECREASED BY:				
Increase in Sinking Fund Assets				
Investment Income	15,661,735		13,662,657	
Installments	7,273,236	22,934,971	7,113,043	29,775,700
		$184,000,340		$155,320,331

STATEMENT 5

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
STATEMENT OF CHANGE IN FINANCIAL POSITION
FOR THE YEAR ENDED
MARCH 31, 1986

		($000's)
Balance, Beginning of Year (Note 1)		$ 12,845
Operating Transactions		
Revenues	$501,089	
Expenditures	552,704	
Net Expenditures	51,615	
Deduct:		
Non-Cash Items Included in Net Expenditures (Note 2)	(265)	
Cash Items Applicable to Other Periods (Note 3)	426	
Used for Operations	161	51,454
Financing Transactions		
Receipts:		
Canada Pension Loans	8,975	
Provincial Deposit Receipts	853	
Capital Leases	19,446	
Treasury Notes	14,000	
	43,274	
Payments		
Net Loans	9,876	
Alberta Heritage Fund Loan	2,000	
Federal Loans	900	
	12,776	
Derived from Financing Transactions		30,498
Net Decrease in Cash and Temporary Investments		$(20,956)
Balance End of Year (Note 1)		$ (8,111)

STATEMENT OF CHANGE IN FINANCIAL POSITION (CONTINUED)

NOTES:

	1986	1985
1. Cash and Temporary Investments		
Bank Advances	$(15,036)	$ (8,838)
Temporary Investments	6,925	21,683
	$ (8,111)	$(12,845)

2. Non-Cash Items Included in Net Expenditures	
Net Increase in Accounts Receivable	$ (1,966)
Amoritization of Debenture Discount	368
Net Increase in Accounts Payable	2,408
Net Increase in Accrued Interest Deposit Receipts	885
Net Decrease - Accrued Interest & Other Liabilities	(1,960)
	$ (265)

3. Cash Items Applicable to Other Periods	
Net Increase in Inventories	$ (673)
Net Reduction in Prepaid Expenses	243
Net Increase in Treasury Advances	(760)
Net Increase in Deferred Revenue	1,616
	$ 426

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of financial position of the Consolidated Fund of the Province of Prince Edward Island as at March 31, 1986 and the statements of current revenue and expenditures, capital expenditures, change in net debt and change in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund of the Province of Prince Edward Island as at March 31, 1986 and the results of its operations, the change in net debt and the change in financial position for the year then ended in accordance with the basis of accounting disclosed in the notes to the financial statements applied on a basis consistent with that of the preceding year.

J. Wayne Murphy

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
November 13, 1986

STATEMENT 6

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

SCHEDULE	ASSETS		1986		1985
1.	Accounts and Taxes Receivable		$ 42,466,342		$ 38,503,068
2.	Loans Receivable		117,058,300		104,925,943
3.	Inventories		3,112,639		3,001,092
4.	Investments		15,045		17,015,045
5.	Investments in Leases		463,456		19,083,705
6.	Treasury Advances		45,117		34,739
7.	Capital Advances (Note 3H)		77,822,320		74,575,059
8 .	Prepaid Expenses		25,469		262,403
9.	Deferred Charges		3,491,048		3,847,879
			244,499,736		261,248,933
	Net Debt (Statement 9)		149,423,849		129,228,818
	TOTAL		$393,923,585		$390,477,751
18.	Reserve and Trust Funds		$104,359,986		$ 88,628,920
	LIABILITIES				
10.	Bank Advances		$ 14,076,460		$ 5,741,358
11.	Deposit Receipts		46,382,866		45,936,861
12.	Treasury Loans		14,000,000		-
13.	Accounts Payable		33,030,468		29,364,221
14.	Accrued Interest and Other Accrued Liabilities		12,566,790		12,754,680
15.	Deferred Revenue		4,834,918		2,939,540
16.	Federal Loans Payable		12,770,872		22,093,063
17.	Debentures				
	Gross Funded	399,101,500		395,805,000	
	Less Sinking Fund (Statement 15)	142,840,289	256,261,211	124,156,972	271,648,028
	TOTAL		$393,923,585		$390,477,751
18.	Reserve and Trust Funds		$104,359,986		$ 88,628,920
	Guaranteed Debt		$ 43,039,342		$ 38,165,499

(The accompanying schedules and notes are an intergral part of these financial statements)

STATEMENT 7

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF CURRENT REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

NOTES			1986		1985
	REVENUE	ESTIMATE	FORECAST	ACTUAL	ACTUAL
	PROVINCIAL SOURCES				
	Personal Income Tax	$ 53,945,000	$ 55,172,500	$ 55,172,492	$ 51,045,033
	Corporate Tax	8,033,000	9,945,200	9,945,200	8,188,622
	Sales Tax	64,828,000	64,900,000	65,150,030	59,899,698
	Gasoline Tax	18,075,000	18,150,000	17,997,032	18,924,127
	Property Tax	18,000,000	18,450,000	18,193,359	17,571,798
1.	Other Taxes	15,384,500	15,018,000	14,800,637	14,602,703
	Motor Vehicle Registry	3,765,000	3,529,500	3,529,433	3,553,997
2.	Other Licenses & Permits	844,000	972,400	970,004	857,405
3.	Fees & Services	7,559,500	8,120,500	8,279,757	7,344,762
	Liquor Commission	9,889,200	8,807,800	8,544,146	8,617,835
4.	Other Sales	4,292,500	4,326,800	3,824,830	4,355,064
5.	Investment Interest	26,455,000	23,566,600	23,625,184	24,601,934
	Federal Sources				
	Equalization	129,477,000	137,101,000	137,101,000	129,220,000
	Established Program Financing	45,100,000	43,353,000	43,353,000	43,135,000
	Extended Health Care	5,400,000	5,390,000	5,390,000	5,021,000
	Income Tax On Electricity	3,000,000	4,104,600	4,104,580	3,987,724
6.	Cost-Shared Programs	31,355,200	32,991,700	33,889,455	27,534,027
	Statutory Subsidy	668,000	667,700	667,674	667,674
	Energy Rebate	-	1,302,700	1,302,729	-
7.	Other Federal Payments	779,600	1,358,700	1,333,263	962,027
	TOTAL	446,850,500	457,228,700	457,173,805	430,090,430
	EXPENDITURES				
8.	Agriculture	12,600,400	18,508,800	17,761,221	11,925,627
9.	Community & Cultural Affairs	13,342,200	14,600,300	14,566,315	11,951,451
10.	Education	105,672,900	106,616,500	106,595,497	101,668,950
11.	Finance & Tourism	10,103,100	12,945,000	13,364,871	9,302,854
12.	Legislative Services	2,842,100	3,093,300	3,093,670	2,557,291
13.	Industry	16,522,800	17,326,400	17,506,485	16,461,491
14.	Health & Social Services	150,431,300	155,503,300	155,294,119	145,188,987
15.	Energy & Forestry	8,479,700	12,597,100	12,596,294	7,376,738
	Justice	10,383,000	10,189,600	10,190,845	9,268,345
	Fisheries & Labour	2,993,700	3,779,400	3,585,602	2,827,719
16.	Transportation & Public Works	41,718,200	44,232,100	44,363,050	42,937,191
17.	Other Current	9,829,300	10,838,100	10,806,794	12,626,626
	Debt Charges	65,887,900	62,119,600	61,902,264	60,354,926
	TOTAL	450,806,600	472,349,500	471,627,027	434,448,196
	Excess of Current Operating Expenditures over Revenues	$ (3,956,100)	$(15,120,800)	$(14,453,222)	$ (4,357,766)

(The accompanying schedules and notes are an intergral part of these financial statements)

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
NOTES TO THE REVENUE AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

REVENUE PROVINCIAL SOURCES		1986		1985
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
1. Other Taxes				
Health Tax on Liquor	$ 8,074,500	$ 7,937,300	$ 7,772,377	$ 7,634,874
Health Tax on Tobacco	5,200,000	4,750,000	4,797,561	4,770,948
Entertainment Tax	1,125,000	1,200,000	1,098,949	1,155,158
Insurance Premium Tax	900,000	1,043,500	1,044,546	961,403
Fire Prevention Tax	85,000	87,200	87,204	80,320
	$ 15,384,500	$ 15,018,000	$ 14,800,637	$ 14,602,703
2. Other Licenses and Permits				
Gas and Oil Licenses	$ 153,100	$ 151,000	$ 150,984	$ 153,198
Fish and Game Licenses	129,200	113,200	113,190	119,615
Companies Act	65,000	159,300	159,288	76,892
Registration & Licensing Act	250,000	251,500	251,508	245,998
Insurance Act	90,000	92,700	92,701	90,992
Securities Act	45,000	58,200	58,185	56,125
Other	111,700	146,500	144,148	114,585
	$ 844,000	$ 972,400	$ 970,004	$ 857,405
3. Fees and Services				
Patient Fees	$ 4,934,400	$ 5,289,200	$ 5,289,057	$ 4,467,718
Professional Services	239,400	215,400	314,678	246,804
Park Fees	191,000	206,100	206,083	191,417
Green Fees	185,000	222,700	244,872	176,917
Public Buildings Rental	124,200	195,200	155,629	253,049
Fines and Penalties	600,000	706,900	706,908	669,884
RCMP Recoveries	66,000	85,200	85,202	75,589
Court Fees	120,000	125,300	125,318	121,360
Land Title and Registry Fees	90,000	127,000	127,585	111,144
Electrical/Plumbing Inspection Fee	45,000	72,300	72,279	56,968
Probate Court Fees	55,000	78,200	78,215	86,189
Membership	67,000	68,800	70,945	63,687
Tuition Reimbursement	270,400	165,600	165,631	207,189
Other	572,100	562,600	637,355	616,847
	$ 7,559,500	$ 8,120,500	$ 8,279,757	$ 7,344,762

		1986		1985
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
4. Other Sales				
Drugs, Toxoids & Pharmaceutical Supplies	$ 48,800	$ 47,000	$ 47,963	$ 42,477
Meals	259,200	266,300	180,414	171,179
Lottery Revenue	2,500,000	2,500,000	2,546,936	2,752,165
Grain Elevators	688,500	504,900	-	-
Seaweed Market Stabilization	193,400	6,400	6,375	274,737
Other	602,600	1,002,200	1,043,142	1,114,506
	$ 4,292,500	$ 4,326,800	$ 3,824,830	$ 4,355,064
5. Investment Interest				
Community Development Fund	$ 499,200	$ 684,800	$ 684,753	$ 550,091
Lending Authority	6,126,900	5,478,000	5,478,019	4,884,873
Housing Corporation	1,419,600	913,700	988,695	944,530
Land Development Corporation	2,382,400	1,972,000	1,971,926	1,805,104
Development Agency	2,968,400	2,369,300	2,369,281	2,172,855
Crop Insurance Agency	-	-	6,795	-
S'Side Waterfront Development	-	-	24,582	25,064
School Construction	4,060,800	4,662,200	4,622,078	4,064,833
Bank Accounts	1,000,000	400,000	349,462	2,347,815
Winter Works	37,100	36,400	35,732	37,645
Urban Services	88,000	88,000	63,369	113,092
Maritime Electric Cable	1,785,400	763,500	763,472	1,770,046
Q.E. Hospital	4,651,200	4,651,200	4,651,176	4,685,547
Grain Elevators Corp.	177,400	211,800	160,790	149,467
Prince County Hospital	179,500	179,500	179,475	199,735
P.E.I. Energy Corporation	660,300	660,300	660,000	659,481
Miscellaneous	418,800	495,900	615,579	191,756
	$ 26,455,000	$ 23,566,600	$ 23,625,184	$ 24,601,934
REVENUE				
FEDERAL SOURCES				
6. Cost Shared Programs				
Canada Assistance Plan	$ 17,400,000	$ 20,716,200	$ 20,716,233	$ 18,093,998
Economic Regional Development Agreement	6,892,000	5,086,600	5,982,110	2,491,279
Canada Employment	4,549,200	4,641,000	4,646,167	5,032,252
Minority & Second Language	1,419,300	1,420,100	1,420,142	1,191,751
Rehabilitation Program	289,500	171,700	171,677	253,323
Young Offenders Services	639,000	722,800	722,800	256,000
Legal Aid	115,000	133,000	132,955	138,694
Other	51,200	100,300	97,371	76,730
	$ 31,355,200	$ 32,991,700	$ 33,889,455	$ 27,534,027

	ESTIMATE	1986 FORECAST	ACTUAL	1985 ACTUAL
7. Other Federal Payments				
Expo '86	$ -	$ 500,000	$ 500,000	$ -
Canadian Heritage Festival	250,000	234,600	234,581	-
Other	529,600	624,100	598,682	962,027
	$ 779,600	$ 1,358,700	$ 1,333,263	$ 962,027
EXPENDITURES				
8. Agriculture				
Department of Agriculture	$ 11,295,000	$ 16,725,700	$ 16,689,348	$ 11,366,419
Land Development Corporation	616,900	529,700	546,250	559,208
P.E.I. Grain Elevators Corporation	688,500	1,253,400	525,623	-
	$ 12,600,400	$ 18,508,800	$ 17,761,221	$ 11,925,627
9. Community & Cultural Affairs				
Dept. of Community and Cultural Affairs	$ 10,871,000	$ 11,002,800	$ 10,971,905	$ 10,180,979
Land Use Commission	94,400	94,400	91,338	104,291
P.E.I. Housing Corp.	2,376,800	3,503,100	3,503,072	1,666,181
	$ 13,342,200	$ 14,600,300	$ 14,566,315	$ 11,951,451
10. Education				
General	$ 6,549,900	$ 6,619,200	$ 6,598,776	$ 5,817,590
Elementary & Secondary	73,847,000	74,770,000	74,769,340	72,212,386
Post Secondary	21,668,500	21,619,800	21,619,881	20,084,574
Vocational	3,607,500	3,607,500	3,607,500	3,554,400
	$105,672,900	$106,616,500	$106,595,497	$101,668,950
11. Finance & Tourism				
Department of Finance & Tourism	$ 9,100,900	$ 9,618,100	$ 10,011,627	$ 8,204,450
P.E.I. Lending Authority	1,002,200	3,326,900	3,353,244	1,098,404
	$ 10,103,100	$ 12,945,000	$ 13,364,871	$ 9,302,654
12. Legislative Services				
Executive Council	$ 1,520,600	$ 1,550,800	$ 1,551,179	$ 1,309,030
Legislative Assembly	1,321,500	1,542,500	1,542,491	1,248,261
	$ 2,842,100	$ 3,093,300	$ 3,093,670	$ 2,557,291

		1986		1985
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
13. Industry				
Department of Industry	$ 8,928,000	$ 9,062,400	$ 9,249,896	$ 8,854,671
P.E.I. Development Agency	7,594,800	7,455,000	7,448,022	6,918,536
Georgetown Shipyards	-	809,000	808,567	688,284
	$ 16,522,800	$ 17,326,400	$ 17,506,485	$ 16,461,491
14. Health & Social Services				
Department of Health & Social Services	$ 63,783,800	$ 67,375,700	$ 67,321,630	$ 62,715,922
Addiction Services	2,798,000	2,794,600	2,794,207	2,699,684
Hospital Services Commission	64,916,900	64,803,000	64,570,223	61,196,006
Health Services Commission	18,932,600	20,530,000	20,608,059	18,577,375
	$150,431,300	$155,503,300	$155,294,119	$145,188,987
15. Energy & Forestry				
Department of Energy & Forestry	$ 7,181,200	$ 11,460,700	$ 11,459,307	$ 6,266,575
P.E.I. Energy Corporation	1,298,500	1,136,400	1,136,987	1,110,163
	$ 8,479,700	$ 12,597,100	$ 12,596,294	$ 7,376,738
16. Transportation & Public Works				
Department of Transportation & Public Works	$ 41,660,200	$ 44,187,900	$ 44,318,838	$ 42,921,827
P.E.I. Crown Bldg. Corp.	58,000	44,200	44,212	15,364
	$ 41,718,200	$ 44,232,100	$ 44,363,050	$ 42,937,191
17. Other Current				
Auditor General	$ 825,000	$ 776,400	$ 776,451	$ 769,280
Civil Service Commission	740,600	755,000	754,162	721,201
General Government	7,177,600	8,266,200	8,235,728	10,102,620
Treasury Board	429,200	418,800	418,757	398,025
Council of Maritime Premiers	656,900	621,700	621,696	635,500
	$ 9,829,300	$ 10,838,100	$ 10,806,794	$ 12,626,626

STATEMENT 8

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF CAPITAL EXPENDITURES
FOR THE YEAR ENDED MARCH 31, 1986
(With Comparative Figures for 1985)

CAPITAL EXPENDITURES	ESTIMATE	1986 FORECAST	ACTUAL	1985 ACTUAL
HIGHWAYS				
Administration	$ 840,800	$ 891,100	$ 891,132	$ 893,622
Bridges & Culverts	2,125,000	2,742,200	2,742,185	1,284,388
Reconstruction	15,159,000	17,955,300	17,954,676	5,474,541
Paving	9,969,500	10,845,900	10,845,863	12,536,530
Equipment & Lighting	759,500	741,200	741,139	22,424
Total Highways	28,853,800	33,175,700	33,174,995	20,211,505
Less Recoveries				
Federal				
Highway Reconstruction	3,107,500	2,801,200	2,821,307	1,919,525
E.R.D.A.	2,931,500	3,122,400	3,208,040	1,158,887
	6,039,000	5,923,600	6,029,347	3,078,412
Other	411,000	426,500	455,100	234,681
	6,450,000	6,350,100	6,484,447	3,313,093
NET HIGHWAYS	22,403,800	26,825,600	26,690,548	16,898,412
BUILDINGS				
Hospitals				
Provincial Sanatorium	-	-	-	61,063
Summerset Manor	51,000	50,000	49,905	-
Prince Edward Home	-	7,500	7,500	1,132,289
	51,000	57,500	57,405	1,193,352
Other Buildings				
Correctional Center	-	-	-	151,018
Govt. Garage	-	-	-	218,790
Prince County Jail	30,000	26,200	26,166	-
Young Offenders Center	-	116,800	116,830	-
Government House	25,000	30,700	30,695	-
MacMillan Building	-	-	-	805,141
S/Kings/Queens/Regional Ser. Cent	200,000	154,500	154,491	10,859
	255,000	328,200	328,182	1,185,808
Total Buildings	306,000	385,700	385,587	2,379,160

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF CAPITAL EXPENDITURES CONTINUED
FOR THE YEAR ENDED MARCH 31, 1986
(With Comparative Figures for 1985)

		1986		1985
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
Less Recoveries				
Federal	10,000	10,400	17,901	130,770
NET BUILDINGS	296,000	375,300	367,686	2,248,390
OTHER CAPITAL ASSETS				
Ch'Town Regional Landfill	510,000	325,100	325,067	114,001
Bookmobile	57,200	53,300	53,292	53,074
Fire Truck	57,200	127,900	127,916	11,825
Parks Upgrading	500,000	539,100	539,116	250,606
Mill River	-	-	-	392,644
Land Purchase	-	-	-	173,329
Total Other Capital	1,124,400	1,045,400	1,045,391	995,479
Less Recoveries				
Mill River	-	-	-	13,128
Land Sales	-	-	-	134,960
	-	-	-	148,088
NET OTHER CAPITAL	1,124,400	1,045,400	1,045,391	847,391
NET CAPITAL EXPENDITURES	$23,824,200	$28,246,300	$28,103,625	$19,994,193

STATEMENT 9

PROVINCE OF PRINCE EDWARD ISLAND

CONSOLIDATED FUND

STATEMENT OF CHANGE IN NET DEBT

FOR THE YEAR ENDED MARCH 31, 1986

(WITH COMPARATIVE FIGURES FOR 1985)

		1985-86		1984-85
Net Debt Beginning, April 1		$129,228,818		$125,142,847
INCREASED BY:				
Net Capital Expenditures		28,103,625		19,994,193
Excess of Ordinary Expenditure Over Ordinary Revenue		14,453,222		4,357,766
DECREASED BY:				
Increase in Sinking Fund Assets				
Investment Income	15,156,080		13,220,445	
Installments	7,205,736	22,361,816	7,045,543	20,265,988
		$149,423,849		$129,228,818

STATEMENT 10

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF CHANGE IN FINANCIAL POSITION
FOR THE YEAR ENDED
MARCH 31, 1986

			($000's)
Balance Beginning of Year (Note 1)			$ 11,259
Operating Transactions			
Revenues		463,676	
Expenditures		506,233	
Net Expenditures		(42,557)	
Deduct:			
- Non-Cash items included in Net Expenditures (Note 2)		758	
- Cash items applicable to other periods (Note 3)		2,010	
Used for Operations:		2,768	(39,789)
Financing Transactions			
Receipts:			
Canada Pension Loans		8,975	
Provincial Deposit Receipts		(439)	
Capital Leases		18,620	
Treasury Notes		14,000	
		41,156	
Payments:			
Net Loans to Crown Agencies -	11,933		
Others -	3,447	15,380	
Alberta Heritage Fund Loan Payment		2,000	
Federal Loans Repayments		9,322	
		26,702	
Derived from Financing Transactions			14,454
Net Decrease in Cash and Temporary Investments			(25,335)
Balance End of Year (Note 1)			$(14,076)

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF CHANGE IN FINANCIAL POSITION (CONT'D)
FOR THE YEAR ENDED
MARCH 31, 1986

NOTES:

	1986	1985
1. Cash and Temporary Investments		
Bank Advances	$(14,076)	$ (5,741)
Temporary Investments	-	17,000
	$(14,076)	$ 11,259

2. Non Cash Items Included in Net Expenditures	
Net Increase in Accounts Receivable	$ (3,963)
Amortization of Debenture Discount	357
Net Increase in Accounts Payable	3,666
Net Increase in Accrued Interest Deposit Receipts	886
Net Decrease-Accrued Interest and Other Liabilities	(188)
	$ 758

3. Cash Items Applicable to Other Periods	
Net Increase in Inventories	$ (112)
Net Reduction in Prepaid Expenses	237
Net Increase in Treasury Advances	(11)
Net Increase in Deferred Revenue	1,896
	$ 2,010

STATEMENT 11

PROVINCE OF PRINCE EDWARD ISLAND

CONTINUITY OF ALLOWANCE FOR DOUBTFUL ACCOUNTS

FOR THE YEAR ENDED MARCH 31, 1986

	ALLOWANCE MARCH 31/85	WRITTEN OFF DURING YEAR	INCREASE (DECREASE) PROVIDED DURING YEAR	ALLOWANCE MARCH 31/86
P.E.I. Development Agency	$3,149,287	$509,618	$1,539,642	$4,179,311
P.E.I. Lending Authority	1,209,758	-	2,522,833	3,732,591
TOTALS	$4,359,045	$509,618	$4,062,475	$7,911,902

STATEMENT 12

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
STATEMENT OF NET CAPITAL EXPENDITURES
FOR THE TWENTY YEAR PERIOD ENDED

	MARCH 31 1983	MARCH 31 1984	MARCH 31 1985	MARCH 31 1986
Highways	$170,349,926	$177,468,541	$190,140,339	$212,198,448
Buildings:				
Hospitals	2,656,888	2,912,647	4,015,015	3,985,545
Schools	3,710,274	2,936,459	2,850,085	2,855,220
Other	10,811,751	12,165,851	13,147,024	13,397,182
Other Capital Assets	7,635,378	8,267,060	8,748,549	9,529,545
	$195,164,217	$203,750,558	$218,901,012	$241,965,940

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
STATEMENT OF NET CAPITAL EXPENDITURES
ALL FUNDS
FOR THE TWENTY YEAR PERIOD ENDED

	MARCH 31 1983	MARCH 31 1984	MARCH 31 1985	MARCH 31 1986
Highways	$170,349,926	$177,468,541	$190,140,339	$212,198,448
Buildings:				
Hospitals	18,968,288	4,154,947	10,816,315	18,159,745
Schools	3,710,274	2,936,459	2,850,085	2,855,220
Other	17,397,875	34,784,049	36,410,070	36,431,015
Other Capital Assets	9,841,610	8,906,998	9,255,470	10,029,878
	$220,267,973	$228,250,994	$249,472,279	$279,674,306

STATEMENT 13

PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF DEBENTURES REDEEMED

DURING THE YEAR ENDED MARCH 31, 1986

DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	AMOUNT OF ISSUE	AUTHORIZING ACT	HOW REDEEMED	AMOUNT
Provincial Debentures						
May 1, 1965	5 1/4	May 1, 1985	3,500,000	14 ELIZ. II 2	Sinking Fund	3,500,000
Canada Pension Plan Bonds						
March 8, 1966	5.29	March 8, 1986	108,000	-	Sinking Fund	108,000

STATEMENT 14

PROVINCE OF PRINCE EDWARD ISLAND
STATEMENT OF MOTOR VEHICLE REVENUE
FOR YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1983, 1984 AND 1985)

	1982-83		1983-84		1984-85		1985-86	
Passenger Car Licenses	48,177	$1,561,304	50,521	$1,609,005	52,538	$1,745,431	54,533	$1,772,142
Truck Licenses	14,962	935,835	15,167	668,696	15,590	780,039	16,549	808,431
Trailer Licenses	6,852	32,134	6,778	32,251	5,529	150,321	1,310	34,212
Farm Trucks	2,181	21,798	2,216	22,160	2,268	22,662	2,020	20,183
Motor Cycle Licenses	2,011	19,516	2,197	21,528	2,153	25,273	2,141	24,940
School Bus Licenses	402	404	392	394	390	1,942	392	1,960
Dealer Licenses	62	3,963	62	5,511	70	6,789	76	7,557
S.M.E. Plates	488	1,452	472	1,187	463	3,500	590	3,812
Snowmobiles	61	305	27	135	25	125	40	200
Public Vehicle Licenses	16	2,224	20	1,985	18	2,407	25	2,636
Drivers Licenses	23,174	133,009	27,985	161,499	28,996	167,708	25,548	146,818
Instruction Permits	3,413	6,826	3,324	6,648	3,266	6,532	3,399	6,798
Duplicate Licenses	3,635	7,270	3,709	7,418	3,497	10,306	3,841	11,185
Transfer Permits	10,033	20,066	11,658	23,316	11,594	57,814	11,534	57,670
Miscellaneous Receipts		4,666		4,676		10,642		11,001
Abstracts	16,958	50,874	19,760	59,280	18,016	89,087	17,144	85,720
Temporary Permits	708	708	370	740	311	1,555	225	1,125
Motor Vehicle Inspection Stickers	61,796	61,796	64,776	64,776	68,266	68,266	72,382	72,382
Motor Vehicle Inspection Stations	174	1,740	191	1,910	203	2,030	199	1,990
Mechanics Licenses	342	684	366	732	379	758	387	774
I.D. Cards	1,064	1,936	1,127	2,051	1,053	1,916	1,102	2,006
Appointment Fees	7,339	25,437	7,381	25,977	7,175	24,748		25,623
Fire Trucks	124	137	130	141	137	685	138	690
Service Vehicles	254	6,575	273	7,027	258	6,731	254	6,528
In-Transit Permits	1,095	2,190	1,120	2,240	1,084	5,420	1,034	5,170
Prorate Fees		-		96,344	4,397	90,732	5,095	99,959
Cab Cards		-	4,334	43,340	5,445	54,450	6,176	61,760
PRP Plates		-	462	155,025	549	160,764	582	184,254
Admin. Fees		-	470	4,700	621	6,210	686	6,860
Trip Permits		-	687	34,350	765	38,295	798	39,900
Mopeds		-	90	263	90	259	74	222
Restatement Fees		-			424	10,600	997	24,925
		$2,902,849		$3,065,305		$3,553,997		$3,529,433

STATEMENT 15

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 1986
(With Comparative Figures for 1985)

ASSETS	1986	1985
Sinking Fund-Consolidated Fund		
Cash	$ 61,397	$ 62,895
Interest Receivable and Accrued	3,934,570	3,466,558
Investments-Statement 15-2	139,546,853	120,734,356
	143,542,820	124,263,809
Sinking Fund-Crown Building Corporation		
Cash	3,131	1,564
Interest Receivable and Accrued	154,496	139,827
Investments-Statement 15-2	4,157,053	3,600,134
	4,314,680	3,741,525
	$147,857,500	$128,005,334

Liabilities and Sinking Fund Reserve

	1986	1985
Sinking Fund-Consolidated Fund		
Liabilities		
Accounts Payable	$ 702,531	$ 106,836
Sinking Fund Reserve		
Balance, Beginning of Year	124,156,973	110,261,485
Income for Year-Statement 15-1	22,361,816	20,265,988
Less: Debentures Which Matured During Year	3,678,500	6,370,500
	142,840,289	124,156,973
Sinking Fund-Crown Building Corporation		
Sinking Fund Reserve		
Balance, Beginning of Year	3,741,525	3,231,813
Investment Income	505,655	442,212
Sinking Fund Installments	67,500	67,500
	4,314,680	3,741,525
Total Sinking Fund Reserve	147,154,969	127,898,498
	$147,857,500	$128,005,334

STATEMENT 15-1

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31, 1986
(WITH COMPARATIVE FIGURES FOR 1985)

Income	1986	1985
Installments	$ 7,205,736	$ 7,045,543
Interest-Debentures	13,386,576	11,491,756
-Deposit Receipts and Term Deposit Receipts	855,875	867,173
-Bank	8,835	28,556
Amortization of Debenture Discount	882,995	863,066
Gain on Sale of Debentures	43,012	0
	22,383,029	20,296,094
Expenses		
Safekeeping Charges	21,213	30,106
	$ 22,361,816	$ 20,265,988

STATEMENT 15-2

PROVINCE OF PRINCE EDWARD ISLAND SINKING FUND
STATEMENT OF INVESTMENTS
MARCH 31, 1986

	1986	1985
Consolidated Fund		
Debentures-Par Value	$141,452,500	$119,003,500
Less: Unamortized Discount	8,798,136	8,511,803
	132,654,364	110,491,697
Term Deposits	5,772,585	5,948,164
Deposit Receipts-Province of P.E.I.	0	3,131,777
Mortgage Receivable	1,119,904	1,162,718
Book Value of Investments	139,546,853	120,734,356
Crown Building Corporation		
Debentures-Par Value	4,300,000	3,750,000
Less: Unamortized Discount	142,947	149,866
Book Value of Investments	4,157,053	3,600,134
Total Book Value of Investments	$143,703,906	$124,334,490
Consolidated Fund		
Market Value of-Debentures	$147,392,705	$110,210,419
-Deposit Receipts and Term Deposits	5,772,585	9,079,941
-Mortgage Receivable	1,071,188	872,039
Market Value of Investments	154,236,478	120,162,399
Crown Building Corporation		
Market Value of Debentures	5,053,811	3,816,781
Total Market Value of Investments	$159,290,289	$123,979,180

PROVINCE OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

1. THE ACCOUNTING ENTITY

The financial position of the Province is presented by both a statement of Financial Position of the Consolidated Fund and a Statement of Financial Position combining the Consolidated Fund and such Crown Corporations, Agencies and Boards as determined under Section 52(2) of the Financial Administration Act.

Inter entries, financing transactions, and related assets and Liabilities accounts are eliminated during the combination of the Statement of Financial Position of the Consolidated Fund and the Balance Sheets of the Crown Corporations, agencies and Boards affected.

The Provinces Financial Statements are presented so as to highlight Net Debt, a measurement of Financial Position. Net Debt consists of the direct liabilities of the Province less its realizable assets. Capital Expenditures on asset of a long-term nature such as Highways and Public Buildings are not considered to be realizable assets for purposes of calculating Net Debt.

The assets and liabilities of the following Crown Corporations, Agencies, and Boards are included in the statement of Financial Position of the Consolidated Fund, Crown Corporations and other Provincial Agencies -

P.E.I. Crop Insurance Agency
P.E.I. Crown Building Corporation
P.E.I. Development Agency
Georgetown Shipyards Incorporated
Health Services Commission of P.E.I.
Hospital Services Commission of P.E.I.
P.E.I. Housing Corporation
P.E.I. Land Development Corporation
P.E.I. Lending Authority
P.E.I. Liquor Control Commission

The assets and liabilities of the following corporations are not included in the Statement of Financial Position of the Consolidated Fund, Crown Corporations and other Provincial Agencies -

The Charlottetown Area Development Corporation
The Summerside Waterfront Development Corporation Limited
Prince Edward Island Energy Corporation
Prince Edward Island Grain Elevators Corporation

The Financial Statements of these corporations are published in the Public Accounts under Section "Province of Prince Edward Island Agencies, Boards and Crown Corporations".

2. CLASSIFICATION OF FINANCIAL TRANSACTIONS

The financial transactions recorded in the Accounts of the Province and reflected in the Public Accounts are classified into budgetary transactions and non-budgetary transactions.

In general terms, budgetary transactions are those which enter into the calculation of the annual budgetary surplus or deficit and are disclosed in the Statement of Revenues and Expenditures - both Capital and Ordinary Revenues and Expenditures are included. Non-budgetary transactions lead to the acquisition or disposal of financial assets or to the creation or discharge of financial obligations which are disclosed on the Statement of Financial Position.

3. BASIS OF FINANCIAL REPORTING

(A) The Revenue Accounts of the Province are presented on the accrual basis except for payments from Canada under the Federal-Provincial Fiscal Arrangements, the Established Programmes Financing and the Tax Collection Agreement. Payments under these arrangements are based on estimates and subject to adjustments in future years. The adjustments are established federally and are recorded to revenue in the year they are received.

(B) Earnings on sinking funds are credited to sinking fund reserves and are not reflected as current account revenue.

(C) The accrual basis of accounting for expenditures is modified to allow for an additional forty-five days to pay for debts incurred during the fiscal year just ended.

(D) Payments to employees for the pay period which overlaps the fiscal year-end date are apportioned between the two years.

(E) The profits and loses of the Crown Corporations, Agencies and Boards which are consolidated, are reflected in the Statement of Revenues and Expenditures. An exception is the P.E.I. Crop Insurance Agency which experienced a loss in 1985-86 of $1,921,033. As at March 31, 1986 the Crop Insurance Agency has an accumulated deficit of $1,182,804.

(F) Courthouse Lease
The Province has entered into an agreement with Charlottetown Area Development Corporation for the lease of the Sir Henry Davis Law Courts Building in Charlottetown. The base lease is $371,532. per annum for the period April 1, 1979 to October 31, 1999.

(G) Under DREE program agreements, the Province is committed to pay grants toward the cost of pollution control projects for the Town of Summerside and the City of Charlottetown. $148,958. was included in the budget of the Department of Community and Cultural Affairs to meet the Province's share of these agreements for the fiscal year 1985-86. As at March 31, 1986 future years committments under these agreements amount to $1,414,926.

(H) Capital advances represent funds advanced to agencies or entities for the construction of assets of a long-term nature to which title rests with the agency or entity. The annual payments required to retire these debts are included in the appropriation of the respective departments. At March 31, 1986 advances included - School Construction-Completed Contracts - $32,782,748. (1985-$28,419,753), School Construction in Progress - $7,774,721. (1985-$8,556,874), School Units Capital Projects - $452,508. (1985-$180,573), School Units Bus Depots $593,115. (1985-$667,640.), Hospitals $36,033,639 (1985-$36,556,690.), Agricultural Farm Center - $185,589 (1985-$193,529.).

(I) Canada Pension Plan Bonds are callable by the Federal Minister of Finance on six months notice. Bonds with maturity dates March 31, 1986, 1987, 1988, 1989, and 1990, are fully funded by sinking funds as at March 31, 1986.

(J) Contractual obligation of the Government as at March 31, 1986 consist of the following.

	TOTAL CONTRACTS	AMOUNT BILLED TO MARCH 31, 1986	OBLIGATIONS
P.E.I. Housing Corporation	$	$	$
Senior Citizen Housing Units	2,125,800	663,700	1,462,100
Riverside Home	5,201,700	5,186,400	15,300
Beach Grove Home	6,414,100	5,791,200	622,900
	13,741,600	11,641,300	2,100,300
P.E.I. Crown Building Corporation			
Atlantic Vetinerary College	31,690,288	21,617,995	10,072,293
School Units			
School Construction	10,071,000	7,457,010	2,613,990

(K) There are ten claims outstanding, totaling approximately $21.8 million, arising from legal action in progress against the crown in respect of breach of contract, damages to persons and property and like items. The cost to the province, if any, cannot be determined because the outcome of these actions is uncertain.

(L) The Province issued a $50,000,000., 10 5/8% debenture dated April 3, 1986 with a maturity date April 3, 2006. The price received was 98.60 with a cost to the Province of 10.80. The transactions relating to the sale of this debenture are not recorded in the 1985-86 Public Accounts, the settlement date being April 3, 1986.

(M) The province has entered into an agreement to purchase the assets of Harbourside Development Ltd. on March 16, 1989. As part of the agreement the province has placed, as at March 31, 1986, the amount of $625,000 with Harbourside Development Ltd.'s solicitor to be held in trust. The interest earned will accrue to the province and will apply to the purchase price. The agreement requires the province to make three additional annual deposits of $125,000.

4. CIVIL SERVICE SUPERANNUATION FUND

Employees of the province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan under the Civil Service Superannuation Act. The plan is operated within the Civil Service Superannuation Fund to which employee and employer matching contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Civil Service Superannuation Fund is invested in Federal, Provincial, Municipal and Corporate Securities.

The Civil Service Superannuation Fund is not part of the Consolidated Fund of the province. The Plan is funded by employee contributions plus equal contributions by the Province. However, by Act the Province is committed to make payments if the Civil Service Superannuation Fund is insufficient to provide for pension payments as they become due.

Acturial Valuations of the Civil Service Superannuation Fund are carried out periodically and provide an estimate of Fund Liabilities at a point in time. The results of the most recent Actuarial Valuation is as follows:

Valuation Date - April 1, 1982
Actuarial Liability - $95.6 Million
Fund Assets - $29.0 Million
Unfunded Liability - $66.6 Million

PROVINCE OF PRINCE EDWARD ISLAND

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1986

(WITH COMPARATIVE FIGURES FOR 1985)

SCHEDULE 1

ACCOUNTS AND TAXES RECEIVABLE	CONSOLIDATED FUND 1986	CONSOLIDATED FUND 1985	ALL FUNDS 1986	ALL FUNDS 1985
Government of Canada	$ 4,921,788	$ 4,300,423	$ 4,951,937	$ 4,330,572
Sales Tax	5,713,189	5,910,424	5,713,189	5,910,424
Entertainment Tax	38,623	17,096	38,623	17,096
Health Tax on Tobacco	379,157	302,540	379,157	302,540
Gasoline Tax	1,234,385	1,357,918	1,234,385	1,357,918
Insurance Premium Tax	319,006	232,034	319,006	232,034
Fire Prevention Tax	18,430	21,296	18,430	21,296
Property Tax (Note)	11,549,292	11,410,269	11,549,292	11,410,269
Interest	2,299,818	2,473,368	3,445,366	3,353,305
Crown Corporations and Other Provincial Agencies	14,097,762	10,435,680	6,410,392	5,011,417
Other	1,894,892	2,042,020	1,894,892	2,042,020
	$42,466,342	$38,503,068	$35,954,669	$33,988,891

NOTE

		1986		1985
Municipal and Provincial Property Tax Receivable for Year Ended December 31		$ 4,020,590		$ 4,103,178
Municipal and Provincial Property Tax Accrued for the Months January 1-March 31 (1/4 of the Tax Levy)				
Municipal	2,890,848		2,889,114	
Provincial	4,637,854	7,528,702	4,417,977	7,307,091
		$11,549,292		$11,410,269

SCHEDULE 2

LOANS RECEIVABLE	CONSOLIDATED FUND		ALL FUNDS	
	1986	1985	1986	1985
DEBENTURES				
Town of Montague	$ 111,865	$ 115,871	$ 111,865	$ 115,871
Town of Summerside	266,129	274,685	266,129	274,685
Charlottetown Area Pollution Control	1,050,645	933,640	1,050,645	933,640
Community Development	6,212,213	6,019,524	6,212,213	6,019,524
University of P.E.I.	221,536	238,686	221,536	238,686
Summerside Waterfront Development	300,764	307,272	300,764	307,272
P.E.I. Land Development Corporation	7,581,166	7,679,265	-	-
P.E.I. Development Agency	21,760,747	20,343,002	-	-
P.E.I. Lending Authority	47,656,282	42,634,603	-	-
P.E.I. Liquor Control Commission	594,401	662,771	-	-
P.E.I. Housing Corporation	3,545,783	5,742,896	5,700	8,000
P.E.I. Energy Corporation	5,500,000	5,500,000	5,500,000	5,500,000
Consolidated Investment Corp.	-	17,039	-	17,039
	94,801,531	90,469,254	13,668,852	13,414,717
Less: Provisions for Doubtful Loans (Statement 11)	7,911,902	4,359,045	-	-
Net Debentures	86,889,629	86,110,209	13,668,852	13,414,717
MORTGAGES				
Souris Seafoods Ltd.	25,000	30,000	25,000	30,000
P.E.I. Lending Authority	-	-	41,911,492	39,206,512
P.E.I. Housing Corporation	-	-	6,189,500	7,222,100
P.E.I. Land Development Corp.	-	-	2,158,588	1,975,300
P.E.I. Development Agency	-	-	16,794,318	15,849,705
Consolidated Investment Inc.		50,000	-	50,000
	25,000	80,000	67,078,898	64,333,617
Less: Provisions for Doubtful Loans	-	-	6,143,117	4,165,142
Net Mortgages	25,000	80,000	60,935,781	60,168,475

	CONSOLIDATED FUND		ALL FUNDS	
SHORT TERM LOANS	1986	1985	1986	1985
P.E.I. Land Development Corp.	$14,043,545	$11,543,226	$ -	$ -
P.E.I. Housing Corp.	1,000,000	-	-	-
P.E.I. Grain Elevators Corp.	1,300,000	-	1,300,000	-
P.E.I. Crop Insurance Agency	500,000	-	-	-
P.E.I. Lending Authority	-	-	4,010,749	3,173,788
Prince Edward Hotel & Convention Centre	5,308,872		5,308,872	-
	22,152,417	11,543,226	10,619,621	3,173,788
Less: Provision for Doubtful Loans (Statement 10)	-	-	1,258,269	79,345
	22,152,417	11,543,226	9,361,352	3,094,443
OTHER LOANS				
Students	5,737	7,262	5,737	7,262
Vet College Project	992,024	-	-	-
P.E.I. Hog Commodity Board	265,733	265,733	265,733	265,733
P.E.I. Housing Corp.	3,813,719	3,180,538	-	-
P.E.I. Grain Elevators Corp.	325,892	983,861	325,892	983,861
P.E.I. Crown Building Corp. (Note 1)	1,109,417	1,115,539	-	-
P.E.I. Liquor Control Comm. (Note 1)	900,486	1,061,329	-	-
Georgetown Shipyards Inc. (Note 1)	578,246	578,246	-	-
	7,991,254	7,192,508	597,362	1,256,856
Note 1: Non-Interest Bearing Loans				
Net Loans	$117,058,300	$104,925,943	$84,563,347	$ 77,934,491

SCHEDULE 3

INVENTORIES

Bridge Material	$ 865,394	$ 1,094,193	$ 865,394	$ 1,094,193
Public Works Supplies	151,732	119,708	151,732	119,708
Pharmacy Drugs	122,419	122,419	122,419	122,419
School Supplies	703,930	612,381	703,930	612,381
Field Supplies-Parks	71,125	74,696	71,125	74,696
Garage Parts	1,198,039	977,695	1,198,039	977,695
Land and Properties	-	-	21,031,201	20,669,206
Liquor Supplies	-	-	2,064,026	1,984,197
Shipbuilding Supplies	-	-	602,606	482,588
	$ 3,112,639	$ 3,001,092	$26,810,472	$ 26,137,083

SCHEDULE 4

	CONSOLIDATED FUND		ALL FUNDS	
	1986	1985	1986	1985
INVESTMENTS				
Malpeque Oyster Cultures Inc.	$ 3,000	$ 3,000	$ 3,000	$ 3,000
P.E.I. Development Agency	8,300	8,300	6,252,917	4,095,158
Summerside Waterfront Development Corp.	1,875	1,875	1,875	1,875
Charlottetown Area Development Corp.	1,870	1,870	1,870	1,870
Georgetown Shipyards Inc.	-	-	50,000	500,500
Demand Deposits	-	17,000,000	-	17,000,000
Hospital Services Commission	-	-	87,992	80,195
P.E.I. Crown Bldg.-Vet College	-	-	527,114	-
	$ 15,045	$17,015,045	$ 6,924,768	$21,682,598

SCHEDULE 5

INVESTMENTS IN LEASES

Northumberland Power Cable	$ -	$18,616,792	$ -	$18,616,792
P.E.I. Grain Elevators Corp.	463,456	466,913	463,456	466,913
P.E.I. Development Agency	-	-	743,144	1,569,436
	$ 463,456	$19,083,705	$ 1,206,600	$20,653,141

SCHEDULE 6

TREASURY ADVANCES

Petty Cash	$ 20,890	$ 10,265	$ 20,890	$ 10,265
Salary	11,074	10,116	11,074	10,116
Travel	13,153	14,358	13,153	14,358
Hospital Services Comm.	-	-	1,750,000	1,000,000
	$ 45,117	$ 34,739	$ 1,795,117	$ 1,034,739

SCHEDULE 7

CAPITAL ADVANCES (NOTE 3H)

	CONSOLIDATED FUND		ALL FUNDS	
	1986	1985	1986	1985
SCHOOL UNITS				
Debentures	$ 33,828,371	$29,267,966	$33,828,371	$ 29,267,966
Other	7,774,721	8,556,874	7,774,721	8,556,874
	41,603,092	37,824,840	41,603,092	37,824,840
HOSPITALS				
Mortgages	34,101,050	34,376,180	34,101,050	34,376,180
Debentures	1,932,589	2,180,510	1,932,589	2,180,510
	36,033,639	36,556,690	36,033,639	36,556,690
AGRICULTURE				
Debenture-Farm Center	185,589	193,529	185,589	193,529
	$ 77,822,320	$74,575,059	$77,822,320	$ 74,575,059

SCHEDULE 8

PREPAID EXPENSES

Payrolls	$ -	$ 262,403	$ -	$ 262,403
Goods & Services	25,469	-	25,469	-
Georgetown Shipyards Inc.	-	-	88,488	73,114
Hospital Services Comm.	-	-	2,443	6,482
P.E.I. Housing Corp.	-	-	1,100	1,200
P.E.I. Liquor Control Comm.	-	-	21,910	37,818
Health Services Comm.	-	-	-	1,250
	$ 25,469	$ 262,403	$ 139,410	$ 382,267

SCHEDULE 9

DEFERRED CHARGES

Debenture Discount	$ 3,491,048	$ 3,847,879	$ 3,491,048	$ 3,847,879
P.E.I. Crown Building-Interest	-	-	121,903	128,021
Georgetown Shipyards Inc.	-	-	38,245	43,143
	$ 3,491,048	$ 3,847,879	$ 3,651,196	$ 4,019,043

SCHEDULE 10

BANK ADVANCES

	CONSOLIDATED FUND		ALL FUNDS	
	1986	1985	1986	1985
Cash, (O/D)	$ 6,260,124	$(3,501,694)	$ 7,219,332	$ (405,170)
Uncashed Cheques	7,816,336	9,243,052	7,816,336	9,243,052
	$ 14,076,460	$ 5,741,358	$15,035,668	$ 8,837,882

SCHEDULE 11

DEPOSIT RECEIPTS

Principal	$ 41,702,356	$42,141,753	$41,606,928	$ 40,754,253
Accumulated Interest	4,680,510	3,795,108	4,680,510	3,795,108
	$ 46,382,866	$45,936,861	$46,287,438	$ 44,549,361

SCHEDULE 12

TREASURY LOANS

12.625% Maturing April 3/86	$ 9,000,000	$ -	$ 9,000,000	$ -
11.70% Maturing April 3/86	5,000,000	-	5,000,000	-
	$ 14,000,000	-	$14,000,000	$ -

SCHEDULE 13

ACCOUNTS PAYABLE

Accounts for Goods & Services	$ 15,869,979	$15,382,535	$14,232,376	$15,382,535
Government Boards, Agencies, and Crown Corporations	13,841,954	10,963,268	13,570,137	10,306,625
Federal	989,000	-	1,005,860	22,297
Coupons Due and Payable	203,363	156,501	203,363	156,501
Employee Benefits	2,126,172	2,861,716	2,126,172	2,861,716
Miscellaneous	-	201	-	201
	$ 33,030,468	$29,364,221	$31,137,908	$28,729,875

SCHEDULE 14

ACCRUED INTEREST AND OTHER ACCRUED LIABILITIES PAYABLE

	CONSOLIDATED FUND		ALL FUNDS	
	1986	1985	1986	1985
Federal Lending	$ 17,988	$ 227,003	$ 17,988	$ 227,003
Provincial Lending	44,014	49,192	44,014	49,192
Canada Pension Bonds	4,183,323	3,873,086	4,183,323	3,873,086
Debentures	7,578,255	7,655,507	7,733,505	9,582,836
Deposit Receipts	63,473	109,487	63,473	109,487
Civil Service Salaries	94,988	-	94,988	-
Teachers' Salaries	-	386,715	-	386,715
Accrued Taxes	-	-	6,653	6,653
Accrued Payroll	584,749	453,690	584,749	453,690
	$ 12,566,790	$12,754,680	$12,728,693	$ 14,688,662

SCHEDULE 15

DEFERRED REVENUE

General	$ 24,000	$ 1,055,860	$ 24,000	$ 1,055,860
Highway Construction	3,161,960	-	3,161,960	-
Motor Vehicle	1,502,639	1,602,862	1,502,639	1,602,862
Minority Language	146,319	280,818	146,319	280,818
P.E.I. Land Development Corp.	-	-	15,075	15,075
P.E.I. Crop Insurance Agency	-	-	32,051	34,412
P.E.I. Liquor Control Comm.	-	-	5,740	7,360
P.E.I. Crown Building Corp.	-	-	-	275,323
	$ 4,834,918	$ 2,939,540	$ 4,887,784	$ 3,271,710

SCHEDULE 16

LOANS PAYABLE

Federal Secured by Debentures				
Land Development Corporation	$ 4,891,000	$ 4,891,000	$ 4,891,000	$ 4,891,000
Urban Services and Development	111,866	115,871	111,866	115,871
Grain Storage Facilities	160,046	181,313	160,046	181,313
Souris Home for Special Care	28,484	32,269	28,484	32,269
School Construction Program	5,366,267	5,494,665	5,366,267	5,494,665
Summerside Sewerage Disposal	265,626	274,216	265,626	274,216
Charlottetown Area Pollution Control	466,188	479,829	466,188	479,829
Summerside Waterfront Development	291,368	298,572	291,368	298,572
Federal Capital Winter Works	953,651	999,921	953,651	999,921
Federal Employment Loans	236,376	254,607	236,376	254,607
Northumberland Strait Power Cable	-	9,070,800	-	9,070,800
P.E.I. Housing Corporation	-	-	6,408,100	6,533,500
	12,770,872	22,093,063	19,178,972	28,626,563

SCHEDULE 16 (CONTINUED)	CONSOLIDATED FUND 1986	CONSOLIDATED FUND 1985	ALL FUNDS 1986	ALL FUNDS 1985
Federal Secured by Mortgages				
P.E.I. Housing Corporation	-	-	4,206,800	4,191,900
	-	-	4,206,800	4,191,900
Federal-Other				
P.E.I. Housing Corporation	-	-	4,241,900	5,345,700
Georgetown Shipyards Inc.	-	-	38,245	41,187
	-	-	4,280,145	5,386,887
Other Loans - Mortgage				
P.E.I. Housing Corporation	-	-	13,778,300	4,138,300
	-	-	13,778,300	4,138,300
	$12,770,872	$22,093,063	$41,444,217	$42,343,650

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1986

SCHEDULE 17
DEBENTURES LESS SINKING FUNDS

DATE OF ISSUE	DATE OF MATURITY	RATE OF INTEREST	TERM OF YEARS	DENOMINATIONS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUND	NET FUNDED DEBT	WHERE PAYABLE	AUTHORIZING ACT	CHAP.
APR. 15, 1966	APRIL 15, 1986	6	20	1,000	$ 1,650,000	$ 3,076,709	$ (1,426,709)	D	14 ELIZ. II	3
OCT. 15, 1966	OCT. 15, 1986	6 1/2	20	1,000 10,000 25,000 100,000	5,000,000	8,880,142	(3,880,142)	D	15 ELIZ. II	7
AUG. 16, 1982	AUG. 16, 1987	17	5	1,000 10,000 25,000 100,000	25,000,000	1,094,634	23,905,366	A	29 ELIZ II 30 ELIZ II 31 ELIZ II	21 22 19
JAN. 4, 1968	JAN. 4, 1988	7 1/2	20	1,000 10,000 25,000 100,000	2,800,000	4,389,766	(1,589,766)	D	16 ELIZ II 16 ELIZ II	8 9
JUNE 17, 1968	JUNE 15, 1988	7 1/2	20	1,000 10,000 25,000 100,000	3,000,000	4,482,577	(1,482,577)	A	16 ELIZ 11	8
JAN. 15, 1966	JAN. 15, 1989	5 3/4	23	1,000 100,000	3,000,000	5,733,135	(2,733,135)	D	14 ELIZ II	2
MARCH 15, 1970	MARCH 15,1990	9 1/4	20	1,000 10,000 25,000 100,000	4,969,000	6,108,186	(1,139,186)	A	17 ELIZ II 18 ELIZ II	15 13
NOV. 1, 1970	NOV. 1, 1990	9 1/4	20	1,000 10,000 25,000 100,000	5,000,000	5,718,623	(718,623)	A	18 ELIZ II	13

SEPT. 15, 1971	SEPT. 15, 1991	9	20	1,000	3,000,000	3,087,965	(87,965)	A	18 ELIZ II	13
				10,000					18 ELIZ II	15
				25,000						
				100,000						
MARCH 15, 1967	MARCH 15, 1992	6 1/4	25	1,000	5,000,000	8,510,826	(3,510,826)	D	15 ELIZ II	1
				10,000					15 ELIZ II	7
				25,000						
				100,000						
DEC. 1, 1968	DEC. 1, 1993	7 1/2	25	100,000	1,151,500 (1)	25,229	1,126,271	B	17 ELIZ II	15
				250,000						
				500,000						
				1,000,000						
DEC. 15, 1983	DEC. 15, 1993	12	10	1,000	25,000,000	631,695	24,368,305	A	29 ELIZ II	21
				10,000					31 ELIZ II	19
				25,000					32 ELIZ II	29
				100,000						
MARCH 25, 1982	MARCH 25, 1994	15 3/4	12		17,000,000 (2)	NIL	17,000,000		29 ELIZ II	21
									30 ELIZ II	22
MARCH 15, 1975	MARCH 15, 1995	9 1/2	20	1,000	10,000,000	6,413,208	3,586,792	A	15 ELIZ II	7
				10,000					16 ELIZ II	8
				25,000					19 ELIZ II	15
				100,000					20 ELIZ II	8
									21 ELIZ II	34
MARCH 28, 1980	MARCH 28, 2000	13 1/2	20		9,000,000	953,510	8,046,490	A	28 ELIZ II	14
JAN. 15, 1981	JAN. 15, 2001	13 3/8	20		20,000,000	1,746,722	18,253,278	A	28 ELIZ II	14
									29 ELIZ II	34
FEB. 16, 1976	FEB. 16, 2001	10 3/4	25	1,000	15,000,000	8,353,545	6,646,455	A	21 ELIZ II	34
				10,000					24 ELIZ II	36
				25,000						
				100,000						
APRIL 23, 1981	APRIL 23, 2001	13 7/8	20		20,000,000	1,624,176	18,375,824	A	29 ELIZ II	21
									29 ELIZ II	36
DEC. 15, 1981	DEC. 15, 2001	16 1/4	20	1,000	15,000,000	812,965	14,187,035	A	29 ELIZ II	36
				10,000					30 ELIZ II	22
				25,000						
				100,000						
JULY 4, 1977	JULY 4, 2002	9 1/2	25	1,000	15,000,000	3,319,757	11,680,243	A	24 ELIZ II	36
				10,000					25 ELIZ II	19
				25,000						
				100,000						

SCHEDULE 17
DEBENTURES LESS SINKING FUNDS

DATE OF ISSUE	DATE OF MATURITY	RATE OF INTEREST	TERM OF YEARS	DENOMINATIONS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUND	NET FUNDED DEBT	WHERE PAYABLE	AUTHORIZING ACT	CHAP.
DEC. 1, 1978	DEC. 1, 2003	10 1/4	25	1,000 10,000 25,000 100,000	15,000,000	1,697,349	13,302,651	A	27 ELIZ II	14
APRIL 18, 1979	APRIL 18, 2004	10 5/8	25	1,000 10,000 25,000 100,000	15,000,000	1,566,800	13,433,200	A	27 ELIZ II	14
DEC. 12, 1984	DEC. 12, 2004	12 3/4	20	1,000 10,000 25,000 100,000	35,000,000	469,656	34,530,344	A	29 ELIZ II 32 ELIZ II	21 29
TOTAL DEBENTURES - FUNDED (CONSOLIDATED FUND)					$270,570,500	$78,697,175	$191,873,325			

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 1986

SCHEDULE 17 - (CONTINUED)

DEBENTURES LESS SINKING FUNDS

BONDS ISSUED TO CANADA PENSION PLAN MARCH 31,1986 (NOTE 1)

DATE OF ISSUE	MATURITY DATE	RATE OF INTEREST	TERM OF YEARS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUNDS	NET FUNDED DEBT
1966-67	1986-87		20	$ 1,890,000	$ 1,890,000	$ NIL
1967-68	1987-88		20	2,290,000	2,290,000	NIL
1968-69	1988-89		20	2,857,000	2,857,000	NIL
1969-70	1989-90		20	3,240,000	3,240,000	NIL
1970-71	1990-91		20	3,474,000	3,474,000	NIL
1971-72	1991-92		20	3,620,000	3,620,000	NIL
1972-73	1992-93		20	3,786,000	3,466,618	319,382
1973-74	1993-94		20	4,343,000	3,476,900	866,100
1974-75	1994-95		20	5,253,000	3,652,383	1,600,617
1975-76	1995-96		20	6,042,000	3,619,255	2,422,745
1976-77	1996-97		20	6,419,000	3,281,021	3,137,979
1977-78	1997-98		20	6,841,000	2,963,453	3,877,547
1978-79	1998-99		20	7,537,000	2,710,075	4,826,925
1979-80	1999-2000		20	8,329,000	2,450,312	5,878,688
1980-81	2000-2001		20	9,136,000	2,137,161	6,998,839
1981-82	2001-2002		20	11,504,000	2,047,629	9,456,371
1982-83	2002-2003		20	11,360,000	1,520,596	9,839,404
1983-84	2003-2004		20	11,135,000	1,005,774	10,129,226
1984-85	2004-2005		20	10,500,000	588,849	9,911,151
April 1, 1985	April 1, 2005	12.57	20	1,346,000	40,380	1,305,620
May 1, 1985	May 1, 2005	12.15	20	1,690,000	46,475	1,643,525
July 2, 1985	July 2, 2005	10.86	20	1,394,000	31,365	1,362,635
Aug. 1, 1985	Aug. 1, 2005	10.99	20	792,000	15,840	776,160
Sept. 3, 1985	Sept. 3, 2005	11.29	20	734,000	12,845	721,155
Oct. 1, 1985	Oct. 1, 2005	11.12	20	652,000	9,780	642,220
Nov. 1, 1985	Nov. 1, 2005	11.22	20	420,000	5,250	414,750
Dec. 2, 1985	Dec. 2, 2005	10.80	20	237,000	2,370	234,630
Jan. 2, 1986	Jan. 2, 2006	10.58	20	457,000	3,428	453,572
March 3, 1986	March 3, 2006	10.72	20	1,253,000	3,133	1,249,867
Total Canada Pension Bonds				$128,531,000	$ 50,461,892	$ 78,069,108

SCHEDULE 17 - (CONTINUED)

DEBENTURES LESS SINKING FUNDS

BONDS ISSUED TO CANADA PENSION PLAN MARCH 31,1986 (NOTE 1)

DATE OF ISSUE	MATURITY DATE	RATE OF INTEREST	TERM OF YEARS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUNDS	NET FUNDED DEBT
Total Debentures and Canada Pension Bonds				$399,101,500	$129,159,067	$269,942,433
Market Contingency Fund					$ 13,681,222	$(13,681,222)
Total - Consolidated Fund				$399,101,500	$142,840,289	$256,261,211
P.E.I. Crown Building Corporation						
April 1, 1966	April 1, 2006	5 3/4	40	5,400,000	4,314,680	1,085,320
Total Debentures and Canada Pension Bonds (All Funds)				$404,501,500	147,154,969	257,346,531

Note 1 Canada Pension Bonds are callable by the Federal Minister of Finance on six months notice.

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

SCHEDULE 17 - (CONTINUED)

14 ELIZ. II CHAP. 2 - THE PRINCE EDWARD ISLAND LOAN ACT 1965
14 ELIZ. II CHAP. 3 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1965
15 ELIZ. II CHAP. 7 - THE PRINCE EDWARD ISLAND LOAN ACT 1966
15 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1966
15 ELIZ. II CHAP. 1 - THE PRINCE EDWARD ISLAND LOAN ACT 1966 - (2ND SESSION)
- REVISED STATUTES 1951 - CHAPTER 83 - THE LOAN ACT
16 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND LOAN ACT 1967
16 ELIZ. II CHAP. 9 - THE PRINCE EDWARD ISLAND REFUNDING ACT 1967
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
17 ELIZ. II CHAP. 25 - THE PRINCE EDWARD ISLAND LOAN ACT 1968
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
18 ELIZ. II CHAP. 13 - THE PRINCE EDWARD ISLAND LOAN ACT 1969
- REVISED STATUTES 1951 - CHAPTER 88 - THE LOAN ACT
19 ELIZ. II CHAP. 15 - THE PRINCE EDWARD ISLAND LOAN ACT 1970
20 ELIZ. II CHAP. 8 - THE PRINCE EDWARD ISLAND LOAN ACT 1971
21 ELIZ. II CHAP. 34 - THE PRINCE EDWARD ISLAND LOAN ACT 1972
24 ELIZ. II CHAP. 36 - THE PRINCE EDWARD ISLAND LOAN ACT 1975
- REVISED STATUTES 1974 - CHAPTER L-20 AS AMENDED
25 ELIZ. II CHAP. 19 - THE PRINCE EDWARD ISLAND LOAN ACT 1976
27 ELIZ. II CHAP. 14 - THE PRINCE EDWARD ISLAND LOAN ACT 1978
- REVISED STATUTES 1974 - CHAPTER L-20 AMENDED
28 ELIZ. II CHAP. 14 - THE PRINCE EDWARD ISLAND LOAN ACT 1979
29 ELIZ. II CHAP. 36 - THE PRINCE EDWARD ISLAND LOAN ACT 1980
29 ELIZ. II CHAP. 21 - THE PRINCE EDWARD ISLAND FINANCIAL ADMINISTRATION ACT 1980
30 ELIZ. II CHAP. 22 - THE PRINCE EDWARD ISLAND LOAN ACT 1981
31 ELIZ. II CHAP. 19 - THE PRINCE EDWARD ISLAND LOAN ACT 1982
32 ELIZ. II CHAP. 29 - THE PRINCE EDWARD ISLAND LOAN ACT 1983

A. PRINCIPAL AND INTEREST, AT ANY BRANCH OF THE BANK OF MONTREAL IN CANADA
B. PRINCIPAL AND INTEREST, BANK OF MONTREAL TRUST COMPANY, NEW YORK CITY, U.S.A.
C. PRINCIPAL AND INTEREST, AT ANY BRANCH IN CANADA (FAR NORTHERN BRANCHES EXCEPTED) BANK OF MONTREAL.
D. PRINCIPAL AND INTEREST, AT ANY BRANCH IN CANADA (FAR NORTHERN BRANCHES EXCEPTED) OF BANK OF MONTREAL AND BANK OF NOVA SCOTIA.

(1) REDEEMABLE IN U.S. FUNDS IN WHOLE OR IN PART ON AND AFTER DECEMBER 1, 1983, AT 100% AND ACCRUED INTEREST. OTHERWISE REDEEMABLE BY PAYMENT ON PRINCIPAL OF A SINKING FUND PROVISION OF $70,500 U.S. FUNDS ON OR BEFORE NOVEMBER 28, OF EACH YEAR TO MATURITY, PAYMENTS BEGINNING NOVEMBER 28, 1969.

(2) SERIAL DEBENTURES WITH $2,000,000.00 MATURING ON 25TH OF MARCH IN EACH OF THE YEARS 1983 TO 1987 INCLUSIVE AND EACH OF THE YEARS 1989 TO 1994 INCLUSIVE, AND IN THE AMOUNT OF $3,000,000.00 IN 1988.

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)

SCHEDULE 18
RESERVES AND TRUST FUNDS

AS AT MARCH 31, 1986

	CASH	INVESTMENTS	ACCRUED INTEREST RECEIVABLE	CONTRIBUTIONS RECEIVABLE	ACCOUNTS PAYABLE	BALANCE OF FUNDS
Carnegie Endowment Fund	$	$ 102,700	$	$	$	$ 102,700
The Provincial Sanatorium Endowment Fund (Note 3)	263	82,173	4,431			86,867
Dr. E.M. Found Health Centre Patient's Trust Fund (Note 3 & 4)	5,656					5,656
Teachers Superannuation Fund (Note 1)	1,293,433	36,863,753	976,779	15,002	70,430	39,078,537
Civil Service Superannuation Fund		58,329,570	2,022,154	382,380	715,870	60,018,234
M.L.A. Pension Fund	4,765	2,549,785		34,943		2,589,493
Hillsborough Hospital Patients Trust Fund (Note 3)	8,183	47,500				55,683
Beach Grove Guest Trust Fund (Note 3)	13,765	15,937				29,702
Prince Edward Home Guests Trust Fund (Note 3 & 5)	9,295	12,062				21,357
Riverview Manor Guest Trust Fund (Note 3)	3,510	4,000				7,510
Maplewood Manor Guests Trust Fund (Note 3)	4,134	6,049				10,183
Summerset Manor Guests Trust Fund (Note 3)	8,209	15,000				23,209
Colville Manor Guests Trust Fund (Note 3)	4,770	5,000				9,770
Wedgewood Manor Guests Trust Fund (Note 3)	10,731					10,731
Brecken House	4,127					4,127
Division of Child and Family Services Trust Fund (Note 2)	1,176					1,176
Supreme Courts	56,947	1,629,364	215,268		1,667,407	234,172
Northumberland Cable Replacement Fund	79	1,996,506	27,973	46,321		2,070,879
Total Consolidated Fund	$1,429,043	$101,659,399	$3,246,605	$478,646	$2,453,707	$104,359,986
Social Housing and Co-op Member Fund		165,500				165,500
TOTAL ALL FUNDS	$1,429,043	$101,824,899	$3,246,605	$478,646	$2,453,707	$104,525,486

Notes:
1. Amounts shown for Teachers' Superannuation Fund are for the year ended June 30, 1985
2. Amounts shown for the Division of Child and Family Welfare Trust Fund are for the year ended December 31, 1985
3. These Trust Funds have not been audited since September 30, 1978
4. The Provincial Sanatorium Patients Trust Fund has been changed to Dr.E.M. Found Health Centre Patients' Trust Fund
5. The Home for the Aged Guests Trust Fund has been changed to Prince Edward Island Home Guests Trust Fund

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 1986

SCHEDULE 18 (CONTINUED)
RESERVES AND TRUST FUNDS

	SOCIAL HOUSING AND CO-OP MEMBERS FUNDS	CARNEIGE ENDOWNMENT FUND	PROVINCIAL SANATORIUM ENDOWNMENT FUND (NOTE 3)	DR. E.M.FOUND HEALTH CENTRE PATIENTS TRUST FUND (NOTE 3-4)	TEACHERS SUPERANNUATION FUND (NOTE 1)	CIVIL SERVICE SUPERANNUATION FUND	M.L.A. PENSION FUND	HILLSBOROUGH HOSPITAL PATIENTS TRUST FUND (NOTE 3)	BEACH GROVE GUESTS TRUST FUND (NOTE 3)	PRINCE EDWARD HOME GUESTS TRUST FUND (NOTE 3-5)	RIVERVIEW MANOR GUESTS TRUST FUND (NOTE 3)	MAPLEWOOD MANOR GUESTS TRUST FUND (NOTE 3)	SUMMERSET MANOR GUESTS TRUST FUND (NOTE 3)	COLVILLE MANOR GUESTS TRUST FUND (NOTE 3)	WEDGEWOOD MANOR GUESTS TRUST FUND	BRECKEN HOUSE	DIVISION OF CHILD AND FAMILY WELFARE TRUST FUND (NOTE 2)	SUPREME COURTS	NORTHUMBERLAND CABLE REPLACEMENT FUND	TOTAL
Balance, March 1985	$164,700	$102,700	$111,153	$ 6,888	$33,131,286	$51,036,920	$2,169,529	$ 49,256	$29,951	$27,940	$ 8,804	$ 8,639	$ 24,318	$ 9,498	$ 8,400	$3,454	$ 745	$203,947	$1,702,577	$88,800,705
Appropriation From Consolidated Fund					2,777,411	3,867,650	392,098													7,037,159
Contributions			10,571	22,663	2,777,371	3,867,650	71,291	129,784	76,184	72,536	29,418	32,115	82,821	32,325	57,517		60,537		187,366	7,510,149
Interest Income	13,176	9,753	9,304		4,385,178	6,509,723	217,180	1,875	1,513	5,282	380	580	1,446	475	175	168	175	152,942	180,936	11,490,261
Recoveries and Commission			509		146,552	39,986			1,851	108	262		3,898			2,452	1,152			196,770
Increase in Book Value of Bonds					21,165	33,028														54,193
Gain on Disposal of Bonds						81,664														81,664
Consolidated Fund		112,453	131,537	29,551	43,238,963	65,436,621	2,850,098	180,915	109,499	105,866	38,864	41,334	112,483	42,298	66,092	6,074	62,609	356,869	2,070,879	114,993,025
All Funds	177,876	112,453	131,537	29,551	43,238,963	65,436,621	2,850,098	180,915	109,499	105,866	38,864	41,334	112,483	42,298	66,092	6,074	62,609	356,889	2,070,879	115,170,901
Pensions					3,832,327	4,279,020	260,605													8,371,952
Refunds and Transfers of Contributions					304,355	1,121,489			4,809	2,472	1,958	1,224	3,075	1,452	2,057					1,442,891
Expenses	12,376	9,753	44,670	23,895	23,744	17,878		125,232	74,988	82,037	29,396	29,927	86,199	31,076	53,304	1,947	61,433	122,717		830,572
	12,376	9,753	44,670	23,895	4,160,426	5,418,387	260,605	125,232	79,797	84,509	31,354	31,151	89,274	32,528	55,361	1,947	61,433	122,717		10,645,415
Balance, Consolidated Fund		**102,700**	**86,867**	**5,656**	**39,078,537**	**60,018,234**	**2,589,493**	**55,683**	**29,702**	**21,357**	**7,510**	**10,183**	**23,209**	**9,770**	**10,731**	**4,127**	**1,176**	**234,172**	**2,070,879**	**104,359,986**
Balance All Funds	**$165,500**	**$102,700**	**$ 86,867**	**$5,656**	**$39,078,537**	**60,018,234**	**$2,589,493**	**$ 55,683**	**$ 29,702**	**$ 21,357**	**$ 7,510**	**$10,183**	**$ 23,209**	**$ 9,770**	**$10,731**	**$ 4,127**	**$ 1,176**	**$234,172**	**$2,070,879**	**$104,525,486**

NOTES:
1. Amounts shown for Teachers Superannuation Fund are for the year ended June 30, 1985
2. Amounts for the Division of Child and Family Welfare Trust fund are for the year ended December 31, 1985
3. These Trust Funds have not been audited since September 30, 1978
4. The Provincial Sanatorium Patients Trust Fund has been changed to Dr. E.M. Found Health Centre Patients Trust Fund
5. The Home for The Aged Guests Trust Fund has been changed to Prince Edward Home Guests Trust Fund

SUMMARY

OF

ORDINARY REVENUE
AND EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1986

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF AGRICULTURE				
ADMINISTRATION	488,378	30,474		457,904
MARKETING SERVICES	5,771,672	265,975	180	5,505,517
PLANT INDUSTRY SERVICES	2,056,681	433,683	2,210	1,620,788
EXTENSION SERVICES	5,687,981	661,901	162,596	4,863,484
ANIMAL INDUSTRY SERVICES	2,204,835	660,858	11,094	1,532,883
INFORMATION	178,975	70,150		108,825
PEI MARKETING COUNCIL	102,703	1,669		101,034
CROP INSURANCE AGENCY	197,534		100	197,434
PEI MILK COMMISSION	589		988	(399)
TOTAL DEPARTMENT OF AGRICULTURE	$ 16,689,348	$ 2,124,710	$ 177,168	$ 14,387,470
PEI LAND DEVELOPMENT CORPORATION				
GENERAL	546,250			546,250
TOTAL PEI LAND DEVELOPMENT CORPORATION	$ 546,250	$	$	$ 546,250
PEI GRAIN ELEVATORS CORPORATION				
GENERAL	525,623			525,623
TOTAL PEI GRAIN ELEVATORS CORPORATION	$ 525,623	$	$	$ 525,623
DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS				
ADMINISTRATION	395,170		497	394,673
PLANNING SERVICES	498,338			498,338
YOUTH FITNESS AND RECREATION	791,783			791,783
MUNICIPAL SUPPORT	3,922,488			3,922,488
CULTURAL AFFAIRS	1,946,826	235,581		1,711,245
BUILDING AND DEVELOPMENT SERVICES	1,044,074		116,147	927,927
ENVIRONMENTAL AND TECHNICAL SERVICES	1,766,410		10,176	1,756,234
FISH AND WILDLIFE	526,943		113,576	413,367
EMERGENCY MEASURES ORGANIZATION	79,872	22,342		57,530
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS	$ 10,971,904	$ 257,923	$ 240,396	$ 10,473,585

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
LAND USE COMMISSION				
ADMINISTRATION	91,338			91,338
TOTAL LAND USE COMMISSION	$ 91,338	$	$	$ 91,338
PEI HOUSING CORPORATION				
GENERAL	3,503,071			3,503,071
TOTAL PEI HOUSING CORPORATION	$ 3,503,071	$	$	$ 3,503,071
DEPARTMENT OF EDUCATION				
ADMINISTRATIVE SERVICES	317,787		559	317,228
FINANCIAL SERVICES	1,107,748			1,107,748
PROVINCIAL LIBRARY	1,428,025		29,515	1,398,510
PROGRAM DEVELOPMENT AND IMPLEMENTATION	558,265			558,265
EDUCATIONAL SERVICES	3,017,397	1,480,101	2,073	1,535,223
SENIOR MANAGEMENT	169,554			169,554
TOTAL DEPARTMENT OF EDUCATION - GENERAL	$ 6,598,776	$ 1,480,101	$ 32,147	$ 5,086,528
DEPARTMENT OF EDUCATION - SCHOOL UNITS				
FOUNDATION PROGRAM	74,769,340		165,631	74,603,709
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS	$ 74,769,340	$	$ 165,631	$ 74,603,709
DEPARTMENT OF EDUCATION - POST SECONDARY				
MPHEC AND STUDENT AID	21,619,881		2,270	21,617,611
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY	$ 21,619,881	$	$ 2,270	$ 21,617,611
DEPARTMENT OF EDUCATION				
VOCATIONAL PROGRAMMING	3,607,500			3,607,500
TOTAL DEPARTMENT OF EDUCATION - VOCATIONAL PROGRAMMING	$ 3,607,500	$	$	$ 3,607,500
TOTAL DEPARTMENT OF EDUCATION	$106,595,497	$ 1,480,101	$ 200,048	$104,915,348

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
EXECUTIVE COUNCIL				
PREMIER'S OFFICE	276,987			276,987
EXECUTIVE COUNCIL OFFICE	494,070			494,070
CABINET OFFICE	495,874			495,874
PLANNING AND RESEARCH FUND	199,229	76,002		123,227
CONSTITUTIONAL REVIEW	38,991			38,991
INTERNATIONAL YEAR OF YOUTH	46,030			46,030
TOTAL EXECUTIVE COUNCIL	$ 1,551,181	$ 76,002	$	$ 1,475,179
DEPARTMENT OF FINANCE AND TOURISM				
ADMINISTRATION	157,558		8,062	149,496
ECONOMICS STATISTICS AND FISCAL ANALYSIS	193,388	190,616,254	65,117,692	(255,540,558)
REVENUE DIVISION	2,096,123		117,562,181	(115,466,058)
ACCOUNTING SERVICES DIVISION	803,126		42,718	760,408
PURCHASING DIVISION	162,845			162,845
LAND VALUATION AND ASSESSMENT DIVISION	1,284,295		14,750	1,269,545
COMPUTER SERVICES DIVISION	1,903,371		93,721	1,809,650
TOURISM BRANCH	3,410,921	389,966	67,351	2,953,604
TOTAL DEPARTMENT OF FINANCE AND TOURISM	$ 10,011,627	$ 191,006,220	$ 182,906,475	$ (363,901,068)
PEI LENDING AUTHORITY				
GENERAL	3,353,244			3,353,244
TOTAL PEI LENDING AUTHORITY	$ 3,353,244	$	$	$ 3,353,244
DEPARTMENT OF INDUSTRY				
DEPARTMENT MANAGEMENT	923,485	500,000		423,485
INDUSTRIAL DEVELOPMENT - ADMINISTRATION	82,978			82,978
INDUSTRIAL DEVELOPMENT - PROSPECTING	186,271			186,271
BUSINESS DEVELOPMENT	471,377			471,377
INDUSTRIAL DEVELOPMENT - INDUSTRIAL BENEFITS	8,306			8,306
INDUSTRIAL DEVELOPMENT - SMALL BUSINESS INCENTIVE PROGRAM	518,427		22,131	496,296
INDUSTRIAL DEVELOPMENT - P.E.I. GRADUATES-IN BUSINESS	23,538			23,538
COMMUNITY ECONOMIC DEVELOPMENT	1,833,198	137,654	21,126	1,674,418
HUMAN RESOURCE DEVELOPMENT - ADMINISTRATION	78,353			78,353
EMPLOYMENT DEVELOPMENT	369,567		23,904	345,663
HUMAN RESOURCE DEVELOPMENT - FEDERAL-PROVINCIAL RELATIONS	61,878			61,878

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
HUMAN RESOURCE DEVELOPMENT - ADULT AND CONTINUING EDUCATION	4,429,459	4,633,101	158	(203,800)
HUMAN RESOURCE DEVELOPMENT - RESEARCH AND PLANNING	73,621			73,621
APPRENTICESHIP BRANCH	189,437	16,180	791	172,466
TOTAL DEPARTMENT OF INDUSTRY	$ 9,249,895	$ 5,286,935	$ 68,110	$ 3,894,850
PEI DEVELOPMENT AGENCY				
GENERAL ADMINISTRATION	573,799	4,011		569,788
MARKETING ASSISTANCE	1,247,487	1,636,431		(388,944)
DEVELOPMENT ASSISTANCE	4,284,189			4,284,189
PLANNING ASSISTANCE	271,522			271,522
MEAT PROCESSING INDUSTRY ASSISTANCE	1,071,025			1,071,025
TOTAL PEI DEVELOPMENT AGENCY	$ 7,448,022	$ 1,640,442	$	$ 5,807,580
GEORGETOWN SHIPYARD INCORPORATED				
	808,567			808,567
TOTAL GEORGETOWN SHIPYARD INCORPORATED	$ 808,567	$	$	$ 808,567
DEPARTMENT OF HEALTH AND SOCIAL SERVICES				
DEPARTMENTAL MANAGEMENT	1,311,266	20,887,910	93,279	(19,669,923)
PHARMACY	1,394,924		45,225	1,349,699
ONCOLOGY	109,526			109,526
DENTAL PUBLIC HEALTH	1,371,842		30,877	1,340,965
COMMUNITY MENTAL HEALTH	964,480		121	964,359
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE	6,158,880	467	431,140	5,727,273
NURSING	1,503,848		11,153	1,492,695
COMMUNITY HYGIENE	226,322			226,322
SPECIAL CARE UNIT-AGING AND EXTENDED CARE	2,303,566		261,343	2,042,223
HOME CARE AND SUPPORT	192,867			192,867
COMMUNITY REHABILITATION SERVICES	2,338,409	2,930	621	2,334,858
JOB CREATION	1,265,358			1,265,358
CHILD AND FAMILY SERVICES	28,830,828	61,453	4,471	28,764,904
HOME CARE	1,149,761		12,345	1,137,416
GROUP HOMES	1,680,997		8,225	1,672,772
AGING AND EXTENDED CARE	3,275,644	84,915	19,935	3,170,794
MAPLEWOOD MANOR-AGING AND EXTENDED CARE	1,237,550		354,222	883,328
WEDGEWOOD MANOR-AGING AND EXTENDED CARE	2,075,452		733,283	1,342,169
SUMMERSET MANOR-AGING AND EXTENDED CARE	2,653,341		989,249	1,664,092

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986 .

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
COLVILLE MANOR-AGING AND EXTENDED CARE	1,309,833		458,370	851,463
RIVERVIEW MANOR-AGING AND EXTENDED CARE	1,335,559		477,240	858,319
PRINCE EDWARD HOME-AGING AND EXTENDED CARE	1,965,058		722,461	1,242,597
BEACH GROVE HOME-AGING AND EXTENDED CARE	2,666,319		977,307	1,689,012
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES	$ 67,321,630	$ 21,037,675	$ 5,630,867	$ 40,653,088
HOSPITAL SERVICES COMMISSION				
ADMINISTRATION	64,570,223			64,570,223
TOTAL HOSPITAL SERVICES COMMISSION	$ 64,570,223	$	$	$ 64,570,223
HEALTH SERVICES COMMISSION				
ADMINISTRATION	20,608,059			20,608,059
TOTAL HEALTH SERVICES COMMISSION	$ 20,608,059	$	$	$ 20,608,059
ADDICTION SERVICES				
CENTRAL ADMINISTRATION	188,250		(4,421)	192,671
QUEENS COUNTY	1,196,170		4,285	1,191,885
PRINCE COUNTY	799,198		3,775	795,423
KINGS COUNTY	610,588		5,250	605,338
TOTAL ADDICTION SERVICES	$ 2,794,206	$	$ 8,889	$ 2,785,317
DEPARTMENT OF ENERGY AND FORESTRY				
DEPARTMENTAL MANAGEMENT	439,496			439,496
ENERGY AND MINERAL BRANCH	7,660,116	1,326,248	173,565	6,160,303
FORESTRY BRANCH	1,459,326	224,288	134,638	1,100,400
FOREST DEVELOPMENT AGREEMENT	1,900,368	1,667,067	12,792	220,509
TOTAL DEPARTMENT OF ENERGY AND FORESTRY	$ 11,459,306	$ 3,217,603	$ 320,995	$ 7,920,708

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
PEI ENERGY CORPORATION				
GENERAL	737,125			737,125
JOB CREATION PROGRAM	399,862			399,862
TOTAL P.E.I. ENERGY CORPORATION	$ 1,136,987	$	$	$ 1,136,987
DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL				
ADMINISTRATION	629,634	41,538	8,613,647	(8,025,551)
LAW ENFORCEMENT	3,372,514		85,202	3,287,312
JUDICIAL	1,129,148		910,441	218,707
CORRECTIONS	2,387,220		46,922	2,340,298
PROBATION AND FAMILY COURT SERVICES	1,495,780	764,468	4,500	726,812
LEGISLATION	119,586			119,586
LEGAL AID	181,052	132,955	945	47,152
PROSECUTIONS	232,252			232,252
REGISTRY OFFICES	158,772		130,635	28,137
INSURANCE	75,176		1,229,970	(1,154,794)
CORPORATIONS	235,475		501,633	(266,158)
HUMAN RIGHTS COMMISSION	72,910			72,910
CONSUMER SERVICES	101,328		14,344	86,984
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL	$ 10,190,847	$ 938,961	$ 11,538,239	$ (2,286,353)
DEPARTMENT OF FISHERIES AND LABOUR				
LABOUR BRANCH - ADMINISTRATION	227,884			227,884
LABOUR BRANCH	315,082	37,152	17,750	260,180
LABOUR BRANCH - APPRENTICESHIP	71,001		580	70,421
LABOUR BRANCH - OCCUPATIONAL HEALTH AND SAFETY COUNCIL	76,104			76,104
FISHERIES BRANCH - ADMINISTRATION	198,263		17,079	181,184
FISHERIES BRANCH - EXTENSION	864,772		35,249	829,523
FISHERIES BRANCH - PRODUCTION/MARKETING	1,268,195		311,853	956,342
FISHERIES BRANCH - PROCESSING AND QUALITY DIVISION	564,302		11,550	552,752
TOTAL DEPARTMENT OF FISHERIES AND LABOUR	$ 3,585,603	$ 37,152	$ 394,061	$ 3,154,390

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
LEGISLATIVE ASSEMBLY				
LEGISLATIVE SERVICES	540,732		100	540,632
MEMBERS	882,627			882,627
ELECTIONS	119,132			119,132
TOTAL LEGISLATIVE ASSEMBLY	$ 1,542,491	$	$ 100	$ 1,542,391
DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS				
GENERAL ADMINISTRATION	605,272			605,272
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION	1,051,563		3,900	1,047,663
HIGHWAYS MAINTENANCE BRANCH - PAVING	5,674,251		670	5,673,581
HIGHWAYS MAINTENANCE BRANCH - ROADS - MAINTENANCE	999,404			999,404
HIGHWAYS MAINTENANCE BRANCH-ROADS - BUSH CONTROL	399,985			399,985
HIGHWAYS MAINTENANCE BRANCH - RIGHT OF WAY	347,363			347,363
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL	5,263,626		90,757	5,172,869
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING	3,363,206		33,361	3,329,845
MECHANICAL BRANCH	7,270,426		45,244	7,225,182
TRAFFIC ENGINEERING	1,718,018		1,790	1,716,228
BRIDGE MAINTENANCE	270,940		1,096	269,844
BUILDINGS BRANCH-ADMINISTRATION	611,838			611,838
BUILDINGS BRANCH - CONSTRUCTION ADMIN	256,718		25	256,693
BUILDINGS BRANCH - MAINTENANCE INDIRECT	611,371		10,778	600,593
BLDGS. BR.-MAINTENANCE DIRECT	6,820,858		152,952	6,667,906
BUILDINGS BRANCH-ACCOMODATIONS	1,946,505		66,646	1,879,859
BUILDINGS BRANCH-PROPERTIES AND SURVEYS	661,479		40,832	620,647
BUILDINGS BRANCH-VET COLLEGE PROJECT SUPPORT	94,016		94,016	
PARKS AND SERVICES BRANCH-ADMINISTRATION	76,755			76,755
PARKS AND SERV. BR-AUDIO VISUAL CENTRE	220,774		9,891	210,883
PARKS AND SERV. BR-POSTAL SERVICES	701,588		3,198	698,390
PARKS AND SERV. BR. ISLAND INFORMATION	202,312	29,000	4,609	168,703
PARKS AND SERV BR.-PRINTING	968,699		65,659	903,040
PARKS AND SERV BR.-PARKS ADMINISTRATION	218,141			218,141
PARKS AND SERV BR-PARKS OPERATIONS	1,954,994		659,232	1,295,762
TRANSPORTATION BRANCH-ADMINISTRATION	270,942	8,976	87,441	174,525
HIGHWAY SAFETY BRANCH-REG AND SAFETY	1,737,792		3,529,433	(1,791,641)
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS	$ 44,318,836	$ 37,976	$ 4,901,530	$ 39,379,330

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1986

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
PEI CROWN BUILDING CORPORATION				
ATLANTIC VET COLLEGE PROJECT	44,212		2,400	41,812
TOTAL PEI CROWN BUILDING CORPORATION	$ 44,212	$	$ 2,400	$ 41,812
OTHER CURRENT EXPENDITURES				
AUDITOR GENERAL	776,452			776,452
CIVIL SERVICE COMMISSION	754,161		12,400	741,761
GENERAL GOVERNMENT	7,107,232		5,546	7,101,686
VICE REGAL VISIT	23,460			23,460
PRINCE EDWARD CONVENTION CENTRE	1,105,036			1,105,036
TREASURY BOARD	418,757			418,757
COUNCIL OF MARITIME PREMIERS	621,696			621,696
TOTAL OTHER CURRENT EXPENDITURES	$ 10,806,794	$	$ 17,946	$ 10,788,848
DEBT CHARGES				
INTEREST	54,339,697		23,624,883	30,714,814
SINKING FUND PROVISION	7,205,736			7,205,736
DEBENTURE DISCOUNT AMORTIZED	356,831			356,831
TOTAL DEBT CHARGES	$ 61,902,264	$	$ 23,624,883	$ 38,277,381
TOTAL PROVINCE	$ 471,627,025	$ 227,141,700	$ 230,032,107	$ 14,453,218

DETAILS

OF

ORDINARY REVENUE
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1986

DEPARTMENT OF AGRICULTURE

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			30,474		
MARKETING SERVICES					
MARKETING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	265,975				
SALES					
MISCELLANEOUS	180				
			266,155		
PLANT INDUSTRY SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		70,149			
SOIL AND FEED TESTING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		57,479			
DISEASE AND WEED CONTROL					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	19,681				
FEES AND SERVICES					
MISCELLANEOUS	1,170			2,500	
		20,851		2,500	
POTATO INDUSTRY SERVICES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		173,065			
POTATO DISEASE CONTROL					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	100,642				
FEES AND SERVICES					
MISCELLANEOUS	1,040				
		101,682			
LAND RESOURCES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		12,667			
			435,893		2,500

DEPARTMENT OF AGRICULTURE CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
EXTENSION SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		2,504			
FARM DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
FEES AND SERVICES	7,651				
MISCELLANEOUS					
SALES	10,071				
MISCELLANEOUS					
	2,683				
	-------------			-------------	
DISTRICT OFFICES		20,405			
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		77,155			
LIVESTOCK SERVICES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
FEES AND SERVICES	226,957				
MISCELLANEOUS					
	43,178			63,000	
	-------------			-------------	
CROPS		270,135		63,000	
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		58,041			
RURAL DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		185,476			
RURAL DEVELOPMENT					
FEDERAL					
MISCELLANEOUS					
		6,178		13,300	
GRANTS					
FEDERAL					
MISCELLANEOUS					
		25,350		9,000	
ENGINEERING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		34,021			
SMALL FARMS PROGRAM					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
		39,568			

DEPARTMENT OF AGRICULTURE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
COMMUNITY PASTURES					
FEES AND SERVICES					
MISCELLANEOUS		106,664		115,000	
		-------------		-------------	
			824,497		200,300
ANIMAL INDUSTRY SERVICES					
BRANCH MANAGEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	27,978				
FEES AND SERVICES					
DOG ACT	4,222			14,000	
	-------------			-------------	
		32,200		14,000	
VETERINARY PATHOLOGY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	282,753				
FEES AND SERVICES					
MISCELLANEOUS	225				
SALES					
MISCELLANEOUS	130			2,000	
	-------------			-------------	
		283,108		2,000	
ARTIFICIAL BREEDING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		174,640			
MICROBIOLOGY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	21,315				
SALES					
MATERIALS AND SUPPLIES	50				
	-------------			-------------	
		21,365			
DAIRY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	142,172				
FEES AND SERVICES					
MISCELLANEOUS	1				
SALES					
MATERIALS AND SUPPLIES	5				
MISCELLANEOUS	562			300	
	-------------			-------------	
		142,740		300	
VETERINARY SERVICES					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	12,000				

DEPARTMENT OF AGRICULTURE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	5,899				
		17,899			
			671,952		16,300
INFORMATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
PEI MARKETING COUNCIL			70,150		
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					
CROP INSURANCE AGENCY			1,669		
SALES					
MISCELLANEOUS					
PEI MILK COMMISSION			100		
FEES AND SERVICES					
MISCELLANEOUS			987		
TOTAL DEPARTMENT OF AGRICULTURE			$ 2,301,877		$ 219,100

PEI GRAIN ELEVATORS CORPORATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL					
SALES					
GRAIN					688,500
TOTAL PEI GRAIN ELEVATORS CORPORATION			$		$ 688,500

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
BOOKS	50			100	
MISCELLANEOUS	447			300	
			497		400
CULTURAL AFFAIRS					
MUSEUM TRAINING STUDY					
FEDERAL					
MISCELLANEOUS		1,000			
CANADIAN HERITAGE FESTIVAL					
FEDERAL					
MISCELLANEOUS		234,581		250,000	
			235,581		250,000
BUILDING AND DEVELOPMENT SERVICES					
ADMINISTRATION					
LICENSES AND PERMITS					
HIGHWAY ADVERTISING	508			100	
MISCELLANEOUS				300	
FEES AND SERVICES					
ELECTRICAL INSPECTION FEES	72,279			45,000	
PLUMBING PERMIT	14,988			9,000	
SALES					
BOOKS	126			1,000	
		87,901		55,400	
DERELICT CARS AND DELAPIDATED BUILDINGS					
LICENSES AND PERMITS					
MISCELLANEOUS	230				
FEES AND SERVICES					
DERELICT CARS	28,016			16,000	
		28,246		16,000	
			116,147		71,400

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
ENVIRONMENTAL AND TECHNICAL SERVICES					
ADMINISTRATION					
LICENSES AND PERMITS					
MISCELLANEOUS	4				
FEES AND SERVICES					
SAND MINING	1,458			2,000	
SALES					
UTILITY OPERATIONS	8,714			4,400	
			10,176		6,400
FISH AND WILDLIFE					
ADMINISTRATION					
LICENSES AND PERMITS					
FISH AND GAME LICENSES	113,190			129,200	
SALES					
MISCELLANEOUS	386			300	
			113,576		129,500
EMERGENCY MEASURES ORGANIZATION					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION			22,342		
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS			$ 498,319		$ 457,700

DEPARTMENT OF EDUCATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
FEES AND SERVICES					
MISCELLANEOUS	44				
SALES					
MISCELLANEOUS	515				
			559		
PROVINCIAL LIBRARY					
HEADQUARTERS					
SALES					
MISCELLANEOUS		146			
CONFEDERATION CENTRE LIBRARY					
SALES					
MISCELLANEOUS		17			
MEDIA CENTRE					
FEES AND SERVICES					
MISCELLANEOUS		28,188		24,500	
PUBLIC ARCHIVES					
SALES					
MISCELLANEOUS		1,164			
			29,515		24,500
EDUCATIONAL SERVICES					
SPECIAL EDUCATION					
FEDERAL					
STUDENT LOAN	59,959			60,300	
FEES AND SERVICES					
MISCELLANEOUS				24,900	
		59,959		85,200	
MINORITY AND SECOND LANGUAGE					
FEDERAL					
MINORITY AND SECOND LANGUAGE		1,420,141		1,419,300	
TESTING AND EVALUATION					

DEPARTMENT OF EDUCATION CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
HIGHSCHOOL TESTING FEES		2,073		9,900	
			1,482,173		1,514,400
TOTAL DEPARTMENT OF EDUCATION - GENERAL			$ 1,512,247		$ 1,538,900

DEPARTMENT OF EDUCATION - SCHOOL UNITS

	REVENUE			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
FEES AND SERVICES					
MISCELLANEOUS					
			165,631		270,400
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS			$ 165,631		$ 270,400

DEPARTMENT OF EDUCATION - POST SECONDARY

	REVENUE			ESTIMATES	
	$	$	$	$	$
MPHEC AND STUDENT AID					
SALES					
RECOVERIES	1,980				
MISCELLANEOUS	290				
			2,270		
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY			$ 2,270		$
TOTAL DEPARTMENT OF EDUCATION			$ 1,680,148		$ 1,809,300

EXECUTIVE COUNCIL

	REVENUE			ESTIMATES	
	$	$	$	$	$
PLANNING AND RESEARCH FUND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			76,002		
TOTAL EXECUTIVE COUNCIL			$ 76,002		$

DEPARTMENT OF FINANCE AND TOURISM

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
CHEQUES WRITTEN OFF	(32)				
MISCELLANEOUS	8,094				
			8,062		
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
FEDERAL					
EQUALIZATION	137,101,000			129,477,000	
INCOME TAX ON ELECTRICITY	4,104,580			3,000,000	
STATUTORY SUBSIDY	667,674			668,000	
ESTABLISHED PROGRAMS FINANCING	43,353,000			45,100,000	
EXTENDED HEALTH SERVICES	5,390,000			5,400,000	
TAXES					
INCOME TAX PERSONAL	55,172,492			53,948,000	
INCOME TAX-CORPORATE	9,945,200			8,033,000	
			255,733,946		245,626,000
REVENUE DIVISION					
ADMINISTRATION AND COLLECTION					
LICENSES AND PERMITS					
AMUSEMENT TAX ACT LICENSES	5,836				
SALES					
LOTTERY TICKETS	2,546,936			2,500,000	
MISCELLANEOUS	100				
TAXES					
HEALTH TAX ON LIQUOR	7,772,377			8,074,500	
HEALTH TAX ON TOBACCO	4,797,561			5,200,000	
AMUSEMENT TAX	1,098,949			1,125,000	
REAL PROPERTY TAX	18,193,360			18,000,000	
SALES TAX	65,150,030			64,825,000	
GASOLINE TAX	17,997,032			18,075,000	
			117,562,181		117,799,500
ACCOUNTING SERVICES DIVISION					
FEES AND SERVICES					
FEDERAL SALES TAX REFUNDS	35,058				
SALES					
MISCELLANEOUS	7,660				
			42,718		

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
LAND VALUATION AND ASSESSMENT DIVISION					
SALES					
SUBSCRIPTIONS	4,010				
MISCELLANEOUS	10,740			19,000	
	-------------			-------------	
		14,750		19,000	
		-------------		-------------	
COMPUTER SERVICES DIVISION			14,750		19,000
ADMINISTRATION					
FEES AND SERVICES					
MISCELLANEOUS					
OPERATIONS				1,500	
FEES AND SERVICES					
PROFESSIONAL SERVICES					
		89,487		80,000	
CLIENT SUPPORT					
FEES AND SERVICES					
PROFESSIONAL SERVICES					
		4,234			
		-------------		-------------	
TOURISM BRANCH			93,721		81,500
BRANCH MANAGEMENT					
SALES					
MISCELLANEOUS					
		8,499			
VISITOR SERVICES					
FEES AND SERVICES					
MISCELLANEOUS					
SALES				13,000	
CONCESSIONS					
	3,030				
	-------------			-------------	
TRAVEL SALES		3,030		13,000	
SALES					
MISCELLANEOUS					
		40			

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
COMMUNICATIONS					
FEES AND SERVICES					
SIGN ADVERTISING FEES		55,782		46,000	
TRAVEL INFLUENCES - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		42,084			
TARGETED MARKETING - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		191,829			
CONVENTIONS/BUSINESS MEETINGS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		70,184			
VISITOR COUNTS AND SURVEYS - C.S.					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		60,484			
MARKET SEGMENT RESEARCH - C/S					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		25,385			
			457,317		59,000
TOTAL DEPARTMENT OF FINANCE AND TOURISM			$ 373,912,695		$ 363,585,000

DEPARTMENT OF INDUSTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
FEES AND SERVICES					
MISCELLANEOUS				1,000	
EXPO 86					
FEDERAL					
MISCELLANEOUS		500,000			
		-------------		-------------	
			500,000		1,000
INDUSTRIAL DEVELOPMENT					
SALES					
RECOVERIES-FORGIVEABLE PERFORMANCE LOAN PROGRAM			22,132		5,000
COMMUNITY ECONOMIC DEVELOPMENT					
CENTRAL ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		107,304			
EAST PRINCE REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		2,268		1,000	
EASTERN KINGS REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		1,256		1,300	
WEST PRINCE REGIONAL SERVICES CENTRE					
SALES					
MISCELLANEOUS		13,012		13,700	
SOUTHERN KINGS/QUEENS REG SERVICES CTR					
FEES AND SERVICES					
MISCELLANEOUS	385				
SALES					
MISCELLANEOUS	2,301			1,200	
	-------------			-------------	
		2,686		1,200	
EVANGELINE REGIONAL SERVICES CENTRE					
FEDERAL					
MISCELLANEOUS		30,350		21,200	

		REVENUE		ESTIMATES	
	$	$	$	$	$
HANDCRAFT AND CULTURAL INDUSTRIES					
FEES AND SERVICES					
MISCELLANEOUS	136			100	
SALES					
HANDCRAFT	1,768			1,500	
		1,904		1,600	
			158,780		40,000
EMPLOYMENT DEVELOPMENT					
PROVINCIAL STUDENT AGRI-CREW					
FEES AND SERVICES					
MISCELLANEOUS		23,603		25,000	
STUDENT VENTURE CAPITAL PROGRAM					
INVESTMENT					
MISCELLANEOUS		300			
			23,903		25,000
HUMAN RESOURCE DEVELOPMENT					
ADULT AND CONTINUING EDUCATION					
FEDERAL					
CANADA MANPOWER	4,629,987			4,549,200	
WORK ACTIVITY	3,114			1,500	
FEES AND SERVICES					
MISCELLANEOUS	158				
			4,633,259		4,550,700
APPRENTICESHIP BRANCH					
FEDERAL					
CANADA MANPOWER	6,050				
MISCELLANEOUS	10,130				
FEES AND SERVICES					
TRADE EXAMINATION FEES	561				
LAND TITLE AND REGISTRY OFFICE FEES	200				

DEPARTMENT OF INDUSTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
MISCELLANEOUS	30				
			16,971		
TOTAL DEPARTMENT OF INDUSTRY			$ 5,355,045		$ 4,621,700

PEI DEVELOPMENT AGENCY

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			4,011		
MARKETING ASSISTANCE					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			1,636,431		
TOTAL PEI DEVELOPMENT AGENCY			$ 1,640,442		$

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MANAGEMENT SERVICES UNIT					
FEDERAL					
CANADA ASSISTANCE PLAN					
REHABILITATION PROGRAMME	20,716,233				
LICENSES AND PERMITS	171,677			17,400,000	
MISCELLANEOUS				289,500	
FEES AND SERVICES					
STAFF TRAINING				5,000	
MISCELLANEOUS	2,921				
SALES	31,470			2,700	
MISCELLANEOUS				15,000	
	545				
				16,000	
VITAL STATISTICS		20,922,846			
LICENSES AND PERMITS				17,728,200	
MARRIAGE LICENSES					
FEES AND SERVICES	18,880				
VITAL STATISTICS FEES				20,000	
	39,463			44,000	
		58,343		64,000	
PHARMACY			20,981,189		17,792,200
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES		45,225		45,800	
DENTAL PUBLIC HEALTH			45,225		45,800
FEES AND SERVICES					
PATIENT FEES					
PROFESSIONAL SERVICES	19,525				
PUBLIC BUILDING RENTAL	10,432			20,000	
MISCELLANEOUS	919			10,400	
SALES					
MISCELLANEOUS				1,000	
				100	
			30,876		31,500

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
COMMUNITY MENTAL HEALTH					
DIVISIONAL MANAGEMENT					
SALES					
MISCELLANEOUS		35			
MCGILL DAY CARE PROGRAM					
SALES					
MISCELLANEOUS		86			
		-------------		-------------	
			121		
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE					
HOSPITAL MANAGEMENT					
FEDERAL					
MISCELLANEOUS	467				
FEES AND SERVICES					
PATIENT FEES	390,488			400,000	
SALES					
MEALS	37,241			34,000	
MISCELLANEOUS	3,411			3,800	
	-------------			-------------	
			431,607		437,800
NURSING					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PRE-NATAL CLASSES	8,415			11,000	
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES	2,739			3,000	
	-------------			-------------	
			11,154		14,000
SPECIAL CARE UNIT-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	245,330			200,000	
X-RAYS	48				
SALES					
MATERIALS AND SUPPLIES	430			200	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	165				
DIETARY		245,973		200,200	
SALES					
MEALS		15,369		15,000	
			261,342		215,200
COMMUNITY REHABILITATION SERVICES					
DIVISION MANAGEMENT					
LICENSES AND PERMITS					
CHILD CARE FACILITY LICENSES		5			
EARLY CHILDHOOD DEVELOPMENT					
LICENSES AND PERMITS					
CHILD CARE FACILITY LICENSES		560		400	
SHERWOOD HOME					
SALES					
MISCELLANEOUS		57			
PROJECT PROVE					
FEDERAL					
MISCELLANEOUS		2,930			
			3,552		400
CHILD AND FAMILY SERVICES					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	61,453			70,000	
FEES AND SERVICES					
MISCELLANEOUS				1,000	
		61,453		71,000	
OLEARY REGIONAL OFFICE					
FEES AND SERVICES					
MISCELLANEOUS	21				
SALES					
MISCELLANEOUS	300				
		321			

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SUMMERSIDE REGIONAL OFFICE					
FEES AND SERVICES					
MISCELLANEOUS	168				
SALES					
MISCELLANEOUS	918			2,000	
		1,086		2,000	
CHARLOTTETOWN REGIONAL OFFICE					
FEES AND SERVICES					
PATIENT FEES				500	
MISCELLANEOUS	245				
SALES					
MISCELLANEOUS	2,818			8,000	
		3,063		8,500	
			65,923		81,500
HOME CARE					
OLEARY REGION					
FEES AND SERVICES					
MISCELLANEOUS		313		1,000	
SUMMERSIDE REGION					
FEES AND SERVICES					
MISCELLANEOUS		5,900		5,000	
CHARLOTTETOWN REGION					
LICENSES AND PERMITS					
MISCELLANEOUS	41				
FEES AND SERVICES					
MISCELLANEOUS	4,845			6,000	
		4,886		6,000	
MONTAGUE REGION					
FEES AND SERVICES					
MISCELLANEOUS		747		200	
SOURIS REGION					
FEES AND SERVICES					
MISCELLANEOUS		500		500	
			12,346		12,700
GROUP HOMES					
RESIDENTIAL SERVICES-MANAGEMENT					

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		2,775			
ADULT GROUP HOME B (HEMLOCK CRT)					
FEES AND SERVICES					
PATIENT FEES		5,450			
		-------------		-------------	
			8,225		
AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
LICENSES AND PERMITS					
NURSING HOME LICENSES		25			
PRIVATE NURSING HOMES					
FEES AND SERVICES					
PATIENT FEES		19,560		5,000	
COMMUNITY CARE FACILITIES					
LICENSES AND PERMITS					
NURSING HOME LICENSES		350			
EDUCATIONAL PROGRAMS ON AGING					
FEDERAL					
MISCELLANEOUS		84,915		88,000	
		-------------		-------------	
			104,850		93,000
MAPLEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	341,395			341,000	
PUBLIC BUILDING RENTAL	210				
SALES					
MEALS	11,557			12,500	
	-------------			-------------	
		353,162		353,500	
DIETARY					
SALES					
MEALS		1,061			
		-------------		-------------	
			354,223		353,500

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
WEDGEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	721,240			665,000	
SALES					
MEALS	12,043			9,000	
			733,283		674,000
SUMMERSET MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	968,931			870,000	
PUBLIC BUILDING RENTAL	2,600				
SALES					
MEALS	17,718			24,000	
			989,249		894,000
COLVILLE MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	448,565			479,700	
SALES					
MEALS	9,805			9,600	
			458,370		489,300
RIVERVIEW MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	467,829			378,500	
SALES					
MEALS	8,611			9,500	
		476,440		388,000	
DIETARY					
SALES					
MEALS		800			
			477,240		388,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PRINCE EDWARD HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	705,120			641,700	
SALES					
MEALS	17,341			14,000	
			722,461		655,700
BEACH GROVE HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	942,311			919,500	
SALES					
MEALS	34,995			39,000	
			977,306		958,500
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 26,668,542		$ 23,137,100

ADDICTION SERVICES

		REVENUE		ESTIMATES	
	$	$	$	$	$
CENTRAL ADMINISTRATION					
FEES AND SERVICES					
MISCELLANEOUS			(4,422)		
QUEENS COUNTY					
DETOXIFICATION					
FEES AND SERVICES					
PATIENT FEES		2,355			
SHORT TERM CARE					
FEES AND SERVICES					
PATIENT FEES		1,930		3,500	
		-------------	4,285	-------------	3,500
PRINCE COUNTY					
FEES AND SERVICES					
PATIENT FEES			3,775		3,000
KINGS COUNTY					
FEES AND SERVICES					
PATIENT FEES			5,250		7,000
			-------------		-------------
TOTAL ADDICTION SERVICES		$	8,888	$	13,500
			-------------		-------------

DEPARTMENT OF ENERGY AND FORESTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
ENERGY AND MINERAL BRANCH					
BRANCH MANAGEMENT					
LICENSES AND PERMITS					
GAS AND OIL LICENSES	150,984			153,100	
FEES AND SERVICES					
MISCELLANEOUS	22,423			23,500	
SALES					
MISCELLANEOUS	158			200	
	-------------			-------------	
		173,565		176,800	
ERDA-ENERGY SUB-AGREEMENT					
FEDERAL					
MISCELLANEOUS		15,373			
ELECTRICAL RATE RELIEF PROGRAM					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		1,302,730			
ERDA-MINERAL SUB-AGREEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		8,146			
		-------------		-------------	
			1,499,814		176,800
FORESTRY BRANCH					
BRANCH MANAGEMENT					
FEDERAL					
FOREST RESOURCE DEVELOPMENT AGREEMENT	3,141				
MISCELLANEOUS	221,146			153,900	
SALES					
MISCELLANEOUS				500	
	-------------			-------------	
		224,287		154,400	
BUNBURY NURSERY					
SALES					
MISCELLANEOUS		130,051		110,000	
SALES					
MISCELLANEOUS		4,587		5,000	
		-------------		-------------	
			358,925		269,400

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS - ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		65,716			
EXTENSION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		146,555			
WOODLOT TECHNOLOGY TRANSFER					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		40,043			
SILVERCULTURE DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		129,440			
INDUSTRY DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	64,868				
SALES					
MISCELLANEOUS	10				
		64,878			
FOREST BIOMASS INVENTORY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		80,797			
SEEDLING PRODUCTION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	261,570				
SALES					
FORESTRY SUPPLIES	4,232			3,900	
		265,802		3,900	
EASTERN DISTRICT - CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	191,313				
SALES					
FORESTRY SUPPLIES	5,413			3,000	
		196,726		3,000	
CENTRAL DISTRICT - CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	177,112				
SALES					
FORESTRY SUPPLIES	3,129			3,500	
		180,241		3,500	

DEPARTMENT OF ENERGY AND FORÈSTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
WESTERN DISTRICT - CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		169,328			
EASTERN DISTRICT-ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		122,412			
CENTRAL DISTRICT - ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		121,160			
WESTERN DISTRICT - ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	96,754				
SALES					
MISCELLANEOUS	7				
		96,761			
			1,679,859		10,400
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 3,538,598		$ 456,600

PEI ENERGY CORPORATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL					
FEES AND SERVICES					
MISCELLANEOUS					17,000
TOTAL PEI ENERGY CORPORATION			$		$ 17,000

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
LICENCES AND PERMITS					
PROVINCIAL LOTTERIES	59,533			40,000	
SALES					
LIQUOR CONTROL ACT	8,544,147			9,889,200	
MISCELLANEOUS	3,718			1,000	
		8,607,398		9,930,200	
GUN CONTROL					
FEDERAL					
MISCELLANEOUS	41,538			30,000	
LICENSES AND PERMITS					
MISCELLANEOUS	6,249				
		47,787		30,000	
			8,655,185		9,960,200
LAW ENFORCEMENT					
FEES AND SERVICES					
R.C.M.P. RECOVERIES			85,202		66,000
JUDICIAL					
FEES AND SERVICES					
COURT FEES	125,319			120,000	
PROBATE COURT FEES	78,215			55,000	
FINES AND PENALTIES	706,908			600,000	
SALES					
MISCELLANEOUS				200	
			910,442		775,200
CORRECTIONS					
SLEEPY HOLLOW CORRECTIONAL CENTRE					
FEDERAL					
MISCELLANEOUS				8,000	
SALES					
MEALS	12,208			21,600	
MISCELLANEOUS	33,048				
		45,256		29,600	
PRINCE COUNTY JAIL					
SALES					
MEALS		1,666		1,200	
			46,922		30,800

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
PROBATION AND FAMILY COURT SERVICES					
CRIMINAL JUSTICE RESOURCE SERVICE					
FEDERAL					
PROBATION AND FAMILY COURT SERVICES		8,701		34,000	
YOUNG OFFENDERS SERVICES					
FEDERAL					
YOUNG OFFENDERS		722,800		639,000	
VICTIMS OF CRIME PROJECT					
FEDERAL					
VICTIMS OF CRIME		32,967		27,600	
SALES					
MISCELLANEOUS		4,500			
		-------------		-------------	
			768,968		700,600
LEGAL AID					
CRIMINAL					
FEDERAL					
LEGAL AID		132,955		115,000	
FAMILY					
SALES					
MISCELLANEOUS		945			
		-------------		-------------	
			133,900		115,000
REGISTRY OFFICES					
FEES AND SERVICES					
LAND TITLE AND REGISTRY OFFICE FEES	127,385			90,000	
SALES					
MISCELLANEOUS	3,250				
	-------------			-------------	
			130,635		90,000
INSURANCE					
LICENSES AND PERMITS					
INSURANCE ACT	92,700			90,000	
REAL ESTATE AGENTS	5,520			4,000	
TAXES					
INSURANCE PREMIUM TAX	1,044,546			900,000	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
TAXES					
FIRE PREVENTION TAX ACT	87,204			85,000	
			1,229,970		1,079,000
CORPORATIONS					
LICENSES AND PERMITS					
COMPANIES ACT	159,287			65,000	
CORPORATION SECURITIES ACT	7,088			6,500	
REGISTRATION AND LICENSING ACT	251,508			250,000	
SECURITIES ACT	58,185			45,000	
SECURITIES, BROKERS AND SALESMEN	18,650			18,000	
PARTNERSHIP ACT	6,325			3,500	
SALES					
MISCELLANEOUS	590			500	
			501,633		388,500
CONSUMER SERVICES					
LICENSES AND PERMITS					
COLLECTING AGENCY ACT	400			700	
DIRECT SELLERS ACT	10,555			11,000	
AUCTIONEERS ACT	1,115			400	
MISCELLANEOUS	2,275			1,800	
			14,345		13,900
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL			$ 12,477,202		$ 13,219,200

DEPARTMENT OF FISHERIES AND LABOUR

	REVENUE			ESTIMATES	
	$	$	$	$	$
LABOUR BRANCH					
BOILER INSPECTION DIVISION					
FEDERAL					
WORK ACTIVITY	37,152			35,000	
FEES AND SERVICES					
BOILER INSPECTION FEES	13,719			13,000	
ENGINEERS FEES	4,031			2,000	
			54,902		50,000
LABOUR BRANCH					
FEES AND SERVICES					
TRADE EXAMINATION FEES			580		1,000
FISHERIES BRANCH					
FEES AND SERVICES					
MISCELLANEOUS	11,200				
SALES					
MISCELLANEOUS	5,879			6,000	
			17,079		6,000
FISHERIES BRANCH					
FEES AND SERVICES					
MISCELLANEOUS	35,198			30,300	
SALES					
MISCELLANEOUS	50				
			35,248		30,300
FISHERIES BRANCH					
FEES AND SERVICES					
MISCELLANEOUS	1,982			2,000	
SALES					
MISCELLANEOUS	309,872				
			311,854		2,000
FISHERIES BRANCH					
FEES AND SERVICES					
MISCELLANEOUS		5,175		4,000	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SEAWEED MARKET STABILIZATION					
SALES					
MISCELLANEOUS		6,375		193,400	
			11,550		197,400
TOTAL DEPARTMENT OF FISHERIES AND LABOUR			$ 431,213		$ 286,700

LEGISLATIVE ASSEMBLY

	REVENUE			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
FEES AND SERVICES					
MISCELLANEOUS			100		
TOTAL LEGISLATIVE ASSEMBLY			$ 100		$

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION					
FEES AND SERVICES					
MACHINERY RENTAL			3,900		5,000
HIGHWAYS MAINTENANCE BRANCH - PAVING					
PAVEMENT MAINTENANCE - PRINCE					
SALES					
MISCELLANEOUS		45			
PAVEMENT MAINTENANCE - QUEENS					
SALES					
MISCELLANEOUS		624		500	
PAVEMENT MAINTENANCE - KINGS					
SALES					
MISCELLANEOUS				100	
		-------------		-------------	
			669		600
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL					
FEES AND SERVICES					
PROFESSIONAL SERVICES			90,757		85,000
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING					
SALES					
MISCELLANEOUS			33,361		34,000
MECHANICAL BRANCH					
CHARLOTTETOWN GARAGE-DIRECT					
SALES					
MISCELLANEOUS		100			
CHARLOTTETOWN GARAGE-INDIRECT					
FEES AND SERVICES					
PROFFSSIONAL SERVICES	20,206			50,000	
MACHINERY RENTAL	260				
SALES					
MISCELLANEOUS	24,678			8,000	
	-------------			-------------	
		45,144		58,000	
		-------------		-------------	
			45,244		58,000

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
TRAFFIC ENGINEERING					
SALES					
MISCELLANEOUS			1,790		15,000
BRIDGE MAINTENANCE					
SALES					
MISCELLANEOUS			1,096		1,000
BUILDINGS BRANCH - CONSTRUCTION ADMIN					
SALES					
MISCELLANEOUS			25		
BUILDINGS BRANCH - MAINTENANCE INDIRECT					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	480			5,000	
SALES					
MISCELLANEOUS	10,299				
			10,779		5,000
BLDGS. BR.-MAINTENANCE DIRECT					
HILLSBOROUGH HOSPITAL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	2,040			2,000	
SALES					
BUILDINGS	8,150				
		10,190		2,000	
DR. ERIC FOUND HEALTH CENTRE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	600				
SALES					
MATERIALS AND SUPPLIES	41,525			50,000	
		42,125		50,000	
SHAW AND SULLIVANS BLDGS					
SALES					
CONCESSIONS	7,290				
MISCELLANEOUS	155				
		7,445			
JONES BUILDING					
SALES					
MISCELLANEOUS		50			

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PROVINCE HOUSE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		52,910		35,000	
GOVERNMENT HOUSE					
SALES					
MISCELLANEOUS		460			
BEACH GROVE INFIRMARY					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		1,000			
BRUDENELL COMPLEX					
SALES					
MISCELLANEOUS		1,357			
SOUTHERN KINGS/QUEENS REG. SERVICE CTR					
SALES					
MISCELLANEOUS		35			
INTERPRETIVE CENTRE-POOLES CORNER					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		2,970		2,700	
BUNBURY NURSERY					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		5,400		4,500	
NEW WEST PRINCE REGIONAL SERVICE CENTRE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		9,955		9,000	
LADY SLIPPER VISITOR CENTRE					
SALES					
MISCELLANEOUS		12			
TRAVEL BUREAU-BRACKLEY					
SALES					
MISCELLANEOUS		13			
PRINCE EDWARD HOME					
FFES AND SERVICES					
PUBLIC BUILDING RENTAL		10			
MACMILLAN BUILDING					
SALES					
MATERIALS AND SUPPLIES	19,000			18,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	20				
		19,020		18,000	
			152,952		121,200
BUILDINGS BRANCH-ACCOMODATIONS					
VIC-AIRPORT					
SALES					
MISCELLANEOUS		87			
ROYALTY HALL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		66,266		66,000	
REGIONAL SERVICE CENTRE - E. KINGS					
SALES					
MISCELLANEOUS		38			
VIC-CAVENDISH					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		255			
			66,646		66,000
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	7,237				
SALES					
MISCELLANEOUS	33,595			20,000	
			40,832		20,000
BUILDINGS BRANCH-VET COLLEGE PROJECT SUPPORT					
FEES AND SERVICES					
PROFESSIONAL SERVICES			94,016		94,000
PARKS AND SERV. BR-AUDIO VISUAL CENTRE					
FEES AND SERVICES					
MACHINERY RENTAL	4,141				
	45				
MISCELLANEOUS	5,082			6,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	623				
			9,891		6,000
PARKS AND SERV. BR-POSTAL SERVICES					
SALES					
MATERIALS AND SUPPLIES	651				
MISCELLANEOUS	2,546			3,000	
			3,197		3,000
PARKS AND SERV. BR. ISLAND INFORMATION					
FEDERAL					
MISCELLANEOUS	29,000			29,000	
SALES					
MISCELLANEOUS	4,610			5,000	
			33,610		34,000
PARKS AND SERV BR.-PRINTING					
SALES					
MISCELLANEOUS			65,658		45,000
PARKS AND SERV BR-PARKS OPERATIONS					
EASTERN REGION					
FEES AND SERVICES					
PARK FEES	109,267			104,000	
GREEN FEES	120,999			101,000	
GOLF COURSE RENTAL	43,045			33,000	
MEMBERSHIP	46,788			41,500	
SALES					
CONCESSIONS	49,772			40,000	
MISCELLANEOUS	8,185			5,000	
		378,056		324,500	
WESTERN REGION					
FEES AND SERVICES					
PARK FEES	96,817			87,000	
GREEN FEES	101,715			84,000	
GOLF COURSE RENTAL				1,500	
MEMBERSHIP	22,156			25,500	
SALES					
CONCESSIONS	392				

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	8,906			5,000	
		229,986		203,000	
BROOKVALE SKI PARK					
FEES AND SERVICES					
GREEN FEES	22,157				
GOLF COURSE RENTAL	25,400				
MEMBERSHIP	2,002				
SALES					
CONCESSIONS	1,548				
MISCELLANEOUS	83			32,000	
		51,190		32,000	
			659,232		559,500
TRANSPORTATION BRANCH-ADMINISTRATION					
FEDERAL					
URBAN TRANSPORTATION ASSISTANCE PROGRAM		8,976			
ISLAND TRANSIT					
SALES					
ISLAND TRANSIT-TICKETS	84,653				
ISLAND TRANSIT-PARCEL EXPRESS	1,888				
MISCELLANEOUS	900			85,000	
		87,441		85,000	
			96,417		85,000
HIGHWAY SAFETY BRANCH-REG AND SAFETY					
ADMINISTRATION					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		1,986,948		2,084,000	
SUMMERSIDE-DEPUTY REGISTRAR'S OFFICE					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		786,794		868,000	
MONTAGUE					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		337,152		359,000	
ALBERTON					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		290,157		313,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SOURIS					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		128,382		141,000	
			3,529,433		3,765,000
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 4,939,505		$ 5,002,300

PEI CROWN BUILDING CORPORATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ATLANTIC VET COLLEGE PROJECT					
SALES					
MISCELLANEOUS			2,400		
TOTAL PEI CROWN BUILDING CORPORATION			$ 2,400		$

OTHER CURRENT EXPENDITURES

	REVENUE			ESTIMATES	
	$	$	$	$	$
CIVIL SERVICE COMMISSION					
FEES AND SERVICES					
MISCELLANEOUS					
GENERAL GOVERNMENT			12,400		
EMPLOYEE BENEFITS					
FEES AND SERVICES					
PROFESSIONAL SERVICES		5,546			
ERDA					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				6,892,000	
			5,546		6,892,000
TOTAL OTHER CURRENT EXPENDITURES			$ 17,946		$ 6,892,000

DEBT CHARGES

	REVENUE			ESTIMATES	
	$	$	$	$	$
INTEREST					
INVESTMENT					
INTEREST - COMMUNITY DEVELOPMENT FUND	684,753			499,200	
INTEREST-PEI LENDING AUTHORITY	5,478,019			6,126,900	
INTEREST-PEI HOUSING AUTHORITY	988,695			1,419,600	
INTEREST-LAND DEVELOPMENT CORPORATION	1,971,926			2,382,400	
INTEREST-PEI DEVELOPMENT AGENCY	2,369,281			2,968,400	
INTEREST-CROP INSURANCE AGENCY	6,795				
INTEREST-SUMMERSIDE WATERFRONT DEVELOPMENT CORP	24,582				
INTEREST-SCHOOL CONSTRUCTION	4,622,078			4,060,800	
INTEREST-BANK ACCOUNTS	349,461				
INTEREST-WINTER WORKS	35,732			37,100	
INTEREST-URBAN SERVICES	63,369			88,000	
INTEREST - MARITIME ELECTRIC CABLE	763,472			1,785,400	
INTEREST - HOSPITAL	4,651,176			4,651,200	
INTEREST - GRAIN ELEVATOR	160,790			177,400	
INTEREST - PRINCE COUNTY HOSPITAL	179,475			179,500	
PEI ENERGY CORPORATION	660,000			660,300	
MISCELLANEOUS	615,279			1,418,800	
			23,624,883		26,455,000
TOTAL DEBT CHARGES			$ 23,624,883		$ 26,455,000
TOTAL ORDINARY REVENUE			$ 457,173,805		$ 446,860,700

DETAILS

OF

ORDINARY EXPENDITURES
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1986

DEPARTMENT OF AGRICULTURE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	73,554			68,500	
EQUIPMENT	169			300	
MATERIALS AND SUPPLIES	9,835			10,400	
PROFESSIONAL SERVICES	1,000			1,000	
SALARIES	325,877			331,400	
TRAVEL	27,943			24,700	
GRANTS					
LOAN GUARANTEE WRITE OFF	50,000				
	-------------			-------------	
			488,378		436,300
MARKETING SERVICES					
MARKETING					
ADMINISTRATION	6,420			5,800	
EQUIPMENT	1,171				
MATERIALS AND SUPPLIES	7,893			7,600	
PROFESSIONAL SERVICES	33,986			10,500	
SALARIES	459,100			453,900	
TRAVEL	53,156			43,500	
GRANTS					
PROGRAM ASSISTANCE-W.I.	8,000			8,000	
HANDCRAFT/ART SECTIONS GRANT-W.I.	7,500			7,500	
POTATO SEED INCENTIVE PROGRAM	2,635,599				
HOG TRANSPORTATION ASSISTANCE	30,000			30,000	
MARKETING GRANTS	1,500			1,500	
HOG ASSEMBLY YARD (INTEREST)	737			900	
PRODUCTION/MARKET COMMODITY DEVELOPMENT	119,519			118,000	
CREAM ASSISTANCE	34,844			40,000	
COLE CROP PROJECT	87,217			96,100	
TRAINING GRANT-W.I.	2,000			2,000	
POTATO LOADING POINTS	15,000			15,000	
POTATOES CANADA	29,166			46,000	
FARMERS MARKET	35,649			40,000	
CANADIAN HORTICULTURAL COUNCIL	2,400			2,400	
	-------------			-------------	
		3,570,857		928,700	
HOG STABILIZATION					
GRANTS					
HOG STABILIZATION FUND - ADMINISTRATION	28,900			28,900	
HOG STABILIZATION-INTEREST	362,600			320,000	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
HOG MARKETING SUBSIDY (TRANSPORTATION)	188,000			170,000	
HOG STABILIZATION FUND-GRANT	1,447,947			395,000	
		2,027,447		913,900	
COMMODITY EDUCATION					
MATERIALS AND SUPPLIES	56,555			51,200	
PROFESSIONAL SERVICES	29,689			29,900	
SALARIES	2,624			2,500	
GRANTS					
SCHOOL MILK PROGRAM	84,500			84,500	
		173,368		168,100	
			5,771,672		2,010,700
PLANT INDUSTRY SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	66,000			57,700	
EQUIPMENT	540			600	
MATERIALS AND SUPPLIES	5,658			7,000	
SALARIES	113,249			97,200	
TRAVEL	15,770			6,300	
		201,217		168,800	
SOIL AND FEED TESTING					
ADMINISTRATION	1,279			1,700	
EQUIPMENT	15,821			22,000	
MATERIALS AND SUPPLIES	29,030			23,000	
PROFESSIONAL SERVICES	20,861			21,000	
SALARIES	179,859			177,300	
TRAVEL	4,873			5,200	
		251,723		250,200	
DISEASE AND WEED CONTROL					
EQUIPMENT	451			1,000	
MATERIALS AND SUPPLIES	5,617			7,000	
SALARIES	95,166			95,600	
TRAVEL	18,308			19,500	
		119,542		123,100	
POTATO INDUSTRY SERVICES					
ADMINISTRATION	85			300	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EQUIPMENT	(6,206)			300	
MATERIALS AND SUPPLIES	4,955			3,200	
PROFESSIONAL SERVICES	12,622			300	
SALARIES	247,718			261,300	
TRAVEL	48,771			55,700	
GRANTS					
POTATO SEED INCENTIVE PROGRAM	117,685			63,000	
POTATO EXTENSION PROGRAM	34,486			46,600	
		460,116		430,700	
POTATO DISEASE CONTROL					
ADMINISTRATION	3,001				
EQUIPMENT	10,334			8,500	
MATERIALS AND SUPPLIES	35,528			36,300	
PROFESSIONAL SERVICES	66,896			40,000	
SALARIES	209,906			194,900	
TRAVEL	24,244			34,300	
		349,909		314,000	
LIMESTONE INCENTIVE					
GRANTS					
LIMESTONE INCENTIVE		569,597		600,000	
LAND RESOURCES					
ADMINISTRATION	410			800	
MATERIALS AND SUPPLIES	3,005			4,900	
SALARIES	88,744			89,800	
TRAVEL	12,418			5,500	
		104,577		101,000	
			2,056,681		1,987,800
EXTENSION SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	406			400	
SALARIES	79,431			76,900	
TRAVEL	2,725			2,100	
		82,562		79,400	
FARM DEVELOPMENT					
ADMINISTRATION	1,257			3,400	
MATERIALS AND SUPPLIES	1,359			1,700	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	2,590			4,400	
SALARIES	103,082			104,100	
TRAVEL	5,711			8,000	
GRANTS					
NEW FARMER INTEREST SUBSIDY	872			100,000	
	-------------			-------------	
DISTRICT OFFICES		114,871		221,600	
ADMINISTRATION	2,608			3,100	
EQUIPMENT	1,107			800	
MATERIALS AND SUPPLIES	15,521			14,600	
SALARIES	739,154			753,200	
TRAVEL	61,547			61,900	
GRANTS					
DISTRICT 4-H COUNCILS	4,500			4,500	
AGRICULTURAL EXTENSION PROGRAM	13,286			15,600	
	-------------			-------------	
LIVESTOCK SERVICES		837,723		853,700	
ADMINISTRATION	2,047			1,000	
EQUIPMENT	11,069			4,100	
MATERIALS AND SUPPLIES	10,561			10,800	
PROFESSIONAL SERVICES	40,778			61,400	
SALARIES	533,854			504,700	
TRAVEL	92,112			84,400	
GRANTS					
SWINE GENETIC DEVELOPMENT	20,000			20,000	
LIVESTOCK DEVELOPMENT	3,830			6,300	
BEEF INCENTIVES	114,120			100,000	
SWINE INCENTIVE POLICY	1,908,385			300,000	
	-------------			-------------	
CROPS		2,736,756		1,092,700	
ADMINISTRATION	2,145			2,100	
EQUIPMENT	2,008			2,100	
MATERIALS AND SUPPLIES	3,408			3,700	
SALARIES	238,977			238,700	
TRAVEL	20,165			17,300	
GRANTS					
STRAWBERRY DEVELOPMENT	3,783			1,500	
FIELD CROP DEVELOPMENT	24,890			25,000	
TOBACCO DEVELOPMENT	2,500			3,000	
HORTICULTURE DEVELOPMENT	14,940			16,600	
	-------------			-------------	
RURAL DEVELOPMENT		312,816		310,000	
ADMINISTRATION	6,974			7,500	

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EQUIPMENT	23,527			21,800	
MATERIALS AND SUPPLIES	25,411			26,200	
PROFESSIONAL SERVICES	6,655			12,000	
SALARIES	176,890			195,500	
TRAVEL	18,922			22,700	
GRANTS					
AGRICULTURAL EXTENSION PROGRAM	53,841			60,200	
4-H COUNCIL PROGRAM	30,762			30,700	
FARM ORGANIZATION POLICY	68,900			68,900	
		411,832		445,500	
RURAL DEVELOPMENT					
SALARIES	3,768				
GRANTS					
AGRICULTURAL MANPOWER COMMITTEE	68			12,200	
4-H PROGRAM	13,956			14,600	
		17,792		26,800	
AGRICULTURAL EDUCATION					
GRANTS					
TECHNICAL ASSISTANCE	243,659			277,100	
DEGREE ASSISTANCE	24,000			30,800	
		267,659		307,900	
GRANTS					
GRANTS					
BEE DEVELOPMENT PROGRAM	5,600			5,600	
QUALITY SEED DEVELOPMENT PROGRAM	43,962			30,000	
CATTLE DEVELOPMENT PROGRAM	47,925			30,200	
SWINE DEVELOPMENT PROGRAM	54,564			50,000	
SHEEP DEVELOPMENT PROGRAM	5,945			6,000	
POULTRY DEVELOPMENT PROGRAM	148			1,500	
DAIRY CATTLE DEVELOPMENT PROGRAM	6,900			7,000	
HORSE DEVELOPMENT PROGRAM	32,565			35,000	
LIVESTOCK BREED ASSOCIATIONS	27,139			27,300	
ASSISTANCE TO OUT-OF PROVINCE EXIBITORS	22,729			20,500	
		247,477		213,100	
ENGINEERING					
ADMINISTRATION	1,363			1,500	
EQUIPMENT	2,993			8,000	
MATERIALS AND SUPPLIES	7,742			11,900	
SALARIES	233,977			249,900	
TRAVEL	30,481			34,800	
		276,556		306,100	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SMALL FARMS PROGRAM					
ADMINISTRATION	2,540			3,000	
MATERIALS AND SUPPLIES	12,022			8,100	
PROFESSIONAL SERVICES	2,530			2,000	
SALARIES	167,866			177,300	
TRAVEL	32,899			31,000	
	-------------			-------------	
		217,857		221,400	
COMMUNITY PASTURES					
ADMINISTRATION	8,509			8,400	
MATERIALS AND SUPPLIES	24,314			30,100	
PROFESSIONAL SERVICES	54,309			60,200	
SALARIES	69,270			68,800	
TRAVEL	7,678			7,700	
	-------------			-------------	
		164,080		175,200	
		-------------		-------------	
			5,687,981		4,253,400
ANIMAL INDUSTRY SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	24,202			26,200	
EQUIPMENT				500	
MATERIALS AND SUPPLIES	8,345			8,600	
PROFESSIONAL SERVICES	83,496			79,000	
SALARIES	74,482			78,800	
TRAVEL	2,246			5,900	
	-------------			-------------	
		192,771		199,000	
VETERINARY PATHOLOGY					
ADMINISTRATION	888			1,800	
EQUIPMENT				3,600	
MATERIALS AND SUPPLIES	49,736			54,800	
PROFESSIONAL SERVICES	311,214			323,200	
SALARIES	249,760			249,300	
TRAVEL	3,864			3,400	
	-------------			-------------	
		615,462		636,100	
ARTIFICIAL BREEDING					
PROFESSIONAL SERVICES	18,300			18,300	
GRANTS					
GRANT TO PEI ARTIFICIAL BREEDERS ASSOCIATION	200,000			200,000	
	-------------			-------------	
		218,300		218,300	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MICROBIOLOGY					
EQUIPMENT				700	
MATERIALS AND SUPPLIES	25,657			43,500	
SALARIES	83,886			83,200	
TRAVEL	993			1,500	
		110,536		128,900	
DAIRY					
ADMINISTRATION	1,390			1,500	
EQUIPMENT	123,227			500	
MATERIALS AND SUPPLIES	19,734			24,500	
PROFESSIONAL SERVICES	2,981			2,300	
SALARIES	191,215			214,100	
TRAVEL	30,458			26,700	
		369,005		269,600	
VETERINARY SERVICES					
ADMINISTRATION	(963)			6,000	
MATERIALS AND SUPPLIES				1,700	
PROFESSIONAL SERVICES	643,871			605,000	
SALARIES	11,629			24,100	
		654,537		636,800	
SWINE INSPECTION					
MATERIALS AND SUPPLIES	2,296			1,800	
SALARIES	32,957			17,700	
TRAVEL	8,971			5,000	
		44,224		24,500	
			2,204,835		2,113,200
INFORMATION					
GENERAL					
ADMINISTRATION	2,804			3,200	
EQUIPMENT	531			400	
MATERIALS AND SUPPLIES	74,912			77,600	
PROFESSIONAL SERVICES	5,453			2,200	
SALARIES	87,828			95,300	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	7,447			6,800	
			178,975		185,500
PEI MARKETING COUNCIL					
GENERAL					
ADMINISTRATION	412			800	
MATERIALS AND SUPPLIES	2,391			1,700	
PROFESSIONAL SERVICES	12,225			18,000	
SALARIES	66,318			64,700	
TRAVEL	11,400			7,100	
GRANTS					
GRANTS TO COMMODITY BOARDS	9,957			15,000	
			102,703		107,300
CROP INSURANCE AGENCY					
GENERAL					
ADMINISTRATION	1,377			1,900	
EQUIPMENT				200	
MATERIALS AND SUPPLIES	973			800	
SALARIES	172,521			172,900	
TRAVEL	22,663			22,000	
			197,534		197,800
PEI MILK COMMISSION					
GENERAL					
SALARIES	484			2,400	
TRAVEL	105			600	
			589		3,000
TOTAL DEPARTMENT OF AGRICULTURE			$ 16,689,348		$ 11,295,000

PEI LAND DEVELOPMENT CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
ADMINISTRATION	19,683			18,200	
MATERIALS AND SUPPLIES	7,300			14,300	
PROFESSIONAL SERVICES	3,987			7,500	
SALARIES	261,505			265,000	
TRAVEL	10,896			13,100	
		303,371		318,100	
LAND ACQUISITION COST					
PROFESSIONAL SERVICES		49,274		55,700	
OTHER					
ADMINISTRATION	15,005			16,100	
DEBT	168,050			201,000	
MATERIALS AND SUPPLIES	10,550			26,000	
		193,605		243,100	
			546,250		616,900
TOTAL PEI LAND DEVELOPMENT CORPORATION			$ 546,250		$ 616,900

PEI GRAIN ELEVATORS CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
ADMINISTRATION					
DEBT				26,800	
EQUIPMENT	525,623			175,000	
MATERIALS AND SUPPLIES				500	
PROFESSIONAL SERVICES				13,100	
SALARIES				5,700	
TRAVEL				109,500	
				3,100	
	-------------			-------------	
KENSINGTON		525,623		333,700	
ADMINISTRATION					
DEBT				800	
EQUIPMENT				10,000	
MATERIALS AND SUPPLIES				1,300	
SALARIES				56,200	
TRAVEL				85,900	
				1,000	
	-------------			-------------	
ELMSDALE				155,200	
ADMINISTRATION					
DEBT				1,400	
EQUIPMENT				2,500	
MATERIALS AND SUPPLIES				800	
SALARIES				35,300	
TRAVEL				58,800	
				1,000	
	-------------			-------------	
ROSENEATH				99,800	
ADMINISTRATION					
DEBT				1,400	
EQUIPMENT				2,500	
MATERIALS AND SUPPLIES				800	
SALARIES				35,300	
TRAVEL				58,800	
				1,000	
	-------------			-------------	
				99,800	
		-------------		-------------	
			525,623		688,500
			-------------		-------------
TOTAL PEI GRAIN ELEVATORS CORPORATION			$ 525,623		$ 688,500
			-------------		-------------

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	88,625			99,800	
EQUIPMENT	3,498			2,000	
MATERIALS AND SUPPLIES	14,496			18,000	
SALARIES	272,769			284,500	
TRAVEL	15,782			13,000	
			395,170		417,300
PLANNING SERVICES					
ADMINISTRATION					
MATERIALS AND SUPPLIES	10,427			11,100	
PROFESSIONAL SERVICES	7,498			2,000	
SALARIES	444,436			427,800	
TRAVEL	7,395			6,300	
GRANTS					
C.C.R.E.M.	4,001			3,700	
		473,757		450,900	
COMMUNITY PLANNING					
ADMINISTRATION	450				
MATERIALS AND SUPPLIES	8,437			7,100	
TRAVEL	15,694			15,300	
		24,581		22,400	
			498,338		473,300
YOUTH FITNESS AND RECREATION					
GENERAL					
ADMINISTRATION	1,369			1,000	
MATERIALS AND SUPPLIES	1,584			700	
SALARIES	279,825			281,700	
TRAVEL	30,033			26,400	
GRANTS					
SPORTS HALL OF FAME	5,500			5,000	
ELITE ATHLETE PROGRAM AND COACHING CERTIFICATION	9,885			8,500	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
SPORT PEI	73,300			73,300	
CANADA GAMES	39,500			40,000	
SKILLS FOR MANAGEMENT VOLUNTEERS	5,000			5,000	
RACING AND SPORTS COMMISSION	30,342			26,000	
FITNESS AND RECREATION	144,837			161,700	
ALLIED YOUTH AND PEER EDUCATION	37,150			35,500	
OTHER YOUTH PROGRAMS	4,962			5,000	
SPORTS GOVERNING BODIES	95,797			86,000	
RECREATION AND SPORTS ASSOC FOR DISABLED	32,700			32,700	
	-------------			-------------	
			791,784		788,500
MUNICIPAL SUPPORT					
GRANTS					
GRANTS					
COMMUNITY IMPROVEMENT COMMITTIES	119,876			100,000	
FEDERATION OF PEI MUNICIPALITIES	14,000			14,000	
MUNICIPAL EQUALIZATION GRANTS	3,289,835			3,294,100	
ENVIRONMENTAL SERVICES ASSISTANCE PROGRAM	311,495			300,000	
DEBT RETIREMENT	187,281			187,300	
	-------------			-------------	
			3,922,487		3,895,400
CULTURAL AFFAIRS					
GENERAL					
MATERIALS AND SUPPLIES	751			700	
SALARIES	56,110			52,200	
TRAVEL	2,237			2,700	
GRANTS					
ISLAND COMMUNITY THEATRE	40,000			40,000	
FATHERS OF CONFEDERATION MEMORIAL	860,000			857,000	
PEI COUNCIL OF THE ARTS	125,475			121,900	
COMITE' ACADIEN	7,733			10,300	
ART EDUCATION GRANTS	9,700			9,900	
PROVINCIAL ART BANK	5,330			5,000	
COMMUNITY SCHOOLS	41,000			41,000	
ASSISTANCE TO REGIONAL/COUNTY ARTS COUNCILS	10,000			10,000	
ART TO SENIOR CITIZENS	1,000			1,000	
COMMUNITY HERITAGE FOUNDATION OF P.E.I.	8,790			5,000	
HOLLAND COLLEGE LEADERSHIP INSTITUTE	16,500				
	-------------			-------------	
		1,184,626		1,156,700	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PEI MUSEUM AND HERITAGE FOUNDATION					
SALARIES	370,453			344,900	
GRANTS					
PEI MUSEUM AND HERITAGE FOUNDATION-OPERATING GRANT	121,000			146,400	
		491,453		491,300	
MUSEUM TRAINING STUDY					
PROFESSIONAL SERVICES		4,000			
CANADIAN HERITAGE FESTIVAL					
ADMINISTRATION	13,800			10,800	
MATERIALS AND SUPPLIES	31,099			24,100	
PROFESSIONAL SERVICES	193,361			46,400	
SALARIES	23,060			28,000	
TRAVEL	5,427			142,800	
		266,747		252,100	
			1,946,826		1,900,100
BUILDING AND DEVELOPMENT SERVICES					
ADMINISTRATION					
ADMINISTRATION	871			1,600	
EQUIPMENT	1,141			1,000	
MATERIALS AND SUPPLIES	9,378			16,000	
PROFESSIONAL SERVICES	2,130			3,000	
SALARIES	765,628			746,700	
TRAVEL	109,676			108,700	
GRANTS					
FIRE FIGHTING ASSISTANCE	45,508			47,000	
WORKER'S COMPENSATION CLAIMS	16,166			10,000	
TRAINING PROGRAM FOR FIREMEN	1,953			2,000	
		952,451		936,000	
DERELICT CARS AND DELAPIDATED BUILDINGS					
MATERIALS AND SUPPLIES	25,726			25,500	
PROFESSIONAL SERVICES	65,897			54,200	
		91,623		79,700	
			1,044,074		1,015,700

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ENVIRONMENTAL AND TECHNICAL SERVICES					
ADMINISTRATION					
ADMINISTRATION	2,127			3,500	
EQUIPMENT	146			500	
MATERIALS AND SUPPLIES	20,345			21,100	
PROFESSIONAL SERVICES	15,137				
SALARIES	319,248			356,600	
TRAVEL	52,908			46,200	
	-------------			-------------	
PROVINCIAL SOLID WASTE MANAGEMENT		409,911		427,900	
ADMINISTRATION	187			400	
EQUIPMENT	1,292			2,500	
MATERIALS AND SUPPLIES	24,794			24,800	
PROFESSIONAL SERVICES	416,760			450,200	
SALARIES	75,050			75,300	
TRAVEL	7,523			8,800	
GRANTS					
HAUL SUBSIDY	7,657			7,500	
ENERGY FROM WASTE TIPPAGE FEE	295,000			286,000	
	-------------			-------------	
COMMUNITY DUMPS		828,263		855,500	
ADMINISTRATION	74			100	
MATERIALS AND SUPPLIES	90,079			99,300	
PROFESSIONAL SERVICES	34,177			37,500	
GRANTS					
FINANCIAL ASSISTANCE GRANTS	11,599			12,400	
	-------------			-------------	
MARINE ENVIRONMENT		135,929		149,300	
EQUIPMENT	2,238				
MATERIALS AND SUPPLIES	3,725			4,500	
SALARIES	37,526			36,500	
TRAVEL	8,171			10,000	
	-------------			-------------	
WATER RESOURCES		51,660		51,000	
EQUIPMENT	4,688			5,000	
MATERIALS AND SUPPLIES	11,548			9,100	
PROFESSIONAL SERVICFS	15,666			15,000	
SALARIES	172,971			170,400	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	15,698			17,000	
		220,571		216,500	
COMMUNITY SERVICES LABORATORY					
EQUIPMENT	8,029			3,500	
MATERIALS AND SUPPLIES	15,780			20,200	
SALARIES	96,268			102,200	
		120,077		125,900	
			1,766,411		1,826,100
FISH AND WILDLIFE					
ADMINISTRATION					
ADMINISTRATION	17,749			18,600	
EQUIPMENT	1,397				
MATERIALS AND SUPPLIES	15,890			14,600	
PROFESSIONAL SERVICES	13,272			13,000	
SALARIES	358,551			354,400	
TRAVEL	78,846			80,000	
GRANTS					
FISH AND WILDLIFE FEDERATION	1,500			1,500	
		487,205		482,100	
LAND ACQUISTION					
MATERIALS AND SUPPLIES		12,500		10,000	
FISHERIES					
MATERIALS AND SUPPLIES		4,497		5,000	
UPLAND GAME					
MATERIALS AND SUPPLIES	4,298			5,900	
PROFESSIONAL SERVICES	3,120			3,200	
		7,418		9,100	
WATERFOWL AND FURBEARERS					
MATERIALS AND SUPPLIES	5,394			5,400	
PROFESSIONAL SERVICES	817			1,000	
		6,211		6,400	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HUNTER SAFETY					
MATERIALS AND SUPPLIES	6,987			5,000	
PROFESSIONAL SERVICES	2,125			500	
		9,112		5,500	
			526,943		518,100
EMERGENCY MEASURES ORGANIZATION					
ADMINISTRATION					
ADMINISTRATION	911			1,000	
EQUIPMENT	225				
MATERIALS AND SUPPLIES	289			400	
SALARIES	31,177			31,100	
TRAVEL	3,626			4,000	
		36,228		36,500	
JOINT EMERGENCY PLANNING PROGRAM					
ADMINISTRATION	1,403				
EQUIPMENT	1,578				
MATERIALS AND SUPPLIES	2,995				
PROFESSIONAL SERVICES	94				
SALARIES	29,280				
TRAVEL	3,799				
		39,149			
JOINT EMERGENCY PLANNING PROGRAM 7					
ADMINISTRATION	2,500				
MATERIALS AND SUPPLIES	599				
PROFESSIONAL SERVICES	1,097				
TRAVEL	299				
		4,495			
			79,872		36,500
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS			$ 10,971,905		$ 10,871,000

LAND USE COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	3,579			3,200	
MATERIALS AND SUPPLIES	2,825			3,000	
PROFESSIONAL SERVICES	2,798			1,000	
SALARIES	76,023			79,400	
TRAVEL	6,113			7,800	
			91,338		94,400
TOTAL LAND USE COMMISSION			$ 91,338		$ 94,400

PEI HOUSING CORPOPATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
SALARIES	367,985			397,600	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	142,364			201,200	
SENIOR CITIZENS HOUSING		510,349		598,800	
SALARIES	213,189			221,600	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	397,698			380,000	
FIELD SERVICES		610,887		601,600	
SALARIES	929,846			872,500	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	1,227,186			43,900	
PROVINCIAL CONTRIBUTION TO SENIORS-GRANT		2,157,032		916,400	
GRANTS					
OPERATIONS - CROWN CORPORATIONS		102,927		110,000	
EMERGENCY HOME REPAIR PROGRAM/SENIOR CIT					
GRANTS					
OPERATIONS - CROWN CORPORATIONS		121,877		150,000	
			3,503,072		2,376,800
TOTAL PEI HOUSING CORPORATION			$ 3,503,072		$ 2,376,800

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
ADMINISTRATION	18,500			26,000	
MATERIALS AND SUPPLIES	2,444			3,900	
SALARIES	176,259			181,000	
TRAVEL	1,613			2,200	
GRANTS					
TERRY FOX YOUTH CENTRE	8,500			8,500	
PEI T F TRAINING	6,200			6,200	
SAFE GRADUATION PROGRAM	4,500				
		218,016		227,800	
SYSTEMS AND INFORMATION					
MATERIALS AND SUPPLIES	3,517			5,000	
SALARIES	95,292			105,600	
TRAVEL	962			1,000	
		99,771		111,600	
			317,787		339,400
FINANCIAL SERVICES					
GENERAL					
ADMINISTRATION	56,301			56,400	
EQUIPMENT	7,941			2,200	
MATERIALS AND SUPPLIES	10,691			13,700	
SALARIES	110,209			109,700	
TRAVEL	2,189			2,600	
GRANTS					
PEI SCHOOL ATHLETIC ASSOCIATION	20,800			20,800	
		208,131		205,400	
BOOK SUPPLY					
MATERIALS AND SUPPLIES	794,334			926,400	
SALARIES	103,021			100,500	
TRAVEL	2,262			2,400	
		899,617		1,029,300	
			1,107,748		1,234,700

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROVINCIAL LIBRARY					
HEADQUARTERS					
ADMINISTRATION	4,108			3,400	
EQUIPMENT	913				
MATERIALS AND SUPPLIES	35,345			34,200	
SALARIES	288,694			276,300	
TRAVEL	797			900	
	-------------			-------------	
CONFEDERATION CENTRE LIBRARY		329,857		314,800	
ADMINISTRATION	25,584			26,000	
EQUIPMENT	3,934			4,100	
MATERIALS AND SUPPLIES	30,499			30,500	
PROFESSIONAL SERVICES	9,630			10,800	
SALARIES	235,593			227,700	
TRAVEL	115			500	
	-------------			-------------	
BOOKMOBILE		305,355		299,600	
MATERIALS AND SUPPLIES	21,329			21,300	
SALARIES	94,585			92,900	
TRAVEL	26,798			26,800	
	-------------			-------------	
MEDIA CENTRE		142,712		141,000	
ADMINISTRATION	15,268			21,000	
EQUIPMENT	525				
MATERIALS AND SUPPLIES	44,933			43,800	
SALARIES	126,476			122,600	
TRAVEL	340			500	
	-------------			-------------	
GOVERNMENT SERVICES LIBRARY		187,542		187,900	
MATERIALS AND SUPPLIES	10,077			10,100	
SALARIES	24,017			28,200	
	-------------			-------------	
BRANCH LIBRARIES		34,094		38,300	
MATERIALS AND SUPPLIES	52,428			52,300	
SALARIES	247,767			246,500	
TRAVEL	3,498			3,500	

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
BRANCH LIBRARIES - KINKORA	4,600			4,600	
		308,293		306,900	
PUBLIC ARCHIVES					
ADMINISTRATION	501			500	
EQUIPMENT	1,916			2,000	
MATERIALS AND SUPPLIES	17,918			16,800	
SALARIES	97,907			97,600	
TRAVEL	1,930			2,000	
		120,172		118,900	
			1,428,025		1,407,400
PROGRAM DEVELOPMENT AND IMPLEMENTATION					
GENERAL					
ADMINISTRATION	496			900	
MATERIALS AND SUPPLIES	63,557			70,000	
PROFESSIONAL SERVICES	10,085			10,100	
SALARIES	429,435			368,100	
TRAVEL	54,692			38,800	
			558,265		487,900
EDUCATIONAL SERVICES					
SPECIAL EDUCATION					
ADMINISTRATION	1,110			2,400	
MATERIALS AND SUPPLIES	1,607			2,400	
SALARIES	399,154			384,600	
TRAVEL	7,089			8,400	
GRANTS					
RESOURCE CENTRES - APSEA	693,200			693,200	
DISABLED STUDENTS - TRANSPORTATION	70,769			68,600	
ADDITIONAL SPECIAL EDUCATION FUNDING	272,000			125,000	
		1,444,929		1,284,600	
MINORITY AND SECOND LANGUAGE					
MATERIALS AND SUPPLIES	259,858			328,200	
PROFESSIONAL SERVICES	3,918			4,200	
SALARIES	116,438			116,800	

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	15,780			11,400	
GRANTS					
MINORITY AND SECOND LANGUAGE	1,023,805			961,000	
TESTING AND EVALUATION		1,419,799		1,421,600	
MATERIALS AND SUPPLIES	13,372			14,000	
PROFESSIONAL SERVICES	14,011			14,600	
SALARIES	37,435			46,400	
TRAVEL	2,757			3,100	
MEDIA SERVICES		67,575		78,100	
EQUIPMENT	35,203			35,800	
MATERIALS AND SUPPLIES	7,742			7,600	
SALARIES	31,472			30,200	
TRAVEL	2,900			3,100	
GRANTS					
REGIONAL CO-OP IN EDUCATION - CHOICES	3,578			4,200	
REGIONAL CO-OP IN EDUC - COMMITTEES	4,200			4,200	
		85,095		85,100	
SENIOR MANAGEMENT			3,017,398		2,869,400
GENERAL					
ADMINISTRATION	2,858			4,900	
SALARIES	148,487			187,900	
TRAVEL	18,208			18,300	
			169,553		211,100
TOTAL DEPARTMENT OF EDUCATION - GENERAL			$ 6,598,776		$ 6,549,900

DEPARTMENT OF EDUCATION - SCHOOL UNITS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
DEBT	5,639,909			5,640,000	
SALARIES	58,896,759			58,001,600	
GRANTS					
SCHOOL UNIT OPERATION GRANTS	9,920,672			9,893,400	
ASSISTANCE FOR SMALL SCHOOLS	312,000			312,000	
			74,769,340		73,847,000
TOTAL DEPARTMENT OF EDUCATION - SCHOOL UNITS			$ 74,769,340		$ 73,847,000

DEPARTMENT OF EDUCATION - POST SECONDARY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MPHEC AND STUDENT AID					
GRANTS					
STUDENT AID	1,700,449			1,739,900	
M.P.H.E.C.	19,382,900			19,382,900	
ATLANTIC REGION VET COLLEGE	528,032			536,800	
LESTER B PEARSON COLLEGE OF THE PACIFIC	8,500			8,900	
			21,619,881		21,668,500
TOTAL DEPARTMENT OF EDUCATION - POST SECONDARY			$ 21,619,881		$ 21,668,500

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VOCATIONAL PROGRAMMING					
GRANTS					
HOLLAND COLLEGE OPERATIONS-HIGH SCHOOL			3,607,500		3,607,500
TOTAL DEPARTMENT OF EDUCATION - VOCATIONAL PROGRAMMING			$ 3,607,500		$ 3,607,500
TOTAL DEPARTMENT OF EDUCATION			$106,595,497		$105,672,900

EXECUTIVE COUNCIL

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PREMIER'S OFFICE					
ADMINISTRATION	26,677			26,800	
EQUIPMENT	2,585				
MATERIALS AND SUPPLIES	8,615			8,000	
PROFESSIONAL SERVICES	1,303			1,500	
SALARIES	213,800			200,800	
TRAVEL	24,007			29,700	
			276,987		266,800
EXECUTIVE COUNCIL OFFICE					
ADMINISTRATION	6,690			7,200	
MATERIALS AND SUPPLIES	5,953			6,400	
SALARIES	470,347			463,100	
TRAVEL	4,292			8,600	
GRANTS					
CANADIAN INTER-GOVERNMENTAL CONFERENCE SECRETARIAT	6,788			5,200	
			494,070		490,500
CABINET OFFICE					
ADMINISTRATION	16,324			27,300	
EQUIPMENT	3,001				
MATERIALS AND SUPPLIES	4,531			5,000	
PROFESSIONAL SERVICES	1,007				
SALARIES	420,294			465,500	
TRAVEL	50,716			55,500	
			495,873		553,300
PLANNING AND RESEARCH FUND					
PROFESSIONAL SERVICES	159,005			100,000	
GRANTS					
PLANNING AND RESEARCH FUND	40,224			20,000	
			199,229		120,000
CONSTITUTIONAL REVIEW					
TRAVEL	2,491			3,500	

EXECUTIVE COUNCIL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
NATIVE COUNCIL OF CANADA	36,500			36,500	
			38,991		40,000
INTERNATIONAL YEAR OF YOUTH					
ADMINISTRATION				2,000	
SALARIES	41,893			42,200	
TRAVEL	2,005			5,800	
GRANTS					
INTERNATIONAL YEAR OF YOUTH	2,131				
			46,029		50,000
TOTAL EXECUTIVE COUNCIL			$ 1,551,179		$ 1,520,600

DEPARTMENT OF FINANCE AND TOURISM

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	7,019			4,600	
EQUIPMENT	357			6,500	
MATFRIALS AND SUPPLIES	1,832			1,500	
PROFESSIONAL SERVICES	6,668			10,300	
SALARIES	125,331			112,100	
TRAVEL	16,351			14,400	
			157,558		149,400
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
ADMINISTRATION	5,486			5,500	
EQUIPMENT	984			1,000	
MATERIALS AND SUPPLIES	4,570			4,200	
PROFESSIONAL SERVICES	2,346			3,600	
SALARIES	157,443			173,400	
TRAVEL	22,559			17,100	
			193,388		204,800
REVENUE DIVISION					
ADMINISTRATION AND COLLECTION					
ADMINISTRATION	24,132			26,900	
DEBT	984,016				
EQUIPMENT	6,687			1,800	
MATERIALS AND SUPPLIES	29,105			33,100	
PROFESSIONAL SERVICES	511			600	
SALARIES	431,707			433,600	
TRAVEL	13,015			13,100	
		1,489,173		509,100	
AUDIT AND INSPECTION					
ADMINISTRATION	2,066			2,200	
EQUIPMENT	2,358			400	
MATERIALS AND SUPPLIES	2,781			7,700	
SALARIES	538,521			554,300	
TRAVEL	61,225			64,800	
		606,951		629,400	
			2,096,124		1,138,500

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ACCOUNTING SERVICES DIVISION					
ADMINISTRATION	18,845			19,700	
EQUIPMENT	4,099			1,300	
MATERIALS AND SUPPLIES	29,893			26,800	
SALARIES	741,873			736,000	
TRAVEL	8,415			10,200	
			803,125		794,000
PURCHASING DIVISION					
ADMINISTRATION	6,598			4,900	
EQUIPMENT	18,780			1,500	
MATERIALS AND SUPPLIES	13,036			17,200	
SALARIES	123,114			114,900	
TRAVEL	1,318			2,200	
			162,846		140,700
LAND VALUATION AND ASSESSMENT DIVISION					
ADMINISTRATION	22,179			28,300	
EQUIPMENT	4,489			5,000	
MATERIALS AND SUPPLIES	31,340			25,700	
PROFESSIONAL SERVICES	600			6,000	
SALARIES	1,166,142			1,159,600	
TRAVEL	59,545			58,000	
			1,284,295		1,282,600
COMPUTER SERVICES DIVISION					
ADMINISTRATION					
ADMINISTRATION	13,766			14,000	
MATERIALS AND SUPPLIES	594			600	
SALARIES	94,086			94,200	
TRAVEL	1,641			1,500	
		110,087		110,300	
DEVELOPMENT					
EQUIPMENT	699			700	
SALARIES	333,707			341,200	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,673			1,400	
		335,679		343,300	
OPERATIONS					
ADMINISTRATION	60,595			62,000	
EQUIPMENT	6,500				
MATERIALS AND SUPPLIES	701,013			715,600	
SALARIES	368,756			353,600	
TRAVEL	2,060			2,100	
		1,138,924		1,133,300	
DATA ENTRY					
MATERIALS AND SUPPLIES	43,838			43,000	
SALARIES	116,237			117,100	
		160,075		160,100	
CLIENT SUPPORT					
EQUIPMENT	5,638			3,000	
MATERIALS AND SUPPLIES	1,273			1,800	
PROFESSIONAL SERVICES	2,762				
SALARIES	148,091			147,900	
TRAVEL	842			1,100	
		158,606		153,800	
			1,903,371		1,900,800
TOURISM BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	6,001			18,300	
EQUIPMENT	2,194				
PROFESSIONAL SERVICES				1,000	
SALARIES	72,827			74,600	
TRAVEL	9,336			8,500	
GRANTS					
TOURISM INCENTIVE GRANTS	46,174			43,000	
		136,532		145,400	
VISITOR SERVICES					
ADMINISTRATION	103,164			97,700	
EQUIPMENT	1,610			1,000	
MATERIALS AND SUPPLIES	36,256			26,600	
PROFESSIONAL SERVICES	2,276			2,400	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	604,398			574,200	
TRAVEL	8,427			8,100	
		756,131		710,000	
TRAVEL SALES					
ADMINISTRATION	9,755			10,000	
EQUIPMENT	2,194				
MATERIALS AND SUPPLIES	4,122			5,000	
PROFESSIONAL SERVICES	1,692			5,000	
SALARIES	179,431			185,500	
TRAVEL	8,068			30,000	
		205,262		235,500	
INDUSTRY DEVELOPMENT MGMT					
ADMINISTRATION	677			700	
EQUIPMENT	2,165				
MATERIALS AND SUPPLIES	543			1,300	
PROFESSIONAL SERVICES				5,700	
SALARIES	131,244			132,300	
TRAVEL	21,282			16,200	
		155,911		156,200	
COMMUNICATIONS					
ADMINISTRATION	2,070			2,200	
EQUIPMENT	2,165			700	
MATERIALS AND SUPPLIES	730,549			774,400	
PROFESSIONAL SERVICES	109,544			83,800	
SALARIES	141,772			139,200	
TRAVEL	13,385			10,000	
		999,485		1,010,300	
ADMINISTRATION					
ADMINISTRATION	26,753			30,700	
EQUIPMENT	8,820			1,000	
MATERIALS AND SUPPLIES	3,786			2,700	
SALARIES	42,747			42,200	
TRAVEL	2,527			2,500	
		84,633		79,100	
TRAVEL INFLUENCES - C.S.					
ADMINISTRATION	6,267			2,000	
MATERIALS AND SUPPLIES	25,836			23,500	
PROFESSIONAL SERVICES	18,807			30,000	
SALARIES	5,812			5,000	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	3,398			9,500	
TRAVEL INFLUENCES - PROV		60,120		70,000	
ADMINISTRATION	8,063			7,300	
TRAVEL	6,694			7,700	
TARGETED MARKETING - C.S.		14,757		15,000	
ADMINISTRATION	30,148			25,000	
MATERIALS AND SUPPLIES	300,585			304,600	
PROFESSIONAL SERVICES	43,858			50,000	
SALARIES	10,110			10,400	
TRAVEL	23,242			50,000	
CONVENTIONS/BUSINESS MEETINGS		407,943		440,000	
ADMINISTRATION	28,817			15,000	
MATERIALS AND SUPPLIES	29,035			14,000	
PROFESSIONAL SERVICES	7,134			7,100	
SALARIES	16,907			21,900	
TRAVEL	16,191			15,000	
GRANTS					
TOURISM INCENTIVE GRANTS	2,178			27,000	
TOUR DEVELOPMENT - PROV		100,262		100,000	
ADMINISTRATION	10,023			5,000	
MATERIALS AND SUPPLIES	3,189			1,000	
PROFESSIONAL SERVICES	1,160			1,000	
SALARIES	13,406			10,000	
TRAVEL	10,773			5,000	
GRANTS					
TOURISM INCENTIVE GRANTS	4,436			23,000	
VISITOR COUNTS AND SURVEYS - C.S.		42,987		45,000	
ADMINISTRATION	111			100	
EQUIPMENT	9,185			12,500	
MATERIALS AND SUPPLIES	289			500	
PROFESSIONAL SERVICES	7,036			24,500	
SALARIES	67,379			56,700	
TRAVEL	2,406			2,500	
		86,406		96,800	

DEPARTMENT OF FINANCE AND TOURISM CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MARKET SEGMENT RESEARCH - C/S					
ADMINISTRATION	27			100	
MATERIALS AND SUPPLIES				100	
PROFESSIONAL SERVICES	36,238			54,800	
TRAVEL				1,800	
		36,265		56,800	
PRE AND POST TESTING (PROV)					
ADMINISTRATION				100	
MATERIALS AND SUPPLIES	10			100	
PROFESSIONAL SERVICES				13,300	
TRAVEL				1,500	
		10		15,000	
FESTIVALS AND EVENTS - PROV					
ADMINISTRATION	2,176			1,900	
MATERIALS AND SUPPLIES	282			500	
SALARIES	4,229			5,800	
TRAVEL	4,788			4,800	
GRANTS					
TOURISM INCENTIVE GRANTS	28,383			32,000	
		39,858		45,000	
ON ISLAND INCENTIVES ADVERTISING - PROV					
MATERIALS AND SUPPLIES				20,000	
PROFESSIONAL SERVICES				50,000	
GRANTS					
TOURISM INCENTIVE GRANTS	124,908				
		124,908		70,000	
TOURISM SPECIAL MARKETING INITIATIVE					
ADMINISTRATION	1,204			2,000	
MATERIALS AND SUPPLIES	111,351			111,000	
PROFESSIONAL SERVICES	3,968			15,000	
SALARIES	14,200			32,000	
TRAVEL	1,671			10,000	
GRANTS					
TOURISM INCENTIVE GRANTS	27,057			30,000	
		159,451		200,000	
			3,410,921		3,490,100
TOTAL DEPARTMENT OF FINANCE AND TOURISM			$ 10,011,628		$ 9,100,900

PEI LENDING AUTHORITY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION	129,258			140,000	
DEBT	2,549,183			175,000	
EQUIPMENT	723			1,000	
MATERIALS AND SUPPLIES	13,642			17,400	
PROFESSIONAL SERVICES	13,665			14,200	
SALARIES	618,817			615,300	
TRAVEL	27,956			39,300	
			3,353,244		1,002,200
TOTAL PEI LENDING AUTHORITY			$ 3,353,244		$ 1,002,200

DEPARTMENT OF INDUSTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
ADMINISTRATION	34,188			34,000	
EQUIPMENT	22,190			8,000	
MATERIALS AND SUPPLIES	6,961			8,300	
SALARIES	259,791			263,000	
TRAVEL	29,153			20,100	
GRANTS					
LOAN GUARANTEE WRITE OFF	52,138				
		404,421		333,400	
POLICY AND PLANNING					
ADMINISTRATION	290			300	
MATERIALS AND SUPPLIES	437			500	
SALARIES	47,767			48,100	
TRAVEL	10,518			6,400	
		59,012		55,300	
EXPO 86					
ADMINISTRATION	3,715				
MATERIALS AND SUPPLIES	5,604				
PROFESSIONAL SERVICES	444,122				
SALARIES	5,287				
TRAVEL	1,324				
		460,052			
			923,485		388,700
INDUSTRIAL DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	1,351			3,000	
MATERIALS AND SUPPLIES	3,434			5,200	
SALARIES	74,692			76,800	
TRAVEL	3,501			3,100	
			82,978		88,100

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL DEVELOPMENT					
PROSPECTING					
ADMINISTRATION	6,096			5,200	
MATERIALS AND SUPPLIES	46,961			10,400	
PROFESSIONAL SERVICES	113,651			53,200	
TRAVEL	19,563			31,200	
	-------------			-------------	
			186,271		100,000
BUSINESS DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	1,408			1,600	
MATERIALS AND SUPPLIES	2,740			5,300	
SALARIES	150,560			153,800	
TRAVEL	7,654			10,400	
	-------------			-------------	
		162,362		171,100	
PROGRAM SUPPORT					
MATERIALS AND SUPPLIES	3,249			20,800	
PROFESSIONAL SERVICES	67,682			60,000	
	-------------			-------------	
		70,931		80,800	
INDUSTRIAL RESEARCH					
PROFESSIONAL SERVICES		74,743		100,000	
INDUSTRIAL SERVICES					
PROFESSIONAL SERVICES		30,317		50,000	
POWER CONVERSION					
GRANTS					
POWER CONVERSION		133,024		49,200	
		-------------		-------------	
			471,377		451,100

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL DEVELOPMENT					
INDUSTRIAL BENEFITS					
ADMINISTRATION				1,900	
MATERIALS AND SUPPLIES				5,200	
SALARIES	8,306			29,000	
TRAVEL				5,200	
	-------------			-------------	
			8,306		41,300
INDUSTRIAL DEVELOPMENT					
GRANTS					
SMALL BUSINESS INCENTIVE PROGRAM					
INDUSTRIAL DEVELOPMENT			518,427		600,000
GRANTS					
INDUSTRIAL SUPPORT-ERDA					
INDUSTRIAL DEVELOPMENT					462,000
GRANTS					
PEI GRADUATES-IN-BUSINESS					
COMMUNITY ECONOMIC DEVELOPMENT			23,538		75,000
CENTRAL ADMINISTRATION					
ADMINISTRATION	1,957			1,000	
PROFESSIONAL SERVICES	39,811			35,000	
SALARIES	79,798			79,900	
TRAVEL	5,973			6,300	
GRANTS					
C.A.D.C.	257,400			257,400	
SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION	60,000			60,000	
AREA INDUSTRIAL COMMISSIONS	165,946			35,000	
	-------------			-------------	
		610,885		474,600	
EAST PRINCE REGIONAL SERVICES CENTRE					
ADMINISTRATION	40,166			40,600	
MATERIALS AND SUPPLIES	10,321			10,900	
SALARIES	147,906			149,300	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	5,132			5,300	
EASTERN KINGS REGIONAL SERVICES CENTRE		203,525		206,100	
ADMINISTRATION	41,336			47,300	
MATERIALS AND SUPPLIES	10,736			12,500	
SALARIES	144,584			136,300	
TRAVEL	5,968			5,400	
WEST PRINCE REGIONAL SERVICES CENTRE		202,624		201,500	
ADMINISTRATION	65,714			66,200	
MATERIALS AND SUPPLIES	15,161			18,600	
SALARIES	155,946			154,600	
TRAVEL	9,548			9,500	
SOUTHERN KINGS/QUEENS REG SERVICES CTR		246,369		248,900	
ADMINISTRATION	43,188			43,600	
MATERIALS AND SUPPLIES	10,766			12,000	
SALARIES	140,053			150,400	
TRAVEL	6,147			7,300	
EVANGELINE REGIONAL SERVICES CENTRE		200,154		213,300	
ADMINISTRATION	4,106			5,500	
MATERIALS AND SUPPLIES	1,275			1,400	
SALARIES	54,075			54,200	
TRAVEL	1,498			1,500	
HANDCRAFT AND CULTURAL INDUSTRIES		60,954		62,600	
ADMINISTRATION	1,306			6,500	
MATERIALS AND SUPPLIES	30,817			30,800	
PROFESSIONAL SERVICES	13,343			13,600	
SALARIES	35,151			35,200	
TRAVEL	5,163			5,600	
GRANTS					
HANDCRAFT/CULTURE INDUSTRIES PROGRAM	41,998			40,000	
CULTURE PRODUCT DEVELOPMENT PROGRAM	36,026			40,000	
COTTAGE INDUSTRY DEVELOPMENT PROGRAM	20,676			40,000	
HANDCRAFT/CULTURAL SUPPORT SERVICES	20,592			32,000	
CRAFTS PRODUCTIONS COOPERATIVE ASSISTANCE PROGRAM	5,090			8,000	
HANDCRAFT GRANTS AND SPECIAL PROJECTS	53,000			28,500	
		263,162		280,200	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
RURAL BUSINESS CENTRE PROGRAM					
GRANTS					
RURAL BUSINESS CENTRE PROGRAM		45,526		100,000	
			1,833,199		1,787,200
HUMAN RESOURCE DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	150			1,400	
MATERIALS AND SUPPLIES	250			700	
SALARIES	71,522			71,800	
TRAVEL	6,430			3,700	
			78,352		77,600
EMPLOYMENT DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	52			500	
MATERIALS AND SUPPLIES	8,549			5,300	
SALARIES	38,802			37,000	
TRAVEL	259			1,100	
		47,662		43,900	
PROVINCIAL STUDENT AGRI-CREW					
SALARIES	44,773			55,300	
TRAVEL	5,182			5,000	
		49,955		60,300	
PROVINCIAL YOUTH DEVELOPMENT PROGRAM					
SALARIES		202,151		148,800	
STUDENT VENTURE CAPITAL PROGRAM					
GRANTS					
LOAN GUARANTEE WRITE OFF	10,431				
STUDENT VENTURE CAPITAL PROGRAM	1,336			2,900	
		11,767		2,900	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CAREER INTERNSHIP					
MATERIALS AND SUPPLIES	5,119				
TRAVEL	594				
GRANTS					
CAREER INTERNSHIP	52,319			100,000	
		58,032		100,000	
HUMAN RESOURCE DEVELOPMENT			369,567		355,900
FEDERAL-PROVINCIAL RELATIONS					
ADMINISTRATION	1,610			2,400	
MATERIALS AND SUPPLIES	344			1,000	
SALARIES	59,810			61,500	
TRAVEL	114			2,100	
HUMAN RESOURCE DEVELOPMENT			61,878		67,000
ADULT AND CONTINUING EDUCATION					
ADMINISTRATION	233			1,300	
MATERIALS AND SUPPLIES	1,316			2,700	
SALARIES	89,112			91,200	
TRAVEL	6,840			7,900	
GRANTS					
MANPOWER TRAINING	4,024,569			4,077,100	
ADULT NIGHT CLASSES	105,000			105,000	
HOLLAND COLLEGE CAPITAL EQUIPMENT	76,389			76,500	
JOB DEVELOPMENT PROGRAM	126,000				
HUMAN RESOURCE DEVELOPMENT			4,429,459		4,361,700
RESEARCH AND ANALYTICAL SERVICES					
ADMINISTRATION	1,266			1,500	
MATERIALS AND SUPPLIES	977			1,000	
SALARIES	69,613			67,000	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	1,766			2,900	
			73,622		72,400
APPRENTICESHIP BRANCH					
ADMINISTRATION	3,930				
MATERIALS AND SUPPLIES	2,115				
SALARIES	171,307				
TRAVEL	11,085				
GRANTS					
APPRENTICESHIP TRAINING ALLOWANCES	1,000				
			189,437		
TOTAL DEPARTMENT OF INDUSTRY			$ 9,249,896		$ 8,928,000

PEI DEVELOPMENT AGENCY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	116,752			120,400	
EQUIPMENT	7,440			8,000	
MATERIALS AND SUPPLIES	142,220			136,100	
PROFESSIONAL SERVICES	12,500			20,600	
SALARIES	280,994			279,300	
TRAVEL	13,893			21,000	
			573,799		585,400
MARKETING ASSISTANCE					
ADMINISTRATION					
SALARIES	466,555			471,100	
TRAVEL	13,551			24,600	
		480,106		495,700	
MARKETING AND PROMOTIONAL ASSIST.-ERDA					
MATERIALS AND SUPPLIES	637,094			620,000	
PROFESSIONAL SERVICES	69,166			267,000	
TRAVEL	61,121			63,000	
		767,381		950,000	
			1,247,487		1,445,700
DEVELOPMENT ASSISTANCE					
ADMINISTRATION					
PROFESSIONAL SERVICES	53,929			46,800	
SALARIES	357,581			332,800	
TRAVEL	35,099			35,400	
		446,609		415,000	
INVESTMENT INCENTIVE					
GRANTS					
INVESTMENT INCENTIVE		762,916		700,000	

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VENTURE CAPITAL					
GRANTS VENTURE CAPITAL		286,857		505,000	
RENTAL INCENTIVE					
GRANTS RENTAL INCENTIVE		19,614		50,000	
INDUSTRIAL FACILITIES					
GRANTS INDUSTRIAL FACILITIES		40,948		109,000	
INTEREST AND PROPERTY OPERATIONS					
GRANTS INTEREST AND PROPERTY OPERATIONS		518,893		589,800	
PROVISION FOR FUTURE LOSSES					
GRANTS PROVISION FOR FUTURE LOSSES		1,339,642		650,000	
PRE-VENTURE FUND					
GRANTS PRE VENTURE FUND		31,325		100,000	
SMALL BUSINESS EQUITY					
GRANTS SMALL BUSINESS EQUITY		189,375		231,000	
SMALL BUSINESS DEVELOPMENT CORP.					
GRANTS SMALL BUSINESS DEVELOPMENT CORP		448,010		150,000	
		-------------		-------------	
			4,284,189		3,499,800
PLANNING ASSISTANCE					
ADMINISTRATION					
PROFESSIONAL SERVICES	58,667			75,000	
SALARIES	133,724			173,600	

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	30,528			35,800	
SPECIAL PROJECTS		222,919		284,400	
PROFESSIONAL SERVICES		48,603		100,000	
			271,522		384,400
MEAT PROCESSING INDUSTRY ASSISTANCE					
GRANTS					
MEAT PROCESSING INDUSTRY ASSISTANCE			1,071,025		1,679,500
TOTAL PEI DEVELOPMENT AGENCY			$ 7,448,022		$ 7,594,800

GEORGETOWN SHIPYARD INCORPORATED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEBT			808,567		
TOTAL GEORGETOWN SHIPYARD INCORPORATED			$ 808,567		$

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MINISTER AND DEPUTY'S OFFICE					
ADMINISTRATION	14,891			13,200	
PROFESSIONAL SERVICES	8,135			27,400	
SALARIES	136,778			134,100	
TRAVEL	20,143			16,000	
	-------------	179,947		------------- 190,700	
MANAGEMENT SERVICES UNIT					
ADMINISTRATION	114,405			107,000	
EQUIPMENT	24,283			22,000	
MATERIALS AND SUPPLIES	40,135			39,000	
PROFESSIONAL SERVICES	276			12,000	
SALARIES	544,106			513,200	
TRAVEL	8,466			7,500	
GRANTS					
RESIDENCY TRAINING (DALHOUSIE UNIV)	90,000			90,000	
GERTRUDE COTTON TRUST	10,670			11,000	
COMMUNITY MEDICAL CENTRES	5,000				
	-------------	837,341		------------- 801,700	
VITAL STATISTICS					
ADMINISTRATION	1,781			2,000	
EQUIPMENT	869			1,000	
MATERIALS AND SUPPLIES	3,951			6,100	
SALARIES	126,626			131,000	
TRAVEL	479			1,100	
	-------------	133,706		------------- 141,200	
POLICY AND PLANNING UNIT					
SALARIES	143,323			142,700	
TRAVEL	1,351			1,500	
	-------------	144,674		------------- 144,200	
WELFARE APPEAL BOARD					
SALARIES	11,896			7,500	
TRAVEL	2,462			2,500	
	-------------	14,358		------------- 10,000	
LABORATORY COUNCIL					
SALARIES	800			1,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	440			500	
		1,240		2,000	
			1,311,266		1,289,800
PHARMACY					
ADMINISTRATION	829			1,200	
EQUIPMENT	2,435			500	
MATERIALS AND SUPPLIES	1,092,420			988,100	
PROFESSIONAL SERVICES	6,600			1,000	
SALARIES	287,627			284,600	
TRAVEL	5,013			3,600	
			1,394,924		1,279,000
ONCOLOGY					
ADMINISTRATION	270			800	
EQUIPMENT	110			800	
MATERIALS AND SUPPLIES	1,105			1,200	
PROFESSIONAL SERVICES				1,000	
SALARIES	107,036			110,200	
TRAVEL	1,005			3,500	
			109,526		117,500
DENTAL PUBLIC HEALTH					
ADMINISTRATION	9,835			12,300	
EQUIPMENT	1,996			3,500	
MATERIALS AND SUPPLIES	63,628			72,800	
PROFESSIONAL SERVICES	503,351			524,400	
SALARIES	771,743			773,800	
TRAVEL	21,289			21,800	
			1,371,842		1,408,600
COMMUNITY MENTAL HEALTH					
DIVISIONAL MANAGEMENT					
ADMINISTRATION	1,492			1,600	
EQUIPMENT	1,502			2,100	
MATERIALS AND SUPPLIES	3,223			900	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	84,670			140,800	
TRAVEL	6,041			4,200	
MCGILL DAY CARE PROGRAM		96,928		149,600	
ADMINISTRATION	287			400	
EQUIPMENT	297			400	
MATERIALS AND SUPPLIES	1,699			2,100	
PROFESSIONAL SERVICES	5,280			7,500	
SALARIES	100,325			88,400	
TRAVEL	804			900	
CHARLOTTETOWN TEAM		108,692		99,700	
ADMINISTRATION	5,875			6,300	
MATERIALS AND SUPPLIES	2,342			2,500	
PROFESSIONAL SERVICES	26,331			31,000	
SALARIES	294,559			335,900	
TRAVEL	4,082			4,300	
SUMMERSIDE TEAM		333,189		380,000	
ADMINISTRATION	1,146			1,100	
MATERIALS AND SUPPLIES	1,932			2,300	
SALARIES	217,602			243,300	
TRAVEL	6,979			5,900	
MONTAGUE TEAM		227,659		252,600	
ADMINISTRATION	5,021			4,800	
MATERIALS AND SUPPLIES	1,312			1,100	
SALARIES	131,830			133,200	
TRAVEL	5,153			4,900	
FOSTER HOME PROGRAM		143,316		144,000	
SALARIES	51,228			51,800	
TRAVEL	3,468			5,400	
		54,696		57,200	
			964,480		1,083,100

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE					
HOSPITAL MANAGEMENT					
ADMINISTRATION	23,977			30,400	
DEBT	162,500			251,700	
EQUIPMENT				1,000	
MATERIALS AND SUPPLIES	6,529			9,000	
PROFESSIONAL SERVICES	101,173			135,500	
SALARIES	205,791			198,300	
TRAVEL	3,753			4,800	
		503,723		630,700	
PRE-DISCHARGE UNIT					
ADMINISTRATION	681			900	
EQUIPMENT	20			100	
MATERIALS AND SUPPLIES	204			600	
SALARIES	82,702			72,900	
TRAVEL	83			300	
		83,690		74,800	
ADOLESCENT PROGRAM					
ADMINISTRATION	971			900	
EQUIPMENT	593			1,000	
MATERIALS AND SUPPLIES	676			900	
PROFESSIONAL SERVICES	5,192			6,000	
SALARIES	167,412			82,000	
TRAVEL	504			1,000	
		175,348		91,800	
OCCUPATIONAL THERAPY					
EQUIPMENT	761			1,000	
MATERIALS AND SUPPLIES	9,889			12,400	
SALARIES	136,071			137,300	
		146,721		150,700	
DIETARY					
EQUIPMENT	1,175			1,200	
MATERIALS AND SUPPLIES	319,697			360,700	
SALARIES	622,284			624,300	
TRAVEL				300	
		943,156		986,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HOUSEKEEPING					
EQUIPMENT	1,459			6,000	
MATERIALS AND SUPPLIES	12,498			12,500	
SALARIES	370,726			363,900	
		384,683		382,400	
NURSING					
EQUIPMENT	8,820			10,000	
MATERIALS AND SUPPLIES	340			400	
SALARIES	3,182,612			3,002,600	
TRAVEL	1,165			1,300	
		3,192,937		3,014,300	
LAUNDRY					
MATERIALS AND SUPPLIES	2,332			2,600	
PROFESSIONAL SERVICES	107,982			102,600	
SALARIES	43,855			45,300	
		154,169		150,500	
MAINTENANCE					
EQUIPMENT	349			900	
MATERIALS AND SUPPLIES	4,044			6,500	
SALARIES	214,269			202,000	
TRAVEL	23,845			23,000	
		242,507		232,400	
STORES					
EQUIPMENT	1,005			1,200	
MATERIALS AND SUPPLIES	134,388			137,700	
SALARIES	43,993			23,900	
		179,386		162,800	
RECREATIONAL THERAPY					
EQUIPMENT	1,038			1,800	
MATERIALS AND SUPPLIES	2,419			2,900	
PROFESSIONAL SERVICES				1,000	
SALARIES	25,688			25,500	
TRAVEL				600	
		29,145		31,800	
MEDICAL STAFF					
EQUIPMENT	884			1,000	
MATERIALS AND SUPPLIES	282			900	
PROFESSIONAL SERVICES	13,924			17,600	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	107,325			122,000	
TRAVEL	1,000			1,000	
		123,415		142,500	
			6,158,880		6,051,200
NURSING					
DIVISION MANAGEMENT					
ADMINISTRATION	800			800	
MATERIALS AND SUPPLIES	8,491			2,400	
PROFESSIONAL SERVICES	1,613			1,000	
SALARIES	157,104			150,400	
TRAVEL	3,833			3,800	
		171,841		158,400	
DIABETES EDUCATION					
ADMINISTRATION	3,042			3,200	
EQUIPMENT	1,000			1,000	
MATERIALS AND SUPPLIES	2,137			2,200	
SALARIES	83,105			81,500	
TRAVEL	2,820			2,700	
		92,104		90,600	
PRINCE COUNTY OFFICE					
ADMINISTRATION	15,306			17,200	
EQUIPMENT	1,312			1,600	
MATERIALS AND SUPPLIES	4,059			4,900	
SALARIES	365,376			369,600	
TRAVEL	19,087			18,500	
		405,140		411,800	
QUEENS COUNTY OFFICE					
ADMINISTRATION	2,422			2,500	
EQUIPMENT	2,086			1,600	
MATERIALS AND SUPPLIES	4,395			4,200	
SALARIES	339,029			339,500	
TRAVEL	21,288			20,400	
		369,220		368,200	
KINGS COUNTY OFFICE					
ADMINISTRATION	5,268			5,000	
MATERIALS AND SUPPLIES	2,618			2,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	157,391			155,600	
TRAVEL	9,928			11,400	
HOME CARE		175,205		174,500	
SALARIES	251,635			253,000	
TRAVEL	38,703			36,600	
GRANTS					
HOME CARE SUPPORTS				200,000	
		290,338		489,600	
			1,503,848		1,693,100
COMMUNITY HYGIENE					
EQUIPMENT				2,000	
MATERIALS AND SUPPLIES	6,162			7,000	
PROFESSIONAL SERVICES	1,550			800	
SALARIES	187,268			197,000	
TRAVEL	31,342			34,400	
			226,322		241,200
SPECIAL CARE UNIT-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	10,936			11,500	
EQUIPMENT	5,767			10,000	
MATERIALS AND SUPPLIES	7,880			10,500	
PROFESSIONAL SERVICES	61,783			57,900	
SALARIES	150,746			163,700	
TRAVEL	2,841			3,400	
		239,953		257,000	
DIETARY					
MATERIALS AND SUPPLIES	125,718			135,000	
SALARIES	359,731			359,000	
		485,449		494,000	
HOUSEKEEPING-LAUNDRY					
MATERIALS AND SUPPLIES	36,718			31,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	288,491			249,800	
		324,709		281,300	
NURSING					
MATERIALS AND SUPPLIES	71,383			66,200	
SALARIES	1,182,072			1,092,800	
		1,253,455		1,159,000	
			2,303,566		2,191,300
HOME CARE AND SUPPORT					
DIVISION MANAGEMENT					
ADMINISTRATION	5,554				
EQUIPMENT	32,330				
MATERIALS AND SUPPLIES	5,286				
PROFESSIONAL SERVICES	27,279				
SALARIES	109,490				
TRAVEL	12,928				
			192,867		
COMMUNITY REHABILITATION SERVICES					
DIVISION MANAGEMENT					
PROFESSIONAL SERVICES	107			500	
SALARIES	466,637			502,800	
TRAVEL	16,852			19,800	
GRANTS					
C.M.I.B.	38,400			38,400	
COUNCIL OF THE DISABLED	30,000			16,100	
FAMILY SUPPORT PROGRAM	4,345				
CANADIAN ASSOCIATION FOR THE MENTALLY RETARDED	26,400			26,400	
CANADIAN PARAPLEGIC ASS'N	3,231			6,700	
		585,972		610,700	
EARLY CHILDHOOD DEVELOPMENT					
MATERIALS AND SUPPLIES	678			700	
PROFESSIONAL SERVICES	3,766			4,000	
GRANTS					
PLAY AND LEARN	2,500				

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
EARLY CHILDHOOD DEVELOPMENT ASS'N	3,600			3,600	
COMMUNITY NUTRITION		10,544		8,300	
EQUIPMENT				200	
MATERIALS AND SUPPLIES	31,970			21,000	
PROFESSIONAL SERVICES	526			900	
SALARIES	665			1,000	
TRAVEL	383				
SPEECH THERAPY		33,544		23,100	
EQUIPMENT	1,899			2,200	
MATERIALS AND SUPPLIES	2,687			2,500	
PROFESSIONAL SERVICES	2,293			2,300	
SHELTERED WORKSHOPS		6,879		7,000	
GRANTS					
OTHER SHELTERED WORKSHOPS		1,050,469		890,500	
AUDIOLOGY					
EQUIPMENT	3,096			3,900	
MATERIALS AND SUPPLIES	4,442			3,700	
PROFESSIONAL SERVICES	181			200	
SALARIES	39,218			42,600	
TRAVEL	5,254			2,900	
CHILD CARE FACILITIES BOARD		52,191		53,300	
SALARIES	2,160			2,800	
TRAVEL	446			500	
SHERWOOD HOME		2,606		3,300	
ADMINISTRATION	3,863			4,500	
EQUIPMENT	6,981			5,500	
MATERIALS AND SUPPLIES	44,267			47,800	
PROFESSIONAL SERVICES	5,653			4,700	
SALARIES	529,502			511,300	
TRAVEL	3,048			5,400	
		593,314		579,200	

DEPARTMENT OF HEALTH AND SOC SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROJECT PROVE					
EQUIPMENT	436				
MATERIALS AND SUPPLIES	208				
SALARIES	1,604				
TRAVEL	642				
		2,890			
			2,338,409		2,175,400
JOB CREATION					
DEPARTMENTAL PROJECTS					
SALARIES		172,545		150,000	
PROVINCIAL GOV'T PROJECTS					
SALARIES		59,224		100,000	
COMMUNITY PROJECTS					
SALARIES		1,033,589		750,000	
			1,265,358		1,000,000
CHILD AND FAMILY SERVICES					
DIVISION MANAGEMENT					
ADMINISTRATION	5,767			6,300	
MATERIALS AND SUPPLIES	4,000			6,200	
PROFESSIONAL SERVICES	18,856			44,700	
SALARIES	410,866			372,800	
TRAVEL	19,153			10,400	
GRANTS					
DRUGS	330,702				
FOSTER PARENTS ASSOCIATION	11,000			11,000	
SPECIAL RESIDENTIAL SERVICES	115,735			200,000	
REHAB TRAINING	99,983			128,000	
NEW DIRECTION COMMUNITY OUTREACH	70,000			20,000	
MANTHA RESIDENCE	48,494			52,000	
ST GERARD'S HOME	49,074			55,000	
		1,183,630		906,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
OLEARY REGIONAL OFFICE					
MATERIALS AND SUPPLIES	274			300	
PROFESSIONAL SERVICES	31,694			16,900	
SALARIES	507,315			539,500	
TRAVEL	54,218			51,700	
GRANTS					
MEDICAL, DENTAL, OPTICAL	64,299			54,300	
SPECIAL NEEDS	76,265			53,400	
FUNERAL	8,027			5,900	
DRUGS				73,600	
CASH AND MATERIAL BENEFITS	1,817,904			1,856,000	
MEDICAL DENTAL, OPTICAL - CHILDREN IN CARE	4,711			5,700	
MAINTENANCE OF CHILDREN	91,986			81,900	
DAY CARE CENTRES	46,102			54,100	
HOUSING REHAB	407			1,200	
REHABILITATION	2,757			26,400	
FAMILY SUPPORT PROGRAM	811				
	-------------			-------------	
		2,706,770		2,820,900	
SUMMERSIDE REGIONAL OFFICE					
ADMINISTRATION	24,915			23,200	
MATERIALS AND SUPPLIES	6,370			8,800	
PROFESSIONAL SERVICES	15,040			8,800	
SALARIES	835,286			857,200	
TRAVEL	48,438			48,900	
GRANTS					
MEDICAL, DENTAL, OPTICAL	42,531			41,700	
SPECIAL NEEDS	89,064			56,100	
FUNERAL	7,415			15,800	
DRUGS	(16)			45,200	
CASH AND MATERIAL BENEFITS	2,809,725			2,456,000	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	12,246			12,800	
MAINTENANCE OF CHILDREN	102,831			139,900	
DAY CARE CENTRES	64,527			72,600	
HOUSING REHAB				1,300	
REHABILITATION	19,477			24,100	
	-------------			-------------	
		4,077,849		3,812,400	
CHARLOTTETOWN REGIONAL OFFICE					
ADMINISTRATION	28,978			36,000	
MATERIALS AND SUPPLIES	3,347			600	
PROFESSIONAL SERVICES	170,386			92,500	
SALARIES	1,999,671			1,905,200	
TRAVEL	95,611			78,400	
GRANTS					
MEDICAL, DENTAL, OPTICAL	195,253			125,100	
SPECIAL NEEDS	437,343			309,700	
FUNERAL	27,989			33,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
DRUGS				25,400	
CASH AND MATERIAL BENEFITS	12,943,849			11,567,000	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	8,919			11,800	
MAINTENANCE OF CHILDREN	517,732			422,100	
DAY CARE CENTRES	317,165			275,600	
HOUSING REHAB				900	
REHABILITATION	20,315			37,000	
		16,766,458		14,920,700	
MONTAGUE REGIONAL OFFICE					
MATERIALS AND SUPPLIES	287			200	
PROFESSIONAL SERVICES	21,216			20,100	
SALARIES	512,418			539,200	
TRAVEL	47,061			39,400	
GRANTS					
MEDICAL, DENTAL, OPTICAL	46,659			50,100	
SPECIAL NEEDS	95,994			74,800	
FUNERAL	4,855			8,100	
DRUGS				29,500	
CASH AND MATERIAL BENEFITS	1,617,546			1,838,000	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	2,186			5,700	
MAINTENANCE OF CHILDREN	134,220			111,300	
DAY CARE CENTRES	113,008			94,300	
HOUSING REHAB	4,248			4,700	
REHABILITATION	4,276			12,000	
		2,603,974		2,827,400	
SOURIS REGIONAL OFFICE					
MATERIALS AND SUPPLIES	32			200	
PROFESSIONAL SERVICES	1,800			2,300	
SALARIES	354,531			335,000	
TRAVEL	31,965			38,200	
GRANTS					
MEDICAL, DENTAL, OPTICAL	21,529			28,800	
SPECIAL NEEDS	72,675			56,000	
FUNERAL	12,761			9,800	
DRUGS				34,300	
CASH AND MATERIAL BENEFITS	923,525			1,028,000	
MEDICAL DENTAL OPTICAL - CHILDREN IN CARE	641			1,000	
MAINTENANCE OF CHILDREN	25,776			39,800	
DAY CARE CENTRES	43,349			33,400	
HOUSING REHAB	3,563			4,900	
REHABILITATION				14,500	
		1,492,147		1,626,200	
			28,830,828		26,914,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HOME CARE					
OLEARY REGION					
MATERIALS AND SUPPLIES	105			500	
SALARIES	176,498			171,100	
TRAVEL	35,867			30,100	
		212,470		201,700	
SUMMERSIDE REGION					
MATERIALS AND SUPPLIES	167			500	
SALARIES	216,730			214,700	
TRAVEL	32,485			29,000	
		249,382		244,200	
CHARLOTTETOWN REGION					
MATERIALS AND SUPPLIES	243			700	
SALARIES	305,978			315,200	
TRAVEL	54,735			55,500	
		360,956		371,400	
MONTAGUE REGION					
MATERIALS AND SUPPLIES	302			600	
SALARIES	163,605			160,700	
TRAVEL	40,466			34,900	
		204,373		196,200	
SOURIS REGION					
MATERIALS AND SUPPLIES	236			500	
SALARIES	103,957			116,700	
TRAVEL	18,387			21,600	
		122,580		138,800	
			1,149,761		1,152,300
GROUP HOMES					
CHILDREN'S 1 - MAPLE STREET					
ADMINISTRATION	9,161			9,500	
EQUIPMENT	2,042			1,500	
MATERIALS AND SUPPLIES	16,471			22,700	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	71,334			55,400	
TRAVEL	1,247			1,800	
		100,250		90,900	
CHILDREN'S 2 - OLEARY					
ADMINISTRATION	9,741			9,300	
EQUIPMENT	3,667			2,100	
MATERIALS AND SUPPLIES	21,280			22,000	
SALARIES	87,201			69,700	
TRAVEL	11,517			6,100	
		133,406		109,200	
CHILDREN'S 3 - HILLSBORO STREET					
ADMINISTRATION	9,344			9,600	
EQUIPMENT	567			1,100	
MATERIALS AND SUPPLIES	22,744			23,600	
SALARIES	93,381			77,600	
TRAVEL	5,202				
		131,238		111,900	
CHILDREN'S 4 - MONTAGUE					
ADMINISTRATION	1,660			1,300	
EQUIPMENT	1,795			3,700	
MATERIALS AND SUPPLIES	31,161			23,400	
SALARIES	112,711			97,200	
TRAVEL	9,394			9,800	
		156,721		135,400	
CHILDREN'S 5 - SUMMERSIDE					
ADMINISTRATION	9,881			11,400	
EQUIPMENT	1,756			2,000	
MATERIALS AND SUPPLIES	21,913			25,600	
SALARIES	103,442			92,300	
TRAVEL	8,084			6,100	
		145,076		137,400	
CARS HOMES - CHARLOTTETOWN					
GRANTS					
CARS-GENERAL	72,174			131,100	
CARS HOME 4 MILLBROOK DRIVE	4,666			147,300	
CARS HOME 5 HEMLOCK COURT	3,193			100,600	
CARS HOME 1 - INKERMAN (ADULT C)	1,811			57,000	
CARS HOME 2 - WOODWARD (ADULT D)	1,951			61,400	
CARS HOME 3 - SPRINGVALE (ADULT E)	2,414			61,000	
		86,209		558,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SUMMERSIDE GROUP HOMES INC					
GRANTS					
SSGH HOME 1 - WINTER STREET (ADULT F)		61,167		61,000	
SOUTHERN KINGS GROUP HOMES - MONTAGUE					
GRANTS					
SKGH HOME 1 - MCINTYRE AVE (ADULT G)		55,802		56,000	
SOURIS GROUP HOMES ASS'N					
GRANTS					
SGHA HOME 1 - HIGH ST (ADULT H)		61,553		61,500	
HOME BASE INC.					
GRANTS					
HBI HOME 1 LONGWORTH AVE. (ADULT J)		70,100		55,100	
WEST PRINCE RESIDENTIAL SERVICES					
GRANTS					
WEST PRINCE RESIDENTIAL SERVICES		50,000			
RESIDENTIAL SERVICES-MANAGEMENT					
ADMINISTRATION	11,157				
EQUIPMENT	5,040				
MATERIALS AND SUPPLIES	1,561				
SALARIES	117,953				
TRAVEL	1,000				
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		136,711			
ADULT GROUP HOME A (MARJORIE CRESCENT)					
ADMINISTRATION	4,153				
MATERIALS AND SUPPLIES	25,430				
SALARIES	135,464				
TRAVEL	726				
	-------------			-------------	
		165,773			
ADULT GROUP HOME B (HEMLOCK CRT)					
ADMINISTRATION	10,113				
EQUIPMENT	605				
MATERIALS AND SUPPLIES	19,278				
SALARIES	105,167				
TRAVEL	795				
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		135,958			

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADULT GROUP HOME C (INKERMAN BLVD)					
ADMINISTRATION	5,442				
EQUIPMENT	1,033				
MATERIALS AND SUPPLIES	20,666				
SALARIES	31,501				
TRAVEL	700				
		59,342			
ADULT GROUP HOME D (WOODWARD DRIVE)					
ADMINISTRATION	4,724				
MATERIALS AND SUPPLIES	14,273				
SALARIES	33,814				
TRAVEL	820				
		53,631			
ADULT GROUP HOME E (ST PETERS ROAD)					
ADMINISTRATION	5,412				
EQUIPMENT	550				
MATERIALS AND SUPPLIES	24,504				
SALARIES	31,925				
TRAVEL	700				
		63,091			
ADULT GROUP HOME F					
EQUIPMENT		14,969			
			1,680,997		1,376,800
AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
EQUIPMENT	616			700	
SALARIES	295,677			297,900	
TRAVEL	18,127			14,500	
		314,420		313,100	
PRIVATE NURSING HOMES					
GRANTS					
SACRED HEART HOME	1,439,858			1,351,000	
MACMILLAN LODGE	25,186				
LENNOX NURSING HOME	91,890			77,000	
LIVINGSTON AND MACARTHUR NURSING HOME	444,769			354,600	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
WOOD NURSING HOME	111,793			140,400	
KENSINGTON NURSING HOME	44,711			37,400	
GARDEN OF THE GULF NURSING HOME	464,399			494,000	
SUNSET LODGE	106,622			149,700	
		2,729,328		2,604,100	
COMMUNITY BASED SERVICES TO THE ELDERLY					
ADMINISTRATION	149			3,200	
MATERIALS AND SUPPLIES	1,157			2,500	
SALARIES	86,230			87,300	
TRAVEL	9,768			11,800	
		97,304		104,800	
COMMUNITY CARE FACILITIES					
MATERIALS AND SUPPLIES	528			1,000	
SALARIES	39,979			41,600	
TRAVEL	6,169			4,200	
		46,676		46,800	
EDUCATIONAL PROGRAMS ON AGING					
ADMINISTRATION	805			3,600	
MATERIALS AND SUPPLIES	1,334			1,600	
PROFESSIONAL SERVICES	90				
SALARIES	81,548			80,300	
TRAVEL	4,239			5,200	
		88,016		90,700	
			3,275,644		3,159,500
MAPLEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	19,174			16,100	
DEBT	22,704			22,800	
EQUIPMENT	2,393			2,400	
MATERIALS AND SUPPLIES	82,800			74,300	
PROFESSIONAL SERVICES	4,604			4,100	
SALARIES	93,354			95,200	
TRAVEL	7,190			5,000	
		232,219		219,900	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DIETARY					
EQUIPMENT	14,821			11,400	
MATERIALS AND SUPPLIES	70,164			71,800	
SALARIES	161,356			160,800	
		246,341		244,000	
HOUSEKEEPING					
EQUIPMENT				200	
MATERIALS AND SUPPLIES	21,382			25,300	
SALARIES	121,181			119,400	
		142,563		144,900	
NURSING					
EQUIPMENT	1,492			3,500	
MATERIALS AND SUPPLIES	15,227			17,300	
PROFESSIONAL SERVICES	7,538			8,700	
SALARIES	590,443			579,300	
TRAVEL	1,727			2,100	
		616,427		610,900	
			1,237,550		1,219,700
WEDGEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	44,985			45,000	
DEBT	213,516			213,600	
EQUIPMENT	8,645			8,300	
MATERIALS AND SUPPLIES	102,119			83,900	
PROFESSIONAL SERVICES	10,229			14,400	
SALARIES	147,288			142,900	
TRAVEL	4,456			9,400	
		531,238		517,500	
DIETARY					
MATERIALS AND SUPPLIES	111,918			133,800	
SALARIES	224,492			204,200	
TRAVEL	460			700	
		336,870		338,700	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	53,041			58,800	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	201,151			198,300	
TRAVEL	739			700	
NURSING		254,931		257,800	
MATERIALS AND SUPPLIES	22,280			21,500	
PROFESSIONAL SERVICES	13,466			16,900	
SALARIES	916,222			785,600	
TRAVEL	445			700	
		952,413		824,700	
			2,075,452		1,938,700
SUMMERSET MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	39,474			36,300	
DEBT	46,232			46,300	
EQUIPMENT	3,883			25,100	
MATERIALS AND SUPPLIES	124,093			112,100	
PROFESSIONAL SERVICES	21,707			21,400	
SALARIES	150,711			161,200	
TRAVEL	5,085			7,900	
DIETARY		391,185		410,300	
MATERIALS AND SUPPLIES	196,612			185,700	
SALARIES	331,313			303,100	
HOUSEKEEPING		527,925		488,800	
MATERIALS AND SUPPLIES	59,963			46,700	
SALARIES	292,924			267,800	
NURSING		352,887		314,500	
MATERIALS AND SUPPLIES	9,221			12,100	
SALARIES	1,346,503			1,200,800	
COMMUNITY BASED SERVICES		1,355,724		1,212,900	
EQUIPMENT	929			1,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	308			1,500	
SALARIES	24,383			25,000	
		25,620		27,500	
			2,653,341		2,454,000
COLVILLE MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	14,573			14,700	
DEBT	35,798			35,800	
EQUIPMENT	1,787			2,000	
MATERIALS AND SUPPLIES	79,443			69,500	
PROFESSIONAL SERVICES	5,321			5,500	
SALARIES	116,658			111,400	
TRAVEL	2,980			4,100	
		256,560		243,000	
DIETARY					
EQUIPMENT	14,872			15,000	
MATERIALS AND SUPPLIES	82,855			89,400	
SALARIES	171,511			159,400	
TRAVEL	487			500	
		269,725		264,300	
HOUSEKEEPING					
EQUIPMENT	4,348			4,700	
MATERIALS AND SUPPLIES	13,780			16,900	
SALARIES	123,644			125,700	
TRAVEL	405			400	
		142,177		147,700	
NURSING					
EQUIPMENT	1,351			2,400	
MATERIALS AND SUPPLIES	15,736			17,400	
PROFESSIONAL SERVICES	12,251			7,800	
SALARIES	611,758			580,400	
TRAVEL	275			700	
		641,371		608,700	
			1,309,833		1,263,700

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
RIVERVIEW MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	14,268			16,300	
DEBT	22,704			22,800	
EQUIPMENT	27,197			29,100	
MATERIALS AND SUPPLIES	87,501			87,400	
PROFESSIONAL SERVICES	16,328			13,600	
SALARIES	119,213			114,800	
TRAVEL	4,744			7,000	
		291,955		291,000	
DIETARY					
MATERIALS AND SUPPLIES	79,283			83,100	
SALARIES	167,128			156,500	
		246,411		239,600	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	33,608			35,200	
SALARIES	137,782			132,000	
		171,390		167,200	
NURSING					
MATERIALS AND SUPPLIES	11,002			19,200	
SALARIES	614,801			590,700	
		625,803		609,900	
			1,335,559		1,307,700
PRINCE EDWARD HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	8,837			8,500	
EQUIPMENT	22,941			23,800	
MATERIALS AND SUPPLIES	4,007			4,100	
SALARIES	112,850			122,000	
TRAVEL	3,593			5,000	
		152,228		163,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DIETARY					
MATERIALS AND SUPPLIES	164,296			141,800	
SALARIES	262,530			227,000	
		426,826		368,800	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	23,943			26,800	
SALARIES	177,969			129,300	
		201,912		156,100	
NURSING					
MATERIALS AND SUPPLIES	20,673			21,600	
PROFESSIONAL SERVICES	17,947			20,800	
SALARIES	1,106,669			1,048,200	
		1,145,289		1,090,600	
COMMUNITY BASED SERVICES					
SALARIES		38,803		39,700	
			1,965,058		1,818,600
BEACH GROVE HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	8,720			8,800	
EQUIPMENT	1,451			1,800	
MATERIALS AND SUPPLIES	7,496			7,300	
PROFESSIONAL SERVICES	19,098			28,000	
SALARIES	207,407			224,100	
TRAVEL	9,203			13,600	
		253,375		283,600	
DIETARY					
EQUIPMENT	1,199			3,000	
MATERIALS AND SUPPLIES	231,817			226,200	
SALARIES	291,650			272,500	
		524,666		501,700	
HOUSEKEEPING					
EQUIPMENT	3,086			3,200	
MATERIALS AND SUPPLIES	96,512			109,200	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	166,404			174,800	
NURSING		266,002		287,200	
EQUIPMENT	9,857			10,000	
MATERIALS AND SUPPLIES	38,819			34,200	
SALARIES	1,573,600			1,531,900	
		1,622,276		1,576,100	
			2,666,319		2,648,600
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 67,321,630		$ 63,783,800

HOSPITAL SERVICES COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GRANTS					
HOSPITAL DEBT RETIREMENT	5,507,015			5,514,000	
HOSPITAL SERVICES COMMISSION	59,063,209			59,402,900	
			64,570,224		64,916,900
TOTAL HOSPITAL SERVICES COMMISSION			$ 64,570,224		$ 64,916,900

HEALTH SERVICES COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GRANTS					
HEALTH SERVICES COMMISSION			20,608,059		18,932,600
TOTAL HEALTH SERVICES COMMISSION			$ 20,608,059		$ 18,932,600

ADDICTION SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CENTRAL ADMINISTRATION					
ADMINISTRATION	9,832			11,500	
EQUIPMENT	594			500	
MATERIALS AND SUPPLIES	9,077			12,600	
PROFESSIONAL SERVICES	9,145			25,000	
SALARIES	154,024			140,700	
TRAVEL	5,577			8,500	
			188,249		198,800
QUEENS COUNTY					
DETOXIFICATION					
ADMINISTRATION	36,066			44,300	
EQUIPMENT	518			500	
MATERIALS AND SUPPLIES	124,727			111,700	
PROFESSIONAL SERVICES	11,929			19,200	
SALARIES	534,697			512,700	
TRAVEL	10,793			10,900	
		718,730		699,300	
REHABILITATION					
SALARIES		306,810		307,800	
SHORT TERM CARE					
ADMINISTRATION	13,543			12,500	
MATERIALS AND SUPPLIES	37,644			43,300	
PROFESSIONAL SERVICES	195			500	
SALARIES	119,248			125,000	
		170,630		181,300	
			1,196,170		1,188,400
PRINCE COUNTY					
DETOXIFICATION					
ADMINISTRATION	36,721			34,900	
EQUIPMENT	90			500	
MATERIALS AND SUPPLIES	107,437			95,900	
PROFESSIONAL SERVICES	8,057			10,300	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	325,515			333,700	
TRAVEL	13,387			10,000	
REHABILITATION		491,207		481,300	
SALARIES		217,418		216,000	
SHORT TERM CARE					
ADMINISTRATION	6,734			8,200	
EQUIPMENT	358			500	
MATERIALS AND SUPPLIES	26,236			30,300	
PROFESSIONAL SERVICES	1,000			500	
SALARIES	56,246			53,100	
		90,574		92,600	
			799,199		789,900
KINGS COUNTY					
DETOXIFICATION					
ADMINISTRATION	19,097			15,900	
EQUIPMENT	780			500	
MATERIALS AND SUPPLIES	46,146			41,600	
PROFESSIONAL SERVICES	2,930			4,200	
SALARIES	330,841			342,700	
TRAVEL	8,267			9,000	
REHABILITATION		408,061		413,900	
SALARIES		126,175		132,000	
SHORT TERM CARE					
ADMINISTRATION	4,436			4,500	
EQUIPMENT	1,182			1,000	
MATERIALS AND SUPPLIES	22,720			26,900	
PROFESSIONAL SERVICES	660			500	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	47,354			42,100	
		76,352		75,000	
			610,588		620,900
TOTAL ADDICTION SERVICES			$ 2,794,206		$ 2,798,000

DEPARTMENT OF ENERGY AND FORESTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
PROGRAM SUPPORT					
ADMINISTRATION	34,039			29,700	
EQUIPMENT	2,898			2,000	
MATERIALS AND SUPPLIES	2,558			4,600	
PROFESSIONAL SERVICES	173,309			47,900	
SALARIES	201,677			200,300	
TRAVEL	25,015			21,700	
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			439,496		306,200
ENERGY AND MINERAL BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	35,552			53,700	
EQUIPMENT	2,194				
MATERIALS AND SUPPLIES	11,951			7,900	
PROFESSIONAL SERVICES	6,872			3,600	
SALARIES	190,018			211,700	
TRAVEL	18,436			22,400	
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MARITIME ELECTRIC INCOME TAX REBATE		265,023		299,300	
GRANTS					
INCOME TAX REBATE TO MARITIME ELECTRIC		1,500,000		3,000,000	
ERDA-ENERGY SUB-AGREEMENT					
MATERIALS AND SUPPLIES	25,773				
PROFESSIONAL SERVICES	76,588			257,500	
SALARIES	3,801				
TRAVEL	510				
GRANTS					
TRAINING GRANT-FORESTRY	17,500				
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ELECTRICAL RATE RELIEF PROGRAM		124,172		257,500	
PROFESSIONAL SERVICES	14,744				
GRANTS					
INCOME TAX REBATE TO MARITIME ELECTRIC	4,132,331				

ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
INDUSTRIAL COMPETITIVENESS ASST. PROG.	1,613,664				
		5,760,739			
ERDA-MINERAL SUB-AGREEMENT					
EQUIPMENT	7,042				
MATERIALS AND SUPPLIES	3,141				
		10,183			
			7,660,117		3,556,800
FORESTRY BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	338			1,000	
MATERIALS AND SUPPLIES	7,491			3,500	
PROFESSIONAL SERVICES	236,414			153,900	
SALARIES	991,359			1,008,800	
GRANTS					
MARITIME LUMBER BUREAU	7,000			6,900	
		1,242,602		1,174,100	
BUNBURY NURSERY					
ADMINISTRATION	3,222			3,700	
EQUIPMENT	435			500	
MATERIALS AND SUPPLIES	55,286			54,800	
SALARIES	108,087			104,800	
TRAVEL	1,493			900	
GRANTS					
LANDSCAPE ASSISTANCE PROGRAM	1,727			10,000	
		170,250		174,700	
FOREST FIRE PROTECTION					
EQUIPMENT	4,509			5,200	
MATERIALS AND SUPPLIES	7,858			7,600	
PROFESSIONAL SERVICES	1,252			200	
SALARIES	24,683			14,000	
TRAVEL	8,172			7,700	
		46,474		34,700	
			1,459,326		1,383,500

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS - ADMINISTRATION					
ADMINISTRATION	22,935			21,600	
MATERIALS AND SUPPLIES	41,703			35,400	
PROFESSIONAL SERVICES	896			1,000	
TRAVEL	9,142			7,000	
	-------------			-------------	
		74,676		65,000	
EXTENSION					
ADMINISTRATION	1,187			2,200	
EQUIPMENT	2,076			2,100	
MATERIALS AND SUPPLIES	54,999			32,600	
PROFESSIONAL SERVICES	36,203			21,000	
SALARIES	58,870			72,500	
TRAVEL	8,679			13,200	
GRANTS					
TREE COMPETITIONS	5,035			7,400	
ATL. CAN. FORESTRY PUBLIC AWARENESS CAMPAIGN				3,400	
	-------------			-------------	
		167,049		154,400	
WOODLOT TECHNOLOGY TRANSFER					
EQUIPMENT	1,626			2,000	
MATERIALS AND SUPPLIES	5,479			4,900	
PROFESSIONAL SERVICES				800	
SALARIES	24,034			23,800	
TRAVEL	14,356			16,000	
	-------------			-------------	
		45,495		47,500	
SILVERCULTURE DEVELOPMENT					
ADMINISTRATION	572			1,000	
EQUIPMENT	4,786			7,000	
MATERIALS AND SUPPLIES	18,473			15,200	
PROFESSIONAL SERVICES	5,786			7,000	
SALARIES	65,814			69,600	
TRAVEL	29,391			33,200	
	-------------			-------------	
		124,822		133,000	
INDUSTRY DEVELOPMENT					
ADMINISTRATION	1,180			500	
EQUIPMENT	1,887			1,000	
MATERIALS AND SUPPLIES	2,907			6,100	
PROFESSIONAL SERVICES	22,039			12,200	
SALARIES	27,015			61,100	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	18,139			13,500	
GRANTS					
TRAINING GRANT-FORESTRY	685			10,100	
		73,852		104,500	
FOREST BIOMASS INVENTORY					
EQUIPMENT	5,535			3,100	
MATERIALS AND SUPPLIES	3,378			4,900	
PROFESSIONAL SERVICES	25,514			2,700	
SALARIES	51,579			47,900	
TRAVEL	6,523			5,900	
		92,529		64,500	
SEEDLING PRODUCTION					
EQUIPMENT	10,660			6,300	
MATERIALS AND SUPPLIES	119,904			48,600	
SALARIES	160,634			165,500	
TRAVEL	6,860			9,000	
		298,058		229,400	
EASTERN DISTRICT - CROWN LAND					
ADMINISTRATION	2,289			2,300	
EQUIPMENT	39,135			4,500	
MATERIALS AND SUPPLIES	23,007			21,600	
PROFESSIONAL SERVICES	26,252			35,700	
SALARIES	94,902			112,900	
TRAVEL	31,965			28,600	
		217,550		205,600	
CENTRAL DISTRICT - CROWN LAND					
ADMINISTRATION	1,373			1,400	
EQUIPMENT	26,237			1,000	
MATERIALS AND SUPPLIES	24,287			26,800	
PROFESSIONAL SERVICES	11,876			13,300	
SALARIES	91,471			102,600	
TRAVEL	46,949			44,700	
		202,193		189,800	
WESTERN DISTRICT - CROWN LAND					
ADMINISTRATION	823			2,000	
EQUIPMENT	3,933			3,100	
MATERIALS AND SUPPLIES	20,234			18,800	
PROFESSIONAL SERVICES	39,436			21,700	
SALARIES	97,943			102,800	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	30,149			35,600	
EASTERN DISTRICT-ADMINISTRATION		192,418		184,000	
ADMINISTRATION	6,502			6,700	
EQUIPMENT	3,405			3,500	
MATERIALS AND SUPPLIES	2,216			2,500	
SALARIES	87,325			86,200	
TRAVEL	40,738			38,800	
CENTRAL DISTRICT - ADMINISTRATION		140,186		137,700	
ADMINISTRATION	7,159			6,000	
EQUIPMENT	1,143			1,200	
MATERIALS AND SUPPLIES	1,483			1,700	
SALARIES	104,498			108,800	
TRAVEL	24,262			19,800	
WESTERN DISTRICT - ADMINISTRATION		138,545		137,500	
ADMINISTRATION	11,812			11,400	
EQUIPMENT	2,691			1,000	
MATERIALS AND SUPPLIES	1,138			1,300	
SALARIES	75,334			82,300	
TRAVEL	19,452			30,400	
HEDGEROW - SHELTERBELT		110,427		126,400	
MATERIALS AND SUPPLIES	482			1,000	
SALARIES	19,797			20,500	
TRAVEL	2,289			5,200	
		22,568		26,700	
			1,900,368		1,806,000
SEQUESTRATION					
GRANTS					
SAWMILL OWNERS INCENTIVE GRANTS					128,700
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 11,459,307		$ 7,181,200

PEI ENERGY CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION				7,700	
EQUIPMENT				1,300	
MATERIALS AND SUPPLIES				5,100	
PROFESSIONAL SERVICES				142,000	
SALARIES	182,874			151,900	
TRAVEL				16,000	
GRANTS					
OPERATIONS - CROWN CORPORATIONS	554,251			774,400	
			737,125		1,098,400
JOB CREATION PROGRAM					
MATERIALS AND SUPPLIES	58,883				
PROFESSIONAL SERVICES	16,540				
SALARIES	300,668				
TRAVEL	23,771				
GRANTS					
OPERATIONS - CROWN CORPORATIONS				200,100	
			399,862		200,100
TOTAL P.E.I. ENERGY CORPORATION			$ 1,136,987		$ 1,298,500

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	36,580			29,200	
EQUIPMENT	6,738			7,000	
MATERIALS AND SUPPLIES	31,871			16,000	
PROFESSIONAL SERVICES	156,837			79,400	
SALARIES	268,106			290,900	
TRAVEL	15,640			19,500	
GRANTS					
UNIFORM LAW CONFERENCE	2,000			1,400	
CANADIAN LAW INFORMATION COUNCIL	1,716			2,100	
ATLANTIC POLICE ACADEMY	7,472			10,000	
CAN. ASSOC OF PROVINCIAL COURT JUDGES	1,500			1,600	
CAN. ASSOC. OF CHIEFS OF POLICE	600			600	
		529,060		457,700	
CORONERS INQUESTS					
PROFESSIONAL SERVICES		39,092		36,000	
GUN CONTROL					
EQUIPMENT	908			1,000	
MATERIALS AND SUPPLIES	292			400	
SALARIES	59,999			62,400	
TRAVEL	283			400	
		61,482		64,200	
			629,634		557,900
LAW ENFORCEMENT					
PROFESSIONAL SERVICES			3,372,514		3,978,300
JUDICIAL					
ADMINISTRATION	62,889			67,000	
EQUIPMENT	24,181			12,200	
MATERIALS AND SUPPLIES	62,673			46,000	
PROFESSIONAL SERVICES	39,530			44,800	
SALARIES	920,061			882,000	
TRAVEL	19,813			14,800	
			1,129,147		1,066,800

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CORRECTIONS					
GENERAL					
ADMINISTRATION	368			500	
MATERIALS AND SUPPLIES				300	
SALARIES	42,559			41,000	
TRAVEL	2,902			2,700	
	-------------			-------------	
		45,829		44,500	
SLEEPY HOLLOW CORRECTIONAL CENTRE					
ADMINISTRATION	13,348			14,900	
EQUIPMENT	16,085			16,600	
MATERIALS AND SUPPLIES	243,978			263,500	
PROFESSIONAL SERVICES	38,508			38,000	
SALARIES	1,587,672			1,596,300	
TRAVEL	9,299			11,700	
	-------------			-------------	
		1,908,890		1,941,000	
PRINCE COUNTY JAIL					
ADMINISTRATION	552			900	
MATERIALS AND SUPPLIES	70,125			44,400	
PROFESSIONAL SERVICES	255			300	
SALARIES	213,130			211,700	
TRAVEL	324			600	
	-------------			-------------	
		284,386		257,900	
KINGS COUNTY JAIL					
ADMINISTRATION	700			800	
EQUIPMENT	690			700	
MATERIALS AND SUPPLIES	28,716			8,700	
PROFESSIONAL SERVICES	158			300	
SALARIES	117,461			74,000	
TRAVEL	390			500	
	-------------			-------------	
		148,115		85,000	
		-------------		-------------	
			2,387,220		2,328,400
PROBATION AND FAMILY COURT SERVICES					
GENERAL					
ADMINISTRATION	2,875			3,200	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EQUIPMENT	41			500	
MATERIALS AND SUPPLIES	12,828			1,600	
SALARIES	409,050			428,900	
TRAVEL	19,250			20,300	
	-------------			-------------	
		444,044		454,500	
CRIMINAL JUSTICE RESOURCE SERVICE					
ADMINISTRATION	996			1,100	
MATERIALS AND SUPPLIES	1,272			2,100	
SALARIES	25,283			32,600	
TRAVEL	1,748			3,600	
	-------------			-------------	
		29,299		39,400	
YOUNG OFFENDERS SERVICES					
ADMINISTRATION	22,412			10,000	
EQUIPMENT	53,886			15,000	
MATERIALS AND SUPPLIES	78,974			105,000	
PROFESSIONAL SERVICES	427,182			190,000	
SALARIES	331,133			453,100	
TRAVEL	42,268			35,000	
	-------------			-------------	
		955,855		808,100	
VICTIMS OF CRIME PROJECT					
ADMINISTRATION	2,523				
MATERIALS AND SUPPLIES	1,257			300	
PROFESSIONAL SERVICES				3,500	
SALARIES	23,998			22,600	
TRAVEL	982			1,200	
	-------------			-------------	
		28,760		27,600	
JUSTICE INFORMATION SYSTEM					
EQUIPMENT	4,827				
PROFESSIONAL SERVICES	14,285				
SALARIES	17,619				
TRAVEL	1,091				
	-------------			-------------	
		37,822			
		-------------		-------------	
			1,495,780		1,329,600
LEGISLATION					
ADMINISTRATION	4,623			3,400	
EQUIPMENT				600	
MATERIALS AND SUPPLIES	6,866			5,800	
SALARIES	105,923			101,900	

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	2,174			2,300	
			119,586		114,000
LEGAL AID					
CRIMINAL					
ADMINISTRATION	5,071			7,900	
EQUIPMENT	600			600	
MATERIALS AND SUPPLIES	1,184			1,800	
PROFESSIONAL SERVICES	10,293			12,500	
SALARIES	120,797			122,200	
TRAVEL	2,648			3,600	
		140,593		148,600	
FAMILY					
ADMINISTRATION	589			1,400	
MATERIALS AND SUPPLIES	147			300	
PROFESSIONAL SERVICES	4,437			11,200	
SALARIES	34,511			35,300	
TRAVEL	774			1,700	
		40,458		49,900	
			181,051		198,500
PROSECUTIONS					
ADMINISTRATION	2,055			2,700	
EQUIPMENT	379			500	
MATERIALS AND SUPPLIES	3,511			2,700	
PROFESSIONAL SERVICES	33,523			21,000	
SALARIES	181,261			180,600	
TRAVEL	11,523			11,000	
			232,252		218,500
REGISTRY OFFICES					
ADMINISTRATION	3,189			3,300	
EQUIPMENT	7,106			4,100	
MATERIALS AND SUPPLIES	21,224			21,200	
SALARIES	132,253			122,900	

DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL				100	
			158,772		151,600
INSURANCE					
EQUIPMENT	600			600	
MATERIALS AND SUPPLIES	297			1,400	
SALARIES	71,429			71,600	
TRAVEL	2,850			2,400	
			75,176		76,000
CORPORATIONS					
EQUIPMENT				600	
PROFESSIONAL SERVICES	9,012			8,700	
SALARIES	159,004			155,000	
TRAVEL	3,660			4,900	
GRANTS					
CREDIT UNION LEAGUE	45,700			45,700	
CO-OPERATIVE UNION	18,100			18,100	
			235,476		233,000
HUMAN RIGHTS COMMISSION					
SALARIES	9,509				
GRANTS					
HUMAN RIGHTS COMMISSION	63,400			58,400	
			72,909		58,400
CONSUMER SERVICES					
ADMINISTRATION	778			1,200	
MATERIALS AND SUPPLIES	717			600	
SALARIES	95,670			66,900	
TRAVEL	4,163			3,300	
			101,328		72,000
TOTAL DEPARTMENT OF JUSTICE AND ATTORNEY GENERAL			$ 10,190,845		$ 10,383,000

DEPARTMENT OF FISHERIES AND LABOUR

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LABOUR BRANCH					
ADMINISTRATION	59,263			56,500	
EQUIPMENT	782			1,000	
MATERIALS AND SUPPLIES	6,419			8,000	
SALARIES	144,656			142,400	
TRAVEL	16,764			18,600	
			227,884		226,500
LABOUR BRANCH					
INDUSTRIAL RELATIONS					
ADMINISTRATION				500	
MATERIALS AND SUPPLIES	1,177			1,000	
PROFESSIONAL SERVICES	15,385			10,000	
TRAVEL	774			1,800	
		17,336		13,300	
STANDARDS DIVISION					
ADMINISTRATION	226			900	
MATERIALS AND SUPPLIES	679			1,300	
PROFESSIONAL SERVICES	378			500	
SALARIES	67,338			69,500	
TRAVEL	5,770			5,700	
		74,391		77,900	
BOILER INSPECTION DIVISION					
ADMINISTRATION	1,087			1,300	
EQUIPMENT	273			200	
MATERIALS AND SUPPLIES	2,147			2,900	
SALARIES	94,089			94,400	
TRAVEL	10,322			12,900	
		107,918		111,700	
LABOUR RELATIONS BOARD					
ADMINISTRATION	657			1,100	
MATERIALS AND SUPPLIES	945			900	
PROFESSIONAL SERVICES	7,464			1,300	
SALARIES	51,290			52,700	
TRAVEL	3,775			3,700	
		64,131		59,700	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LABOUR MANAGEMENT RELATIONS COUNCIL					
ADMINISTRATION	150			400	
MATERIALS AND SUPPLIES	386			400	
SALARIES	8,525			8,600	
TRAVEL	533			600	
		9,594		10,000	
LABOUR MANAGEMENT DIVISION					
ADMINISTRATION	215			400	
MATERIALS AND SUPPLIES	236			200	
SALARIES	37,419			37,700	
TRAVEL	3,842			3,700	
		41,712		42,000	
			315,082		314,600
LABOUR BRANCH					
APPRENTICESHIP					
ADMINISTRATION	780			2,900	
MATERIALS AND SUPPLIES	255			4,600	
SALARIES	56,035			205,700	
TRAVEL	3,285			11,700	
GRANTS					
APPRENTICESHIP TRAINING ALLOWANCES	400			1,500	
		60,755		226,400	
TRAINING IN INDUSTRY					
ADMINISTRATION	400			2,400	
EQUIPMENT				500	
MATERIALS AND SUPPLIES	92			300	
SALARIES	9,444			34,600	
TRAVEL	309			2,700	
		10,245		40,500	
			71,000		266,900
LABOUR BRANCH					
ADMINISTRATION	2,668			3,600	
EQUIPMENT	219			300	
MATERIALS AND SUPPLIES	2,599			3,200	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	67,061			67,400	
TRAVEL	3,557			4,900	
			76,104		79,400
FISHERIES BRANCH					
ADMINISTRATION	1,583			1,600	
MATERIALS AND SUPPLIES	1,808			2,600	
PROFESSIONAL SERVICES	61,088			50,000	
SALARIES	122,259			115,400	
TRAVEL	11,525			11,800	
		198,263		181,400	
ADMINISTRATION-ERDA					
PROFESSIONAL SERVICES				15,000	
			198,263		196,400
FISHERIES BRANCH					
ADMINISTRATION	987			1,000	
MATERIALS AND SUPPLIES	160,815			159,100	
PROFESSIONAL SERVICES	16,131			19,300	
SALARIES	134,704			152,900	
TRAVEL	35,218			31,800	
GRANTS					
LOAN GUARANTEE WRITE OFF	48,537				
P.E.I. FISHERMEN'S ASSOCIATION	30,000			30,000	
MALPEQUE OYSTER CULTURES INC	1,086			1,000	
AQUACULTURE INCENTIVE PROGRAM	12,280			15,000	
TRAVEL GRANT FOR FISHERMAN	10,526			10,600	
PEI SEAFOOD PROCESSORS	9,900			9,900	
PLA - RE ACADIAN FISHERMENS CO-OP ASSN	70,681				
BAIT SHED PROGRAM	18,000			18,000	
		548,865		448,600	
EXTENSION DIVISION-ERDA					
ADMINISTRATION	5,400				
MATERIALS AND SUPPLIES	10,100			10,000	
SALARIES	69,748			92,000	
TRAVEL	5,912			12,000	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
FISHERMANS QUALITY ENHANCEMENT	224,747			150,000	
		315,907		264,000	
			864,772		712,600
FISHERIES BRANCH					
MATERIALS AND SUPPLIES	370,564			26,700	
PROFESSIONAL SERVICES	27,941			35,000	
SALARIES	164,438			171,300	
TRAVEL	28,192			26,100	
GRANTS					
COMMERCIAL FISHERMEN'S INVESTMENT INCENTIVE	122,720			141,000	
FRESH FISH MARKET ASSISTANCE	20,296			35,000	
NEARSHORE VESSEL PROGRAM	156,454			175,000	
DIESEL ENGINE CONVERSION PROGRAM	238,261			101,000	
VESSEL CONVERSION	34,915				
PRODUCTION/MARKETING DIVISION-ERDA		1,163,781		711,100	
MATERIALS AND SUPPLIES	25,778			30,000	
PROFESSIONAL SERVICES				80,000	
GRANTS					
PRODUCT UTILIZATION GRANTS	78,636				
		104,414		110,000	
			1,268,195		821,100
FISHERIES BRANCH					
EQUIPMENT	4,122			5,200	
MATERIALS AND SUPPLIES	28,495			32,100	
PROFESSIONAL SERVICES	57,658			45,800	
SALARIES	97,058			96,100	
TRAVEL	16,084			16,000	
GRANTS					
SPECIAL PROJECTS-FISHERIES	50,000			50,000	
PROCESSING AND QUALITY DIVISION-ERDA		253,417		245,200	
SALARIES	16,173			30,000	
TRAVEL	5,693			6,000	

DEPARTMENT OF FISHERIES AND LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
PROCESSORS INCENTIVES	75,000			95,000	
		96,866		131,000	
SEAWEED MARKET STABILIZATION					
MATERIALS AND SUPPLIES		214,019			
			564,302		376,200
TOTAL DEPARTMENT OF FISHERIES AND LABOUR			$ 3,585,602		$ 2,993,700

LEGISLATIVE ASSEMBLY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
ADMINISTRATION	59,761			55,300	
EQUIPMENT	1,249				
MATERIALS AND SUPPLIES	11,299			10,800	
PROFESSIONAL SERVICES	10,247			10,000	
SALARIES	245,000			241,400	
TRAVEL	17,279			9,800	
GRANTS					
OPPOSITION MEMBERS OFFICE	100,136			43,000	
COMMONWEALTH PARLIAMENTARY ASSOCIATION	10,374			8,800	
GOVERNMENT MEMBERS OFFICE	85,387			43,000	
			540,732		422,100
MEMBERS					
ADMINISTRATION	3,098			2,600	
SALARIES	786,983			822,400	
TRAVEL	92,545			70,400	
			882,626		895,400
ELECTIONS					
PROFESSIONAL SERVICES			119,133		4,000
TOTAL LEGISLATIVE ASSEMBLY			$ 1,542,491		$ 1,321,500

DEPARTMENT OF TRANSPORTATION AND PUPLIC WORKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	100,056			106,800	
EQUIPMENT	18,320			2,500	
MATERIALS AND SUPPLIES	3,518			4,200	
SALARIES	468,404			411,800	
TRAVEL	14,974			16,200	
			605,272		541,500
HIGHWAYS MAINTENANCE BRANCH - ADMINISTRATION					
ADMINISTRATION	10,299			7,100	
EQUIPMENT	11,000			10,400	
SALARIES	782,863			800,100	
TRAVEL	247,401			194,600	
			1,051,563		1,012,200
HIGHWAYS MAINTENANCE BRANCH - PAVING					
PAVEMENT MAINTENANCE - PRINCE					
MATERIALS AND SUPPLIES	1,118,514			1,124,400	
PROFESSIONAL SERVICES	10,898			11,200	
SALARIES	639,595			678,900	
GRANTS					
DESIGNATED STREETS	75,759			75,900	
		1,844,766		1,890,400	
PAVEMENT MAINTENANCE - QUEENS					
MATERIALS AND SUPPLIES	1,117,141			1,154,500	
PROFESSIONAL SERVICES	7,272			11,200	
SALARIES	929,216			908,300	
GRANTS					
DESIGNATED STREETS	136,755			136,800	
		2,190,384		2,210,800	
PAVEMENT MAINTENANCE - KINGS					
MATERIALS AND SUPPLIES	1,058,823			1,091,200	
PROFESSIONAL SERVICES	383			11,200	

DEPARTMENT OF TRANSPORTATTON AND PUPLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	579,895			652,300	
		1,639,101		1,754,700	
			5,674,251		5,855,900
HIGHWAYS MAINTENANCE BRANCH - ROADS					
MAINTENANCE OF ROADS - PRINCE					
MATERIALS AND SUPPLIES	228,630			233,400	
PROFESSIONAL SERVICES	8,728			10,800	
SALARIES	92,484			94,600	
		329,842		338,800	
MAINTENANCE OF ROADS - QUEENS					
MATERIALS AND SUPPLIES	265,307			244,200	
PROFESSIONAL SERVICES	11,761			10,800	
SALARIES	107,148			116,700	
		384,216		371,700	
MAINTENANCE OF ROADS - KINGS					
MATERIALS AND SUPPLIES	158,390			177,900	
PROFESSIONAL SERVICES	1,270			10,800	
SALARIES	125,686			131,900	
		285,346		320,600	
			999,404		1,031,100
HIGHWAYS MAINTENANCE BRANCH-ROADS					
BUSH CONTROL-PRINCE					
MATERIALS AND SUPPLIES	31,111			18,300	
SALARIES	86,839			43,400	
		117,950		61,700	
BUSH CONTROL-QUEENS					
MATERIALS AND SUPPLIES	47,798			18,300	
SALARIES	94,790			43,400	
		142,588		61,700	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BUSH CONTROL-KINGS					
MATERIALS AND SUPPLIES	29,143			22,400	
SALARIES	110,304			54,200	
		139,447		76,600	
			399,985		200,000
HIGHWAYS MAINTENANCE BRANCH					
RIGHT OF WAY-PRINCE					
MATERIALS AND SUPPLIES	84,211			82,300	
PROFESSIONAL SERVICES	18,721			20,000	
SALARIES	27,183			24,600	
		130,115		126,900	
RIGHT OF WAY-QUEENS					
MATERIALS AND SUPPLIES	33,123			33,300	
PROFESSIONAL SERVICES	10,451			20,000	
SALARIES	55,715			43,800	
		99,289		97,100	
RIGHT OF WAY-KINGS					
MATERIALS AND SUPPLIES	63,000			60,800	
PROFESSIONAL SERVICES	19,094			20,000	
SALARIES	35,865			29,400	
		117,959		110,200	
			347,363		334,200
HIGHWAYS MAINTENANCE BRANCH - SNOW/ICE REMOVAL					
MATERIALS AND SUPPLIES	387,783			273,000	
PROFESSIONAL SERVICES	4,184,836			3,718,700	
SALARIES	691,007			530,100	
			5,263,626		4,521,800
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING					
MATERIALS AND SUPPLIES	2,414,166			2,000,100	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	949,040			1,018,800	
			3,363,206		3,018,900
MECHANICAL BRANCH					
CHARLOTTETOWN GARAGE-DIRECT					
MATERIALS AND SUPPLIES	1,810,225			1,139,200	
SALARIES	1,767,679			1,438,200	
TRAVEL	53,404			33,100	
CHARLOTTETOWN GARAGE-INDIRECT		3,631,308		2,610,500	
ADMINISTRATION	92,422			74,900	
EQUIPMENT	96,322			107,200	
MATERIALS AND SUPPLIES	286,599			186,900	
PROFESSIONAL SERVICES	24,876			18,300	
SALARIES	266,313			268,200	
TRAVEL	6,353			4,300	
SUMMERSIDE GARAGE-DIRECT		772,885		659,800	
MATERIALS AND SUPPLIES	528,737			464,500	
SALARIES	332,792			293,200	
TRAVEL	15,544			16,000	
SUMMERSIDE GARAGE-INDIRECT		877,073		773,700	
ADMINISTRATION	45,941			45,300	
EQUIPMENT	2,647			5,000	
MATERIALS AND SUPPLIES	68,869			79,200	
SALARIES	54,652			51,900	
TRAVEL	5,297			2,000	
OPERATORS-PRINCE		177,406		183,400	
SALARIES		541,240		485,200	
OPERATORS-QUEENS					
SALARIES		922,817		822,700	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
OPERATORS-KINGS					
SALARIES		347,697		307,500	
		-------------		-------------	
			7,270,426		5,842,800
TRAFFIC ENGINEERING					
DATA AND DESIGN					
EQUIPMENT	18,487			6,000	
MATFRIALS AND SUPPLIES	6,623			14,500	
SALARIES	118,664			120,700	
TRAVEL	12,026			8,000	
	-------------			-------------	
		155,800		149,200	
SIGN SHOP					
MATERIALS AND SUPPLIES	94,050			94,000	
SALARIES	151,995			149,200	
	-------------			-------------	
		246,045		243,200	
HIGHWAY SIGNAGE					
EQUIPMENT	3,547			4,000	
MATERIALS AND SUPPLIES	44,564			61,000	
PROFESSIONAL SERVICES	2,673			2,500	
SALARIES	294,048			281,800	
TRAVEL	15,045			10,000	
	-------------			-------------	
		359,877		359,300	
INFORMATIONAL SIGNING					
MATERIALS AND SUPPLIES	29,016			33,000	
PROFESSIONAL SERVICES	47,148			64,400	
TRAVEL	545			600	
	-------------			-------------	
		76,709		98,000	
HIGHWAY MARKING					
MATERIALS AND SUPPLIES	434,155			448,100	
PROFESSIONAL SERVICES	53,114			66,500	
SALARIES	175,012			190,500	
TRAVEL	18,997			23,500	
	-------------			-------------	
		681,278		728,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAFFIC OPERATIONS					
MATERIALS AND SUPPLIES	161,930			170,500	
SALARIES	29,944			28,400	
TRAVEL	6,435			6,500	
		198,309		205,400	
			1,718,018		1,783,700
BRIDGE MAINTENANCE					
MATERIALS AND SUPPLIES	64,678			76,400	
PROFESSIONAL SERVICES	97,572			98,800	
SALARIES	108,691			102,500	
			270,941		277,700
BUILDINGS BRANCH-ADMINISTRATION					
SALARIES	73,677			74,100	
TRAVEL	950			1,400	
INSURANCE		74,627		75,500	
ADMINISTRATION	415,568			219,000	
MATERIALS AND SUPPLIES	706			1,000	
PROFESSIONAL SERVICES	6,546			6,000	
SALARIES	37,275			37,600	
TRAVEL	3,493			2,000	
ENERGY CONSERVATION PILOT PROJECT		463,588		265,600	
EQUIPMENT	715			1,000	
MATERIALS AND SUPPLIES	761			1,000	
PROFESSIONAL SERVICES				800	
SALARIES	62,933			62,600	
TRAVEL	9,213			11,000	
		73,622		76,400	
			611,837		417,500
BUILDINGS BRANCH - CONSTRUCTION ADMIN					
MATERIALS AND SUPPLIES	2,545			5,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	233,645			251,100	
TRAVEL	20,529			19,500	
			256,719		275,600
BUILDINGS BRANCH - MAINTENANCE INDIRECT					
MATERIALS AND SUPPLIES	17,768			22,000	
SALARIES	527,250			509,000	
TRAVEL	37,135			32,000	
		582,153		563,000	
ACCOMMODATIONS ADMINISTRATION					
SALARIES		29,217		29,000	
			611,370		592,000
BLDGS. BR.-MAINTENANCE DIRECT					
HEALTH CENTRE SUMMERSIDE					
ADMINISTRATION	12,325			12,000	
MATERIALS AND SUPPLIES	23,643			28,200	
PROFESSIONAL SERVICES	750			800	
SALARIES	21,289			19,700	
		58,007		60,700	
HILLSBOROUGH HOSPITAL					
MATERIALS AND SUPPLIES	436,546			458,000	
PROFESSIONAL SERVICES	6,564			7,000	
SALARIES	50,386			46,600	
		493,496		511,600	
SHERWOOD HOSPITAL					
MATERIALS AND SUPPLIES	60,706			42,000	
PROFESSIONAL SERVICES	300			500	
SALARIES	1,461			1,000	
		62,467		43,500	
DR. ERIC FOUND HEALTH CENTRE					
ADMINISTRATION	16,350			18,000	
MATERIALS AND SUPPLIES	358,034			362,000	
PROFESSIONAL SERVICES	4,045			5,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	106,460			99,800	
		484,889		484,800	
SHAW AND SULLIVANS BLDGS					
ADMINISTRATION	287,452			280,000	
DEBT	384,122			385,000	
MATERIALS AND SUPPLIES	744,331			825,000	
PROFESSIONAL SERVICES	83,248			93,000	
SALARIES	530,828			476,100	
		2,029,981		2,059,100	
JONES BUILDING					
ADMINISTRATION	126,501			115,000	
MATERIALS AND SUPPLIES	158,063			265,000	
SALARIES	77,682			103,400	
		362,246		483,400	
PROVINCE HOUSE					
ADMINISTRATION	14,700			15,000	
MATERIALS AND SUPPLIES	71,072			76,000	
PROFESSIONAL SERVICES	3,509			4,000	
SALARIES	17,664			19,100	
		106,945		114,100	
PROVINCE HOUSE ANNEX					
ADMINISTRATION	3,328			3,000	
MATERIALS AND SUPPLIES	44,533			40,100	
PROFESSIONAL SERVICES	9,130			9,500	
		56,991		52,600	
GOVERNMENT HOUSE					
ADMINISTRATION	3,993			4,000	
EQUIPMENT	23,540				
MATERIALS AND SUPPLIES	92,394			95,700	
PROFESSIONAL SERVICES	27,520			20,000	
SALARIES	138,714			127,200	
		286,161		246,900	
OLD WELFARE BUILDING					
ADMINISTRATION	289			3,000	
MATERIALS AND SUPPLIES	16,966			31,700	
PROFESSIONAL SERVICES	4,892			5,000	
		22,147		39,700	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BEACH GROVE INFIRMARY					
ADMINISTRATION	3,388			3,000	
MATERIALS AND SUPPLIES	160,000			178,500	
PROFESSIONAL SERVICES	3,739			5,000	
SALARIES	142,566			99,800	
		309,693		286,300	
HOME FOR THE AGED					
ADMINISTRATION	3,118			3,000	
MATERIALS AND SUPPLIES	15,535			6,000	
PROFESSIONAL SERVICES	1,330				
SALARIES	13,299			8,000	
		33,282		17,000	
PORTABLE CLASSROOM MAINTENANCE					
MATERIALS AND SUPPLIES		92,401		80,000	
COLES BUILDING					
ADMINISTRATION	41,891			42,000	
MATERIALS AND SUPPLIES	43,649			50,500	
PROFESSIONAL SERVICES	16,196			18,000	
		101,736		110,500	
PRINCE COUNTY JAIL AND COURTHOUSE					
ADMINISTRATION	13,510			14,000	
MATERIALS AND SUPPLIES	47,775			55,100	
PROFESSIONAL SERVICES	668			800	
SALARIES	26,399			35,300	
		88,352		105,200	
KINGS COUNTY COURT HOUSE AND JAIL					
ADMINISTRATION	2,059			2,000	
MATERIALS AND SUPPLIES	35,337			33,700	
PROFESSIONAL SERVICES	491			500	
		37,887		36,200	
TRAVEL BUREAU-WOOD ISLANDS					
MATERIALS AND SUPPLIES	23,488			21,500	
SALARIES	17,804			14,100	
		41,292		35,600	
BRUDENELL COMPLEX					
MATERIALS AND SUPPLIES	138,919			128,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	2,505			400	
SALARIES	8,040			13,000	
		149,464		141,400	
SCALE HOUSE-WOOD ISLANDS/BORDEN					
MATERIALS AND SUPPLIES		20,249		13,900	
CORRECTIONAL CENTRE					
ADMINISTRATION	3,609			3,000	
MATERIALS AND SUPPLIES	169,010			171,000	
PROFESSIONAL SERVICES	2,169			2,000	
SALARIES	31,989			30,900	
		206,777		206,900	
HURRY RD FORESTRY COMPLEX					
ADMINISTRATION	2,831			3,000	
MATERIALS AND SUPPLIES	202,657			229,000	
PROFESSIONAL SERVICES	4,657			5,000	
SALARIES	85,022			97,600	
		295,167		334,600	
BELMONT STREET WAREHOUSE					
ADMINISTRATION	2,070			2,000	
MATERIALS AND SUPPLIES	8,580			7,600	
		10,650		9,600	
SOUTHERN KINGS/QUEENS REG. SERVICE CTR					
ADMINISTRATION	4,912			5,000	
MATERIALS AND SUPPLIES	37,746			38,800	
PROFESSIONAL SERVICES	13,189			15,000	
		55,847		58,800	
INTERPRETIVE CENTRE-POOLES CORNER					
MATERIALS AND SUPPLIES	42,727			23,700	
SALARIES	6,465			6,800	
		49,192		30,500	
BUNBURY NURSERY					
ADMINISTRATION	775			800	
MATERIALS AND SUPPLIES	29,402			44,900	
SALARIES				3,100	
		30,177		48,800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VETERINARY BLDG-OLEARY					
MATERIALS AND SUPPLIES		25,889		36,200	
SEQUESTRATION					
MATERIALS AND SUPPLIES				50,000	
NEW WEST PRINCE REGIONAL SERVICE CENTRE					
ADMINISTRATION	3,448			4,000	
MATERIALS AND SUPPLIES	18,065			27,500	
PROFESSIONAL SERVICES	11,105			12,000	
		32,618		43,500	
SOUTHERN KINGS HIGHWAYS DEPOT					
MATERIALS AND SUPPLIES		26,812		19,700	
NEW COURT HOUSE-ALBERTON					
ADMINISTRATION	729			800	
MATERIALS AND SUPPLIES	11,088			11,300	
PROFESSIONAL SERVICES	3,917			4,000	
		15,734		16,100	
FORESTRY DEPOT - WELLINGTON					
MATERIALS AND SUPPLIES	7,141			10,100	
PROFESSIONAL SERVICES	1,694			1,800	
		8,835		11,900	
FORESTRY DEPOT-SOUTHHAMPTON					
MATERIALS AND SUPPLIES	11,564			13,800	
PROFESSIONAL SERVICES	1,694			1,800	
		13,258		15,600	
LADY SLIPPER VISITOR CENTRE					
MATERIALS AND SUPPLIES	12,480			9,700	
SALARIES	3,553			3,900	
		16,033		13,600	
TRAVEL BUREAU-BRACKLEY					
MATERIALS AND SUPPLIES	4,482			3,300	
PROFESSIONAL SERVICES	455			1,000	
		4,937		4,300	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PRINCE EDWARD HOME					
ADMINISTRATION	47,849			60,000	
MATERIALS AND SUPPLIES	448,770			261,000	
PROFESSIONAL SERVICES	4,359			4,500	
SALARIES	174,529			152,300	
	-------------			-------------	
		675,507		477,800	
MACMILLAN BUILDING					
ADMINISTRATION	55,236			50,000	
MATERIALS AND SUPPLIES	290,932			368,000	
PROFESSIONAL SERVICES	1,292			10,000	
SALARIES	162,211			163,600	
	-------------			-------------	
		509,671		591,600	
BASIN HEAD MUSEUM					
MATERIALS AND SUPPLIES		1,064		8,000	
ORWELL COVE MUSEUM					
MATERIALS AND SUPPLIES		5,005		7,000	
		-------------		-------------	
			6,820,859		6,907,000
BUILDINGS BRANCH-ACCOMODATIONS					
VIC-AULAC					
ADMINISTRATION		9,717		8,300	
VIC-AIRPORT					
ADMINISTRATION		321		400	
VIC-ALBERTON					
MATERIALS AND SUPPLIES		914		1,100	
VIC-STANHOPE					
MATERIALS AND SUPPLIES		606		700	
ROYALTY HALL					
ADMINISTRATION	144,290			141,500	
MATERIALS AND SUPPLIES	74,082			85,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL SERVICES	21,282			16,500	
		239,654		243,000	
PR CO HOSPITAL					
ADMINISTRATION		3,165		3,000	
ISLAND TRANSIT					
ADMINISTRATION	11,329			15,200	
MATERIALS AND SUPPLIES	895			1,600	
PROFESSIONAL SERVICES	1,638			4,000	
		13,862		20,800	
F.W. STRONG BUILDING					
ADMINISTRATION	17,510			18,400	
MATERIALS AND SUPPLIES				1,100	
PROFESSIONAL SERVICES	3,755			3,700	
		21,265		23,200	
EVANGELINE HEALTH CENTER					
ADMINISTRATION		3,400		3,000	
OLEARY COMMUNITY HOSPITAL					
ADMINISTRATION		4,574		4,400	
OLEARY DENTAL CLINIC					
ADMINISTRATION		2,285		2,200	
WHITE STAR LAUNDRY LTD. BLDG.					
ADMINISTRATION	8,316			8,200	
MATERIALS AND SUPPLIES	962			2,100	
PROFESSIONAL SERVICES	1,115			1,600	
		10,393		11,900	
CN MARINE-CAPE TORMENTINE					
ADMINISTRATION		250		500	
JOHNSTON BLDG					
ADMINISTRATION	68,628			71,200	
MATERIALS AND SUPPLIES	14,178			15,000	
PROFESSIONAL SERVICES	10,659			14,600	
		93,465		100,800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
REGIONAL SERVICE CENTRE - E. KINGS					
ADMINISTRATION	53,007			48,300	
MATERIALS AND SUPPLIES	23,006			23,700	
PROFESSIONAL SERVICES	7,236			8,100	
	-------------			-------------	
RESEARCH STATION		83,249		80,100	
ADMINISTRATION		200,294		210,000	
VIC-BORDEN					
ADMINISTRATION	7,735			10,500	
MATERIALS AND SUPPLIES	5,272			8,200	
SALARIES	4,936			4,800	
	-------------			-------------	
RELIANCE GARAGE		17,943		23,500	
ADMINISTRATION		3,850		4,700	
MACKAY MEMORIAL					
ADMINISTRATION	1,413				
MATERIALS AND SUPPLIES	22,157				
	-------------			-------------	
SUMMERSIDE WATERFRONT DEV CORP-OFFICE BL		23,570			
ADMINISTRATION	20,032			16,000	
MATERIALS AND SUPPLIES	2,424			10,500	
	-------------			-------------	
THOMAS WAREHOUSE		22,456		26,500	
ADMINISTRATION	41,653			27,700	
MATERIALS AND SUPPLIES	8,516			11,700	
PROFESSIONAL SERVICES	1,250			3,700	
	-------------			-------------	
SOURIS TOWN HALL		51,419		43,100	
ADMINISTRATION		3,411		3,500	
VIC-CAVENDISH					
ADMINISTRATION	1,195			1,500	
MATERIALS AND SUPPLIES	5,116			8,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	2,421			2,500	
		8,732		12,000	
ST PAUL RECTORY AND HALL					
ADMINISTRATION	12,445			9,500	
MATERIALS AND SUPPLIES	4,538			6,900	
PROFESSIONAL SERVICES	2,461			3,700	
		19,444		20,100	
SEQUESTRATION					
ADMINISTRATION				50,000	
CAVENDISH COTTAGE					
MATERIALS AND SUPPLIES		4,204		8,400	
KENSINGTON COMMUNITY CENTRE					
ADMINISTRATION		3,788		4,200	
TIGNISH HEALTH CO-OP					
ADMINISTRATION		3,898		3,900	
KINGS COUNTY MEMORIAL HOSPITAL					
ADMINISTRATION		9,810		9,900	
FARM CENTRE					
ADMINISTRATION		13,108		11,000	
DAVIES LAW COURTS					
ADMINISTRATION	589,613			587,000	
MATERIALS AND SUPPLIES	59,032			77,800	
PROFESSIONAL SERVICES	53,853			59,000	
		702,498		723,800	
CARVELL BUILDING					
ADMINISTRATION	5,096			6,500	
MATERIALS AND SUPPLIES				1,000	
		5,096		7,500	
EAST PRINCE REGIONAL SERV CENTRE					
ADMINISTRATION	153,322			147,300	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	6,083			8,400	
MORELL FIRE HALL		159,405		155,700	
ADMINISTRATION		2,710		3,800	
EASTERN KINGS HEALTH CENTRE					
ADMINISTRATION	8,860			8,800	
MATERIALS AND SUPPLIES				1,100	
CAMBRIDGE BLDG		8,860		9,900	
ADMINISTRATION	142,315			138,400	
MATERIALS AND SUPPLIES	22,106			24,000	
PROFESSIONAL SERVICES	13,110			15,200	
VIC-CARIBOU		177,531		177,600	
ADMINISTRATION		3,368		2,600	
FISHERIES WAREHOUSE					
ADMINISTRATION	11,666				
MATERIALS AND SUPPLIES	2,324				
		13,990			
			1,946,505		2,015,100
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
ADMINISTRATION	13,123			18,100	
EQUIPMENT	1,683			5,000	
MATERIALS AND SUPPLIES	76,635			73,000	
PROFESSIONAL SERVICES	5,104			11,200	
SALARIES	535,350			527,100	
TRAVEL	29,584			16,000	
			661,479		650,400
BUILDINGS BRANCH-VET COLLEGE PROJECT SUPPORT					
SALARIES			94,016		94,000

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PARKS AND SERVICES BRANCH-ADMINISTRATION					
SALARIES	74,797			70,800	
TRAVEL	1,958			1,500	
			76,755		72,300
PARKS AND SERV. BR-AUDIO VISUAL CENTRE					
EQUIPMENT	4,723			5,000	
MATERIALS AND SUPPLIES	26,826			27,600	
SALARIES	181,770			182,100	
TRAVEL	7,455			7,300	
			220,774		222,000
PARKS AND SERV. BR-POSTAL SERVICES					
ADMINISTRATION	556,945			582,000	
MATERIALS AND SUPPLIES	38,273			40,100	
PROFESSIONAL SERVICES	14,508			14,500	
SALARIES	91,724			91,000	
TRAVEL	138			200	
			701,588		727,800
PARKS AND SERV. BR. ISLAND INFORMATION					
ADMINISTRATION	35,510			28,100	
EQUIPMENT	566			2,500	
MATERIALS AND SUPPLIES	10,188			12,700	
SALARIES	154,984			155,800	
TRAVEL	1,064			1,900	
			202,312		201,000
PARKS AND SERV BR.-PRINTING					
ADMINISTRATION					
ADMINISTRATION	6,100			7,300	
EQUIPMENT	1,075			200	
SALARIES	85,897			84,800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL	700			1,100	
		93,772		93,400	
COMPOSITION					
MATERIALS AND SUPPLIES	26,958			40,400	
SALARIES	68,798			69,900	
TRAVEL	2,923			2,400	
		98,679		112,700	
PRESSROOM					
MATERIALS AND SUPPLIES	201,946			179,000	
SALARIES	214,540			216,400	
		416,[illegible]86		395,400	
CONSOL OF REGULATIONS					
MATERIALS AND SUPPLIES				5,200	
PHOTOCOPY SYSTEMS					
MATERIALS AND SUPPLIES	315,987			286,300	
SALARIES	43,775			43,600	
		359,762		329,900	
			968,699		936,600
PARKS AND SERV BR.-PARKS ADMINI$TRATION					
ADMINISTRATION	1,557			2,300	
EQUIPMENT	396			1,300	
MATERIALS AND SUPPLIES	16,948			19,600	
PROFESSIONAL SERVICES	3,774			4,200	
SALARIES	182,071			175,900	
TRAVEL	13,396			13,900	
			218,142		217,200
PARKS AND SERV BR-PARKS OPERATIONS					
EASTERN REGION					
ADMINISTRATION	15,612			16,200	
EQUIPMENT	32,347			34,800	
MATERIALS AND SUPPLIES	177,867			142,100	
PROFESSIONAL SERVICES	20,714			20,100	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	646,495			659,700	
TRAVEL	21,070			23,200	
		913,605		896,100	
WESTERN REGION					
ADMINISTRATION	21,247			16,000	
EQUIPMENT	27,446			29,300	
MATERIALS AND SUPPLIES	175,776			153,300	
PROFESSIONAL SERVICES	16,066			16,400	
SALARIES	646,938			629,800	
TRAVEL	24,424			26,100	
		911,897		870,900	
BROOKVALE SKI PARK					
ADMINISTRATION	781			1,600	
EQUIPMENT	1,995			3,600	
MATERIALS AND SUPPLIES	32,358			23,000	
PROFESSIONAL SERVICES	324			200	
SALARIES	93,689			83,700	
TRAVEL	345			800	
		129,492		112,900	
			1,954,994		1,879,900
TRANSPORTATION BRANCH-ADMINISTRATION					
ADMINISTRATION	1,794			1,800	
PROFESSIONAL SERVICES	3,091				
SALARIES	125,235			131,600	
TRAVEL	12,028			11,500	
GRANTS					
TRANSPORTATION ADVISORY SERVICE	3,756			3,800	
LANDSCAPE ASSISTANCE PROGRAM	8,976				
		154,880		148,700	
ISLAND TRANSIT					
ADMINISTRATION	1,425			2,400	
EQUIPMENT				300	
MATERIALS AND SUPPLIES	67,993			48,400	
SALARIES	46,261			42,400	
TRAVEL	382			700	
		116,061		94,200	
			270,941		242,900

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HIGHWAY SAFETY BRANCH-REG AND SAFETY					
ADMINISTRATION		130,321		140,500	
ADMINISTRATION	25,895			25,900	
MATERIALS AND SUPPLIES	650			700	
PROFESSIONAL SERVICES	4,629			15,000	
SALARIES	92,259			93,700	
TRAVEL	6,888			5,200	
MOTOR VEHICLE INSPECTION		102,321		113,500	
MATERIALS AND SUPPLIES	18,232			29,200	
SALARIES	70,037			70,200	
TRAVEL	14,052			14,100	
DRIVER IMPROVEMENT PROGRAM		143,088		139,000	
ADMINISTRATION				600	
MATERIALS AND SUPPLIES	2,456			2,600	
SALARIES	130,503			125,300	
TRAVEL	10,129			10,500	
PROMOTION OF HIGHWAY SAFETY		214,932		234,200	
EQUIPMENT	951			1,200	
MATERIALS AND SUPPLIES	82,135			82,800	
PROFESSIONAL SERVICES	3,663			8,000	
SALARIES	117,099			127,500	
TRAVEL	11,084			14,700	
REGISTRATION AND LICENSING		453,807		462,100	
ADMINISTRATION	15,658			12,400	
EQUIPMENT	7,699			8,800	
MATERIALS AND SUPPLIES	150,062			149,900	
SALARIES	274,095			284,700	
TRAVEL	6,293			6,300	
RECORDS					
EQUIPMENT	126			600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	120,321			117,900	
		120,447		118,500	
SUMMERSIDE-DEPUTY REGISTRAR'S OFFICE					
EQUIPMENT				500	
SALARIES	173,137			175,300	
TRAVEL	778			2,300	
		173,915		178,100	
MONTAGUE					
SALARIES		27,167		31,000	
ALBERTON					
SALARIES		30,846		28,000	
SOURIS					
SALARIES		28,301		28,000	
HIGHWAY SCALES					
EQUIPMENT				20,800	
MATERIALS AND SUPPLIES	32,792			35,400	
PROFESSIONAL SERVICES	5,291			4,400	
SALARIES	269,343			247,900	
TRAVEL	5,222			7,700	
		312,648		316,200	
			1,737,793		1,789,100
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 44,318,838		$ 41,660,200

PEI CROWN BUILDING CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ATLANTIC VET COLLEGE PROJECT					
DEBT				25,000	
MATERIALS AND SUPPLIES	944				
PROFESSIONAL SERVICES	37,521			31,500	
TRAVEL	5,746			1,500	
			44,211		58,000
TOTAL PEI CROWN BUILDING CORPORATION			$ 44,211		$ 58,000

OTHER CURRENT EXPENDITURES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
AUDITOR GENERAL					
ADMINISTRATION	8,532			10,000	
EQUIPMENT	10,946			9,900	
MATERIALS AND SUPPLIES	1,455			1,500	
PROFESSIONAL SERVICES	21,848			23,000	
SALARIES	716,547			758,600	
TRAVEL	9,124			14,000	
GRANTS					
COMPREHENSIVE AUDITING FOUNDATION	8,000			8,000	
			776,452		825,000
CIVIL SERVICE COMMISSION					
ADMINISTRATION					
ADMINISTRATION	21,984			18,000	
EQUIPMENT	6,815			1,500	
MATERIALS AND SUPPLIES	18,403			18,000	
SALARIES	622,032			609,900	
TRAVEL	13,758			14,600	
		682,992		662,000	
STAFF DEVELOPMENT AND TRAINING					
SALARIES		71,169		78,600	
			754,161		740,600
GENERAL GOVERNMENT					
EMPLOYEE BENEFITS					
SALARIES		5,229,128		5,225,200	
MISCELLANEOUS GENERAL					
ADMINISTRATION	35,701			52,000	
MATERIALS AND SUPPLIES	19,616			2,100	
TRAVEL	88,751			55,100	
		144,068		109,200	

OTHER CURRENT EXPENDITURES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
GRANTS					
EASTERN CANADIAN PREMIERS SECRETARIAT	2,881				
RELIEF FROM PROPERTY TAX	524,638			678,800	
CHARLOTTETOWN DRIVING PARK	530,648			504,400	
PRINCE COUNTY HORSEMANS ASSOC	148,833			140,000	
MISCELLANEOUS	426,094			451,900	
FARM CENTRE LOAN	27,119				
		1,660,213		1,775,100	
LABOUR RELATIONS-COMPENSATION REVIEW					
ADMINISTRATION	1,426				
MATERIALS AND SUPPLIES	984				
PROFESSIONAL SERVICES	3,082			12,500	
		5,492		12,500	
LABOUR RELATIONS					
ADMINISTRATION	437				
MATERIALS AND SUPPLIES	681				
PROFESSIONAL SERVICES	4,984				
		6,102			
BRINKS DEPOSIT SERVICE					
PROFESSIONAL SERVICES		8,718		10,000	
ADVISORY COUNCIL ON THE STATUS OF WOMEN					
TRAVEL	3,111				
GRANTS					
ADVISORY COUNCIL ON THE STATUS OF WOMEN	50,400			45,600	
		53,511		45,600	
			7,107,232		7,177,600
VICI REGAL VISIT					
ADMINISTRATION	19,913				
MATFRIALS AND SUPPLIES	1,727				
TRAVEL	1,821				
			23,461		
PRINCE EDWARD CONVENTION CENTRE					

OTHER CURRENT EXPENDITURES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
LOAN GUARANTEE WRITE OFF			1,105,036		
TREASURY BOARD					
ADMINISTRATION	10,179			9,200	
EQUIPMENT	15,261			1,000	
MATERIALS AND SUPPLIES	2,597			2,300	
PROFESSIONAL SERVICES				15,000	
SALARIES	372,390			390,400	
TRAVEL	18,329			11,300	
			418,756		429,200
COUNCIL OF MARITIME PREMIERS					
GRANTS					
MRMS - C.M.P.	36,500			36,500	
SECRETARIAT - C.M.P.	94,500			114,900	
M.P.H.E.C. - C.M.P.	45,300			48,200	
L R I S - C.M.P.	389,100			389,100	
M M T D B - C.M.P.	18,200			18,200	
CMP - TRUST FUND - JOINT PROJECTS ON ECONOMIC DEV	38,096			50,000	
			621,696		656,900
TOTAL OTHER CURRENT EXPENDITURES			$ 10,806,794		$ 9,829,300

DEBT CHARGES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INTEREST					
DEBT SINKING FUND PROVISION			54,339,697		57,814,900
DEBT DEBENTURE DISCOUNT AMORTIZED			7,205,736		7,629,800
DEBT			356,831		443,200
TOTAL DEBT CHARGES			$ 61,902,264		$ 65,887,900
TOTAL ORDINARY EXPENDITURE			$ 471,627,027		$ 450,806,600

DETAILS

OF

CAPITAL REVENUE WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1986

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
CAPITAL					
CULVERTS					
MISCELLANEOUS		10,415		10,000	
PAVING E.R.D.A.					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		3,208,040		2,931,500	
SUBDIVISIONS					
SUB - DIVISION ROADS		134,562		40,000	
HIGHWAY RECONSTRUCTION					
HIGHWAY STRENGTHENING	2,821,307			3,107,500	
MISCELLANEOUS	307,678			371,000	
	-------------	3,128,985		------------- 3,478,500	
HIGHWAY LIGHTING					
MISCELLANEOUS		2,445			
		-------------	6,484,447	-------------	6,460,000
CAPITAL					
RECOVERIES			17,901		
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 6,502,348		$ 6,460,000
TOTAL CAPITAL REVENUE			$ 6,502,348		$ 6,460,000

DETAILS

OF

CAPITAL EXPENDITURES
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1986

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CAPITAL					
BOOKMOBILE					
CAPITAL			53,292		57,200
TOTAL DEPARTMENT OF EDUCATION			$ 53,292		$ 57,200

DEPARTMENT OF ENERGY AND FORESTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FORESTRY BRANCH - CAPITAL					
CAPITAL			127,917		57,200
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 127,917		$ 57,200

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CAPITAL					
ADMINISTRATION					
CAPITAL		891,131		840,800	
BRIDGES					
CAPITAL		2,023,789		1,425,000	
CULVERTS					
CAPITAL		718,396		700,000	
PAVING E.R.D.A.					
CAPITAL		5,858,066		5,330,000	
PROVINCIAL PAVING					
CAPITAL		4,077,198		4,060,000	
SUBDIVISIONS					
CAPITAL		211,235		70,500	
DRIVEWAY PAVING ASSISTANCE					
CAPITAL		236,464		135,000	
LABORATORIES					
CAPITAL		414,781		310,000	
PAVEMENT MANAGEMENT SYSTEMS					
CAPITAL		48,118		64,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HIGHWAY RECONSTRUCTION					
CAPITAL		17,954,675		15,159,000	
GARAGE EQUIPMENT					
CAPITAL		731,710		747,500	
HIGHWAY LIGHTING					
CAPITAL		9,429		12,000	
CHARLOTTETOWN AREA LANDFILL SITE					
CAPITAL		325,067		510,000	
PARKS UPGRADING					
CAPITAL		539,119		500,000	
		-------------		-------------	
			34,039,178		29,863,800
CAPITAL					
GOVERNMENT HOUSE					
CAPITAL		30,694		25,000	
PRINCE COUNTY JAIL AND COURTHOUSE					
CAPITAL		26,167		30,000	
S. KINGS/QUEENS REG SERV CR					
CAPITAL		154,490		200,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SUMMERSET MANOR					
CAPITAL		49,906		51,000	
PRINCE EDWARD HOME					
CAPITAL		7,500			
YOUNG OFFENDERS CENTRE					
CAPITAL		116,830			
			385,587		306,000
TOTAL TRANSPORTATION AND PUBLIC WORKS			$ 34,424,765		$ 30,169,800
TOTAL CAPITAL EXPENDITURE			$ 34,605,974		$ 30,284,200

MINISTER'S TRAVEL OUT OF PROVINCE

AND MISCELLANEOUS GENERAL

1985-86

BAGNALL, HON. L.		
Halifax	$ 437	
Winnipeg	884	
St. John's	663	
Halifax	173	
Halifax	93	
Ottawa	373	$ 2,623
CHAPPELL, HON. P.G.		
St. Andrews, N.B.	$ 222	
St. John's	901	
Halifax	358	
Ottawa	534	
Ottawa	573	
Florenceville, N.B.	344	$ 2,932
DRISCOLL, HON. F.L.		
Ottawa	$ 785	
Ottawa	640	
Toronto	1,213	
St. Andrews, N.B.	253	
Ottawa	637	
St. John's	795	
St. John's	778	
Vancouver	1,468	
Halifax	775	
St. John	170	
Halifax	835	
Bangor, Maine	1,062	
Vancouver	1,795	
Banff, Alta.	822	
Ottawa	150	$12,178

FOGARTY, HON. A.		
Ottawa	$ 733	
Winnipeg	721	
Toronto	225	
Ottawa	1,225	
Halifax/Sydney, N.S.	247	
Chicago, Illinois/Calgary, Alta.	3,570	
Farmington, Conn.	250	
Ottawa	666	
Toronto	1,056	
Sydney, N.S.	176	
Ottawa	611	
Washington, D.C.	610	
Vancouver	1,753	
Halifax	238	
Fredericton	78	
Boston/Maine	2,008	$14,167
LANK, HON. G.		
Fredericton	$ 129	
Quebec City	439	
St. John's	845	
Ottawa	456	
Halifax	462	
Moncton	232	
Toronto	617	
Vancouver	1,395	
Toronto	585	
Halifax	164	
Ottawa	522	$ 5,846
LEE, HON. J. M.		
Ottawa	$ 2,143	
Halifax	276	
Toronto	448	
St. Andrews, N.B.	501	
Boise, Idaho	2,019	
St. John	1,076	
St. John's	1,642	
Bangor, Maine	288	
Halifax	1,507	
St. John	327	
Bathurst, N.B.	406	
Toronto/Montreal	1,610	
Ottawa	637	
Toronto/Ottawa	2,243	
Halifax	306	
Ottawa/Montreal/Toronto	2,776	
Montreal/Toronto	538	$18,743

MCMAHON, HON. G.		
Quebec City	$ 703	
Winnipeg	669	
Oswego, U.S.	684	
Calgary	1,086	
Halifax	154	
Saskatoon	1,091	
St. John	323	
Calgary	1,141	
Halifax	197	
Toronto	676	
Campobello, N.B.	189	
Ottawa	514	
Vancouver	1,243	
Ottawa/Vancouver	1,521	$10,191

MACDONALD, HON. WILBUR		
Halifax	$ 386	
Vancouver	1,807	
Ottawa	691	
Halifax	181	
Grand Pre, N.S.	177	
Halifax	403	
Ottawa	543	
Saskatoon	1,145	
Halifax	483	
Hull, P.Q.	470	
Ottawa	450	
Halifax	181	
Ottawa/Montreal	878	
Halifax	495	
Toronto	572	
Toronto	480	
Florenceville, N.B.	344	$ 9,686

MACPHAIL, HON. L.		
Ottawa	$ 488	$ 488

PRATT, HON. R.B.			
Montreal/Ottawa	$1,332		
Ottawa	437		
Quebec City/St. Andrews, N.B.	1,082		
Fredericton	450		
Calgary	1,800		
Ottawa	498		
Ottawa	492		
Maine/Mass.	681		
Ottawa	585		
Halifax	301		
Ottawa	1,037	$ 8,695	
POPE, HON. P.			
Vancouver	$1,935		
Montreal	968	$ 2,903	
MACDONALD, WILFRED (REPRESENTING PREMIER)			
ST. JOHN	$ 299	$ 299	
HOSTING			
National Defence College	$ 1,655		
Japanese Trade Mission	178		
Swearing In Ceremony-Lt. Governor	3,547		
-Chief Justice	2,186		
Financial Post Conference	1,169		
Premier's Plate Race	128		
New Year Levees	4,943		
Media	1,132		
Boy Scouts of Canada	145		
Colonel Parent	834		
Council of Maritime Premiers	1,892	$17,809	
MISCELLANEOUS			
Flowers and Wreaths	$ 1,759		
Gifts, Cards and Photographs	10,104		
Rooms and Meals	23,261		
Advertising	2,384	$37,508	$144,068

GUARANTEED DEBT

FOR THE YEAR ENDED MARCH 31, 1986

	CONSOLIDATED FUND	ALL FUNDS
1. Line of Credit		
(A) Crown Corporations, Boards, and Agencies		
(1) Consolidated	$10,500,000	$ —
(2) Non-Consolidated	9,009,000	9,009,000
	19,509,000	9,009,000
(B) Other	15,675,362	15,675,362
Sub-Totals	35,184,362	24,684,362
2. Debentures, Mortgage Loans and Promissory Notes		
(A) Towns and Villages	144,378	144,378
(B) School Units	1,015,024	1,015,024
(C) Other	3,489,886	3,489,886
Sub-Totals	4,649,288	4,649,288
3. Performance		
(A) Crown Corporations, Boards and Agencies	3,205,692	3,205,692
4. Guarantees by Crown Corporations, Boards, and Agencies	-	5,479,932
TOTALS	$43,039,342	$38,019,274

(1-A) LINES OF CREDIT-CROWN CORPORATIONS, BOARDS, AND AGENCIES

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF AGENCY, BOARD, CROWN CORP'N	AMOUNT OF GUARANTEE	ORDER-IN-COUNCIL		PAYABLE
CONSOLIDATED:						
March 31, 1986	PREVAIL-ING RATE	Georgetown Shipyards Inc.	$ 1,500,000	181/85	April 4, 1985	Toronto-Dominion
April 1, 2006	5 3/4	P.E.I. Crown Building Corp.	5,000,000	79/66	Feb. 1, 1966	CPR Sinking Fund
April 1, 2006	5 3/4	P.E.I. Crown Building Corp.	400,000	867/66	Sept. 7, 1966	CPR Sinking Fund
June 30, 1987	PREVAIL-ING RATE	P.E.I. Crown Building Corp.	2,000,000	933/84	Nov. 29, 1984	Bank of Nova Scotia
June 23, 1986	"	P.E.I. Housing Corporation	1,400,000	297/85	June 23, 1985	Royal Bank
March 31, 1986	"	P.E.I. Land Development Corp.	200,000	55/85	March 28, 1985	Toronto-Dominion
		Sub-Total	$10,500,000 (Note 1)			
NON-CONSOLIDATED:						
March 31, 1986	"	P.E.I. Energy Corp.	1,600,000	111/85	Feb. 28, 1985	Central Trust
July 12, 1986	"	P.E.I. Grain Elevators Corp.	500,000	316/85	June 28, 1985	Bank of Nova Scotia
March 16, 1989	"	The Charlottetown Area Development Corp.	6,909,000	197/83	March 16, 1983	Toronto-Dominion
		Sub-Total	$ 9,009,000			
		TOTAL	$19,509,000			

Note 1: Actual Bank Overdrafts of Agencies are Recorded in Consolidation

(1-B) LINES OF CREDIT-OTHER

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	PRINCIPAL AND INTEREST OUTSTANDING 31/03/86 (NOTE)	PRINCIPAL AMOUNT GUARANTEED	ORDER-IN-COUNCIL		PAYABLE
Jan. 31, 1992	Prevail-Ing Rate	North Shore Rural Fire Company	$ 44,003	$ 44,500	118/86	March 6, 1986	Central Trust
OCT. 20, 1992	"	New Glasgow Rural Community Fire Company	5,000	35,000	869/77	Oct. 20, 1977	Royal Bank of Canada
June 13, 1990	"	H.C.M. Industries Limited	412,244	480,000	146/85	Sept. 12, 1985	Bank of Nova Scotia
Demand	"	Rustico Resort Limited	70,000	70,000	44/85	Jan. 24, 1985	Bank of Montreal
July 25, 1986	"	Murray Harbour Seafoods Inc.	300,000	300,000	1214/81	Dec. 17, 1981	Can. Imp. Bank of Comm.
Dec. 31, 1986	"	Northumberland Seafoods Ltd.	Nil	1,000,000	117/86	March 6, 1986	Can. Imp. Bank of Comm.
Aug. 31, 1986	"	Northeast Energy Services	3,301,547	4,200,000	427/85 82/86	Aug. 24, 1985 Feb. 20, 1986	Central Trust
Jan. 31, 1987	"	Summerside Sea Products	247,700	2,025,000	74/86	Feb. 3, 1986	Royal Bank of Canada
May 27, 2001	"	Crossroads Rural Community Fire Company	126,000	170,000	447/81	May 27, 1981	Central Trust
Demand	"	Lennox Island Band Council	56	25,100	357/83	May 5, 1983	Bank of Nova Scotia
March 31, 1990	11.75	B. P. Investments Inc.	50,000	120,000	147/85	March 21, 1985	Bank of Nova Scotia

(1-B) LINES OF CREDIT-OTHER

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	PRINCIPAL AND INTEREST OUTSTANDING 31/03/86 (NOTE)	PRINCIPAL AMOUNT GUARANTEED	ORDER-IN-COUNCIL		PAYABLE
Sept. 1, 1986	Prevailing Rate	Island Saltfish Inc.	335,530	1,900,000	393/85	Aug. 8, 1985	Royal Bank of Canada
March 31, 1986	"	Malpeque Fishermen's Co-operative Association Ltd.	50,487	50,000	170/85	March 28, 1985	National Bank
March 31, 1986	"	PEI Hog Commodity Marketing Board	4,353,311	4,353,373	48/86	June 20, 1986	Bank of Nova Scotia
March 31, 1986	"	University of Prince Edward Island	901,775	900,000	211/85	May 9, 1985	National Bank
July 1, 1986	"	PEI Poultry Meat Marketing Board	N/A	2,389	525/85	Oct. 17, 1985	Canadian Chicken Marketing Agency
			$10,197,653	$15,675,362			

Note: Both Principal and Interest on Bank Credits are Guaranteed

(2-A) DEBENTURES, MORTGAGE LOANS AND PROMISSORY NOTES - TOWNS AND VILLAGES

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	MUNICIPALITY OR VILLAGE	INTEREST AMOUNT (NOTE)	PRINCIPAL AMOUNT (NOTE)	DATE OF ISSUE	PAYABLE
Dec. 1, 1964 -2003	5 3/8	Village of Crapaud ($9,028.76)	$ 3,767	$ 6,341	Aug. 1, 1964	Canada Mortgage and Housing Corporation - Ottawa
June 1, 1967 -87	6 1/2	Town of Kensington ($70,000.00)	1,138	11,500	June 1, 1967	Bank of Nova Scotia
July 1, 1964 -2004	5 1/8	Village of Miscouche ($8,706.43)	41	3,219	Nov. 1, 1963	Canada Mortgage and Housing Corporation - Ottawa
April 15, 1969 -88	8	Village of North Rustico ($33,000.00)	1,400	8,500	April 15, 1968	Workers Compensation Board
Semi-Annually Aug. 1, 1963 Feb. 1, 2003	5 3/8	Town of Souris -Sewerage Construction Debentures ($19,800.35)	7,191	13,365	July 30, 1963	Can. Imp. Bank of Commerce
Jan. 1, 1964 -2003	5 1/8	Village of Tignish - Sewerage Construction Debentures ($15,713.27)	5,331	10,453	Jan. 1, 1963	Canada Mortgage and Housing Corporation
March 1, 1970 -99	8 1/2	Village of Wilmot ($127,000.00)	64,005	91,000	March 1, 1969	Can. Imp. Bank of Commerce
			$82,873	$144,378		

Note: Interest amount is balance of interest payable from March 31/86 to maturity of debenture
Principal amount is balance of principal payable as at March 31, 1986

(2-B) DEBENTURES, MORTGAGE LOANS & PROMISSORY NOTES - SCHOOL UNITS

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF SCHOOL DISTRICT	INTEREST AMOUNT OUTSTANDING (NOTE)	PRINCIPAL AMOUNT OUTSTANDING (NOTE)	DATE OF ISSUE	PAYABLE
July 1, 1968-87	6 1/2	Alberton Regional High School ($280,000.00)	$ 4,550	$ 46,000	July 1, 1967	Can. Imp. Bank of Commerce
March 1, 1969-88	7 1/2	Athena Regional High School ($360,000.00)	7,275	64,000	March 1, 1968	Can. Imp. Bank of Commerce
March 1, 1970-89	8 1/2	Belfast Consolidated School ($648,000.00)	32,130	183,000	March 1, 1969	Province of PEI Sinking Fund
March 1, 1968-87	6 3/4	Cardigan Consolidated #151 ($323,500.00)	1,890	28,000	March 1, 1967	Can. Imp. Bank of Commerce
Jan. 2, 1968-87	6	Cavendish Consolidated #229 ($20,000.00)	65	1,000	Jan. 2, 1967	Royal Bank of Canada
May 1, 1968-87	6 1/2	Charlottetown Rural Regional High School ($450,000.00)	7,345	74,500	May 1, 1967	Bank of Nova Scotia
March 15, 1968-87	6 3/4	Dundas Consolidated School #15 ($245,000.00)	1,417	21,000	March 15, 1967	Can. Imp. Bank of Commerce
Oct. 1, 1969-88	8	Fort Augustus Consolidated ($320,000.00)	11,920	74,000	Oct. 1, 1968	Province of PEI Sinking Fund
March 15, 1970-89	8 1/2	Fortune Consolidated School ($258,000.00)	12,580	72,000	March 15, 1969	Province of PEI Sinking Fund

(2-B) DEBENTURES, MORTGAGE LOANS & PROMISSORY NOTES - SCHOOL UNITS

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF SCHOOL DISTRICT	INTEREST AMOUNT OUTSTANDING (NOTE)	PRINCIPAL AMOUNT OUTSTANDING (NOTE)	DATE OF ISSUE	PAYABLE
Jan. 15, 1969-88	7 1/2	Morell Consolidated ($500,000.00)	10,125	89,000	Jan. 15, 1968	Bank of Nova Scotia
Jan. 1, 1968-87	5 3/8	Regional Administrative School Unit 3 ($37,101.68)	108	2,004	Jan. 1, 1967	City of Charlottetown
March 1, 1968-87	6 1/4	Regional Administrative School Unit 3 ($800,000.00)	8,033	128,520	March 1, 1967	City of Charlottetown
Aug. 1, 1967-86	6 1/4	St. Anne's Consolidated #230 ($131,000.00)	750	12,000	Aug. 1, 1966	Royal Bank of Canada
Jan. 2, 1968-87	6 1/2	St. Augustine School District # #228 ($64,000.00)	325	5,000	Jan. 2, 1967	Royal Bank of Canada
Oct. 1, 1969-88	8	St. Peter's Consolidated School ($355,000.00)	14,400	90,000	Oct. 1, 1968	Province of P.E.I. Sinking Fund
June 30, 1968-97	6 1/4	Board of School Trustees, Summerside ($100,000.00)	14,719	37,000	Jan. 2, 1967	Worker's Compensation Board
Nov. 1, 1968-92	7	Board of School Trustees, Summerside ($344,000.00)	25,550	88,000	Nov. 1, 1967	Bank of Nova Scotia
			$153,182	$1,015,024		

Note: Interest amount outstanding represents the amount of interest payable from March 31, 1986 to Maturity of Debenture
Principal amount outstanding is the balance of principal owing as at March 31, 1986

(2-C) DEBENTURES, MORTGAGE LOANS AND PROMISSORY NOTES - OTHER

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF ORGANIZATION	INTEREST AMOUNT (NOTE)	PRINCIPAL AMOUNT (NOTE)	DATE OF ISSUE	PAYABLE
Sept. 15, 1967 -86	6 1/2	Pownal Sports Centre	$ 65	$ 1,000	Sept. 15, 1966	Bank of Nova Scotia
Dec. 4, 1969 -2008	5 3/8	Prince County Hospital	238,987	312,025	Dec. 4, 1968	Can. Imp. Bank of Commerce
Oct. 3, 1974 -94	13 1/4	Souris Co-op Association Ltd.	1,831	176,861	Nov. 7, 1974	Central Trust
		River Resorts Ltd.		1,500,000	Oct. 11, 1983	Nova Scotia Savings & Loan
June 3, 1988	10	Acadian Fishermen's Co-op	N/A	1,500,000	EC105/83 Feb. 3, 1983	L'Equitable Compagnie Assurance General Co-operative Life Insurance Company Commercial Union Assurance Co. of Canada
			$ 240,883	$3,489,886		

NOTE: INTEREST AMOUNT IS THE BALANCE OF INTEREST PAYABLE FROM MARCH 31, 1986 TO MATURITY OF DEBENTURE
PRINCIPAL AMOUNT IS THE BALANCE OF PRINCIPAL OWING AS AT MARCH 31, 1986

(3-A) PERFORMANCE-CROWN CORPORATIONS, BOARDS, AND AGENCIES

AS AT MARCH 31, 1986

DATE OF MATURITY	RATE OF INTEREST	NAME OF AGENCY, BOARD, CROWN CORP'N	AMOUNT OF GUARANTEE	ORDER-IN-COUNCIL		PAYABLE
Performance Guarantee		Georgetown Shipyards Inc. (Note 2)	$3,205,692	129/85	March 7, 1985	Canada Dept. of Supply and Services

4. GUARANTEES BY CROWN CORPORATIONS, BOARDS, AND AGENCIES

AS AT MARCH 31, 1986

REFERENCE	NAME	AMOUNT
Financial Statements March 31 (Note 6)	P.E.I. Development Agency	$5,479,932
		===========

PROVINCE OF
PRINCE EDWARD ISLAND

AGENCIES, BOARDS, AND CROWN CORPORATIONS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

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AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Crop Insurance Agency

I have examined the balance sheet of the Prince Edward Island Crop Insurance Agency as at March 31, 1986 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

R. Huisman
R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
June 13, 1986

STATEMENT 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

BALANCE SHEET

MARCH 31, 1986

(with comparative figures at March 31, 1985)

ASSETS

	1986	1985
Current Assets		
Cash	$ 15,043	$ 93,231
Accounts Receivable	18,411	-
Interest Receivable	-	52,397
Deposit Receipts - Province of P.E.I.	-	800,000
	$ 33,454	$ 945,628

LIABILITIES AND RETAINED EARNINGS

	1986	1985
Current Liabilities		
Accounts Payable	$ -	$ 23,358
Indemnities Payable - Note 1	684,208	149,629
Deferred Revenue	32,051	34,412
Promissory Note -Province of P.E.I. - 12-1/2% interest rate	500,000	-
	1,216,259	207,399
Retained Earnings		
Balance, Beginning of Year	738,229	1,314,405
Income (Loss) for the Year	(1,921,034)	(576,176)
Balance, End of Year - Note 4	(1,182,805)	738,229
	$ 33,454	$ 945,628

(Notes 1 to 4 are an integral part of these financial statements)

ON BEHALF OF THE BOARD:

DIRECTOR: ______________________

DIRECTOR: ______________________

STATEMENT 2

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

	1986	1985
Income		
Insurance Premiums	$1,288,738	$1,140,166
Federal Contributions - Note 2	1,284,344	1,139,948
Provincial Appropriation - Note 3	197,534	187,069
Interest	113,799	202,586
	2,884,415	2,669,769
Expenses		
Indemnities - Schedule 1	4,599,323	3,058,876
Administrative Expenses - Note 3	197,534	187,069
Interest	6,795	-
Bad Debt	1,797	-
	4,805,449	3,245,945
Income (Loss) for the Year	$(1,921,034)	$ (576,176)

(Notes 1 to 4 are an integral part of these financial statements)

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Appeal Board

By Order-In-Council No. EC220/80 dated March 13, 1980 an Appeal Board was established pursuant to Section 24 of the Crop Insurance Act Regulations. As of June 17, 1986 eleven appeals totalling $402,944 have been granted by the Appeal Board affecting the fiscal year ended March 31, 1986.

2. Federal Contributions

The Government of Canada contributes amounts on a quarterly basis to match the premium income paid by insured farmers.

3. Provincial Appropriation - Administrative Expenses

The Administrative Expenses were appropriated by the Province of Prince Edward Island and paid through the Department of Agriculture on behalf of the Crop Insurance Agency.

Administrative Expenses	1986	1985
Salaries	$167,091	$161,565
Travel	22,663	20,688
Supplies and Administration	2,350	1,936
Fees - Board Members	5,430	2,880
	$197,534	$187,069

4. Retained Earnings

Section 65 of the Financial Administration Act of the Province states that "profits or losses of Crown Corporations shall be taken into the revenues or expenditures of the Consolidated Fund in the year in which they become apparent unless the Lieutenant Governor in Council declares by Minute-in-Council that the profit is to be retained or the loss recouped by the Crown Corporation". Order-in-Council No. EC422/86 states that the accumulated deficit of the Prince Edward Island Crop Insurance Agency for the year ended March 31, 1986 in the amount of $1,182,805 shall be recouped by the Corporation.

SCHEDULE 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

SCHEDULE OF PREMIUMS AND INDEMNITIES BY PROGRAM

AS AT MARCH 31, 1986

	Excess Premiums (Indemnities) Beginning	Premiums	Indemnities	Excess Premiums (Indemnities) Ending
Potatoes	$(1,106,076)	$2,019,369	$4,300,373	$(3,387,080)
Tobacco	1,365,725	348,644	102,469	1,611,900
Grain	131,331	134,406	84,672	181,065
Cole Crops	(271,713)	11,780	12,047	(271,980)
Rutabagas	(9,725)	8,428	15,960	(17,257)
Processing Peas	93,616	17,456	31,872	79,200
Corn	(2,051)	1,133	-	(918)
Winter Wheat	-	22,000	39,688	(17,688)
Other	2,705	9,866	12,242	329
	$ 203,812	$2,573,082	$4,599,323	$(1,822,429)
Other Retained Earnings				639,624
Retained Earnings				$(1,182,805)

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Crown Building Corporation

I have examined the balance sheet of the Prince Edward Island Crown Building Corporation as at March 31, 1986 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceeding year.

R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
July 18, 1986

PRINCE EDWARD ISLAND CROWN BUILDING CORP
BALANCE SHEET

MARCH 31, 1986
(with comparative figures at March 31,

ASSETS

	1986	1985
CURRENT ASSETS		
Cash	$ 35	$ 155,289
Accounts Receivable - Province of P.E.I.	155,250	-
FIXED ASSETS		
Land - cost	271,340	271,340
Buildings and equipment - cost - Note 1(a)	6,116,139	6,116,139
OTHER ASSETS		
Unamortized bond discount & issue expenses	121,903	128,021
Atlantic Vet College project - Schedule 1	25,305,143	6,256,162
	$31,969,810	$12,926,951

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ON BEHALF OF THE BOARD OF DIRECTORS: ______________________________

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WN BUILDING CORPORATION STATEMENT 1
SHEET

1, 1986
res at March 31, 1985)

LIABILITIES AND SURPLUS

	1986	1985
CURRENT LIABILITIES		
Accrued interest	$ 155,250	$ 155,250
LONG TERM LIABILITIES		
Debentures payable - Note 2	5,400,000	5,400,000
Less: Sinking Fund - Note 3 (Market value 1986 - $5,256,096 1985 - $3,958,172)	4,314,680	3,741,525
	1,085,320	1,658,475
Loan payable - Province of P.E.I. - Note 4	1,109,417	1,115,539
	2,194,737	2,774,014
EQUITY AND LIABILITIES: Atlantic Vet College project - Schedule 1	25,305,143	6,256,162
SURPLUS		
Unappropriated		
Net Income - Statement 2	67,500	67,500
Less: Transfer to Sinking Fund Reserve	67,500	67,500
	-	-
Appropriated		
Sinking Fund Reserve		
Balance beginning of year	3,741,525	3,231,813
Investment income - Note 1(b)	505,655	442,212
Sinking Fund installments	67,500	67,500
Balance end of year	4,314,680	3,741,525
	$31,969,810	$12,926,951

of these financial statements.)

STATEMENT 2

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION
STATEMENT OF INCOME

YEAR ENDED MARCH 31, 1986
(with comparative figures for the year ended March 31, 1985)

	1986	1985
LEASE INCOME - Province of Prince Edward Island net lease - Note 1(a)	$384,118	$384,118
EXPENSES		
Interest	310,500	310,500
Amortization of bond discount	6,118	6,118
	316,618	316,618
Net Income for Year	$ 67,500	$ 67,500

(Notes 1 to 7 are an integral part of these financial statements.)

SCHEDULE 1

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

ATLANTIC VETERINARY COLLEGE PROJECT
BALANCE SHEET

MARCH 31, 1986
(with comparative figures at March 31, 1985)

ASSETS

	1986	1985
Cash and Deposit Receipts	$ 1,168,040	$ 597,884
Accounts Receivable	2,961,743	830,306
Construction in Progress	21,175,360	4,827,972
	$25,305,143	$6,256,162

LIABILITIES AND EQUITY

	1986	1985
Accounts Payable and Accrued Liabilities	$ 3,664,873	$1,152,867
P.E.I. Contributions - Non-Shareable Project Costs - Note 7	22,275	-
Billings to Parties under Cost-Sharing Agreement:		
- Government of Canada	19,074,344	4,827,972
- Province of Prince Edward Island	992,024	-
- Province of Nova Scotia	813,968	144,432
- Province of New Brunswick	661,349	117,351
- Province of Newfoundland	76,310	13,540
	21,617,995	5,103,295
	$25,305,143	$6,256,162

(Notes 1 to 7 are an integral part of these financial statements.)

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Accounting Policies

   (a) No depreciation is being charged against the buildings and equipment.

   (b) The statement of income is on a net lease basis and does not include the interest on Sinking Fund investments. The investment income is shown as a separate item in the Sinking Fund section of the balance sheet.

2. Debentures payable - 5 3/4% Sinking Fund debentures due April 1, 2006, callable at the option of the Corporation on or after April 1, 2001. The debentures are guaranteed by the Province of Prince Edward Island.

3. Sinking Fund investments consist of the following:

	1986	1985
Cash	$ 3,131	$ 1,564
Accrued Interest	154,496	139,827
Debentures	4,157,053	3,600,134
	$4,314,680	$3,741,525

4. The loan payable to the Province of P.E.I. is a non-interest bearing loan with no stated maturity date.

5. A legal claim against the Crown Building Corporation has been made pertaining to the ownership of lands on which both the Jones and Sullivan Buildings are situated as well as part of the parking lot. At the present time, July 18, 1986, the amount of the loss, if any, is not determinable.

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1986

6. In June 1983, the Atlantic Provinces and the Government of Canada signed an agreement to construct a veterinary teaching facility (Atlantic Veterinary College) in Charlottetown as part of the University of Prince Edward Island. The Atlantic Provinces and the Federal Government have agreed to share in the cost of the project to a maximum of $36.5 million in 1983 constant dollars. The Province of Prince Edward Island is responsible for 100% of net project cost overruns. The cost sharing ratios and maximum amounts are as follows:

Canada	50.0%	or	$18,250,000	(in 1983 constant dollars)
P.E.I.	19.5%	or	7,115,000	"
Nova Scotia	16.0%	or	5,840,000	"
New Brunswick	13.0%	or	4,745,000	"
Newfoundland	1.5%	or	547,500	"
	100.0%		$36,497,500	

The Atlantic Provinces agreed to a Federal Government request to bill the Federal Government for 100% of costs until available funds were depleted or the federal $18.25 million maximum was reached in order to take advantage of existing federal budget provisions.

As at this date, July 18, 1986, Project Management anticipates no net project cost overruns.

The value of uncompleted work on outstanding contracts at March 31, 1986 was $10,072,293.

The P.E.I. Government is responsible for the actual construction of the College and is discharging the responsibility through the P.E.I. Crown Building Corporation.

The College is primarily to benefit the four Atlantic Provinces. Therefore, entrance seats and operating costs will be allocated among the four provinces on a basis as indicated by the "Four Party Agreement".

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1986

7. P.E.I. Contributions - Non-Shareable Project Costs represents the net amount of the following project-related costs and revenues of the Province of Prince Edward Island which are not shareable under the "Five Party Agreement".

Non-Shareable Costs:	
Provincial Designate - salary & travel	$ 96,006
Legal Fees	20,132
Accounting Fees	4,300
Advertising	944
	121,382
Less: Non-Shareable Revenues:	
Net Interest Revenue	96,707
Sundry Revenue	2,400
	99,107
Net Non-Shareable Costs	$ 22,275

These net non-shareable costs were incurred by the Province during the fiscal years ended March 31, 1984, 1985 and 1986.

In addition to the above, during the 1985-86 fiscal year $10,646 was charged in the Province of P.E.I.'s appropriation ledger to the P.E.I. Crown Building Corporation for salary and travel expenses incurred in marketing student seats. Another $528,032 was charged in the 1985-86 appropriation ledger to the Department of Education for P.E.I.'s share of the Vet College start-up costs incurred by the University of Prince Edward Island.

GEORGETOWN SHIPYARD INC.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1986

COOPERS
& LYBRAND

May 16, 1986

AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have examined the statement of financial position of Georgetown Shipyard Inc. as at March 31, 1986 and the statements of deficit, earnings, changes in cash resources and the related schedule for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the financial statements and notes appended thereto present fairly the financial position of the corporation as at March 31, 1986 and the results of its operations and changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

GEORGETOWN SHIPYARD INC.

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 1986

ASSETS

	1986 $	1985 $
CURRENT ASSETS		
Accounts receivable less allowance for doubtful accounts - 1986 - $1,000; 1985 - $4,923 (note 4)	575,114	334,302
Inventory of materials	602,606	482,588
Incomplete contracts net - (note 2)	554,003	296,181
Deposits - tender and warranty	50,000	500,500
Prepaid expenses and sundry assets	88,488	73,114
	1,870,211	1,686,685
OTHER ASSETS	38,245	43,143
FIXED ASSETS (note 3)	565,330	572,548
	2,473,786	2,302,376

LIABILITIES

	1986 $	1985 $
CURRENT LIABILITIES		
Bank advances (note 4)	1,389,287	534,271
Accounts payable and accrued liabilities	1,255,305	1,812,792
	2,644,592	2,347,063
A.D.B. LOAN - WATER SUPPLY SYSTEM	38,245	41,187
NON-INTEREST BEARING ADVANCE FROM THE PROVINCE OF PRINCE EDWARD ISLAND	578,246	578,246
APPRAISAL INCREASE CREDIT (note 3b)	21,270	24,164
	3,282,353	2,990,660
DEFICIT - DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND	808,567	688,284
	2,473,786	2,302,376

SIGNED ON BEHALF OF THE BOARD

Director

Director

GEORGETOWN SHIPYARD INC.

STATEMENT OF DEFICIT

DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR	688,284	293,768
Advances from The Province of Prince Edward Island as payment towards the losses of the Shipyard	688,284	293,768
	-	-
Net loss for the year	808,567	688,284
BALANCE - END OF YEAR	808,567	688,284

GEORGETOWN SHIPYARD INC.

STATEMENT OF EARNINGS

FOR THE YEAR ENDED MARCH 31, 1986

	Hull Contracts $	Repair Contracts $	Industrial Contracts $	Total 1986 $	Total 1985 $
BILLINGS					
Made during the year	2,648,426	907,848	247,274	3,803,548	3,102,482
Decrease (increase) in billings made on incomplete contracts					
Opening balances	1,868,524	-	-	1,868,524	9,585
Closing balances	253,660	-	-	253,660	1,868,524
	1,614,864	-	-	1,614,864	(1,858,939)
Net sales - completed contracts	4,263,290	907,848	247,274	5,418,412	1,243,543
COSTS					
Incurred during the year	3,312,261	980,291	208,057	4,500,609	3,224,954
Increase (decrease) in costs incurred on incomplete contracts					
Opening balances	2,129,294	6,286	29,125	2,164,705	74,456
Closing balances	804,836	-	2,827	807,663	2,164,705
	1,324,458	6,286	26,298	1,357,042	(2,090,249)
Net costs - completed contracts	4,636,719	986,577	234,355	5,857,651	1,134,705
GROSS PROFIT (LOSS) - COMPLETED CONTRACTS	(373,429)	(78,729)	12,919	(439,239)	108,838
MISCELLANEOUS INCOME				6,541	8,729
				(432,698)	117,567
EXPENSES (schedule)				1,656,226	1,432,614
APPLIED TO NET COSTS - COMPLETED CONTRACTS				1,280,357	602,303
				375,869	830,311
LOSS BEFORE EXTRAORDINARY ITEMS				808,567	712,744
EXTRAORDINARY ITEMS					
Depreciation adjustment				-	22,400
Gain on settlement of fire claim				-	27,310
				-	49,710
Less: provision for the deductible portion of liability insurance (note 5)				-	25,250
				-	24,460
NET LOSS FOR THE YEAR				808,567	688,284

GEORGETOWN SHIPYARD INC.

STATEMENT OF CHANGES IN CASH RESOURCES

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
OPERATING ACTIVITIES		
Net loss from operations	808,567	688,284
Items not affecting cash resources		
Depreciation	(79,733)	(76,244)
Amortization of performance improvement project grants	-	22,400
Amortization of appraisal investment	2,894	2,894
	(731,728)	(637,334)
Net change in current assets less accounts payable and accrued liabilities	(741,013)	1,024,138
	(1,472,741)	386,804
FINANCING ACTIVITIES		
Proceeds from performance improvement project grant	-	81,000
Payment received from Province of P.E.I.	688,284	293,768
Reduction of long-term debt	-	(22,802)
Reduction of A.D.B. loan - water supply	(2,942)	(2,942)
	685,342	349,024
INVESTING ACTIVITIES		
Reduction in appraisal investment	(2,894)	(2,894)
Net decrease in other assets	4,898	986
Purchase of fixed assets - net	(69,621)	(92,052)
	(67,617)	(93,960)
CHANGE IN CASH RESOURCES DURING THE YEAR	(855,016)	641,868
BANK ADVANCES - BEGINNING OF YEAR	534,271	1,176,139
BANK ADVANCES - END OF YEAR	1,389,287	534,271

GEORGETOWN SHIPYARD INC.

SCHEDULE OF EXPENSES

FOR THE YEAR ENDED MARCH 31, 1986

	1986	1985
	$	$
Salaries, wages and benefits	903,661	724,125
Utilities	132,548	117,036
Security	64,213	66,387
Office and postage	22,043	33,351
Repairs and maintenance	109,609	92,404
Advertising and promotion	19,236	15,231
Supplies and small tools	114,822	69,462
Travel	25,493	32,275
Insurance	36,243	33,423
Taxes	12,588	14,637
Rentals	16,793	12,572
Director fees and expenses	19,268	19,174
Professional fees	6,555	4,782
Bad debts - (recovery)	(3,923)	(1,456)
Interest and bank charges	91,890	108,122
Truck expense	7,170	7,025
Inventory adjustment account	(12,689)	(3,147)
Miscellaneous	13,867	13,861
Depreciation and amortization	76,839	73,350
	1,656,226	1,432,614

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES

Long-term shipbuilding contracts -

The Shipyard follows the completed contract method of accounting for revenues and expenses relating to contracts. Under this method progress billings on incomplete contracts less costs are included as a current liability and costs in excess of progress billings are recorded as a current asset. Income is recorded when a contract has been completed, however, any anticipated or known losses are recorded by way of a provision at the time they are known.

Inventories -

Inventories are valued at the lower of cost and market. Cost is defined as average cost. Market is defined as replacement cost.

Depreciation -

Depreciation of fixed assets is calculated using the straight line method at the annual rates of 4% for land improvements, 4% for steel and block frame buildings, 6 2/3% for wood frame buildings, 12.5% for the launchway, 20% for the machinery and equipment and 10% for the tug.

2. INCOMPLETE CONTRACTS

	Hull 46 $	Hull 47 $	Industrial Contracts $	Total 1986 $	Total 1985 $
Costs -					
Material	311,973	217,148	2,756	531,877	1,699,272
Labor	89,882	69,116	32	159,030	233,007
Overhead	65,915	50,802	39	116,756	232,426
	467,770	337,066	2,827	807,663	2,164,705
Progress billings - Net of federal sales tax	152,805	100,855	-	253,660	1,868,524
COST IN EXCESS OF PROGRESS BILLINGS	314,965	236,211	2,827	554,003	296,181

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

3. FIXED ASSETS

(a) These are classified as follows:

	1986			1985
	Recorded Value $	Accumulated depreciation $	Net $	Net $
Land and improvements	140,079	23,392	116,687	110,950
Buildings	667,758	318,686	349,072	371,527
Launchway	142,828	115,347	27,481	6,298
Machinery and equipment	686,792	616,052	70,740	79,708
Tug	27,163	25,813	1,350	4,065
	1,664,620	1,099,290	565,330	572,548

(b) The land and land improvements, buildings and launchway are recorded at appraised values established January 24, 1974 plus subsequent additions at cost less disposals at the recorded value, excepting the new stores building which is recorded at its actual cost.

The excess appraised value over the original recorded value is $48,240 and the resulting credit is shown as an appraisal increase credit less amortization of $26,970 accumulated to date.

4. SECURITY FOR BANK ADVANCES

Bank advances are secured by guarantees, expiring March 31, 1987 from the Province of Prince Edward Island to the extent of $1,500,000 and a general assignment of accounts receivable.

5. CONTINGENCY

During the previous year, the company was named as defendant in lawsuits arising from a fire in August 1983, at the Georgetown Wharf. Statements of claim have been received by the company. The amount of the claims are covered by liability insurance, of which the deductible portion had been charged to operations in the 1985 fiscal year. To date, no settlement of this matter has taken place and the deductible portion of the liability insurance remains as an accrued liability.

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Commissioners of the Health Services Commission

I have examined the balance sheet of the Health Services Commission of Prince Edward Island as at March 31, 1986 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

R. Huisman
R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
July 22, 1986

STATEMENT 1

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

BALANCE SHEET

MARCH 31, 1986

(with comparative figures at March 31, 1985)

ASSETS

	1986	1985
CURRENT ASSETS		
Accounts Receivable		
- Province of Prince Edward Island		
- Note 1(b)	$2,057,863	$2,489,749
FIXED ASSETS		
Office furnishings and equipment		
- Note 1(a)	1	1
	$2,057,864	$2,489,750

LIABILITIES

	1986	1985
CURRENT LIABILITIES		
Bank Overdraft	$ 406,049	$ 210,186
Accounts Payable		
- Medical claims outstanding - Note 1(c)	1,559,432	2,222,853
- Hospital Services Commission	92,383	56,711
	$2,057,864	$2,489,750

(Notes 1 and 2 are an integral part of these financial statements)

ON BEHALF OF THE COMMISSION:

COMMISSIONER: ____________________

COMMISSIONER: ____________________

STATEMENT 2

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

	Budget 1986	1986	1985
REVENUE			
Provincial Appropriation - Note 2	$18,932,600	$20,608,059	$18,583,855
Third party recoveries	-	20,396	16,061
	$18,932,600	$20,628,455	18,599,916
EXPENSES			
Medical claims - Province of Prince Edward Island	$16,654,000	18,001,246	16,332,518
- Other Provinces	1,320,800	1,630,425	1,356,709
Administration	957,800	996,784	910,689
	$18,932,600	20,628,455	18,599,916
Net result for the year	$ -	$ -	$ -

(Notes 1 and 2 are an integral part of these financial statements)

HEALTH SERVICES COMMISSION OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Summary of significant accounting policies:

   a) Depreciation -

   Fixed assets are recorded at a nominal value of one dollar; therefore, no depreciation is charged.

   b) The account receivable from the Province of Prince Edward Island is directly related to the accounts payable for medical claims and the bank account. As the liability is realized the Province transfers the necessary funds for payment.

   c) Claims outstanding are determined on the basis of actual payments after March 31 year end and on prior years' experience.

	March 31, 1986	March 31, 1985
Accounts Payable		
In-Province Physicians	$1,272,989	$2,003,683
In-Province Radiologists	62,459	55,420
In-Province Salaried Physicians	604	(1,250)
Out-of-Province Physicians and Patients	223,380	165,000
	$1,559,432	$2,222,853

2. Provincial Appropriation

	1986	1985
Original Appropriation	$18,932,600	$18,498,400
Additional Appropriation	1,515,459	85,455
Transfer	160,000	-
Total Provincial Appropriation	$20,608,059	$18,583,855

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Commissioners of the Hospital Services Commission

I have examined the balance sheet of the Hospital Services Commission of Prince Edward Island as at March 31, 1986 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
July 31, 1986

STATEMENT 1

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

BALANCE SHEET

MARCH 31, 1986

(with comparative figures at March 31, 1985)

ASSETS

	1986	1985
CURRENT ASSETS		
Term deposit	$ 87,992	$ 80,195
Accounts Receivable (Note 2)	510,095	1,198,462
Advances to P.E.I. Hospitals (Note 5)	1,300,000	1,000,000
Advance to Province of Nova Scotia	450,000	450,000
Prepaid Expense	2,443	6,482
FIXED ASSETS		
Office furnishings and equipment (Note 1)	1	1
	$2,350,531	$2,735,140

LIABILITIES

Current		
Bank overdraft	$ 114,595	$ 655,856
Payables and Accruals (Note 3)	2,235,936	2,079,284
	$2,350,531	$2,735,140

(Notes 1 to 5 are an integral part of these financial statements)

ON BEHALF OF THE COMMISSION:

COMMISSIONER:

COMMISSIONER: Sheila Trainor

STATEMENT 2

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

	1986	1985
REVENUE		
Provincial Appropriation (Note 4)	$64,570,222	$61,196,005
Third party recoveries	161,411	78,845
Investment income	19,354	27,857
	64,750,987	61,302,707
EXPENSES		
In-province hospitals - Operating	47,641,247	45,008,889
- Debt	5,507,014	5,422,077
- Capital repairs	129,055	103,715
P.E.I. School of Nursing	1,257,146	1,197,682
Out-of-province hospital care	7,839,731	7,405,974
Ambulance service	726,873	700,263
Canadian Red Cross Society	834,370	718,998
Administration	815,551	745,109
	64,750,987	61,302,707
Net result for the year	$ -	$ -

(Notes 1 to 5 are an integral part of these financial statements)

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Accounting Policy:

Depreciation -
Fixed assets are recorded at a nominal value of one dollar; therefore, no depreciation is charged.

2. Accounts Receivable	1986	1985
Province of P.E.I.	$392,532	$ 821,774
Local Hospitals	-	314,276
Health Services Commission	92,383	56,711
Other	25,180	5,701
	$510,095	$1,198,462

3. Payables and Accruals	1986	1985
Local hospitals and approved facilities for laboratory costs, deficits and major equipment purchases	$ 208,549	$ -
Local hospitals for services to non-resident patients	72,312	101,724
Canadian Red Cross	9,817	8,629
Ambulance operators	48,041	54,283
Out-of-province hospital care, net	1,877,586	1,910,736
Other	19,631	3,912
	$2,235,936	$2,079,284

The payable for out-of-province hospital care includes an accrual of $240,000 for estimated billings not yet received for services of out-of-province hospitals to March 31, 1986.

4. Provincial Appropriation	1986	1985
Original Appropriation	$64,916,900	$62,742,600
Additional Appropriation	650,000	-
Transferred Appropriation from General Government	-	246,900
Unspent Appropriations	(996,678)	(1,793,495)
Total Provincial Appropriation	$64,570,222	$61,196,005

HOSPITAL SERVICES COMMISSION OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1986

5. A non interest bearing advance of $1,000,000 has been provided to the Queen Elizabeth Hospital since 1984. In July 1985 under authority of Section 19(1)(c) of the Financial Administration Act, Treasury Board directed the Minister of Finance and Tourism to provide a $200,000 loan to the Queen Elizabeth Hospital as the first phase of a $400,000 purchase of laboratory equipment which is to take place over two years. The Commission has provided interim financing for this loan. However, the Minister of Finance has not advanced any funds to the Hospital nor has he established any terms or conditions for the approved loan of $200,000. A similar advance for $100,000 has been made by the Commission to the Prince County Hospital.

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND HOUSING CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To The Board of Directors of The
Prince Edward Island Housing Corporation

I have examined the balance sheet of the Prince Edward Island Housing Corporation as at March 31, 1986 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with the basis of accounting disclosed in Note 1 to the financial statements applied, except for the change in the method of accounting for Rural and Native Housing Rental Units as explained in Note 4 to the financial statements, on a basis consistent with that of the preceding year.

Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
August 13, 1986

PRINCE EDWARD ISLAND HOUS
BALANCE SHEET A
MARCH 31, 19
(with comparative figures a

ASSETS

	1986	1985	
Current Assets			Current
Cash	$ 7,400	$ 3,000	Bank
Accounts Receivable	2,298,000	1,138,900	Accou
Deposit Receipts - Note 1(a)	217,900	172,200	-
	2,523,300	1,314,100	Notes
Mortgages Receivable	6,189,500	7,222,100	Long Te
			CMHC
Investment in Properties			Provi
Agreements of Sale - Note 2	617,900	654,000	Other
Land for Resale or Development - Note 3	1,612,000	2,574,600	
Federal-Provincial Projects - Note 4	5,896,600	5,365,700	
Rental Housing Projects - Notes 5, 12	27,810,800	20,531,200	Reserve
	35,937,300	29,125,500	Co-op
			Relac
Other Assets - Schedule 1	126,500	185,200	
			Equity
			- Sch
TOTAL ASSETS	$44,776,600	$37,846,900	TOTAL L

(THE ACCOMPANYING SCHEDULES AND NOTES ARE AN INTEG

ON BEHALF OF THE BOARD: DIRECTOR: ______________________

DIRECTOR: ______________________

STATEMENT 1

NG CORPORATION
AT
5
March 31, 1985)

LIABILITIES AND EQUITY

	1986	1985
iabilities		
ndebtedness - Note 6	$ 209,100	$ 1,413,100
ts Payable and Accrued Liabilities ote 7	2,891,400	3,045,800
ayable - Province of P.E.I.(10.75%)	1,000,000	2,003,100
	4,100,500	6,462,000
Liabilities		
Note 8	14,856,800	15,700,700
ce of P.E.I. - Note 9	7,359,500	6,920,300
- Note 10	13,778,300	4,138,300
	35,994,600	26,759,300
rative and Social Housing - Note 1(a)	165,500	164,700
ment Reserve - Note 1(a)	30,600	6,300
	196,100	171,000
ontributed by the Province of P.E.I. dule 2	4,485,400	4,454,600
ABILITIES AND EQUITY	$44,776,600	$37,846,900

AL PART OF THESE FINANCIAL STATEMENTS)

STATEMENT 2

PRINCE EDWARD ISLAND HOUSING CORPORATION

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

	1986	1985
Revenue		
Appropriations from the Province of P.E.I.	$2,503,100	$1,666,200
CMHC operating cost recoveries	1,351,500	843,500
Administration fees	206,500	344,000
Rental income	2,558,800	2,021,200
Interest income	837,600	969,200
Sundry - Schedule 3	28,000	30,100
Total Revenue	7,485,500	5,874,200
Expenses		
Administration - Schedule 4	1,727,900	1,532,700
Operating - Senior Citizens Housing - Schedule 5	2,447,700	2,012,900
Interest	3,076,100	2,242,800
Grants issued - Schedule 6	233,800	85,800
Total Operating Expenses	7,485,500	5,874,200
Operating income (loss) for the year	-	-
Write down in value of undeveloped land	(1,000,000)	-
Appropriation from Province of P.E.I.	1,000,000	-
Income (Loss) for the year	$ -	$ -

(The accompanying schedules and notes are an integral part of these financial statements)

SCHEDULE 1

PRINCE EDWARD ISLAND HOUSING CORPORATION

OTHER ASSETS

MARCH 31, 1986

	1986	1985
Emergency Power Generators - Note 11	$ 85,200	$ 97,300
Debenture Receivable	5,700	8,000
Repossessed Properties	34,500	75,500
Prepaid Expense	1,100	1,200
Stores Inventory	-	3,200
	126,500	185,200

SCHEDULE 2

PRINCE EDWARD ISLAND HOUSING CORPORATION

SCHEDULE OF EQUITY

MARCH 31, 1986

Beginning balance - April 1, 1985		$4,454,600
Add: Additions for the year		
- Manors		34,100
Less: Deductions for the year		
- Senior Citizens Housing	$1,300	
- Family Housing	2,000	(3,300)
Equity contributed by the Province of P.E.I.		$4,485,400

SCHEDULE 3

PRINCE EDWARD ISLAND HOUSING CORPORATION

SUNDRY INCOME

MARCH 31, 1986

	1986	1985
Family Housing - Operations	27,200	26,800
Other	800	800
Rebates on grants issued	-	2,500
	$28,000	$30,100

SCHEDULE 4

PRINCE EDWARD ISLAND HOUSING CORPORATION

ADMINISTRATION EXPENSES

MARCH 31, 1986

	1986	1985
Salaries	$1,356,400	$1,306,800
Travel	97,400	92,100
Office and Administration	223,900	133,800
Rural and Native Rental Adjustment - Note 4	50,200	-
	$1,727,900	$1,532,700

SCHEDULE 5

PRINCE EDWARD ISLAND HOUSING CORPORATION

OPERATING EXPENSES - SENIOR CITIZENS HOUSING

MARCH 31, 1986

	1986	1985
Repairs and Maintenance	$1,283,400	$ 890,800
Fuel	565,300	545,500
Utilities	236,300	233,600
Property Taxes	307,400	290,500
Depreciation	55,300	52,500
	$2,447,700	$2,012,900

SCHEDULE 6

PRINCE EDWARD ISLAND HOUSING CORPORATION

GRANTS ISSUED

MARCH 31, 1986

	1986	1985
Mortgage Subsidies	$ 9,000	$ 9,000
Home Improvement Assistance	224,800	76,800
	$233,800	$85,800

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Significant Accounting Policies:

   (a) Trust Reserves are set aside for contingencies in co-operative and social housing and are offset by investments in deposit receipts with the Province of P.E.I.

   Replacement reserves are in place on certain rental properties as required by agreements with C.M.H.C. and those funds are also invested in deposit receipts with the Province of P.E.I.

   (b) With the exception of Social Housing properties, depreciation on rental properties is equal to the principal reduction in the corresponding long term indebtedness with Canada Mortgage and Housing Corporation and private lenders.

   Depreciation is not recorded on Social Housing as the Corporation is hopeful of selling these properties to prospective tenants at cost.

   (c) Federal-Provincial project costs are amortized over the life of the Federal-Provincial agreement. Accumulated amortization represents principal reductions to date on the original investment of the Province of P.E.I.

   (d) Long-term liabilities include the current portions of the long-term debt.

2. Investment in properties under agreements of sale are recorded at cost less tenants' equity.

	1986	1985
Cost	$ 759,100	$ 781,700
Tenants' Equity	(141,200)	(127,700)
	$ 617,900	$ 654,000

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

3. Investment in land for resale or development consists of the following:

	1986	1985
Investment in developed land - at appraised values	$ 972,400	$ 994,700
Undeveloped land - Hillsborough Development - at appraised values	410,000	1,410,000
Other undeveloped land - at cost	229,600	169,900
	$1,612,000	$2,574,600

Investment in developed land is based on 1983 appraisal values of Wilson Real Estate Co. Ltd. The appraisal writedown of $851,300 was recognized in the 1983 financial statements of the Housing Corporation. Investment in land held for development or resale - Hillsborough Development - are based on March 25,1986 appraisal values provided by Wilson Real Estate Co. Ltd. on two parcels of the undeveloped land holdings in Hillsborough Development. Based on this appraisal, the Housing Corporation has reduced the value of land held for development or resale by $1,000,000. This writedown is funded by an appropriation from the Province of P.E.I.

4. Investments in Federal-Provincial projects are recorded at the Housing Corporation's cost less accumulated amortization and consists of the following:

	1986	1985
Family Housing	$2,001,900	$1,759,400
Senior Citizens Housing	3,653,000	3,451,100
Rural and Native Housing	276,100	182,900
Sub-totals	5,931,000	5,393,400
Less: Accumulated Amortization	(34,400)	(27,700)
	$5,896,600	$5,365,700

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

4.(continued)

The Corporation revised its treatment of Rural and Native Housing Rental units. These units were originally recorded at a gross cost of $542,000 under Rental Properties and the federal contribution of $407,000 or 75% was recorded as if it were a loan payable. In fact, the federal contribution was a grant and the units are now more appropriately recorded under Federal-Provincial projects at net cost to the Corporation of $276,100 less accumulated amortization of $13,900 in accordance with the accounting policy described in note 1(c). Depreciation expense of $13,900 is recorded in the 1986 income statement.

Because the federal contribution was originally recorded as a loan payable, a principal reduction was amortized to revenue each year to simulate repayment. A total of $36,200 was amortized in this way over the years. This amount has been included as an expense in 1986 in order to effect recovery from the province.

The 1985 comparative statements have been restated to reflect the change in treatment described above.

5. Rental Housing properties are recorded at cost less accumulated amortization and consist of the following:

	1986	1985
Senior Citizens Homes	$ 9,115,300	$ 9,115,300
Homes for Special Care	19,194,700	11,806,800
Social Housing	126,800	153,700
Sub-total	28,436,800	21,075,800
Less: Accumulated Amortization	(626,000)	(544,600)
	$27,810,800	$20,531,200

6. Bank indebtedness is guaranteed by the Province of P.E.I.

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

7. The Corporation has contractual obligations of $2,100,300 on the following construction contracts.

	Total Contracts	Amount Billed to March 31, 1986	Obligations
Senior Citizen and Family Housing Units	$2,125,800	$ 663,700	$1,462,100
Homes for Special Care			
Riverside Home	5,201,700	5,186,400	15,300
Beach Grove Home	6,414,100	5,791,200	622,900
Total	$13,741,600	$11,641,300	$2,100,300

Also, the Corporation is contingently liable for the following:

To approved program applicants for home repair grants	$19,300
To Canada Mortgage & Housing Corporation for Residential Rehabilitation Assistance Program Fund Recipients	29,700
Total	$49,000

8. Loans payable to Canada Mortgage and Housing Corporation consist of the following:

	1986	1985
Mortgages Payable	$ 4,206,800	$ 4,191,900
Debentures Payable	6,408,100	6,533,500
Loans Payable	4,241,900	4,975,300
	$14,856,800	$15,700,700

The above amounts include more than 100 individual balances at varying interest rates and maturity dates.

9. Long term liabilities to the Province are made up of approximately 30 loans having varying interest rates and maturity dates.

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

10. Other long term liabilities consist of the following:

Mortgage obligations:

	1986	1985
Homes for Special Care:		
Mutual Life (Riverside Home) 12.875% payable in equal monthly installments of principal and interest of $46,157.40 with final payment in October, 2020.	$4,357,000	$ -
Canada Life (Wedgewood Home) 14% payable in equal monthly installments of principal and interest of $47,387.09 with final payment in November, 2019.	4,134,800	4,138,300
Co-operative Trust (Beach Grove) The Beach Grove Home mortgage contract amounts to $7,299,600 at 12.625%, of which the above balance has been advanced to March 31, 1986. Interest charges on advances are at a rate of 11%.	5,028,000	-
Group Home Rental Units:		
Royal Bank (Inkerman Blvd.) 12.25% payable in equal monthly installments of principal, interest and taxes of $767.90 with final payment in January, 2009.	61,700	-
Royal Bank mortgage (Southport) 14.25% payable in equal monthly installments of principal, interest and taxes of $769.93 with final payment in October, 2004.	59,000	-
Royal Bank mortgage (Woodward Dr.) 12.5% payable in equal monthly installments of principal, interest and taxes of $884.04 with final payment in January, 2005.	77,000	-

PRINCE EDWARD ISLAND HOUSING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

10. (continued)

	1986	1985
Royal Bank mortgage (Springvale) 13.75% payable in equal monthly installments of principal, interest and taxes of $715.75 with final payment in November, 2004.	60,800	-
	$13,778,300	$4,138,300

These mortgages are secured by land and buildings.

11. The Corporation's share of the cost of an emergency power installation program at its Senior Citizens Homes had been set up as an asset to be depreciated over a period of 10 years. The annual depreciation charge which commenced April 1, 1983 is $12,200.

12. A recent appraisal of a group home at Springvale appraised the property at a value $22,000 below its recorded book value. No provision has been included in the financial statements for the possible loss on this property.

PRINCE EDWARD ISLAND
DEVELOPMENT AGENCY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1986

Coopers
&Lybrand

May 28, 1986

AUDITORS' REPORT TO THE DIRECTORS

We have examined the statement of financial position of Prince Edward Island Development Agency as at March 31, 1986 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 1986

ASSETS

	1986 $	1985 $
CASH AND SHORT-TERM DEPOSITS	265,314	708,096
ACCOUNTS RECEIVABLE	347,033	343,546
DEVELOPMENT INVESTMENTS (note 3)	19,594,442	18,355,462
INVESTMENT IN SUBSIDIARIES (note 4)	16,626	9,550
DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND (Schedule A)		
- Current operations	-	53,694
- Provision for possible losses	4,179,311	3,149,287
	24,402,726	22,619,635

LIABILITIES

	1986 $	1985 $
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	2,205,009	2,268,333
DUE TO THE PROVINCE OF PRINCE EDWARD ISLAND (Schedule A)	428,672	-
NOTES PAYABLE (note 5)	21,760,745	20,343,002
	24,394,426	22,611,335

EQUITY

	1986 $	1985 $
CONTRIBUTED CAPITAL FROM THE PROVINCE OF PRINCE EDWARD ISLAND	8,300	8,300
	24,402,726	22,619,635

SIGNED ON BEHALF OF THE BOARD

Leone Bernard
Director

Director

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
REVENUE		
Grants from the Province of Prince Edward Island	7,875,842	6,865,691
Interest from borrowers	1,723,223	1,292,086
Interest from deposits	115,935	49,618
Rentals from properties owned (net of rental subsidies of $252,365; 1985 - $189,630)	343,334	262,058
Recoveries from park operations	30,836	14,813
Service fees on new loans	30,734	27,409
	10,119,904	8,511,675
EXPENSES		
Incentive programs (Schedule B)	3,621,465	3,713,286
Administration (Schedule C)	1,774,249	1,541,309
Interest on funds borrowed	1,726,234	1,584,452
Property (Schedule D)	1,036,718	1,044,702
Provision for possible losses	1,539,642	677,991
	9,698,308	8,561,740
	421,596	(50,065)
EARNINGS (LOSS) OF SUBSIDIARY CORPORATIONS (note 4)	7,076	(3,629)
EXCESS REVENUE (EXPENSES) FOR THE YEAR (Schedule A)	428,672	(53,694)

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES

General

The financial statements of the Agency have been prepared in accordance with generally accepted accounting principles. The following is a summary of significant accounting policies used in the preparation of these financial statements.

Equity Investments

Investments made under the small business equity program are included on the statement of financial position as Development Investments. Effective in the current year one half of the investments approved are being accounted for as a small business equity development incentive on the statement of operations. Any recovery exceeding the balance in Development Investments will be taken into revenue when received.

Property Holdings

Property holdings are valued in total at the lower of cost, net of government grants, and anticipated realizable value. Accumulated interest is included in the cost of industrial sites. The industrial malls are amortized using the straight-line basis over 15 years, the same period as the related debt is being retired.

Net Investment in Leases

Certain buildings constructed for industrial companies are leased back with options for the companies to purchase the buildings after five years, and are carried at the cost of the property plus capitalized interest, net of lease payments.

Investment in Subsidiaries.

The Agency records the investment in wholly-owned subsidiaries, Ward Holdings Ltd. and Garden Province Meats Inc., using the equity method of accounting. Accordingly, these investments are carried at cost plus accumulated earnings since acquisition.

In order to provide a more informative presentation of the operations of the Agency, the financial statements are not consolidated.

Equipment and Furniture

Furniture, office and maintenance equipment are expensed in the year of acquisition.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES (cont'd)

Provision for Possible Losses

A provision for possible future losses is determined annually based on historical collection experience and a review of the development investment portfolio. Interest revenue is not accrued on loans where a write-off is anticipated.

Incentive Programs

Incentive programs for the development division are included in accrued liabilities when approved and accepted. Marketing division programs are recorded only when funds are disbursed, since the total amounts are not determinable when such programs are initially approved. Estimated commitments for marketing division programs are disclosed in note 7.

2. STATUS OF THE AGENCY

The Agency was incorporated as a Crown Corporation in 1984 pursuant to the Prince Edward Island Development Agency Act.

The financial results of the Agency are included in the public accounts of the Province of Prince Edward Island.

3. DEVELOPMENT INVESTMENTS

	1986 $	1985 $
Loans receivable	13,908,763	15,049,775
Equity investments - shares	975,555	799,930
Investments in -		
Garden Province Meats (1985) Inc. - shares at cost	1,900,000	-
G.P.M. Limited Partnership - at cost	10,000	-
	1,910,000	-
Property holdings		
Industrial sites	502,088	469,937
Land and buildings held for resale	3,623,083	1,150,896
Equipment held for resale	-	191,265
Industrial malls	2,111,120	2,273,510
	6,236,291	4,085,608
Investment in leases - net of unearned lease revenue of $1,187,438 (1985 - $3,580,367)	743,144	1,569,436
	23,773,753	21,504,749
Less provision for possible losses (Schedule A)	4,179,311	3,149,287
	19,594,442	18,355,462

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

Page 3

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

4. INVESTMENT IN SUBSIDIARIES

Investment in subsidiaries are recorded on the equity method.

	1986 $	1985 $
Shares at cost		
2,500 Common shares - Garden Province Meats Inc.	2,500	2,500
2,500 Common shares - Ward Holdings Ltd.	2,500	2,500
Accumulated earnings since acquisition - Ward Holdings Ltd.	11,626	4,550
	16,626	9,550

Condensed financial information:

WARD HOLDINGS LTD. AND GARDEN PROVINCE MEATS INC.

CONDENSED BALANCE SHEET

	Ward Holdings Ltd. $	Garden Province Meats Inc. $
ASSETS		
CURRENT ASSETS	31,994	1,592,365
DUE FROM PRINCE EDWARD ISLAND DEVELOPMENT AGENCY	-	319,483
FIXED ASSETS	1	36,777
	31,995	1,948,625
LIABILITIES		
CURRENT LIABILITIES	17,869	1,946,125
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	2,500	2,500
RETAINED EARNINGS	11,626	-
	14,126	2,500
	31,995	1,948,625

CONDENSED STATEMENT OF EARNINGS

	Ward Holdings Ltd. $	Garden Province Meats Inc. $
REVENUE	71,718	25,716,009
EXPENSES	64,642	26,739,875
	7,076	(1,023,866)
GRANT FROM PRINCE EDWARD ISLAND DEVELOPMENT AGENCY	-	1,023,866
NET EARNINGS FOR THE YEAR	7,076	-

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

5. NOTES PAYABLE

Notes are issued to the Province of Prince Edward Island and have various repayment terms and interest rates ranging from 10% to 14 1/4%.

6. CONTINGENT LIABILITIES

As of March 31, 1986, the Agency was contingently liable under loan and bond guarantees in the amount of $5,479,932 (1985 - $2,517,756).

7. COMMITMENTS

Loans and equity investments approved but not disbursed at March 31, 1986 amount to $2,627,489 (1985 - $834,931).

The Agency has approved loan guarantees of $80,000 which were not utilized as at March 31, 1986 (1985 - $1,895,000).

The Agency is committed to cost sharing programs with clients. As at March 31, 1986, the estimated expenditure under these commitments is $210,000 (1985 - $195,000).

SCHEDULE A

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF AMOUNTS DUE TO AND FROM THE PROVINCE OF PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31, 1986

CURRENT OPERATIONS

DUE FROM (TO) THE PROVINCE

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR	53,694	(48,805)
Excess expenses (revenue) for the year	(428,672)	53,694
	(374,978)	4,889
Repayment (receipt) of previous year's excess	(53,694)	48,805
BALANCE - END OF YEAR	(428,672)	53,694

PROVISION FOR POSSIBLE LOSSES

DUE FROM THE PROVINCE

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR	3,149,287	3,397,012
Current year's expense for possible losses	1,539,642	677,991
	4,688,929	4,075,003
Write-offs applied to reduce notes payable during the year	509,618	925,716
BALANCE - END OF YEAR	4,179,311	3,149,287

SCHEDULE B

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF INCENTIVE PROGRAMS

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
DEVELOPMENT		
Investment incentive	762,916	561,970
Meat processing industry	1,071,025	1,647,195
Rental incentive	19,614	64,032
Pre-venture	31,325	48,900
Venture capital	286,857	235,499
Small business equity	189,375	31,250
Industrial facilities	40,948	150,266
Small business development corporations	448,010	-
Venture fund	-	67,405
	2,850,070	2,806,517
MARKETING		
Market development	41,117	78,817
Marketing plans	148,550	299,641
Product development	136,883	115,326
Market research	75,429	87,761
Advertising and promotion	118,172	36,881
Trade shows	150,746	118,483
Market organization, education, and management	94,258	88,979
Specialized market assistance	6,240	80,881
	771,395	906,769
TOTAL INCENTIVE PROGRAMS	3,621,465	3,713,286

SCHEDULE C

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF ADMINISTRATION EXPENSES

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
PLANNING		
Salaries and benefits	125,833	42,523
Committee fees and expenses	7,891	3,951
Professional fees	107,270	101,337
Travel	30,529	7,955
UPEI research office	-	51,000
	271,523	206,766
DEVELOPMENT		
Salaries and benefits	337,369	294,799
Committee fees and expenses	20,212	21,153
Travel	25,875	25,374
Professional fees	63,155	65,509
	446,611	406,835
MARKETING		
Salaries and benefits	458,883	377,887
Committee fees and expenses	7,672	7,090
Travel	13,551	14,631
	480,106	399,608
GENERAL		
Salaries and benefits	259,833	222,046
Directors' fees and expenses	21,160	26,679
General office	23,079	24,788
Telephone and telex	46,255	48,733
Equipment purchased	7,440	18,864
Premises	82,431	89,352
Equipment rental	28,235	29,265
Printing, stationery and postage	26,888	15,543
Conferences, memberships and publications	28,284	15,488
Professional fees	22,500	17,065
Advertising and promotion	12,736	8,914
Travel	13,893	10,548
Miscellaneous	3,275	815
	576,009	528,100
TOTAL ADMINISTRATION EXPENSES	1,774,249	1,541,309

SCHEDULE D

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

SCHEDULE OF PROPERTY EXPENSES

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
RENTAL OPERATIONS		
Heat	26,851	28,656
Electricity	35,537	30,970
Maintenance	168,203	112,434
Insurance	23,034	19,564
Property taxes	14,879	32,464
Amortization of malls	162,390	171,789
Interest	228,158	244,455
Warehouse rental	-	35,527
	659,052	675,859
PARK OPERATIONS		
Snow removal	9,059	8,904
Water	22,311	20,939
Sewer	26,061	14,545
Fire alarm	5,208	6,064
Maintenance and grounds	29,454	10,816
Casual wages	9,852	12,061
Electricity	4,983	15,643
Miscellaneous	10,726	9,969
	117,654	98,941
BUILDINGS HELD FOR RESALE		
Heat	2,186	27,503
Electricity	3,677	7,454
Maintenance	23,421	19,937
Insurance	345	19,721
Property taxes	4,476	3,868
Interest	225,907	191,419
	260,012	269,902
TOTAL PROPERTY EXPENSES	1,036,718	1,044,702

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors
Prince Edward Island Land Development Corporation

I have examined the balance sheet of the Prince Edward Island Land Development Corporation as at March 31, 1986 and the statement of financial activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

Management has established an allowance for doubtful accounts for accounts receivable at March 31, 1986 of $471,355 based on their knowledge of the accounts. The recorded value of accounts receivable as described in Note 2 to the financial statements at year-end is $2,558,617. Because of a lack of available financial information on the Corporation's clients I was unable to substantiate whether an adequate allowance was provided for.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the adequacy of the allowance for doubtful accounts for accounts receivable, these financial statements present fairly the financial position of the Corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

R. Huisman

R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
June 19, 1986

PRINCE EDWARD ISLAND LAND DEVELOPM

BALANCE SHEET

MARCH 31, 1986

(with comparative figures at Mar

ASSETS

	1986	1985
CURRENT ASSETS		
Cash	$ 15,870	$ 202,101
Accounts receivable - Trade - Note 2	2,087,262	1,615,334
- Province of P.E.I.	-	76,162
Accrued interest	176,607	137,058
Property - held for resale	3,141,929	3,292,421
- A.R.D.A. properties - Note 3	30,149	30,149
Mortgages and agreements of sale - Current portion	113,302	108,008
	5,565,119	5,461,233
LONG-TERM ASSETS		
Leased property - Note 4	15,624,872	13,631,938
Mortgages receivable	1,757,567	1,485,252
Agreements of sale receivable	401,021	490,048
	2,158,588	1,975,300
Less: Current Portion	113,302	108,008
	2,045,286	1,867,292
Fixed asset - Computer	11,454	11,454
Less: Accumulated Depreciation - Note 1(c)	6,115	3,851
	5,339	7,603
	17,675,497	15,506,833
TOTAL ASSETS	$23,240,616	$20,968,066

(Notes 1 to 8 are an integral part of these

ON BEHALF OF THE BOARD: DIRECTOR:

DIRECTOR:

STATEMENT 1

ID LAND DEVELOPMENT CORPORATION

ALANCE SHEET

ARCH 31, 1986

e figures at March 31, 1985)

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LIABILITIES

	1986	1985
CURRENT LIABILITIES		
Accounts payable		
- Province of Prince Edward Island	$ 1,510,059	$ 1,664,878
- General	67,258	36,353
- A.R.D.A. program - Note 3	16,860	22,297
- Accrued taxes	6,653	6,653
Long-term liabilities - Current portion	108,495	97,199
	1,709,325	1,827,380
LONG-TERM LIABILITIES		
Province of Prince Edward Island		
- Notes payable - Note 5	14,043,545	11,543,545
- Loans - Note 6	7,581,166	7,679,265
Less: Current Portion	108,495	97,199
	7,472,671	7,582,066
A.R.D.A. deferred profit on acquisition of properties - Note 3	15,075	15,075
	21,531,291	19,140,686
TOTAL LIABILITIES	$23,240,616	$20,968,066

al part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

		1986		1985
INCOME				
Provincial Appropriation		$ 546,262		$ 558,902
Lease income - Note 4		1,624,224		1,361,206
Interest earned		421,688		368,329
Profit(Loss)on sale of property - Note 7		(12,635)		40,029
Miscellaneous income		31,927		37,838
Land transfer income - Note 8		2,200		2,050
A.R.D.A. Lease income - Note 3		709		5,584
		$2,614,375		$2,373,938
EXPENSES				
Administration				
Salaries	$254,214		$255,742	
Office	14,851		16,210	
Travel	10,897		10,552	
General	13,679		7,586	
Board of Directors	7,303	$ 300,944	8,666	$ 298,756
Interest - short term		1,289		3,621
- long term		1,971,607		1,805,413
Bad debts		263,443		180,205
Property purchase expenses		49,274		53,436
Property maintenance		25,554		30,477
Depreciation Expense - Note 1(c)		2,264		2,030
		$2,614,375		$2,373,938

(Notes 1 to 8 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Summary of significant accounting policies:

(A) Net Income -

The financial statements of the Corporation do not reflect any net income. Government policy is that the Province of Prince Edward Island will absorb the profits or losses of the Corporation in the year in which they occur.

(B) Property -

The land and buildings held for resale or lease are valued at cost. It is the policy of the Corporation to recognize gains and losses on properties at the time of disposal. Also, it is the policy of the Corporation to recognize inventory purchases or sales at the time the funds are disbursed or received.

(C) Depreciation -

Depreciation is being charged against the computer at a rate equal to the principal reduction on the five year loan provided by the Province to finance the purchase.

2. Accounts Receivable - Trade - Consist of the following:

	1986	1985
Agreements of Sale - principal receivable	$ 38,818	$ 37,396
Agreements of Sale interest receivable	75,991	81,506
Mortgages - principal receivable	103,265	69,354
Mortgage interest receivable	327,494	226,489
A.R.D.A. Lease income receivable	2,987	2,604
Community pastures receivable	-	332
Lease income receivable	1,996,827	1,478,189
Miscellaneous	13,235	25,745
	2,558,617	1,921,615
Less: Allowance for doubtful accounts	471,355	306,281
	$2,087,262	$1,615,334

The majority of Mortgages, Agreements of Sale, and Leases have March 31 as their due date.

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1986

3. Title to the A.R.D.A. properties was transferred to the Corporation during the year ended March 31, 1975. This transfer was made at a nil cost to the Corporation, however, the properties were recorded at their original cost under the A.R.D.A. program. Pursuant to the Federal-Provincial Cost Sharing Agreement half of the transfer amount was reflected as payable to the Federal Government and half as deferred profit to be recognized as the A.R.D.A. properties were sold. In addition, half of any lease income earned from the properties is also payable to the Federal Government.

4. The majority of the leases are for a period of 5 years with the option to purchase at the end of the lease. The majority of the lessees in the past have exercised this option. As a result of changed economic times, there is some uncertainty whether the majority of leases in the future will continue to have their options exercised. If the lease options are not exercised, the property values may have to be reduced in order to dispose of the properties.

5. The Note Payable is renewed at the beginning of each month with the interest rate charged being the Province's short term lending rate. At March 31, 1986 the interest rate charged was 12.5%. Because the note is not expected to be repaid in the near future, it is considered a long-term liability.

6. Loans payable - Province of Prince Edward Island, consists of $4,891,000 covered by an agreement between the Province of Prince Edward Island and the Government of Canada. Under this agreement Prince Edward Island Land Development Corporation is to make repayment in three installments - the twentieth, twenty-fifth and thirtieth anniversary dates. For the remaining loans payable, repayment is to be made on an annual basis to maturity. There are 38 separate loans with varying interest rates between 6 11/16% and 13 1/4% and maturity dates between 1997 and 2005.

7. Losses on the sale of property for the year ended March 31, 1986 was based on the following:

Sale of property during the year	$1,845,076
Less: Cost of property sold	1,857,711
	$ (12,635)

8. Accumulated land transfer costs under the Land Leakage Program to March 31, 1986 totalled:

Buildings	$ 150,895
Land	5,196,441
	$5,347,336

PRINCE EDWARD ISLAND LENDING AUTHORITY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1986

COOPERS
& LYBRAND

April 21, 1986

AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have examined the balance sheet of the Prince Edward Island Lending Authority as at March 31, 1986 and the statements of liability - Province of Prince Edward Island, interest income and expenses and operating funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Lending Authority as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND LENDING AUTHORITY

BALANCE SHEET AS AT MARCH 31, 1986

ASSETS

	1986 $	1985 $
CURRENT ASSETS		
Cash	804,675	650
Short-term loans plus interest and miscellaneous items (Schedule A) (note 4)	2,752,480	3,094,444
Recoverable expenditures from Department of Finance	460,517	703,639
Properties repossessed and sundry receivable	190,262	438,327
	4,207,934	4,237,060
MORTGAGE LOANS PLUS INTEREST (Schedule B)	41,508,420	39,618,350
	45,716,354	43,855,410

LIABILITIES

	1986 $	1985 $
CURRENT LIABILITIES		
Bank advances (note 4)	-	2,047,631
Sundry liabilities (note 2)	4,006	309,813
	4,006	2,357,444
LIABILITY TO PROVINCE OF PRINCE EDWARD ISLAND (note 3)	45,712,348	41,497,966
	45,716,354	43,855,410

SIGNED ON BEHALF OF THE BOARD

Chairman

Secretary-Treasurer

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF LIABILITY - PROVINCE OF PRINCE EDWARD ISLAND

AS AT MARCH 31, 1986

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR	41,497,966	39,381,746
Add: Advances from Province	8,331,946	8,708,948
Interest on advances	5,478,019	4,884,873
Excess of interest income over interest expense	-	50,907
Debts collected that were written off	1,242	22,208
	55,309,173	53,048,682
Deduct: Payments made to Province	7,046,401	11,231,047
Excess of interest expense over interest income	27,591	-
Increase in provision for possible future losses on loans	487,833	319,669
Special provision for future losses on loans (note 5)	2,035,000	-
	9,596,825	11,550,716
BALANCE - END OF YEAR	45,712,348	41,497,966

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF INTEREST INCOME AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
INTEREST INCOME	5,661,649	5,239,416
INTEREST EXPENSE		
Bank	211,221	303,636
Province of P.E.I.	5,478,019	4,884,873
	5,689,240	5,188,509
EXCESS INTEREST INCOME (EXPENSE) FOR THE YEAR (note 6)	(27,591)	50,907

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF OPERATING FUNDS

FOR THE YEAR ENDED MARCH 31, 1986

	Budget (Note 5) Appropriation 1986 $	Actual 1986 $	Actual 1985 $
OPERATING GRANT - PROVINCE OF PRINCE EDWARD ISLAND	827,200	804,062	778,735
OPERATING EXPENSES			
Salaries and wage levies	599,800	604,113	577,370
Rent - Office and office equipment	102,454	98,551	94,651
- Automobiles	22,440	13,971	19,383
Travel and field call expenses	16,360	13,487	12,687
Telephone	27,802	19,767	18,984
Professional fees	8,800	8,800	8,500
Directors fees and expenses	15,500	14,705	14,600
Office supplies	11,744	11,744	11,000
Insurance	500	498	333
Legal and collection costs	5,400	4,864	3,447
Repairs and maintenance	1,200	1,053	1,150
Furniture and fixtures	1,000	723	4,500
Postage	6,000	5,867	6,000
Advertising	2,800	969	1,088
General expenses	3,400	3,239	3,400
Loan costs	2,000	1,711	1,642
	827,200	804,062	778,735
EXCESS OPERATING GRANT FOR THE YEAR	-	-	-

PRINCE EDWARD ISLAND LENDING AUTHORITY

SCHEDULES OF SHORT-TERM LOANS AND MORTGAGE LOANS PLUS INTEREST

AS AT MARCH 31, 1986

	Agriculture $	Fisheries $	Tourist $	Small Business $	Total 1986 $	Total 1985 $
SCHEDULE A - SHORT-TERM LOANS						
Principal balances					4,010,749	3,173,789
Provision for future losses					1,258,269	79,345
					2,752,480	3,094,444
SCHEDULE B - MORTGAGE LOANS						
Mortgage loans assumed by Lending Authority -						
Principal and interest balances	559,037	-	-	2,000	561,037	751,075
Accrued interest	14,868	-	-	94	14,962	18,957
	573,905	-	-	2,094	575,999	770,032
Provision for future losses	14,348	-	-	52	14,400	19,251
	559,557	-	-	2,042	561,599	750,781
Mortgage loans transacted by Lending Authority -						
Principal balances and interest due	19,294,400	3,101,107	10,720,694	8,234,254	41,350,455	38,455,437
Accrued interest	569,773	266,125	638,729	71,145	1,545,772	1,408,736
	19,864,173	3,367,232	11,359,423	8,305,399	42,896,227	39,864,173
Provision for future losses	1,273,604	84,181	283,986	307,635	1,949,406	996,604
	18,590,569	3,283,051	11,075,437	7,997,764	40,946,821	38,867,569
	19,150,126	3,283,051	11,075,437	7,999,806	41,508,420	39,618,350

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES

Asset valuation

(i) Loans are stated at cost less a provision for future losses based on the loss experience of prior years and local economic conditions.

The corporation has been using a provision calculated at 2.5% on the year end balances of the loans.

The corporation has a policy to give consideration to possible losses on loans which might arise as a result of changed economic conditions and which might result in losses which would materially differ from those of the past.

(ii) Fixed assets are expensed in the accounts of the Authority at that time they are acquired.

2. SUNDRY LIABILITIES

	1986 $	1985 $
These consist of the following:		
Subsidies received direct from the Government of Canada on behalf of inshore fishermen	4,006	309,813

3. LIABILITY - PROVINCE OF PRINCE EDWARD ISLAND

The liability to the Province is secured by debentures issued by the Authority to the province at varying interest rates and at varying redemption periods. The total of these debentures outstanding at March 31, 1986 are noted below. The remaining balance of the liability is secured by a promissory note reissued monthly.

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

3. LIABILITY - PROVINCE OF PRINCE EDWARD (continued)

	1986		1985	
%	Debenture Amount	Term Remaining	Debenture Amount	Term Remaining
11.75	9,948,247	3 years	10,271,230	4 years
12.25	7,592,859	4 years	7,797,977	5 years
16.75	6,022,466	16 years	6,101,727	17 years
13.25	5,058,250	10 years	5,297,971	11 years
14.50	3,399,900	2 years	3,505,576	3 years
12.75	3,041,409	9 years	3,218,388	10 years
10.38	815,316	11 years	854,378	12 years
10.25	775,136	13 years	803,333	14 years
10.25	622,295	12 years	648,296	13 years
10.50	618,280	13 years	640,350	14 years
10.00	457,250	12 years	476,689	13 years
11.00	304,655	13 years	315,127	14 years
10.00	256,715	7 years	281,316	8 years
10.25	135,504	8 years	146,155	9 years
10.38	118,336	6 years	143,789	4 years
10.25	112,922	3 years	132,102	12 years
11.00	98,393	13 years	102,733	2 years
10.25	78,329	7 years	101,775	14 years
11.00	71,432	3 years	90,687	4 years
10.50	58,538	3 years	85,759	8 years
10.50	53,928	1 year	74,467	4 years
10.00	48,803	2 years	69,933	3 years
11.00	35,256	8 years	47,586	3 years
10.25	33,247	2 years	37,934	9 years
11.00	26,403	3 years	33,518	4 years
10.50	4,389	8 years	4,729	9 years
10.00	7,306,946	5 years	-	
Total of debentures	47,095,204		41,283,525	
Accounting adjustment for provision for losses on loans, FEB loans not included and other sundry items	(1,382,856)		214,441	
	45,712,348		41,497,966	

The aggregate principal payment made on the debentures on March 31, 1986 was $1,495,267.

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

4. BANK ADVANCES

Bank advances are secured by a demand debenture to the extent of $5,000,000 on all working capital loans of the corporation and a general assignment of book debts.

5. SPECIAL PROVISION FOR FUTURE LOSS

The corporation has decided to record a special provision of $2,035,000 to allow for possible losses which might arise as a result of financial problems encountered by the agriculture sector.

6. EXCESS INTEREST INCOME (EXPENSE)

The excess interest expense for the year was due primarily as a result of a reduction in the interest rate on those agriculture loans which carried a rate in excess of 14% for 5 years, 15% for 10 years, and 15 1/2% for 20 years.

7. BUDGET APPROPRIATION

The budget amounts were not audited.

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1986

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Commissioners of the
P.E.I. Liquor Control Commission

I have examined the balance sheet of the Prince Edward Island Liquor Control Commission as at March 31, 1986 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

R. Huisman, C.A.
Acting Auditor General

Charlottetown, Prince Edward Island
June 2, 1986

STATEMENT 1

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

BALANCE SHEET

MARCH 31, 1986

(with comparative figures at March 31, 1985)

ASSETS

		1986		1985
CURRENT ASSETS				
Cash		$ 259,243		$ 329,864
Accounts receivable		26,549		15,086
Inventories - Note 1(b)		2,064,026		1,984,197
Prepaid expenses		21,910		37,818
		2,371,728		2,366,965
FIXED ASSETS				
Land - cost		103,979		103,979
Buildings - cost	$2,705,178		$2,693,348	
Less: Accumulated Depreciation - Note 1(a)	1,446,314	1,258,864	1,190,448	1,502,900
Equipment - cost	420,270		417,621	
Less: Accumulated Depreciation - Note 1(a)	347,887	72,383	359,799	57,822
Leasehold Improvements - cost	282,289		269,788	
Less: Accumulated Amortization - Note 1(a)	222,629	59,660	210,390	59,398
		1,494,886		1,724,099
		$3,866,614		$4,091,064

LIABILITIES

		1986		1985
CURRENT LIABILITIES				
Trade accounts payable		$ 386,532		$745,342
Accounts payable - other		193,006		94,880
Accrued interest		39,088		43,441
Deferred revenue		5,740		7,360
Debentures payable - Province of P.E.I. - current portion - Note 3		78,053		68,371
Due to the Minister of Finance - Note 1(c)		1,747,361		1,475,940
		2,449,780		2,435,334
LONG TERM LIABILITIES				
Due to the Minister of Finance in respect of net fixed assets - Note 1(c)		900,486		1,061,329
Debentures payable - Province of P.E.I. - Note 3	$594,401		$662,772	
Less: Current Portion	78,053	516,348	68,371	594,401
		1,416,834		1,655,730
		$3,866,614		$4,091,064

(Notes 1 to 4 are an integral part of these financial statements)

ON BEHALF OF THE COMMISSION: COMMISSIONER: ____________

COMMISSIONER: Wylie Barrett

STATEMENT 2

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

STATEMENT OF INCOME

YEAR ENDED MARCH 31, 1986

(with comparative figures for the year ended March 31, 1985)

		1986		1985
SALES		$44,065,615		$43,363,896
Less: Provincial Health Tax	$7,772,890		$ 7,634,874	
Provincial Sales Tax	3,046,443	10,819,333	2,977,486	10,612,360
NET SALES		33,246,282		32,751,536
COST OF GOODS SOLD				
Beginning Inventory	1,984,197		2,341,097	
Purchases	20,772,636		20,097,068	
	22,756,833		22,438,165	
Ending Inventory	2,064,026	20,692,807	1,984,197	20,453,968
GROSS INCOME		12,553,475		12,297,568
EXPENSES				
Salaries and employee benefits	2,806,370		2,705,137	
Heat and electricity	228,237		220,409	
Rent - Note 2	175,798		180,534	
Depreciation - Note 4	293,589		170,203	
Store supplies and office expense	135,039		132,061	
Interest on long term debt	91,699		100,710	
Repairs and maintenance	139,652		100,525	
Insurance and taxes	82,573		89,182	
Travel	69,532		64,318	
Telephone and telegraph	32,838		33,253	
Professional services	53,421		35,429	
Miscellaneous	49,435		17,923	
Delivery	14,226		16,003	
Computer Services	12,777	4,185,186	11,434	3,877,121
		8,368,289		8,420,447
OTHER INCOME		175,857		197,388
NET INCOME - Note 1(c)		$ 8,544,146		$ 8,617,835

(Notes 1 to 4 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

1. Summary of significant accounting policies

(a) Depreciation and Amortization

Depreciation of buildings, furniture and equipment and amortization of leasehold improvements are calculated on a straight-line basis. This basis represents the estimated useful life of the buildings, furniture and equipment, and the terms of the leases.

(b) Inventories

Inventories are valued at cost based on the latest invoice price.

(c) Net Income

All net income of the Commission accrues directly to the Province. Transfers of net income are made to the Consolidated Fund on a continuing basis as excess cash becomes available. Any funds received from operations which are used to finance net additions to fixed assets are withheld by the Commission and treated as long term loans from the Province.

2. The Prince Edward Island Liquor Control Commission leases 5 retail outlets. All of these retail outlets have written lease agreements and the maturity dates for these leases are between 1986 and 1994. The leases have a total basic yearly rent of approximately $156,000.

3. Debentures Payable

	Balance March 31, 1985	Less Current Portion	Long Term Liability
Licensee Distribution Centre Repayable in equal annual installments of $75,764 including interest @ 12.5% per annum, maturing November 1, 1990	$269,695	$42,052	$227,643
North Rustico Repayable in equal annual installments of $64,295 including interest @ 15.5% per annum, maturing September 1,1991	240,046	27,088	212,958
Kensington Repayable in equal annual installments of $24,363 including interest @ 18% per annum, maturing January 1, 1992	84,660	8,913	75,747
	$594,401	$78,053	$516,348

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1986

4. During 1985/86, an adjustment was made to accumulated depreciation to allow for net book values to reflect the remaining useful life of each building.

THE CHARLOTTETOWN AREA
DEVELOPMENT CORPORATION

CONSOLIDATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1986

Coopers
&Lybrand

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

INDEX TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

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1	Auditors' Report
2	Consolidated Balance Sheet
3	Consolidated Statement of Retained Earnings (Deficit)
4	Consolidated Statement of Earnings
5	Consolidated Statement of Operating Revenue and Operating Expenditures
6 - 12	Notes to Consolidated Financial Statements

June 16, 1986

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the consolidated balance sheet of The Charlottetown Area Development Corporation as at March 31, 1986 and the consolidated statements of earnings, operating revenue and operating expenditures and retained earnings (deficit) for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the company as at March 31, 1986 and the results of its operation for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1986

ASSETS

	1986 $	1985 $
CURRENT ASSETS		
Cash	90,486	5,015
Accounts receivable (note 12)	194,272	217,926
Prepaid expenses	3,376	-
	288,134	222,941
RESTRICTED PROJECT FUNDS (note 2)	6,000,567	5,146,252
MORTGAGES RECEIVABLE (note 3)	348,318	304,436
FIXED ASSETS (notes 4 and 7)	22,123,981	22,645,176
NET RECOVERABLE - HOLMAN PROPERTIES (note 5)	781,505	-
PROPERTY FOR DEVELOPMENT (notes 6 and 7)	1,170,897	1,170,897
CASH SURRENDER VALUE OF LIFE INSURANCE	11,184	-
	30,724,586	29,489,702

LIABILITIES

	1986 $	1985 $
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	202,262	236,960
Current portion of long-term debt (note 7)	103,920	81,691
	306,182	318,651
P.E.I. DEVELOPMENT PLAN GRANTS RECEIVED IN EXCESS OF ELIGIBLE EXPENDITURES	44,369	34,369
LONG-TERM DEBT (note 7)	2,142,011	2,264,606
DEFERRED RENTAL REVENUE (note 8)	266,319	277,815
DEFERRED INCOME TAXES	533,179	449,178
MINORITY INTEREST (note 9)	17,609,000	17,609,000
	20,901,060	20,953,619

SHAREHOLDERS' EQUITY

	1986 $	1985 $
CAPITAL STOCK		
Authorized - 5,000 common shares of the par value of $1 each Issued and fully paid - 2,500 shares	2,500	2,500
CONTRIBUTED SURPLUS (note 10)	8,870,014	8,623,740
	8,872,514	8,626,240
RETAINED EARNINGS (DEFICIT) (note 12)	951,012	(90,157)
	9,823,526	8,536,083
SIGNED ON BEHALF OF THE BOARD	30,724,586	29,489,702

_____________________________ Director

_____________________________ Director

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF RETAINED EARNINGS (DEFICIT)

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR		
As restated (note 12)	(90,157)	(1,468,218)
Net earnings for the year	1,041,169	1,378,061
BALANCE - END OF YEAR	951,012	(90,157)

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF EARNINGS

FOR THE YEAR ENDED MARCH 31, 1986

	1986	1985
	$	$
REVENUE		
Rentals	2,437,378	2,537,813
Interest	508,824	377,882
Surcharge	39,152	67,598
Operating	171,211	179,837
	3,156,565	3,163,130
EXPENSES		
Operating	353,052	362,564
Wages and benefits	62,399	56,057
Fuel	123,877	139,507
Heating system	30,844	33,221
Insurance	20,815	18,248
Common area	18,155	21,780
Security	10,784	12,193
Property taxes	347,755	361,401
Utilities	85,094	91,656
Repairs and maintenance	73,100	91,628
Cleaning	49,880	61,271
Snow removal	1,331	2,370
Professional fees	5,400	5,100
Miscellaneous	695	507
Supplies	3,617	3,811
Doubtful accounts	2,099	2,386
Depreciation and amortization	389,121	367,193
	1,578,018	1,630,893
	1,578,547	1,532,237
OTHER EXPENSES		
Loss on sale of fixed asset	85,206	64,698
	1,493,341	1,467,539
PROVISION FOR INCOME TAXES		
Deferred	84,001	89,478
EARNINGS FOR THE YEAR BEFORE EXTRAORDINARY ITEM	1,409,340	1,378,061
EXTRAORDINARY ITEM (note 11)	368,171	-
NET EARNINGS FOR THE YEAR	1,041,169	1,378,061

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF OPERATING REVENUE AND OPERATING EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
OPERATING REVENUE		
Operating grant from the Province of Prince Edward Island	132,400	135,000
Management fee - leasing	23,208	25,500
Guarantee fee	11,000	16,167
Miscellaneous revenue	4,603	3,170
	171,211	179,837
OPERATING EXPENDITURES		
Salaries and benefits	126,134	121,396
Professional fees	45,874	60,539
Heritage Resource Study	689	-
Directors' fees	31,698	28,166
Directors' meetings	5,411	5,414
Office operations and sundry	17,131	13,100
Furniture and equipment purchases	5,860	2,077
Interest and bank charges	330	480
Telephone	6,212	5,906
Insurance	4,689	2,039
Travel	10,410	11,442
Computer services	12,000	12,000
Promotion	2,245	-
Concept planning	4,707	14,257
Rent	20,638	9,954
Excess expenses from rental properties	59,024	75,794
	353,052	362,564

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES

Management fee - capital administration

The Corporation charges capital administration fees for management of projects during development. The charges are levied using a prescribed formula, on internal projects when completed and on external projects on an accrual basis.

Management fee - leasing

The Corporation charges management fees for administering rental operations calculated at 7% of base rents.

Depreciation and amortization

Depreciation and amortization of fixed assets are calculated using the straight-line method at the following annual rates:

Land improvements	-	1.5%
Buildings	-	1.5% and 4%
Equipment	-	6%
Leasehold improvements	-	12.5%

Income taxes

Income taxes are provided on the basis of reported income. No adjustment is made to deferred income taxes for subsequent changes in income tax rates.

2. RESTRICTED PROJECT FUNDS

	1986 $	1985 $
Confederation Court Mall and Queen Parkade Project fund	3,159,822	1,985,542
Harbourside Project fund	2,840,745	3,160,710
	6,000,567	5,146,252

Confederation Court Mall and Queen Parkade Project

As part of the Corporation's undertaking to purchase the Class B preferred shares of Confederation Court Investments Limited, the Corporation agreed to set aside at least all the revenues received from the operation of the Confederation Court Mall and Queen Parkade Project, less reasonable expenditures. This fund is on deposit at the Toronto-Dominion Bank yielding prime less 3% compounded monthly, and is assigned as security to the bank in support of the Corporation's undertaking to purchase the preferred shares and pay unpaid dividends.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

2. RESTRICTED PROJECT FUNDS (continued)

The corporation has deposited sufficient funds to fulfill its commitment under this agreement.

Harbourside Project

The Corporation has agreed to set aside at least all revenues received from the operation of the Harbourside Project, less reasonable expenditures. By agreement the corporation withdrew $1,149,676 during the year to acquire Holman Properties for resale. Proceeds from the sale of these properties will be redeposited in the fund. The fund is on deposit at the Toronto-Dominion Bank yielding prime less 3% compounded monthly.

3. MORTGAGES RECEIVABLE

	1986 $	1985 $
12% mortgage receivable, due February 1989, receivable in monthly installments of $1,610 including principal and interest	158,748	159,436
12.25% mortgage receivable due March 1989, receivable in monthly installments of $1,536, including principal and interest	143,824	145,000
11.75% mortgage receivable due March 1989, receivable in monthly installments of $490 including principle and interest	45,746	-
	348,318	304,436

4. FIXED ASSETS

	1986			1985
	Cost $	Accumulated depreciation $	Net $	Net $
Land	2,396,612	-	2,396,612	2,423,960
Land improvements	1,084,534	114,511	970,023	1,019,509
Buildings	18,167,869	1,884,526	16,283,343	16,728,226
Buildings	2,220,719	303,450	1,917,269	2,006,105
Equipment	233,004	82,998	150,006	145,111
Leasehold improvements	653,906	247,178	406,728	322,265
	24,756,644	2,632,663	22,123,981	22,645,176

Depreciation of $88,836 is included in excess expenses from rental properties on the consolidated statement of operating revenue and operating expenditures.

5. NET RECOVERABLE - HOLMAN PROPERTIES

During the year the corporation was required to honour a loan guarantee for the debts of R. T. Holman Limited and Holman's Realty Limited. The corporation's exposure is estimated to be $1,032,095 at the date of the auditors' report. To offset this exposure the corporation has commitments to sell or lease its Holman properties and hold other security, and at the date of the auditors' report the realizable value of these assets is $1,813,600.

Property for resale and other security	1,813,600
Less: estimated exposure under loan guarantee	1,032,095
Net recoverable	$ 781,505

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

6. PROPERTY FOR DEVELOPMENT

	1986 $	1985 $
Waterfront		
Land assembly	588,135	588,135
Infrastructure	183,185	183,185
	771,320	771,320
Commercial Centre		
Land assembly	399,577	399,577
	1,170,897	1,170,897

7. LONG-TERM DEBT

	1986 $	1985 $
13.25% mortgage, due January 2, 1990 payable in monthly installments of $881 including principal and interest	67,612	69,610
12.75% mortgage due November 1, 1988 repayable in monthly installments of $24,456 including principal and interest	2,096,045	2,126,106
Collateral mortgage with interest at prime rate, repayable in monthly installments of $5,358 including principal and interest	82,274	134,676
9.625% mortgage payable in monthly installments of $155 including principal and interest	-	15,905
	2,245,931	2,346,297
Less: Current portion	103,920	81,691
	2,142,011	2,264,606

Security for long-term debt consists of the following:

- 12.75% and 13.25% Mortgages -
  first mortgage on certain land and buildings
- Collateral first mortgage -
  first mortgage on the Commercial Centre land assembly reported under property for development.

Interest on long-term debt of $275,167 is included in excess expenses from rental properties on the consolidated statement of operating revenue and operating expenditures.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

8. DEFERRED RENTAL REVENUE

The amount of $266,319 represents payments received for construction costs incurred for the basement of the Confederation Court, Centre Court project less $78,556 amortized to date. This amount has been received in lieu of rent for a thirty year period commencing June 1, 1979 and is being amortized on the straight-line basis at the rate of $11,496 annually.

9. MINORITY INTEREST

	1986 $	1985 $
69,090 Class B preferred shares issued by Confederation Court Investments Limited	6,909,000	6,909,000
10,700 Class A preferred shares issued by Harbourside Development Ltd.	10,700,000	10,700,000
	17,609,000	17,609,000

(a) The 69,090 Class B preferred shares of Confederation Court Investments Limited bear dividends at a floating rate of 1/2 of Toronto-Dominion Bank prime interest rate plus 1/4%. As of March 31, 1986, there were unpaid cumulative dividends in the amount of $1,349,240 (1985 - $906,852).

(b) The 10,700 Class A preferred shares of Harbourside Development Ltd. bear dividends at a floating rate of 1/2 of Toronto-Dominion Bank prime interest rate plus 3/4%. As of March 31, 1986, there were unpaid cumulative dividends in the amount of $4,442,726 (1985 - $3,549,744).

10. CONTRIBUTED SURPLUS

	1986 $	1985 $
Balance - beginning of year	8,623,740	8,516,544
Changes during the year -		
C.M.H.C. unearned forgiveness	-	(4,625)
City of Charlottetown grant	246,274	219,462
Infrastructure development	-	(107,641)
	246,274	107,196
Balance - end of year	8,870,014	8,623,740

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

11. EXTRAORDINARY ITEM

As a result of the corporation's involvement with R. T. Holman Limited and Holman's Realty Limited, the corporation is recognizing a loss for its expected exposure under the loan guarantee as follows:

Amounts paid to March 31, 1986	1,149,676
Estimated exposure under loan guarantee (note 5)	1,032,095
	2,181,771
Less: property for resale and other security (note 5)	1,813,600
Extraordinary loss	$ 368,171

12. PRIOR PERIOD ADJUSTMENT

During the year the corporation received a rebate of $29,323 in property taxes paid for 1983, 1984, and 1985. Accordingly, the 1985 statement of earnings - Harbourside project has been restated to reflect a decrease in property taxes of $11,825. Also, the 1985 beginning balance of retained earnings for the Harbourside project has been increased by $17,498 to reflect the rebate for 1984 and 1983. Accounts receivable for 1985 have been increased by $29,323.

13. COMMITMENTS

The Corporation has entered into various agreements involving the Harbourside project and the financing of the Confederation Court Mall project.

Under these projects, the Corporation has commitments, agreements and undertakings with parties other than subsidiaries as follows:

(a) An undertaking to redeem the Class B preferred shares of Confederation Court Investments Limited under certain circumstances.

In support of this undertaking the Corporation has delivered to the Toronto-Dominion Bank the following continuing collateral security;

- Assignment of the Confederation Court Mall lease,
- Assignment of the City of Charlottetown and Province of P.E.I. Taxation agreements,
- Assignment of insurance on Confederation Court Mall and the Queen Parkade Project,
- Assignment of the Confederation Court Mall Project account,
- Assignment of the Province of Prince Edward Island guarantee re certain obligations of a tenant of the Confederation Court Mall,
- Assignment of the Corporation's shares in Confederation Court Mall Limited and Confederation Court Investments Limited.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

13. COMMITMENTS (cont'd)

(b) The Corporation has granted an irrevocable option to the City of Charlottetown to purchase the Queen Parkade Project after the earlier of March 31, 1988 or the date of redemption or repurchase by Confederation Court Investments Limited of its Class B preferred shares. The amount of the option is equal to the balance of the debt incurred in the construction and operation of the Project (nil as at March 31, 1986). In the event the City exercises its option, the project will first be transferred to the Corporation from Confederation Court Mall Limited for the sum of the consideration to be received from the City.

(c) The Corporation has granted an irrevocable option to the sub-lessee of the Confederation Court Mall Office Tower and Centre Court projects to purchase these projects after the earlier of March 15, 1988 or the date of redemption or repurchase by Confederation Court Investments Limited of its Class B preferred shares. The amount of the option is equal to the balance of the debt incurred in the construction and operation of the projects ($5,650,964 as at March 31, 1986) plus $500,000. In the event the sub-lessee exercises its option, the projects will first be transferred to the Corporation from Confederation Court Mall Limited for the sum of the consideration to be received from the sub-lessee.

(d) The Corporation has granted an option to a lessee to purchase the leased land and building at any time during the term or renewal of the lease. The purchase price will be the greater of the fair market value of the land and building or the aggregate outstanding balance of the investment by the Corporation in the land and building which is not amortized through payments of annual base rental by the lessee up to the time of such repurchase.

(e) Harbourside Development Ltd. has entered into an agreement to sell all assets to the Province of Prince Edward Island on March 16, 1989. The purchase price shall be the aggregate sum of all Harbourside Development Ltd.'s outstanding debts, liabilities and issued share capital, including unpaid dividends.

As part of the agreement of sale, the Province of Prince Edward Island has placed a cash deposit of $625,000 with Harbourside Development Ltd.'s solicitor to be held in trust. The agreement requires the Province to make three additional annual deposits of $125,000. The interest earned on the deposits will accrue to the Province and will apply to the purchase price.

14. CONTINGENCIES

(a) The Corporation has guaranteed bank borrowings of tenants to a maximum of $168,790.

(b) The Corporation has taken legal action against the Government of Canada regarding an alleged breach of contract. No provision has been made in the accounts of the Corporation as the settlement which has been approved by Federal Treasury Board has not yet been finalized.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

15. INCOME TAXES

Two subsidiaries have accumulated losses totalling $23,880 which may be carried forward to offset future taxable income. If not utilized, these losses will expire in 1987.

PRINCE EDWARD ISLAND
ENERGY CORPORATION

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1986

Coopers
&Lybrand

June 23, 1986

AUDITORS' REPORT TO THE DIRECTORS

We have examined the balance sheet of Prince Edward Island Energy Corporation as at March 31, 1986 and the statements of revenues, expenditures and surplus - operating and capital for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the corporation as at March 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND ENERGY CORPORATION

BALANCE SHEET AS AT MARCH 31, 1986

ASSETS

	1986 $	1985 $
CURRENT ASSETS		
Cash	-	17,950
Term deposits	2,725	14,087
Accounts receivable	175,947	202,810
Holdback receivable	27,068	8,864
Accrued interest receivable	264	998
Prepaid expense	-	30,238
Projects under development	1,035,229	407,598
	1,241,233	682,545
FIXED ASSETS - at cost (note 2)	10,079,441	10,079,441
OTHER ASSET		
Mortgage receivable (note 5)	17,000	-
	11,337,674	10,761,986

LIABILITIES

	1986 $	1985 $
CURRENT LIABILITIES		
Bank advances	838,648	370,000
Accounts payable and accrued liabilities	549,485	493,978
Deferred revenue - projects under development	455,493	88,643
	1,843,626	952,621
LONG-TERM DEBT		
12% debenture payable interest only to 1993 with principal and interest payments commencing in 1993 to amortize the balance	5,500,000	5,500,000
	7,343,626	6,452,621
OPERATING	279,372	250,184
CAPITAL (note 3)	3,714,676	4,059,181
	3,994,048	4,309,365
SIGNED ON BEHALF OF THE BOARD	11,337,674	10,761,986

____________________ Director

____________________ Director

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF REVENUES AND EXPENDITURES - OPERATING AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
REVENUES		
Grants		
Province of Prince Edward Island	641,523	628,669
Kings County Memorial Hospital - steam sales	-	29,070
Bunbury Southport Pollution Control Commission	1,839	2,470
Sale of wood	170,356	795
Rent of wood chipper (net)	2,725	-
	816,443	661,004
EXPENDITURES		
Projects - (Schedule)	450,228	398,129
Administration		
Consulting	124,885	118,863
Office furniture	2,215	1,018
Directors' honorarium	22,539	22,395
Travel	9,483	17,391
Office supplies	2,982	987
Miscellaneous	4,668	1,677
Telephone	4,568	4,965
Wages and levies	158,907	125,298
Audit	4,027	3,900
Materials and supplies	2,753	1,673
	337,027	298,167
TOTAL EXPENDITURES	787,255	696,296
EXCESS REVENUES (EXPENDITURES) FOR THE YEAR	29,188	(35,292)
SURPLUS - BEGINNING OF YEAR	250,184	285,476
SURPLUS - END OF YEAR	279,372	250,184

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF REVENUES AND EXPENDITURES - CAPITAL AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
REVENUES - Sale of steam and tippage fees	1,320,945	1,138,314
- Interest	6,155	22,018
- Sale of scrap metal	1,890	3,806
	1,328,990	1,164,138
EXPENDITURES - Energy waste plan operations		
Interest	724,140	668,803
Property taxes	74,151	70,350
Operations	775,523	733,914
Management	97,380	93,310
Fuel	-	3,902
Miscellaneous	2,301	5,811
	1,673,495	1,576,090
EXCESS EXPENDITURES FOR THE YEAR	344,505	411,952
SURPLUS - BEGINNING OF YEAR	4,059,181	4,471,133
SURPLUS - END OF YEAR	3,714,676	4,059,181

PRINCE EDWARD ISLAND ENERGY CORPORATION

SCHEDULE OF PROJECT COSTS

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
Renewable energy initiatives	189,175	184,769
District Heating Studies	75,080	128,226
Montague hospital wood chip burning unit		
- capital	2,500	25,366
- operations	-	24,430
Wood chippers	-	12,949
Vehicle emission testing	-	7,759
Wood fuel use survey	-	6,500
Cavendish Farms - Cogeneration	-	5,537
Montague Junior High School - wood chip burning unit	3,365	2,593
Wood purchased for resale	180,108	-
	450,228	398,129

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. ACCOUNTING POLICIES

Fixed Assets

Minor fixed assets are recorded as a cumulative figure which is retired out of grants and revenues and expensed in the statement of revenues and expenditures during the period in which the transaction occurs.

Major fixed assets remaining the property of the Prince Edward Island Energy Corporation are transferred to the fixed asset account from projects under development when such projects are complete and all funds have been received.

The corporation has adopted the policy of depreciating the energy from waste plant in accordance with principal payments on long-term debt. Since the debt is not scheduled to be reduced until 1993 the depreciation of the energy from waste plant will not commence until that time.

2. FIXED ASSETS

	Cost			
	March 31 1985 $	Additions $	Rebates $	March 31 1986 $
Waste burning plant	10,079,441	-	-	10,079,441
Furniture and fixtures	2,195	2,215	-	4,410
	10,081,636	2,215	-	10,083,851
Less: Retirements of grants	2,195	2,215	-	4,410
	10,079,441	-	-	10,079,441

3. CAPITAL SURPLUS

The corporation has adopted the policy of capitalizing those funds received in financial support of the Waste Burning Plant. The surplus will be amortized to income in accordance with the depreciation policy.

4. DEFERRED REVENUE - PROJECTS UNDER DEVELOPMENT

The corporation has received incentives amounting to $455,493 for projects currently under development. Once the projects have been completed, the corporation will capitalize these funds to surplus and amortize the surplus to income on the same basis that depreciation is recorded to the projects.

5. MORTGAGE RECEIVABLE

The corporation holds a 13% second mortgage on a wood fired boiler due July 1, 1991, with interest only payable on July 1, 1986 and 1987 and 1/3 of the principal plus interest due on July 1, for each of the next three years.

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION

FINANCIAL STATEMENTS

JULY 31, 1985

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors
of Prince Edward Island Grain Elevators Corporation

I have examined the balance sheet of the Prince Edward Island Grain Elevators Corporation as at July 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at July 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

T. Kaptein, C.A.
Auditor General

Charlottetown, Prince Edward Island
November 13, 1985

STATEMENT 1

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
BALANCE SHEET
(with comparative figures at July 31, 1984)

ASSETS

	1985	1984
Current Assets		
Cash	$ 37,921	$ 4,156
Accounts Receivable - Note 2	377,465	522,642
Prepaid Expenses	13,237	24,563
Inventory of Grain - Note 1(b)	199,677	230,286
	628,300	781,647
Fixed Assets		
Equipment - Note 3	4,417	10,308
Property under Capital Lease - Note 4	420,505	455,792
	$1,053,222	$1,247,747

LIABILITIES AND EQUITY

	1985	1984
Current Liabilities		
Accounts Payable - Trade	$ 37,795	$ 105,475
Current Portion of Obligation Under Capital Lease	35,068	32,527
Allowance for Contingent Loss - Note 5	49,732	49,732
Due to Province of Prince Edward Island	106,555	101,033
	229,150	288,767
Long Term Liabilities		
Due to Province of Prince Edward Island - Note 7	582,555	540,905
Obligation Under Capital Lease - Note 8	424,140	459,208
	1,006,695	1,000,113
Equity		
Retained Earnings, Beginning of Year as previously reported	(140)	-
Adjustment of prior year's income-Note 9	(40,993)	-
As restated	(41,133)	-
Loss for the year	(141,490)	(41,133)
	(182,623)	(41,133)
	$1,053,222	$ 1,247,747

(Notes 1 to 10 are an integral part of these financial statements)

ON BEHALF OF THE BOARD: DIRECTOR

DIRECTOR Keith Bernard

STATEMENT _

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
STATEMENT OF INCOME
YEAR ENDED JULY 31, 1985
(with comparative figures at July 31, 1984)

	1985	1984
Sales	$2,810,685	$3,565,828
Cost of Sales		
Inventory, Beginning of Year	230,286	380,868
Purchases	2,267,877	2,730,834
Freight - Net of Assistance	130,974	207,481
Cost of Goods Available for Sale	2,629,137	3,319,183
Inventory, End of Year	199,677	230,286
	2,429,460	3,088,897
Gross Profit on Sales	381,225	476,931
Other Income - Note 10	133,734	164,472
	514,959	641,403
Expenses		
Salaries and Benefits	$ 289,748	$ 284,015
Power, Light and Water.	58,748	70,081
Capital Lease - Interest	41,647	43,995
Interest - Long Term	41,650	43,580
Capital Lease - Amortization	35,287	35,287
Repairs and Maintenance	20,692	28,967
Bad Debt Expense	2,724	26,015
Truck Expense	21,104	25,556
Office	22,634	17,464
Insurance	3,895	10,264
Professional Services	6,069	9,597
Honorariums	10,423	8,971
Miscellaneous	1,772	8,402
Telephone and Telegraph	9,021	8,145
Depreciation	5,888	5,888
Interest - Short Term - Note 9	46,504	45,411
Travel	6,638	4,162
Household and Clothing	2,366	3,996
Advertising	6,232	1,375
Field Supplies and Equipment	2,518	1,365
Protein Bonus	20,889	-
	$ 656,449	$ 682,536
Loss for the year	$ (141,490)	$ (41,133)

(Notes 1 to 10 are an integral part of these financial statements)

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
NOTES TO FINANCIAL STATEMENTS

1. Summary of significant accounting policies:

   a) Specific accounts which have been deemed doubtful have been included in the Allowance for Doubtful Accounts. In addition, 1% of the remaining accounts are included in the allowance.

   b) Inventory is valued at the lower of first-in first-out cost and replacement value. At July 31, 1985 in-transit inventory purchases valued at $9,500 are included in inventory.

   c) Asset purchases less than $5,000 are expensed in the period of purchase.

   d) Depreciation is calculated on a straight-line basis on the estimated useful life of the asset.

   e) Property under Capital Lease is amortized on a straight-line basis over the terms of the lease.

2.

	1985	1984
Accounts Receivable - Trade	$299,727	$476,755
Less: Allowance on Doubtful Accounts	5,895	26,691
	293,832	450,064
Accounts Receivable - Special Bin	57,244	54,932
- Freight Assistance	19,297	16,819
- Other	7,092	827
	$377,465	$522,642

3.

	1985	1984
Fixed Assets		
Equipment (cost)	$29,443	$29,443
Less: Accumulated Depreciation	25,026	19,135
	$ 4,417	$10,308

4.

	1985	1984
Property under Capital Lease		
Property (cost)	$610,698	$610,698
Less: Accumulated Amortization	190,193	154,906
	$420,505	$455,792

5. Contingent Liabilities: In 1978 an account receivable of $89,000 was assigned to the Prince Edward Island Lending Authority. The Corporation has guaranteed repayment to the Authority. A likely loss of $44,732 on this account has been charged to income since 1978.

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
NOTES TO FINANCIAL STATEMENTS

6. A claim of wrongful dismissal has been made against the Corporation by a former employee. At this time the likelihood of loss is not determinable and amounts cannot be reasonably estimated.

7. In 1972, the PEI Government began advancing the Kensington Grain Elevator funds for working capital purposes. The current balance of $582,555 includes advances of $343,903 plus accumulated interest to July 31, 1984 of $238,652. Interest is charged to the Corporation at the long-term rate charged on advances to crown agencies.

8.

	1985	1984
Obligation Under Capital Lease	$459,208	$491,735
Less: Current Portion	35,068	32,527
	$424,140	$459,208

The following is a schedule of future minimum lease payments under the capital lease expiring July 2, 1997 together with the balance of the obligation under the capital lease.

Year ending July 31	1985
1986	$ 74,174
1987	74,174
1988	74,174
1989	74,174
1990	74,174
Subsequent Years	347,924
Total minimum lease payments	718,794
Less: Amount representing	
Interest at - 10%	(208,569)
- 6.5%	(51,017)
Balance of the Obligation	$459,208

9. In August, 1984 the Province began charging interest, retroactive to March 31, 1984 on the short term liability and on accumulated interest on long term debt. The 1984 comparative statements have been adjusted to reflect interest for the period March 31, 1984 to July 31, 1984 in the amount of $40,993.

10. Other Income

	1985	1984
Handling and Drying	$ 66,660	$ 59,986
Storage Fees	28,225	28,063
Service Charges	25,236	31,968
Miscellaneous	13,613	44,455
	$133,734	$164,472

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 1986

WARREN G. CARRAGHER, B.B.A.
CHARTERED ACCOUNTANT
293 WATER STREET
SUMMERSIDE, PRINCE EDWARD ISLAND
C1N 1C1

AUDITOR'S REPORT

To the Shareholders of The Summerside Waterfront Development Corporation Ltd.

I have examined the balance sheet of The Summerside Waterfront Development Corporation Ltd. as at March 31, 1986 and the statements of earnings, deficit and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1986 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Summerside, Prince Edward Island

June 18, 1986

Chartered Accountant

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

BALANCE SHEET AS AT MARCH 31, 1986

	1986 $	1985 $
ASSETS		
Cash and short term deposits	664,974	556,183
Accounts receivable (note 2)	195,975	139,390
Prepaid expenses	19,906	16,196
Deposit on purchase of land	75,124	-
Land, buildings and equipment (notes 3 & 6)	5,236,374	5,427,199
Investment in Summerside Golf Club (note 5)	320,450	320,450
Deferred charges (note 7)	4,297	6,747
	6,517,100	6,466,165
LIABILITIES		
Accounts payable and accrued liabilities	292,085	241,978
Mortgages, debentures and other debt (note 6)	4,410,226	4,552,956
Deferred income	14,125	9,737
Deferred grant income (note 1 (d))	355,772	386,583
Unexpended advances for Downtown Development	7,395	7,395
	5,079,603	5,198,549
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
Authorized		
5,000 common shares of a par value of $1 each		
Issued and fully paid		
2,500 common shares	2,500	2,500
Contributed surplus (note 8)	2,545,806	2,545,806
Deficit	(1,110,809)	(1,280,790)
	1,437,497	1,267,516
	6,517,100	6,466,165

SIGNED ON BEHALF OF THE BOARD

______________________ Director

______________________ Director

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF EARNINGS & DEFICIT

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
REVENUE		
Rental income		
- Shopping Centre	924,520	923,862
- Office Building	356,453	369,153
- East Prince Regional Services Centre	147,163	149,351
- Marina Centre	1	1
Amortization of deferred grant income	30,811	30,768
Interest earned	54,999	60,984
Sale of lands	74,000	-
	1,587,947	1,534,119
COST AND EXPENSES		
Property operating costs	427,279	396,847
Property taxes	246,919	252,462
Depreciation	231,370	249,929
Amortization of deferred charges	2,683	5,184
General and administrative	117,056	144,460
Projects development expenses	14,439	-
Downtown Enhancement Project Contribution	1,162	40,050
Interest on long-term debt	409,099	421,446
Other interest	684	840
	1,450,691	1,511,218
EARNINGS (LOSS) BEFORE OTHER INCOME	137,256	22,901
OTHER INCOME:		
Management of government projects	32,725	50,387
NET EARNINGS FOR THE YEAR	169,981	73,288
DEFICIT - BEGINNING OF YEAR	(1,280,790)	(1,354,078)
DEFICIT - END OF YEAR	(1,110,809)	(1,280,790)

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1986

	1986 $	1985 $
SOURCE OF FUNDS		
PROVIDED FROM OPERATIONS:		
Net earnings for the year	169,981	73,288
Add (deduct) items not affecting current funds:		
- Depreciation	231,370	249,929
- Amortization of deferred charges	2,683	5,184
- Amortization of deferred grant income	(30,811)	(30,768)
- Gain on disposal of fixed assets	(300)	(279)
	372,923	297,354
Proceeds on disposal of fixed assets	300	700
Increase in deferred income grants	-	50,000
Increase in accounts payable	50,107	-
Increase in deferred income	4,388	-
	427,718	348,054
USE OF FUNDS		
Additions to fixed assets	40,545	77,263
Increase in accounts receivable	56,585	93,977
Increase in deposit on purchases of lands	75,124	-
Increase in prepaid expenses	3,710	442
Increase in deferred charges	233	6,928
Decrease in accounts payable	-	49,639
Decrease in mortgages, debentures and other debt	142,730	130,576
Decrease in deferred income	-	1,985
	318,927	360,810
INCREASE (DECREASE) IN FUNDS	108,791	(12,756)
CASH - BEGINNING OF YEAR	556,183	568,939
CASH - END OF YEAR	664,974	556,183

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Depreciation

Depreciation on the shopping centre, office building and East Prince Regional Services Centre is computed using the sinking fund method of depreciation with an imputed interest rate of 5%. The shopping centre is being depreciated over 25 years and the office building and East Prince Regional Services Centre are being depreciated over 30 years. The straight-line method of depreciation is being used for all other assets being depreciated, at rates based on estimated useful lives of the assets. No depreciation is computed on the downtown parking area costs since the Town of Summerside is committed to maintain the condition of that property.

(b) Amortization of deferred charges

Deferred charges for tenant improvements are being amortized by the straight-line method over their expected beneficial lives.

(c) Investment in subsidiary, at cost

The Summerside Golf Club is a controlled corporation subject to by-laws which restrict the distribution of assets and surpluses thereby making it inappropriate to consolidate with these financial statements.

(d) Accounting for Government assistance

Government assistance received prior to March 31, 1976 on fixed assets is treated as contributed surplus. Government assistance and Foundation Grants received for fixed asset additions subsequent to March 31, 1976 are treated as deferred income and are reflected as revenue on the same basis as depreciation is computed on the assets to which they apply. In all instances the assets are reflected at full cost with no reduction for grants.

2. ACCOUNTS RECEIVABLE

	1986 $	1985 $
Tenants	43,349	75,510
Harbour Drive Project	-	3,209
Land Sale	40,000	-
Accrued interest on deposits	94,008	40,706
Other	18,618	19,965
	195,975	139,390

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

3. LAND, BUILDINGS & EQUIPMENT

	1986			1985
	Cost $	Accumulated Depreciation $	Net $	Net $
WATERFRONT COMPLEX				
Land	518,110	-	518,110	518,110
Shopping Centre				
- Building	3,719,996	1,364,702	2,355,294	2,474,042
- Pavement	119,407	36,318	83,089	95,030
- Equipment	57,410	34,881	22,529	8,838
Office Building				
- Building	1,388,312	395,541	992,771	1,030,697
- Pavement	15,876	15,876	-	-
- Equipment	3,172	2,140	1,032	1,114
Yacht Club & Marina	1	-	1	1
Eptek Centre				
- Building	320,250	106,969	213,281	226,207
- Pavement	1,985	1,789	196	395
- Equipment	227	196	31	53
Mainsite Services	502,380	259,156	243,224	246,293
Seawall	246,885	108,626	138,259	148,135
EAST PRINCE REGIONAL SERVICES CENTRE				
- Land	61,958	-	61,958	61,958
- Building	389,385	100,906	288,479	296,341
- Pavement	70,922	25,366	45,556	52,648
- Equipment	455	95	360	-
ADVANCE RENTALS PROPERTY	64,122	-	64,122	60,388
EAST ST. BUILDING				
- Land	7,422	-	7,422	7,422
- Building	36,602	12,810	23,792	25,256
- Pavement	9,925	8,617	1,308	2,301
OFFICE FURNITURE & EQUIPMENT	25,555	18,016	7,539	3,949
DOWNTOWN PARKING	158,021	-	158,021	158,021
INDUSTRIAL PARK	10,000	-	10,000	10,000
	7,728,378	2,492,004	5,236,374	5,427,199

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

4. LONG-TERM LEASE

In 1982 the assets of the Yacht Club & Marina had been transferred to the Silver Fox Curling & Yacht Club under the terms of a 54 year lease agreement. The balance of the debt on these assets has been retained by The Summerside Waterfront Development Corporation Ltd. and is to be repaid from funds derived from the remaining assets of the Corporation. The cash flow required to service this debt for the year amounted to $22,653.

5. INVESTMENT IN SUMMERSIDE GOLF CLUB

The investment is stated at cost and consists of 100% ownership of all outstanding shares of the Summerside Golf Club. The financial statements of the Summerside Golf Club for the year ended March 31, 1986 are attached to these statements.

6. MORTGAGES, DEBENTURES AND OTHER DEBT

	1986 $	1985 $
Office Building first mortgage payable, Province of Prince Edward Island, repayable in annual installments of $137,307 including interest at 8%, maturing in 1999	1,119,904	1,162,718
Shopping Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $28,689 including interest at 9 5/8%, maturing April 1, 2000	2,679,713	2,766,489
Marina Centre serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $20,875 including interest at 8% per annum, maturing March 31, 2005	200,470	204,948
Marina Centre and site reclamation serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $10,215 including interest at 8%, maturing March 31, 2006	100,294	102,323
East Prince Regional Services Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $3,551 including interest at 11 3/4% amortized to December 1, 2007, maturing December 1, 1997	309,845	316,478
	4,410,226	4,552,956

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1986

7. DEFERRED CHARGES

	1986			1985
	Cost $	Accumulated Amortization $	Net $	Net $
Deferred charges for tenant improvements	7,161	2,864	4,297	6,747

8. CONTRIBUTED SURPLUS

	1986 $	1985 $
BALANCE - BEGINNING OF YEAR	2,545,806	2,545,806
Changes during the year	-	-
BALANCE - END OF YEAR	2,545,806	2,545,806